

REVIEW OF PPMC's VISION, MISSION AND STRATEGY FOR THE YEAR 2024

Poro Point Management Corporation (PPMC) conducts its annual performance assessment and corporate planning activities to revisit its vision, mission and strategies in achieving the same. On July 10-12, 2024, PPMC conducted its Mid-Year Performance Assessment and Corporate Planning Workshop for CY 2024 held at the Forest Lodge Hotel, Camp John Hay, Baguio City. Said Performance Assessment and Planning Workshop was attended by PPMC's Board of Directors, Management and Officers and BCDA's Chairman of the Board and Planning Officers and Staff.

The output of the said planning workshop is summarized as follows:

- The PPMC Vision Statement was retained, as follows:

“By 2028, The Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North.”
- The PPMC Mission Statement, Core Values and Philosophy were revised and updated, to wit:

Mission statement:

1. To develop and manage the Poro Point Freeport Zone.
2. To promote the economic and social development of Northern Luzon in particular, and the country in general.
3. To ensure the conservation and protection of our environment and natural resources.
4. To promote a Culture of Organizational Excellence and Institutionalize business resilience anchored on strategic, equitable and inclusive partnership.

Core Values

- Integrity
- Stewardship
- Excellence
- Innovation

Added: *Creativity and Inclusivity*

Philosophy

- Performance with Nobility

Changed to: *“Positive performance with Nobility.”*

Moreover, the PPMC's Performance Evaluation System (PES) for CY 2025 which includes the Updated Charter Statement and Strategy Map; Proposed Performance Scorecard; Measure Profile; Strategic Initiatives Profile; Briefer on rationale of the CY 2025 Targets; and PPMC's Board-approved Corporate Operating Budget for CY 2025 submitted to BCDA, were submitted for the review and approval of the PPMC Board via Referendum on October 30, 2024. The PPMC Board approved the said PES for CY 2025 through Board Resolution No. 2024-10-143. Consequently, the approval of the said PES via Referendum was confirmed during PPMC's 260th Regular Board Meeting held on November 14, 2024 through Board Resolution No. 2024-11-149.

References attached:

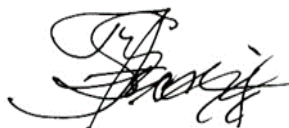
- 1) Program of activities of the PPMC's Mid-Year Performance Assessment and Corporate Planning Workshop 2024
- 2) Copy of the Memorandum of Ms. Arlyn P. Tan, PPMC's Corporate Planning Officer to the PPMC President and CEO submitting the Highlights of the Mid-Year Assessment
- 3) Copy of the Approved Referendum dated October 30, 2024.
- 4) Copy of Board Resolutions No. 2024-10-143 and 2024-11-149.

PORO POINT MANAGEMENT CORPORATION
Mid-Year Performance Assessment and Corporate Planning Workshop 2024
and Board Meetings (256th Regular and 264th Special)

PROGRAM OF ACTIVITIES

Time	Activity(ies)/Session Topics	Person(s) Responsible
I. July 11, 2024 - Corporate Planning Workshop		
8:30 am – 8:35 am	Prayer	Hon. Servillano Flores Director
8:36 am – 8:37 am	Philippine National Anthem	Lupang Hinirang Video Ms. Arlyn P. Tan Corporate Planning Officer
8:37 am – 8:45 am	Opening Remarks	Atty. Felix S. Racadio President & CEO/OIC Chairman of the Board Poro Point Management Corporation
8:46 am – 9:05 am	Message	MGen. Delfin N. Lorenzana AFP (Ret.) Chairman Bases Conversion and Development Authority
9:06 am – 9:20 am	Status of Poro Point Freeport Zone Development	Atty. Felix S. Racadio President & CEO Poro Point Management Corporation
9:21 am – 9:45am	Presentation of BCDA's Policy Direction	Engr. Joshua Bingcang President and CEO Bases Conversion and Development Authority Or his duly authorized representative
9:46 am – 11:55 am	A. Brief Overview on Corporate Governance and Strategy Execution B. Crafting of the Charter Statement- Vision, Mission, Core Values C. Formulation of the Strategy Map - Strategic Objectives D. Planning Areas- Strategic Priorities E. Development of the Scorecard - Measures and Initiatives for implementation	Ms. Josefa Catherine T. Bada Vice President for Airport Management
11:55 am – 12:00 nn	Policies in the Submission of Subsidiaries Proposed Budget (Poro Point) Budget Calendar	Ms. Lenima B. Judan Finance Manager
12:00 nn – 1:00 pm	LUNCH	

