



# PORO POINT MANAGEMENT CORPORATION

A Member of the BCDA Group



## COMPOSITION OF THE BOARD OF DIRECTORS

As of December 31, 2025

**CHAIRPERSON:** NICKY A. OLLER

**MEMBERS:**

1. SERVILLANO C. FLORES JR.
2. JOEL G. CARINGAL
3. ABRAHAM M. MENDOZA
4. ATTY. FRANCO PAOLO G. LASAM
5. JEREMIAS A. SINGSON JR.
6. ARMANDO M. SEDENTARIO
7. ENGR. ENRICO G. GADIAN JR.
8. ATTY. MARTIN P. ONTOG

**CORPORATE OFFICERS:**

SERVILLANO C. FLORES JR.  
President and CEO

NICKY A. OLLER  
Corporate Treasurer

ATTY. ANNE JUBILEE D. MALINGAN  
Corporate Secretary/Compliance Officer

*Remarks on the members of PPMC Board who whose term ended in 2025:*

1. **Mr. Edgar T. Santos** was separated from service upon receipt of the appointment of Atty. Martin P. Ontog on May 20, 2025.
2. **Mr. Warlito P. Guerra** was separated from service upon receipt of the appointment of Atty. Franco Paolo G. Lasam on May 20, 2025.
3. **Mr. Edwin D. Rodriguez** was separated from service upon receipt of the letter from Executive Secretary Lucas P. Bersamin dated July 11, 2025.
4. **Atty. Felix S. Racadio** was separated from service upon receipt of the letter from Executive Secretary Lucas P. Bersamin dated October 7, 2025.



# PORO POINT MANAGEMENT CORPORATION

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## COMPOSITION OF THE BOARD COMMITTEES

*As of December 31, 2025*

### **1. AUDIT AND RISK OVERSIGHT COMMITTEE**

*Chairperson* : *Dir. Abraham M. Mendoza*  
*Vice Chairperson* : *Dir. Franco Paolo G. Lasam*  
*Members* : *Dir. Joel G. Caringal*  
*Dir. Armando M. Sedentario*

### **2. HUMAN RESOURCES, NOMINATION AND REMUNERATION COMMITTEE**

*Chairperson* : *Dir. Joel G. Caringal*  
*Vice Chairperson* : *Dir. Nicky A. Oller*  
*Members* : *Dir. Servillano C. Flores, Jr.*  
*Dir. Enrico G. Gadian, Jr.*  
*Dir. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Dir. Martin P. Ontog*  
*Dir. Jeremias A. Singson, Jr.*  
*Dir. Armando M. Sedentario*

### **3. INVESTMENT AND PROMOTIONS COMMITTEE**

*Chairperson* : *Dir. Franco Paolo G. Lasam*  
*Vice Chairperson* : *Dir. Enrico G. Gadian, Jr.*  
*Members* : *Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores, Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Dir. Martin P. Ontog*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson, Jr.*

### **4. INFRASTRUCTURE COMMITTEE**

*Chairperson* : *Dir. Martin P. Ontog*  
*Vice Chairperson* : *Dir. Nicky A. Oller*  
*Members* : *Dir. Joel G. Caringal*  
*Dir. Enrico G. Gadian Jr.*  
*Dir. Servillano C. Flores Jr.*  
*Dir. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*



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## **5. LEGAL CONCERNS COMMITTEE**

*Chairperson* : Dir. Franco Paolo G. Lasam  
*Vice Chairperson* : Dir. Martin P. Ontog  
*Members* : Dir. Joel G. Caringal  
Dir. Enrico G. Gadian Jr.  
Dir. Nicky A. Oller  
Dir. Armando M. Sedentario

## **6. REGULATORY CONCERNS COMMITTEE**

*Chairperson* : Dir. Servillano C. Flores Jr.  
*Vice Chairperson* : Dir. Joel G. Caringal  
*Members* : Dir. Enrico G. Gadian, Jr.  
Dir. Franco Paolo G. Lasam  
Dir. Abraham M. Mendoza  
Dir. Nicky A. Oller  
Dir. Martin P. Ontog  
Dir. Armando M. Sedentario  
Dir. Jeremias A. Singson Jr.

