



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group



NOTICE OF AWARD

EVERCON BUILDERS AND EQUIPMENT CORPORATION

Unit 3A, No. 644 Rajah Matanda Street, Manila

THROUGH: **MR. MARIO ONG**
President

Gentlemen:

We are glad to notify you that your quotation dated March 4, 2025 for the Contract for the 1) Supply, Delivery, Installation, Testing and Commissioning of Two (2) Units Brand New Constant Current Regulator (CCR) and 2) Rehabilitation, Repair and Replacement of Defective Parts, Testing and Commissioning of Main Control Desk with a Contract Price equivalent to **Three Million Four Hundred Fifty Eight Thousand Eight Hundred Sixty Pesos and Eighty Eight Centavos (Php 3,458,866.88)** is hereby accepted and approved.

You are therefore strictly required within ten (10) days from the receipt of this Notice of Award, to do the following:

1. Submit the performance security in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's Check issued by a Universal Bank or Commercial Bank;	Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal Bank or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal Bank or Commercial Bank, if issued by a foreign bank;	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security;	Thirty Percent (30%)



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2. Simultaneously or immediately after the submission of the required performance security mentioned above, but still within the ten (10)-day period from receipt of this Notice of Award, to enter and sign the contract pertaining to the said Award.

Failure on your part to comply with the aforesaid conditions, will give rise to the cancellation, nullification, revocation, and/or recall of this Notice of Award.

Very truly yours,

CONFORME

PORO POINT MANAGEMENT

EVERCON BUILDERS AND EQUIPMENT CORPORATION

By:

By:


ATTY. FELIX S. RACADIO
President & CEO


MR. MARIO ONG
President

Date: April 4, 2025

Date: 4/7/2025