1:00 pm – 5:00 pm	Committee Meetings and 256 th Regular Board Meeting	PPMC Board ManCom Secretariat Staff
II. July 12, 2024		
1:00 pm – 3:00 pm	264 th Special Board Meeting	PPMC Board ManCom Secretariat Staff
7:00 pm	Dinner with BCDA PCEO Engr. Joshua Bingcang	PPMC Board ManCom Secretariat Staff



FOR : **ATTY. FELIX S. RACADIO**
President and CEO



THRU : **ATTY. MARLOU P. PACLEB**
Legal Counsel



FROM : **MS. ARLYN PUA TAN**
Corporate Planning Officer

SUBJECT : **HIGHLIGHTS OF CY 2024 MID-YEAR PERFORMANCE
ASSESSMENT AND CORPORATE PLANNING WORKSHOP**

DATE : **August 12, 2024**

The Poro Point Management Corporation (PPMC) Board of Directors and Key Officers underwent a Corporate Planning Workshop on July 10-13, 2024 at The Forest Lodge Hotel, Baguio City.

The PPMC Board of Directors set the policies and broad directions in pursuit of PPMC's mandate and pursuant to BCDA policy direction for PPMC as well as the guidelines of Governance Commission for Government-Owned or Controlled Corporations (GCG). These in turn were translated by management to strategies, programs and projects which will guide the day-to-day decisions and actions of all employees.

The outputs of the Corporate Planning Workshop are the Five (5) - Year Business Plan and CY 2025 Plans and Programs and Operational Plan.

Vision-Mission

During the Corporate Planning Session, the Vision was retained Mission Statement, Core Values and Philosophy was changed.

Vision

“By 2028, The Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North.”

Mission

- To develop and manage the Poro Point Freeport Zone.
- To promote the economic and social development of Northern Luzon in particular, and the country in general.

- To ensure the conservation and protection of our environment and natural resources.
- To promote a Culture of Organizational Excellence and Institutionalize business resilience anchored on strategic, equitable and inclusive partnership.

Core Values

- Integrity
- Stewardship
- Excellence
- Innovation

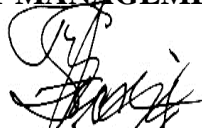
To add:

- *Creativity*
- *Inclusivity*

Philosophy

- Performance with Nobility
- To change:
- *Positive performance with Nobility*

FOR : **THE MEMBERS OF THE BOARD OF DIRECTORS OF PORO POINT MANAGEMENT CORPORATION (PPMC)**



FROM : **ATTY. FELIX S. RACADIO**
President & CEO

SUBJECT : **REQUEST FOR APPROVAL VIA REFERENDUM OF THE PPMC'S PERFORMANCE EVALUATION SYSTEM (PES) FOR CY 2025**

DATE : **October 30, 2024**

This refers to the submission of the requirements for the Performance Evaluation System (PES) of PPMC for CY 2025 to the Governance Commission for GOCCs (GCG).

In view of the foregoing, this is to respectfully request for your favorable consideration and approval through this *referendum* the PES for CY 2025 which includes the following documents:

1. Charter Statement and Strategy Map (PES Form 1);
2. Proposed Performance Scorecard (PES Forms 2 and 2a);
3. Measure Profile (PES Form 2b);
4. Strategic Initiatives Profile (PES Form 3);
5. Briefer on the rationale of the CY 2025 Targets; and
6. PPMC's Board-approved COB CY 2025 submitted to BCDA.

Further, pursuant to GCG Memorandum Circular No. 2024-01, dated June 28, 2024, regarding Enhanced Performance Evaluation System, this is to request for your favorable consideration and approval of the PPMC's official representative to the Technical Panel as follows:

Names of Representatives and Designation:

1. Ms. Maria Victoria Redempta DG. Soriano, VP for HR and Administration
2. Ms. Josefa Catherine T. Bada, VP for Airport Management
3. Engr. Cerila A. Corpuz, VP for Infrastructure Management
4. Ms. Eliza M. Maconocido, Business Development Manager
5. Ms. Lenima B. Judan, Finance Manager
6. Arch. Marc Lawrence P. Aquino, Facilities Manager
7. Ms. Rubilyn P. Cabiles, Internal Auditor
8. Mr. Benny Flor N. Ordoño, Senior Security Officer
9. Ms. Arlyn P. Tan, Corporate Planning Officer

Should you find this matter acceptable and worthy of approval, kindly affix your signature on the space beside your name on the second page of this memorandum and kindly send it back through email at ppmc.flmariano@gmail.com.

For your convenience, you may also just text our Board Secretary, Ms. Felynel L. Mariano, via her CP No. 0917-540-0429 the following words: "The PPMC Referendum dated October 30, 2024 is APPROVED" or just the plain word "APPROVED," via Email, SMS or Viber.

Thank you very much.