## **7. CORPORATE GOVERNANCE COMMITTEE**

*Chairperson* : Dir. Nicky A. Oller  
*Vice Chairperson* : Dir. Franco Paolo G. Lasam  
*Members* : Dir. Joel G. Caringal  
Dir. Servillano C. Flores Jr.  
Dir. Enrico G. Gadian Jr.  
Dir. Abraham M. Mendoza  
Dir. Martin P. Ontog  
Dir. Armando M. Sedentario  
Dir. Jeremias A. Singson Jr.

## **8. FINANCE COMMITTEE**

*Chairperson* : Dir. Martin P. Ontog  
*Vice Chairperson* : Dir. Nicky A. Oller  
*Members* : Dir. Servillano C. Flores, Jr.  
Dir. Enrico G. Gadian Jr.  
Dir. Jeremias A. Singson, Jr.

## **9. EXECUTIVE COMMITTEE**

*Chairperson* : Dir. Servillano C. Flores Jr.  
*Vice Chairperson* : Atty. Franco Paolo G. Lasam  
*Member* : Atty. Martin P. Ontog



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## **10. COMMITTEE ON MANAGEMENT INFORMATION SYSTEM (MIS)/ INFORMATION TECHNOLOGY (IT)**

*Chairperson* : *Engr. Enrico G. Gadian, Jr.*

*Vice Chairperson* : *Dir. Armando M. Sedentario*

*Members* : *Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Dir. Martin P. Ontog*  
*Dir. Jeremias A. Singson Jr.*

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**NOTE:** The Board of Directors of PPMC proposed and approved various changes in the composition of the Board Committees during CY 2025, in response to changes in Board membership and the evolving needs of the Corporation.

The first reconstitution for the year was undertaken following receipt of a letter from the Office of the President regarding the appointment of Directors Franco Paol G. Lasam and Martin P. Ontog, who replaced Directors Edgar T. Santos and Warlito P. Guerra. This necessitated adjustments in committee composition, which were effected through the following Board Resolution approved during the 267th Regular Board Meeting held on June 9, 2025, to wit:

### **BOARD RESOLUTION NO. 2025-06-091**

**“RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Directors of Poro Point Management Corporation approves the designations of Dir. Franco Paolo G. Lasam and Dir. Martin P. Ontog in the PPMC Board Committees, as follows:

#### **DIR. FRANCO PAOLO G. LASAM**

*Chairman of the Investment and Promotions Committee,*  
*Chairman of the Management Information System (MIS)/ Information Technology (IT),*  
*Member of the Audit and Risk Oversight and Committee,*  
*Member of the Human Resources Committee,*  
*Member of the Infrastructure Committee,*  
*Member of the Corporate Governance Committee, and*  
*Member of the Executive Committee;*

#### **DIR. MARTIN P. ONTOG**

*Chairman of the Audit and Risk Oversight Committee,*  
*Member of the Nomination and Remuneration Committee,*



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*Member of the Human Resources Committee,  
Member of the Investment and Promotions Committee,  
Member of the Infrastructure Committee,  
Member of the Legal and Regulatory Committee,  
Member of the Corporate Governance Committee,  
Member of the Executive Committee, and  
Member of the Committee on Management Information System (MIS)/  
Information Technology (IT);*

**RESOLVED, FURTHER,** that as a result of the above designations, the revised composition of the PPMC Board Committees are as follows:

## **1. AUDIT AND RISK OVERSIGHT COMMITTEE**

*Chairman: Atty. Martin P. Ontog  
Vice Chairman: Dir. Abraham M. Mendoza*

*Members:  
Dir. Joel G. Caringal  
Atty. Franco Paolo G. Lasam  
Dir. Nicky A. Oller*

## **2. NOMINATION AND REMUNERATION COMMITTEE**

*Chairman: Dir. Nicky A. Oller  
Vice Chairman: Dir. Joel G. Caringal*

*Members:  
Dir. Abraham M. Mendoza  
Atty. Martin P. Ontog  
Atty. Felix S. Racadio*

## **3. HUMAN RESOURCES COMMITTEE**

*Chairman: Dir. Joel G. Caringal  
Vice Chairman: Dir. Nicky A. Oller*

*Members:  
Atty. Franco Paolo G. Lasam  
Atty. Martin P. Ontog  
Dir. Jeremias A. Singson, Jr.*

