

COMPOSITION OF THE PPMC BOARD COMMITTEES FOR CY 2024  
(Board approved as of June 22, 2023)

**1. AUDIT AND RISK OVERSIGHT COMMITTEE**

**Chairman:** Dir. Edgar T. Santos

**Vice Chairman:** Dir. Abraham M. Mendoza

**Members:**

Dir. Warlito P. Guerra

Dir. Joel G. Caringal

Dir. Nicky A. Oller

**2. NOMINATION AND REMUNERATION COMMITTEE**

**Chairman:** Dir. Nicky A. Oller

**Vice Chairman:** Dir. Joel G. Caringal

**Members:**

Atty. Felix S. Racadio

Dir. Edgar T. Santos

Dir. Abraham M. Mendoza

**3. HUMAN RESOURCES COMMITTEE**

**Chairman:** Dir. Joel G. Caringal

**Vice Chairman:** Dir. Nicky A. Oller

**Members:**

Dir. Warlito P. Guerra

Dir. Edgar T. Santos

Dir. Jeremias A. Singson Jr.

**4. INVESTMENT AND PROMOTIONS COMMITTEE**

**Chairman:** Dir. Warlito P. Guerra

**Vice Chairman:** Engr. Enrico G. Gadian Jr.

**Members:**

Atty. Felix S. Racadio

Dir. Joel G. Caringal

Dir. Armando M. Sedentario

Dir. Edgar T. Santos

Dir. Jeremias A. Singson Jr.

Dir. Servillano C. Flores Jr.

Dir. Edwin D. Rodriguez

Dir. Nicky A. Oller

Dir. Abraham M. Mendoza

## **5. INFRASTRUCTURE COMMITTEE**

**Chairman:** Dir. Servillano C. Flores Jr.

**Vice Chairman:** Dir. Nicky A. Oller

### **Members:**

Engr. Enrico G. Gadian Jr.  
Dir. Joel G. Caringal  
Dir. Warlito P. Guerra  
Dir. Edgar T. Santos  
Dir. Jeremias A. Singson Jr.  
Dir. Armando M. Sedentario  
Dir. Edwin D. Rodriguez  
Atty. Felix S. Racadio  
Dir. Abraham M. Mendoza

## **6. LEGAL AND REGULATORY COMMITTEE**

**Chairman:** Atty. Felix S. Racadio

**Vice Chairman:** Dir. Abraham M. Mendoza

### **Members:**

Dir. Joel G. Caringal  
Dir. Armando M. Sedentario  
Dir. Edgar T. Santos  
Engr. Enrico G. Gadian Jr.  
Dir. Nicky A. Oller

## **7. CORPORATE GOVERNANCE COMMITTEE**

**Chairman:** Atty. Felix S. Racadio

**Vice Chairman:** Dir. Nicky A. Oller

### **Members:**

Dir. Joel G. Caringal  
Dir. Edgar T. Santos  
Engr. Enrico G. Gadian Jr.  
Dir. Warlito P. Guerra  
Dir. Jeremias A. Singson Jr.  
Dir. Armando M. Sedentario  
Dir. Edwin D. Rodriguez  
Dir. Abraham M. Mendoza  
Dir. Servillano C. Flores Jr.

## **8. FINANCE COMMITTEE**

**Chairman:** Dir. Jeremias A. Singson Jr.

**Vice Chairman:** Dir. Edwin D. Rodriguez

### **Members:**

Dir. Armando M. Sedentario  
Dir. Enrico G. Gadian Jr.  
Dir. Servillano C. Flores, Jr.

**9. EXECUTIVE COMMITTEE**

**Chairman:** Atty. Felix S. Racadio

**Vice Chairman:** Dir. Enrico G. Gadian Jr.

**Members:**

Dir. Joel G. Caringal

Dir. Edgar T. Santos

Dir. Warlito P. Guerra

Dir. Jeremias A. Singson Jr.

Dir. Armando M. Sedentario

Dir. Edwin D. Rodriguez

Dir. Abraham M. Mendoza

Dir. Servillano C. Flores Jr.

Dir. Nicky A. Oller

**10. COMMITTEE ON MANAGEMENT INFORMATION SYSTEM (MIS)/  
INFORMATION TECHNOLOGY (IT)**

**Chairman:** Dir. Warlito P. Guerra

**Vice Chairman:** Dir. Enrico G. Gadian, Jr.

**Members:**

Dir. Edgar T. Santos

Dir. Nicky A. Oller

Dir. Servillano C. Flores, Jr.