Signature Page of the Referendum

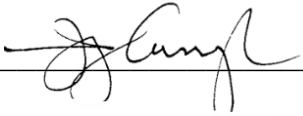
Re: **REQUEST FOR APPROVAL VIA REFERENDUM OF THE PPMC'S PERFORMANCE
EVALUATION SYSTEM (PES) FOR CY 2025**

Dated: October 30, 2024

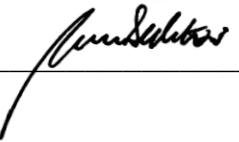
DIRECTOR, PRESIDENT & CEO ATTY. FELIX S. RACADIO



DIRECTOR JOEL G. CARINGAL



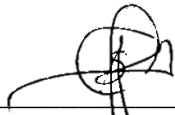
DIRECTOR ARMANDO M. SEDENTARIO




DIRECTOR JEREMIAS A. SINGSON, JR.

DIRECTOR WARLITO P. GUERRA


DIRECTOR SERVILLANO C. FLORES, JR.



DIRECTOR NICKY A. OLLER



DIRECTOR EDGAR T. SANTOS




DIRECTOR ENRICO G. GADIAN, JR.

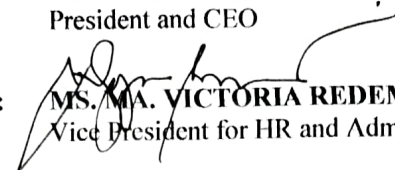


DIRECTOR EDWIN D. RODRIGUEZ



DIRECTOR ABRAHAM M. MENDOZA



FOR : ATTY. FELIX S. RACADIO
President and CEO



FROM : MS. MA. VICTORIA REDEMPTA DE GUZMAN- SORIANO
Vice President for HR and Administration



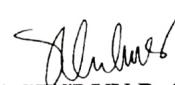
MS. JOSEFA CATHERINE T. BADA
Vice President for Airport Management


ENGR. CERILA A. CORPUZ
Vice President for Infrastructure Management


ATTY. MARLOU P. PACLEB
Legal Counsel



MS. ELIZA M. MACONOCIDO
Business Development Manager


MS. LENIMA B. JUDAN
Finance Manager


MS. RUBILYN P. CABLES
Internal Auditor


ARCH. MARC LAWRENCE P. AQUINO
Facilities Manager


MR. BENNY FLOR N. ORDOÑO
Senior Security Officer


MS. ARLYN PUA TAN
Corporate Planning Officer

**SUBJECT : REQUEST FOR APPROVAL OF PPMC'S PERFORMANCE
EVALUATION SYSTEM FOR CY 2025**

DATE : OCTOBER 30, 2024

This has reference to the submission to Governance Commission for GOCCs (GCG) of the requirements for the Performance Evaluation System (PES) of PPMC for CY 2025.

In this regard, this is to respectfully request for your favorable consideration and endorsement to the PPMC Board for the approval via Referendum of the PPMC PES for CY 2025 which includes the following documents:

1. Updated Charter Statement and Strategy Map (PES Form 1);
2. Proposed Performance Scorecard (PES Forms 2 and 2a);
3. Measure Profile (PES Form 2b);
4. Strategic Initiatives Profile (PES Form 3);
5. Briefer on the rationale of the CY 2025 targets which shall discuss matters such as, but not limited to:
 - a. Analysis of the 2024 performance and the impact on customers or stakeholders based on relevant socio-economic indicators; and
 - b. Linkage of the targets to the CY 2025 Corporate Operating Budget (COB); and
6. Proposed COB for 2025

Further, pursuant to GCG Memorandum Circular No. 2024-01, Enhanced Performance Evaluation System, dated June 28, 2024, this is to respectfully request for your favorable consideration and endorsement to the PPMC Board for the approval via Referendum of PPMC's official representatives to the Technical Panel as follows:

Names of Representatives

Designation

- | | |
|--|----------------------------------|
| 1. Maria Victoria Redempta DG. Soriano | VP for HR & Administration |
| 2. Josefa Catherine T. Bada | VP for Airport Management |
| 3. Cerila A. Corpuz | VP for Infrastructure Management |
| 4. Eliza M. Maconocido | Business Development Manager |
| 5. Lenima B. Judan | Finance Manager |
| 6. Marc Lawrence P. Aquino | Facilities Manager |
| 7. Rubilyn P. Cabiles | Internal Auditor |
| 8. Benny Flor N. Ordoño | Senior Security Officer |
| 9. Arlyn P. Tan | Corporate Planning Officer |

Thank you very much.