## **4. INVESTMENT AND PROMOTIONS COMMITTEE**

*Chairman: Atty. Franco Paolo G. Lasam  
Vice Chairman: Engr. Enrico G. Gadian, Jr.*



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*Members:*

*Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores, Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Atty. Felix S. Racadio*  
*Dir. Edwin D. Rodriguez*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson, Jr.*

## **5. INFRASTRUCTURE COMMITTEE**

*Chairman: Dir. Servillano C. Flores Jr.*  
*Vice Chairman: Dir. Nicky A. Oller*

*Members:*

*Dir. Joel G. Caringal*  
*Engr. Enrico G. Gadian Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Atty. Felix S. Racadio*  
*Dir. Edwin D. Rodriguez*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## **6. LEGAL AND REGULATORY CONCERNS COMMITTEE**

*Chairman: Atty. Felix S. Racadio*  
*Vice Chairman: Dir. Abraham M. Mendoza*

*Members:*

*Dir. Joel G. Caringal*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Dir. Armando M. Sedentario*

## **7. CORPORATE GOVERNANCE COMMITTEE**

*Chairman: Atty. Felix S. Racadio*  
*Vice Chairman: Dir. Nicky A. Oller*

*Members:*

*Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*



# PORO POINT MANAGEMENT CORPORATION

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*Engr. Enrico G. Gadian Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Dir. Edwin D. Rodriguez*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## **8. FINANCE COMMITTEE**

*Chairman: Dir. Jeremias A. Singson, Jr.*  
*Vice Chairman: Dir. Edwin D. Rodriguez*

*Members:*  
*Dir. Servillano C. Flores, Jr.*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Armando M. Sedentario*

## **9. EXECUTIVE COMMITTEE**

*Chairman: Atty. Felix S. Racadio*  
*Vice Chairman: Engr. Enrico G. Gadian, Jr.*

*Members:*  
*Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Dir. Edwin D. Rodriguez*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## **10. COMMITTEE ON MANAGEMENT INFORMATION SYSTEM (MIS)/ INFORMATION TECHNOLOGY (IT)**

*Chairman: Atty. Franco Paolo G. Lasam*  
*Vice Chairman: Engr. Enrico G. Gadian, Jr.*

*Members:*  
*Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Atty. Felix S. Racadio*



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*Dir. Edwin D. Rodriguez*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.”*

During the 271st Regular Board Meeting held on October 22, 2026, the Board approved another reconstitution of the Board Committees. As reflected in the Minutes of the Meeting, this action was necessitated by the removal of former President and CEO, Atty. Felix S. Racadio, as Director of PPMC through a letter dated October 9, 2025. The removal of Dir. Edwin Rodriguez was also reflected in the proposed resolution. Accordingly, the following Resolution was adopted:

## **BOARD RESOLUTION NO. 2025-10-149**

***“RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of Poro Point Management Corporation approves the following revised composition of the various Board Committees, to wit:***

1. ***AUDIT AND RISK OVERSIGHT COMMITTEE***

*Chairman : Dir. Abraham M. Mendoza*  
*Vice Chairman : Atty. Franco Paolo G. Lasam*  
*Members :Dir. Joel G. Caringal*  
*Dir. Armando M. Sedentario*

2. ***NOMINATION AND REMUNERATION COMMITTEE***

*Chairman : Dir. Joel G. Caringal*  
*Vice Chairman : Dir. Nicky A. Oller*  
*Members :Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Dir. Servillano C. Flores, Jr.*

3. ***HUMAN RESOURCES COMMITTEE***

*Chairman : Dir. Joel G. Caringal*  
*Vice Chairman : Dir. Nicky A. Oller*  
*Members : Dir. Servillano C. Flores, Jr.*  
*Engr. Enrico G. Gadian, Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Atty. Martin P. Ontog*  
*Dir. Jeremias A. Singson, Jr.*  
*Dir. Armando M. Sedentario*

4. ***INVESTMENT AND PROMOTIONS COMMITTEE***



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*Chairman* : *Atty. Franco Paolo G. Lasam*  
*Vice Chairman* : *Engr. Enrico G. Gadian, Jr.*  
*Members* : *Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores, Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson, Jr.*

## 5. INFRASTRUCTURE COMMITTEE

*Chairman* : *Atty. Martin P. Ontog*  
*Vice Chairman* : *Dir. Nicky A. Oller*  
*Members* : *Dir. Joel G. Caringal*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Servillano C. Flores Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## 6. LEGAL AND REGULATORY CONCERNS COMMITTEE