Dir. Jeremias A. Singson, Jr.

Dir. Joel G. Caringal

Atty. Felix S. Racadio

Dir. Armando M. Sedentario

Dir. Edwin D. Rodriguez

Dir. Abraham M. Mendoza

PORO POINT MANAGEMENT CORPORATION  
**FINANCE COMMITTEE**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
January 10, 2024  <i>(Joint Meeting with HR; Nomination and Remuneration; and Legal and Regulatory Concerns Committees)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for Supplemental Budget for the Salary of Temporary Legal Researcher for CY 2024.</li> <li>• Request for Realignment for the grant of Uniform/Clothing Allowance to PPMC employees.</li> </ul>
January 26, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Approval of PPMC's Financial Statements for the year ending December 31, 2023.</li> <li>• Request for realignment of Opex funds for CY 2023.</li> </ul>
February 16, 2024  <i>(Joint Meeting with HR; Nomination and Remuneration; and Infrastructure Committees)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for Supplemental Budget to cover the Pag-ibig Fund's Implementation of Increase in the Maximum Fund Salary (MFS) effective February 2024.</li> <li>• Request for Supplemental Budget for the Retirement benefits for Atty. Marlou P. Pacleb, PPMC's Legal Counsel/Retirement of PPMC Vice President Joel G. Caringal.</li> <li>• Composition of the Bids and Awards Committee (BAC), BAC Secretariat and Authority of the President and CEO to approve Contracts and Purchase Orders under Alternative Methods of Procurement.</li> </ul>

<p>April 12, 2024</p> <p><i>(Joint Meeting with Corporate Governance Committee)</i></p>	<p>PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing</p>	<ul style="list-style-type: none"> <li>Request for approval for the declaration and remittance of dividends to the Bureau of Treasury (BTr) for the CY 2023.</li> </ul>
<p>September 27, 2024</p>	<p>PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing</p>	<ul style="list-style-type: none"> <li>Presentation of Veterans Bank re Salary Loan Facility.</li> </ul>

PORO POINT MANAGEMENT CORPORATION  
**AUDIT AND RISK OVERSIGHT COMMITTEE**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
February 16, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Monitoring of Locators' Importation for CY 2023.</li> <li>• Monitoring of collection on Soiltech Pier Operations for CY 2023.</li> </ul>
March 22, 2024 <i>(Joint Meeting with Finance Committee)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Annual Audit Plan for CY 2024.</li> <li>• Matters arising on the collection of Soiltech Pier Operations for CY 2023.</li> </ul>
June 7, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Post Exit Conference.</li> <li>• Procurement of Hotel Accommodation and Reimbursement of expenses of the Board of Directors.</li> </ul>

PORO POINT MANAGEMENT CORPORATION  
**JOINT HR; AND NOMINATION & REMUNERATION COMMITTEES**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
January 10, 2024 <i>(Joint Meeting with Finance; Legal and Regulatory Concerns Committees)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for Supplemental Budget for the Salary of Temporary Legal Researcher for CY 2024.</li> <li>• Request for Realignment for the grant of Uniform/Clothing Allowance to PPMC employees.</li> </ul>
February 16, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for Supplemental Budget to cover the Pag-ibig Fund's Implementation of Increase in the Maximum Fund Salary (MFS) effective February 2024.</li> <li>• Request for Supplemental Budget for the Retirement benefits for Atty. Marlou P. Pacleb, PPMC's Legal Counsel/Retirement of PPMC Vice President Joel G. Caringal.</li> <li>• Composition of the Bids and Awards Committee (BAC), BAC Secretariat and Authority of the President and CEO to approve Contracts and Purchase Orders under Alternative Methods of Procurement.</li> </ul>
June 7, 2024 <i>(Joint Meeting with Finance Committee)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for realignment of Budget to Fund Adjustments in Representation and Transportation (RATA).</li> </ul>
June 21, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Proposed Policy on Flexible Work Arrangements in Poro Point Management Corporation.</li> </ul>