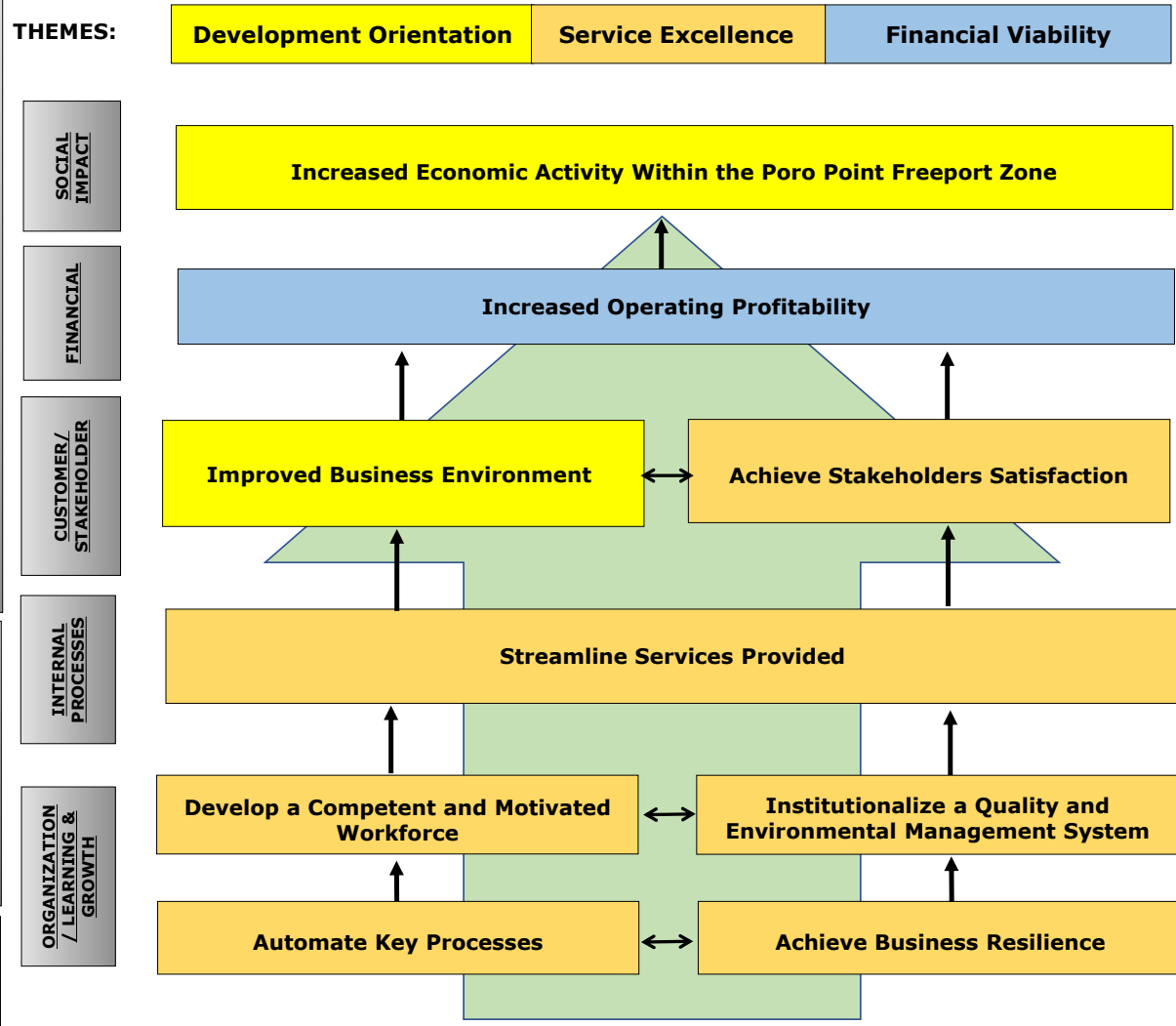
PPMC CHARTER STATEMENT AND STRATEGY MAP

VISION: By 2028, the Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North

- MISSION:**
- ❑ To develop and manage the Poro Point Freeport Zone
 - ❑ To promote the economic and social development of Northern Luzon in particular, and the country in general
 - ❑ To ensure conservation and protection of our environment and natural resources
 - ❑ To promote a Culture of Organizational Excellence and institutionalize Business Resilience anchored on Strategic, Equitable and Inclusive Partnership

- CORE VALUES:**
- ❑ Integrity
 - ❑ Stewardship
 - ❑ Excellence
 - ❑ Innovation
 - ❑ Creativity
 - ❑ Inclusivity

