



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group



NOTICE OF AWARD

ROCKWELL CONSTRUCTION AND SUPPLY

8 Guesang, Mangaldan, Pangasinan

THRU: **ENGR. GEORGE G. LIM**
General Manager

Dear **Engr. Lim**:

We are glad to notify you that your bid dated September 2, 2024 for the Contract for the Repair Works at Poro Point Baywalk to Replace 22 Sets Dilapidated Gazebos with a Contract Price equivalent to **Five Million Eighty-Nine Thousand Seventy-Nine Pesos and Forty Seven Centavos (Php 5,089,079.47)** as calculated is hereby accepted and approved.

You are therefore strictly required within ten (10) days from the receipt of this Notice of Award, to do the following:

1. Submit the performance security in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's Check issued by a Universal Bank or Commercial Bank;	Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal Bank or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal Bank or Commercial Bank, if issued by a foreign bank;	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security;	Thirty Percent (30%)

2. Simultaneously or immediately after the submission of the required performance security mentioned above, but still within the ten (10)-day period from receipt of this Notice of Award, to enter and sign the contract pertaining to the said Award here at PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union face-to-face.



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group



Failure on your part to comply with the aforesaid conditions, will give rise to the cancellation, nullification, revocation, and/or recall of this Notice of Award.

Very truly yours,

CONFORME:

PORO POINT MANAGEMENT CORPORATION **ROCKWELL CONSTRUCTION AND SUPPLY**

By:

ATTY. FELIX S. RACADIO
President & CEO

Date: October 16, 2024

By:

ENGR. GEORGE G. LIM
General Manager

Date: October 17, 2024