*Chairman* : *Atty. Franco Paolo G. Lasam*  
*Vice Chairman* : *Atty. Martin P. Ontog*  
*Members* : *Dir. Joel G. Caringal*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Nicky A. Oller*  
*Dir. Armando M. Sedentario*

## 7. CORPORATE GOVERNANCE COMMITTEE

*Chairman* : *Dir. Nicky A. Oller*  
*Vice Chairman* : *Atty. Franco Paolo G. Lasam*  
*Members* : *Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## 8. FINANCE COMMITTEE

*Chairman* : *Atty. Martin P. Ontog*  
*Vice Chairman* : *Dir. Nicky A. Oller*  
*Members* : *Dir. Servillano C. Flores, Jr.*



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*Engr. Enrico G. Gadian Jr.*  
*Dir. Jeremias A. Singson, Jr.*

## 9. EXECUTIVE COMMITTEE

*Chairman : Dir. Servillano C. Flores Jr.*  
*Vice Chairman : Engr. Enrico G. Gadian, Jr.*  
*Members :Dir. Joel G. Caringal*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Dir. Armando M. Sedentario*  
*Dir. Jeremias A. Singson Jr.*

## 10. COMMITTEE ON MANAGEMENT INFORMATION SYSTEM (MIS)/ INFORMATION TECHNOLOGY (IT)

*Chairman : Engr. Enrico G. Gadian, Jr.*  
*Vice Chairman : Dir. Armando M. Sedentario*  
*Members :Dir. Joel G. Caringal*  
*Dir. Servillano C. Flores Jr.*  
*Dir. Abraham M. Mendoza*  
*Dir. Nicky A. Oller*  
*Atty. Martin P. Ontog*  
*Dir. Jeremias A. Singson Jr.”*

During the 279th Special Board Meeting, the Board approved the consolidation of the Human Resources Committee and the Nomination & Remuneration Committee into a single committee, as well as the separation of the Regulatory and Legal Concerns Committee into two distinct committees, and ensured compliance with the PPMC By-laws on the membership requirement of the Executive Committee, through the following Board Resolution:

### **BOARD RESOLUTION NO. 2025-11-189**

***“RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the following in relation to the PPMC Board Committees during the 279th Special Board Meeting held on November 21, 2025, to wit:***

***1. The Human Resources and Nomination & Remuneration Committees shall be consolidated into one (1) Committee, with the following composition as duly nominated and elected:***

*Chairperson : Dir. Joel G. Caringal*  
*Vice Chairperson : Dir. Nicky A. Oller*  
*Members : Dir. Servillano C. Flores, Jr.*  
*Engr. Enrico G. Gadian, Jr.*



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*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Dir. Jeremias A. Singson, Jr.*  
*Dir. Armando M. Sedentario*

2. *The Legal and Regulatory Concerns Committee shall be divided into two (2) separate Committees, with the following composition as duly nominated and elected, to wit:*

#### **LEGAL CONCERNS COMMITTEE:**

*Chairperson : Atty. Franco Paolo G. Lasam*  
*Vice Chairperson : Atty. Martin P. Ontog*  
*Members : Dir. Joel G. Caringal*  
*Engr. Enrico G. Gadian Jr.*  
*Dir. Nicky A. Oller*  
*Dir. Armando M. Sedentario*

#### **REGULATORY CONCERNS COMMITTEE:**

*Chairperson : PCEO Servillano C. Flores, Jr.*  
*Vice Chairperson : Dir. Joel G. Caringal :*  
*Members : CM Nicky A. Oller*  
*Engr. Enrico G. Gadian, Jr.*  
*Atty. Franco Paolo G. Lasam*  
*Dir. Abraham M. Mendoza*  
*Atty. Martin P. Ontog*  
*Dir. Jeremias A. Singson, Jr.*  
*Dir. Armando M. Sedentario*

3. *The Executive Committee shall be reconstituted as follows, pursuant to the provisions of the existing PPMC Bylaws, with the following composition as duly nominated and elected, to wit:*

*Chairperson : PCEO Servillano C. Flores Jr.*  
*Vice Chairperson : Atty. Franco Paolo G. Lasam*  
*Members : Atty. Martin P. Ontog*