PHILOSOPHY:
Positive Performance with Nobility



PORO POINT MANAGEMENT CORPORATION

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025	
SO 1	Increased Economic Activity within the Poro Point Freeport Zone									
SM 1	Number of New Locators	Absolute Number	10%	(Actual / Target) x Weight	1. The PPMC Board approved the Commercialization of the Soiltech Private Pier on November 20, 2020 2. The PPMC Board approved the application of JS Union Oils and Trading, Inc. for the lease of 100 square meters area on December 4, 2022	1. PPMC entered into a Contract of Lease with Omni Aviation Corporation on February 15, 2021 for the lease of the new Aviation Fuel Shed (one room) 2. PPMC entered into a Contract of Lease with Leading Edge International Aviation Academy, Inc. on November 11, 2021 for the lease of Aviation Fuel Shed (three rooms)	One (1) Locator- La Elle Group Food & Beverages Incorporated	Three (3) Locators 1. Ms. Esmeralda Dungo/Deacon Zayn Store- lease of area at San Fernando Airport for a sundry store 2. Leading Edge International Aviation Academy, Inc. – lease of area at the San Fernando Airport for expansion project (additional hangar and office building) 3. SMART Communications, Inc.- lease of area for its cellsite telecommunications facility (renewal)	3 locators	3 locators
SM 2	Actual Investment in the Freeport Zone	Absolute Number	10%	Actual /Target x Weight	Php 352,954,013.70	Php 141.95 Million	Php 41.21 Million	Php 113,258,459.46 Million	PhP 113,950,000 Million	Php 195,504,047.51 Million

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025
SM 3	Number of Jobs Generated	Total number of jobs generated for the year or 12 months	5%	Actual/Target x Weight		-	Total employment inside the Poro Point Freeport Zone stands at 1,907 of which 1,655 or 86.79% are residents of La Union	-	-	Increase in number of jobs generated
Sub-total			25%							
SO 2	Increased Operating Profitability									
SM 4	Actual Zone Revenue	Absolute Number	10%	Actual/Target x Weight	Php 89.58 Million	Php 87,712,564.65	Php 101,404,433.47	Php 113,258,459.46 Million	Php 113.95 Million	Php 195,504,047.51 Million
SM 5	Zone Revenue Collection Efficiency	Actual Collection/projected Total Zone Revenue for the year	10%	(Actual/Target) x Weight	77.10%	73%	87.72%	91.48%	100%	100%
SM 6	Disbursement Budget Utilization Rate	Total Disbursements/BCDA approved Corporate Operating Budget (both net of PS Cost)	5%	Actual/Target x weight	-	-	78%	90%	90%	90%
							Note: As discussed with GCG, the savings generated will form part of the actual expenses in computing the final BUR. The 78% initial BUR rate was based on the actual expenses as reflected in the unaudited FS.			

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025
SM 7	GAD Budget Utilization Rate	Total GAD Disbursements/BCDA Corporate Operating Budget	Bonus Point							5% of Total Budget
Sub-total			25%							
SO 3	Improved Business Environment									

	SM 8	Implementation of Infrastructure Projects	Total Number of Project milestones/ Target Milestone	10%	All or nothing per deliverable	<p>Completed 100% implementation of the Contract for the Construction of Various 2019 CAPEX Infrastructure Projects within the Poro Point Freeport Zone, City of San Fernando, La Union, to wit:</p> <ol style="list-style-type: none"> 1. Construction of Drainage at the Poro Point Drainage at the Poro Point Baywalk Commercial Strip 2. Construction of San Fernando Airport Fuel Shed 3. Relocation and Construction of PNP AVSEG Office and Quarters 	<ol style="list-style-type: none"> 1. PPMC Board-approved Design Standards and Guidelines of the Poro Point Marine Headlands Comprehensive Integrated Master Development Plan (CIMDP) 2. Completed 100% implementation of the Construction of Additional Rooms for the PPMC Administration Building 3. Ongoing Joint Implementation by BCDA and PPMC of the Construction of Ferry Port Terminal 4. Completed the conduct of Public Bidding for the following projects: <ol style="list-style-type: none"> a. Construction of Additional Drainage at the San Fernando Airport- Issued the Notice to Proceed on September 22, 2021 and ongoing project implementation b. Construction of San Fernando Airport Runway Slope Protection- Issued the Notice to Proceed on September 22, 2021 and going project implementation 	<ol style="list-style-type: none"> 1. Completed 100% implementation of the following: <ol style="list-style-type: none"> a. Construction of Additional Drainage at the San Fernando Airport 2. Ongoing implementation of the following: <ol style="list-style-type: none"> a. Construction of San Fernando Airport Runway Slope Protection 3. Ongoing Joint implementation by BCDA & PPMC of the Construction of Ferry Port Terminal 4. Completed the Public Bidding and Award of the following projects: <ol style="list-style-type: none"> a. Construction of Poro Point Baywalk Structure b. Construction of Covered Parking and Extension of Fire Station Roofing 5. Completed the Public Bidding projects: <ol style="list-style-type: none"> a. Improvement of the Crash Fire Gate with Access Road- Failed Bidding 	<ol style="list-style-type: none"> 1. Completed 100% Implementation of the following Projects: <ol style="list-style-type: none"> a. Poro Point Freeport Zone Water Source (Five Units Shallow Well with Pump House and Interconnectivity to Water Receiving Station) b. Construction of PPMC-Office Purpose Rooms c. Improvement of the San Fernando Airport Access Road and Parking 2. Completed Public Bidding and Award of the following project: <p>Poro Point Freeport Water Connectivity Project (Water Receiving Station and Water Distribution System to Leasable Areas)</p> 	<ol style="list-style-type: none"> 1. Completed 100% implementation of the following: <ol style="list-style-type: none"> 1. Construction of San Fernando Airport Runway Slope Protection, Phase II (Php13.0M) 2. Application of Asphalt Sealant for the San Fernando Airport Runway, Phase II (Php4.75M) 3. Improvement of Crash & Fire Gate with Access Road (Php3.4M) 4. Construction of Additional Comfort Rooms at the Poro Point Baywalk (Php2.3M) 	<p>100% Implementation of BCDA approved 2025 CAPEX Projects.</p> <p>Proposed 2025 CAPEX Projects will be subject to BCDA approval. BCDA will issue the Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation of the proposed 2025 CAPEX Projects according to priority identified by PPMC.</p> <p>Proposed 2025 CAPEX Projects which are identified according to priority, to wit:</p> <ol style="list-style-type: none"> a. Rehabilitation of Children's Park with Proposed Wellness Park- 7.70 M b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater- 1.10 M
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Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025
							6. PPFZ Water Connectivity (Interim) Project was re-budgeted for 2023			c. Expansion of the San Fernando Airport Apron, Phase 1- 21.50 M Other proposed 2025 CAPEX Projects still subject to BCDA approval and issuance of Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation, to wit: a. Application of Asphalt for the San Fernando Airport Runway, Phase II – 5.10 M b. Construction of San Fernando Airport Runway Slope Protection, Phase III – 16.50 M c. Rehabilitation/ Improvement of existing Passenger Terminal Building, Phase 1- 16.00 M
SO 4	Achieve Stakeholders Satisfaction									

