Contract Agreement Form for the Procurement of Goods

CONTRACT AGREEMENT

THIS AGREEMENT made this day of November, 2024 between PORO POINT MANAGEMENT CORPORATION, a corporation duly existing and registered under the laws of the Philippines hereinafter called the "PPMC" and VERDE LINEAR CORPORATION DOING BUSINESS UNDER THE TRADE NAME" PROGRESS HOME & OFFICE FURNISHINGS of 73 Panay Avenue, Brgy. Paligsahan, Quezon City, Philippines, likewise a corporation, duly existing and registered under the laws of the Philippines, represented herein by MR. DELMER B. EBUEZA, as per Board Resolution duly executed for this purpose, hereto attached and marked as Annex "A" and formed part hereof, herein after called the "SUPPLIER.";

j

2.

WHEREAS, PPMC has invited Bids for certain goods and ancillary services, particularly Supply, Delivery and Installation of Modular Office Partitions and has accepted a Bid by the SUPPLIER for the supply of those goods and services in the sum of One Million One Hundred Ninety-Five Thousand Six Hundred Forty-Seven Pesos and Eighty-Six Centavos (Php 1,195,647.86), hereinafter called the "Contract Price."

-WITNESSETH-

 In this CONTRACT, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred hereto.

The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

i. Philippine Bidding Documents (PBDs);

ii. Schedule of Requirements;

iii. Technical Specifications;

iv. General and Special Conditions of Contract; and

v. Supplemental or Bid Bulletins, if any

vi. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

vii. Performance Security;

viii. Notice of Award of Contract; and the Bidder's conforme thereto; and

Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.



- 3. In consideration for the sum of One Million One Hundred Ninety-Five Thousand Six Hundred Forty-Seven Pesos and Eighty-Six Centavos (Php 1,195,647.86), Verde Linear Corporation Doing Business Under the Trade Name: Progress Home & Office Furnishings agrees to Supply, Deliver and Install Modular Office Partitions in accordance with its Bid.
- PPMC agrees to pay the above-mentioned sum in accordance with the terms of the Bidding and the laws.

IN WITNESS whereof, the parties hereto sign this CONTRACT in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ATTY. FELIX S. RACADIO

MR. DELMER B. EBUEZA
Project Sales Representative

for:

Poro Point Management Corporation

for:

Verde Linear Corporation Doing Business Under the Trade Name: Progress Home & Office Furnishings

SIGNED IN THE PRESENCE OF

Poro Point Management Corporation

Verde Linear Corporation Doing Business Under the Trade Name, Progress Home & Office Furnishings

ACKNOWLEDGMENT

Republic of the Philippines)
Province of La Union) SS.
City of San Fernando)

BEFORE ME, a Notary Public, in and for the above jurisdiction, personally appeared:

NAME	GOVERNMENT ISSUED I.D.	DATE/ PLACE OF ISSUE
Poro Point Management Corporation		ISSUE
Atty. Felix S. Racadio	Integrated Bar of the Philippines ID 29307	IBP Chapter Manila III
Verde Linear Corporation Doing Business Under the Trade Name: Progress Home & Office Furnishings		
Mr. Delmer B. Ebueza	Passport P2155881C	October 24, 2022 DFA NCR Northeast

Known to me and to me known to be the same persons who executed the foregoing CONTRACT and they acknowledged to me that the same is the product of their true, voluntary act and deed and that of corporations they represent.

The foregoing CONTRACT consists of three (3) pages, including the page on which this acknowledgment is written and duly signed by the parties and their instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my signature and notarial seal this day of ______ day of ______ 3 NOV 2024 in the City of San Fernando, La Union,

Philippines.

Page No.
Book No.

Y23

Su

X1

Series of 2024

Page 3 of 3

Koll No. 26705; 04 / 01 / 1976; TIN: 106--049--985 PTR No. SFC 2408905; 01 / 03 / 2024 IBP OR No. 385248; 01 / 02 / 2024, L.U. Chapter