**PORO POINT MANAGEMENT CORPORATION**  
**INFRASTRUCTURE COMMITTEE**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
January 10, 2024  <i>(Joint Meeting with Finance Committee)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Various requests for approval in relation to the construction of PPMC Office/ Multi-purpose rooms;</li> <li>• Approval of various requests in relation to the public bidding of the following 2024 Capex Infrastructure Projects:               <ol style="list-style-type: none"> <li>1) Construction of San Fernando Airport Runway Slope Protection, Phase II;</li> <li>2) Improvement of the Crash Fire Gate with Access Road.</li> </ol> </li> </ul>
May 10, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Public Bidding of the Contract for the Supply and Delivery of One (1) unit Brand New Dropside Truck</li> </ul>
May 23, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Various requests in relation to the Public Bidding for the repair works at the Poro Point Baywalk to replace the dilapidated gazebos.</li> </ul>
June 7, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Status of the payment for PGLU and DPWH personnel tasked for the cleaning and clearing at the San Fernando Airport previously approved by the PPMC Board.</li> </ul>

PORO POINT MANAGEMENT CORPORATION  
**EXECUTIVE COMMITTEE (COMMITTEE OF THE WHOLE)**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
March 13, 2024	Flybridge Function Room, Subic Bay Yacht Club, Subic Bay Freeport Zone and via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Company Presentation by Harbour Centre Port Terminal, Inc.</li> </ul>
April 12, 2024	PPMC Boardroom, PPMC Administration Building, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Draft contract of lease for the lease/locatorship application of Summa Water Resources, Inc.</li> </ul>
April 18, 2024	PPMC Boardroom, PPMC Administration Building, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Inspection and assessment of the piers in Poro Point Freeport Zone (PPFZ) by Harbour Centre Port Terminal, who manifested its serious desire to locate in PPFZ.</li> <li>• Date and venue of the PPMC's Annual Corporate Planning and Mid-year Assessment Workshop for CY 2024.</li> <li>• Request of Dir. Joel G. Caringal for the partial release of his retirement pay/benefits.</li> </ul>
April 25, 2024	PPMC Boardroom, PPMC Administration Building, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Approval of the Following for the Poro Point Freeport Zone Credit Cooperative:               <ol style="list-style-type: none"> <li>1. Designation of Ms. Anne Jubilee D. Malingan, the interim Accountant, to be the authorized</li> </ol> </li> </ul>

		<p>representative to process the Bureau of Internal Revenue (BIR) Registration and Tax Exemption of PPFZ Credit Cooperative and to transact any related transactions at the BIR;</p> <ol style="list-style-type: none"><li>2. Designation of Arch. Marc Lawrence P. Aquino, the interim head of Election Committee on Cooperative, regarding the facilitation of the conduct of general assembly and to prepare the necessary documents for the election for Board of Directors, Officers and members of the various committees of the Cooperative; and likewise be designated as the Cooperative's Interim Board Secretary to prepare and issue various Secretary's Certificate;</li><li>3. Designation of Ms. Lenima B. Judan, the interim Treasurer, to sign any documents on behalf of the PPFZ Credit Cooperative regarding the opening a depository account at the Land Bank of the Philippines;</li><li>4. Designation of Ms. Abigail Q. Peralta, the interim General Manager to be authorized representative to process the following:<ol style="list-style-type: none"><li>a. Business Permit of PPFZ Credit Cooperative and other related transactions as required by the Business Permit and Licensing Office,</li></ol></li></ol>
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		<p>City of San Fernando, La Union;</p> <p><b>b.</b> Registration of PPFZ Credit Cooperative to mandatory government institutions such as but not limited to Social Security System (SSS), Philhealth and Pagibig Fund; and</p> <p><b>c.</b> Processing of opening a depository bank account for Poro Point Freeport Zone Credit Cooperative at the Land Bank of the Philippines, San Fernando Branch, La Union.</p>
May 23, 2024	PPMC Boardroom, PPMC Administration Building, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Approval of the BAC Resolution declaring Failure of Bidding of the Multi-Year Contract for Security Services and recommending the conduct of re-bidding with re-posting of the Invitation to Bid; and</li> <li>• Approval of the request for the two months extension of the security services of Bannuar Security Agency, Inc.</li> </ul>
June 7, 2024	PPMC Boardroom, PPMC Administration Building, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• PPFZ Cooperative’s conduct of General Assembly Meeting and Election on June 14, 2024.</li> </ul>