	SM 9	Percentage of Satisfied Customers	Total Number of respondent who gave a rating of at least Satisfactory/total number of respondents	7.5%	(Actual/Target) x Weight	94.74% of Customers gave a rating of at least Satisfied	90.9% of the respondent Lessees and Licensees registered an overall rating of Satisfied or Very Satisfied on PPMC services	<p>- The PPMC Board of Directors during the 242nd Special Board Meeting held on September 22, 2022 passed Board Resolution No. 2022-09-113 approving the following:</p> <ul style="list-style-type: none"> a. Terms of Reference (TOR) for the Conduct of Stakeholders Satisfaction Survey including the method of procurement which is Negotiated Procurement pursuant to Section 53.6 of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 under Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services with an Approved Budget for the Contract (ABC) of Two Hundred Fifty-Nine Thousand Five Hundred Thirty-Seven Pesos and Sixty Centavos (Php 259,537.60) b. Negotiated with a firm to conduct such survey pursuant to the said TOR; and c. Authorization of the PPMC President and CEO, Atty. Felix S. Racadio, to sign any and all documents for the implementation of the said Board Resolution d. Authorization was conducted with Saint Louis College (SLC), 	90%	90%	90%
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								<p>third party to conduct Stakeholders Satisfaction Survey, on October 27, 2022.</p> <p>- Notice of Award and the approved Memorandum of Agreement between PPMC and SLC was issued to SLC on November 07, 2022</p> <p>As of December 31, 2022, the conduct of Stakeholders Satisfaction Survey was ongoing. Final Report shall be submitted to PPMC not later than February 28, 2023.</p> <p>Item No. 11 of the Notice to All GCG Stakeholders dated August 14, 2020 on the Additional Guidelines in the Conduct of the Customer Satisfaction Survey for 2020 in the GOCC Sector provides that the conduct of data gathering/survey is allowed until January of the succeeding year, except for intercept data gathering method, <i>provided</i>, that the Final Report and other supporting documents are made available by March.</p>			
	Sub-total			17.5%							
	SO 5	Streamline Services Provided									

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025	
SM 10	Percentage of Requests Processed within Applicable Processing Time	Total Number of requests processed within applicable processing time/Total number of requests processed in the year	10%	Actual/Target x weight	98.83% 1,526 out of 1,544 applications processed within the applicable processing time	99.95% 1,896 out of 1,897 applications processed within the applicable processing time	99.31% 2,747 out of 2,766 applications processed within the applicable processing time	99.14% 2,880 out of 2,905 applications processed within the applicable processing time	100%	100%
	Generation and Issuance of New Certificate of Registration = 7 working days									
	Renewal of Existing Certificate of Registration = 2 working days and 4 hours									
	Granting of New and Renewal of Existing Certificate of Accreditation or Permit to Operate = 4 hours									
	Issuance of Permit to Bring-In Local Articles = 15 minutes									
	Issuance of Permit to Bring In Imported Articles = 1 working day									
	Issuance of Permit to Bring Out Local Articles= 1 working day									

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025	
Sub-total		10%								
SO 6	Institutionalize a Quality Management System and Environmental Management System									
SM 11	ISO 9001:2015 Certification	Actual Accomplishment	7.5%	All or Nothing	PPMC passes the Re-Surveillance Audit for ISO 9001:2015 conducted by SOCOTEC Certification Philippines, Inc. (SCPI) on December 09 to 10, 2020 with one (1) Minor Non-Conformity. A Corrective Action Plan was submitted to SCPI on December 29, 2020 and was accepted by the latter which will be checked and verified during the next 3 rd party audit in December 21, 2021.	PPMC passed the Re-Certification Audit for ISO 9001:2015 conducted by TUV NORD Philippines, Inc. on December 12, 2021.	PPMC passed the Re-Surveillance Audit with Zero Non-conformity conducted by TUV NORD Philippines, Inc. for the continuance of the ISO 9001:2015 Quality Management System Certification on December 5, 2022.	Maintenance of ISO 9001:2015 Certification	ISO 9001:2015 Re-Certification	Passed Surveillance Audit
SO 7	Develop a Competent and Motivated Workforce									

	SM 12	Percentage of Employees Meeting Required Competencies	Number of Employees with required Competencies Met Over Total Number of Employees	5%	All or Nothing	<p>After the receipt of the proposal from the Development Academy of the Philippines on September 29, 2020 which was in the amount of Php 6 Million and way beyond the budget of PPMC in the amount of Php 1.1 Million,</p> <p>PPMC requested for proposals on November 19, 2020 from the following firms:</p> <p>Career Clinic and Enterprise Solutions, Inc., ClearVision Outsourcing, and Civil Service Commission-Civil Service Institute.</p> <p>The deadline for submission was on November 27, 2020.</p> <p>Only the following firms submitted: Career Clinic and Enterprise Solutions, Inc. and ClearVision Outsourcing. However, both proposals exceeded the budget.</p> <p>PPMC made a follow-up from CSC-CSI on December 2, 2020. CSC-CSI submitted its proposal on December 21, 2020</p>	Reviewed existing competency framework	The Competency Baseline of PPMC is 0.39 or 39%	Increase in number of employees meeting required competencies	Increase in number of employees meeting required competencies	Increase from 2024 Actual Competency Level
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Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025
					<p>in the amount of Seven Hundred Eighty Pesos (Php 780,000.00)</p> <p>Pursuant to Annex "H" Consolidated Guidelines for Alternatives Methods of Procurement of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184 on Agency-to-Agency-Agreement, one of the requirements is for the servicing agency to submit a certification that it has the mandate to deliver the services required to be produced, has the absorptive capacity to undertake the project, and owns or has access to the necessary tools and equipment required for the project.</p> <p>CSC submitted the said required certification only on January 6, 2021.</p>					
SO 8	Automate key Processes									

Component					Baseline Data					Proposed Target ^{a/}
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Targets	2025	
SM 13	Implementation of IT-based System for Key Processes	Actual Accomplishment	5%	All or Nothing	ONGOING- Automation of Business Registration, Clearance and Permitting System (BCDA's eGov System One-Stop-Shop Project) Phase 1)	Completed Billing and Collection System	The development of the system started, but was cut short due to the limited timeline of the developer.	100% Attainment of the ISSP 2023 deliverables	100% Attainment of the ISSP 2024 deliverables	100% Attainment of the ISSP Deliverables
SO 9	Achieve Business Resilience									
SM 14	Development and implementation of DRRM Plan	Actual Accomplishment	5%	All or Nothing	N/A	N/A	N/A	N/A	N/A	Board Approved DRRM Plan
Sub-total			15%							
TOTAL			100%							

PORO POINT MANAGEMENT CORPORATION

Component					Proposed Target ^{a/}				
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	
SO 1	Increased Economic Activity within the Poro Point Freeport Zone								
SM 1	Number of New Locators	Absolute Number	10%	(Actual / Target) x Weight	3 locators	-	-	2 locators	1 locator
SM 2	Actual Investment in the Freeport Zone (PPFZ)	Absolute Number	10%	Actual /Target x Weight	Php 193.9 Million	Php 45 Million	-	-	Php 148.9 Million
SM 3	Number of jobs Generated	Total number of jobs generated for the year or 12 months	5%	Actual /Target x Weight	Increase in number of jobs generated	Monitored jobs generated inside the Zone	Monitored jobs generated inside the Zone	Monitored jobs generated inside the Zone	Increase in number of jobs generated for 2025
Sub-total			25%						
SO 2	Increased Operating Profitability								
SM 4	Actual Zone Revenue	Absolute Number	10%	Actual/ Target x Weight	Php 195,504,047.51	Php 48,876,011.88	Php 48,876,011.88	Php 48,876,011.88	Php 48,876,011.88
SM 5	Zone Revenue Collection Efficiency	Actual Collection/projected Total Zone Revenue for the year	10%	(Actual/Target) x Weight	100%	100%	100%	100%	100%