PORO POINT MANAGEMENT CORPORATION  
**INVESTMENT AND PROMOTION COMMITTEE**  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
February 27, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Application for AAG International Center for Aviation Training Corporation (AICAT) to lease the aviation fuel shed room at the San Fernando Airport</li> <li>• Letter of Harbour Centre signifying its intent to carry out a Memorandum of Understanding (MOU) with PPMC re Development, Operation and Management of Seaport Breakbulk Port and Passenger Terminal</li> </ul>
March 22, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Proposed lease rental for the Poro Point Baywalk Structure (Alfresco Building)</li> <li>• Asset Disposition Program Committee (ADP-Com) for the Disposition of the Poro Point Baywalk Structure (Alfresco Building)</li> </ul>
April 12, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Application of Ms. Kathleen Mae I. Prodigalidad/R Buffet for the renewal of lease of 100 Square meters area at the San Fernando Airport</li> </ul>
April 25, 2024 <i>(Joint Legal &amp; Regulatory Concerns and Investment &amp; Promotions Committee)</i>	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>• Request for approval of Poro Point Agro-Industrial Development Company, Inc. (PPAIDCO) Revised Business Plan/Proposal</li> </ul>

		<ul style="list-style-type: none"> <li>Request for approval for Leading Edge International Aviation Academy, Inc. to sublease its leased area</li> </ul>
June 7, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>Update, Re: Summa Water Resources, Inc.</li> <li>Update, Re: Harbour Center Port Terminal, Inc.</li> </ul>
June 21, 2024	PPMC Boardroom, PPMC Administration Building, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>Terms of Reference (TOR) for the lease of Poro Point Baywalk Structure - Alfresco Building and Open Space</li> </ul>
July 11, 2024	The Forest Lodge at Camp John Hay, Baguio City and Via Zoom Conferencing	<ul style="list-style-type: none"> <li>Revised Terms of Reference (TOR) for the Lease of Poro Point Baywalk Structure - Alfresco Building and Open Space</li> </ul>

PORO POINT MANAGEMENT CORPORATION  
 LEGAL AND REGULATORY CONCERNS COMMITTEE  
**SUMMARY OF MEETINGS FOR CY 2024**

<b>DATE OF MEETING</b>	<b>COMMITTEE</b>	<b>VENUE</b>	<b>DISCUSSION POINTS/ HIGHLIGHTS OF MEETING</b>
January 10, 2024	Joint Meeting of HR; Nomination and Remuneration; Legal and Regulatory Concerns; and Finance Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	1) Request for Supplemental Budget for the Salary of Temporary Legal Researcher for CY 2024; 2) Request for realignment for the grant of Uniform/Clothing Allowance to PPMC Employees; and 3) Request for Supplemental Budget for Security Services.
	Legal & Regulatory Concerns Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	Request for approval of the proposed Cargo handling tariff and other cargo handling charges of Soiltech Integrated Port Terminal Services, Inc. as a result of the Public Hearing conducted by PPMC on December 18, 2023
January 26, 2024	Legal & Regulatory Concerns Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	Update, re: Proposed Cargo handling tariff and other cargo handling charges of Soiltech Integrated Port Terminal Services, Inc. as a result of the Public Hearing conducted by PPMC on December 18, 2023.
February 16, 2024	Legal & Regulatory Concerns Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro	Memorandum of Understanding (MOU) and Non-Disclosure Agreement (NDA) by and among BCDA, PPMC and KAIZEN ANZ

		Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	
April 25, 2024	Joint Legal & Regulatory Concerns and Investment & Promotions Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ol style="list-style-type: none"> <li>1. Request For Approval of Poro Point Agro-Industrial Development Company, Inc. (PPAIDCO) Revised Business Plan/Proposal; and</li> <li>2. Request For Approval for Leading Edge International Aviation Academy, Inc. to Sublease its Leased Area.</li> </ol>
May 23, 2024	Joint Meeting of Legal & Regulatory Concerns Committee; Audit and Risk Oversight Committee and Finance Committee Meeting	PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone, City of San Fernando, La Union and Via Zoom Conferencing	<ol style="list-style-type: none"> <li>1. COA AOM No. 2024-005, re: BOD Accommodation;</li> <li>2. COA AOM No. 2024-010, re: BOD reimbursements; and</li> <li>3. COA letter, dated May 22, 2024, re: Exit Conference on May 29, 2024.</li> </ol>