		Component			Proposed Target ^{a/}					
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	
Pers nefici	SM 6	Disbursement Budget Utilization Rate	Total Disbursements/ BCDA approved Corporate Operating Budget (both net of PS Cost)	5%	Actual/Target x weight	90%	90%	90%	90%	90%
	SM 7	GAD Budget Utilization Rate	Total GAD Disbursements/ GAD Budget	Bonus Point		1% of the total corporate operating budget	1% of the total corporate operating budget	1% of the total corporate operating budget	2% of the total corporate operating budget	
	Sub-total			25%						
	SO 3	Improved Business Environment								

	SM 8	Implementation of Infrastructure Projects	Total Number of Project milestones/ Target Milestone	10%	All or nothing per deliverable	<p>100% implementation of BCDA approved 2025 CAPEX Projects.</p> <p>Proposed 2025 CAPEX Projects will be subject to BCDA approval. BCDA will issue the Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation of the proposed 2025 CAPEX Projects according to priority identified by PPMC.</p> <p>Proposed 2025 CAPEX Projects which are identified according to priority, to wit:</p> <p>a. Rehabilitation of Children's Park with Proposed</p>	<p>1. Ongoing conduct of Public Bidding of the following projects:</p> <p>a. Rehabilitation of Children's Park with Proposed Wellness Park – 7.70 M</p> <p>b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M</p>	<p>1. Completed the Public Bidding and Award of the following projects:</p> <p>a. Rehabilitation of Children's Park with Proposed Wellness Park – 7.70 M</p> <p>b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M</p>	<p>1. 100% implementation of BCDA approved 2025 CAPEX Projects.</p> <p>a. Rehabilitation of Children's Park with Proposed Wellness Park – 7.70 M</p> <p>b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M</p> <p>2. Completed the Public Bidding and Award of the following projects:</p> <p>a. Expansion of the San Fernando Airport Apron, Phase 1 – 21.50 M</p>	<p>1. 100% implementation of BCDA approved 2025 CAPEX Projects.</p> <p>a. Expansion of the San Fernando Airport Apron, Phase 1 – 21.50 M</p>
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						<p>Wellness Park – 7.70 M</p> <p>b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M</p> <p>c. Expansion of the San Fernando Airport Apron, Phase 1 – 21.50 M</p> <p>Other proposed 2025 CAPEX Projects still subject to BCDA approval and issuance of Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation, to wit:</p> <p>a. Application of Asphalt Sealant for the San Fernando Airport Runway,</p>				
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Component					Proposed Target ^{a/}				
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
					Phase II – 5.10 M b. Construction of San Fernando Airport Runway Slope Protection, Phase III – 16.50 M c. Rehabilitation/ improvement of existing Passenger Terminal Building, Phase 1 – 16.00 M				
SO 4	Achieve Stakeholders Satisfaction								
SM 9	Percentage of Satisfied Customers	Total Number of respondent who gave a rating of at least Satisfactory/total number of respondents	7.5%	(Actual/Target) x Weight	90%	90%	90%	90%	90%
						Implemented Customer Satisfaction Measurement Survey	Implemented Customer Satisfaction Measurement Survey	Implemented Customer Satisfaction Measurement Survey	Implemented Customer Satisfaction Measurement Survey
Sub-total			17.5 %						
Perspective									
	SO 5	Streamline Services Provided							

Component					Proposed Target ^{a/}				
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	
SM 10	Percentage of Requests Processed within Applicable Processing Time	Total Number of requests processed within applicable processing time/Total number of requests processed in the year	10%	Actual/Target x weight	100%	100%	100%	100%	100%
	Generation and Issuance of New Certificate of Registration = 7 working days								
	Renewal of Existing Certificate of Registration = 2 working days and 4 hours								
	Granting of New and Renewal of Existing Certificate of Accreditation or Permit to Operate = 4 hours								
	Issuance of Permit to Bring-In Local Articles = 15 minutes								
	Issuance of Permit to Bring In Imported Articles = 1 working day								
	Issuance of Permit to Bring Out Local Articles= 1 working day								
	Issuance of Permit to Bring Out Imported Articles = 1 working day								

Component					Proposed Target ^{a/}				
Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	
Issuance of Import Permit= 1 working day Issuance of Export Clearance = 1 working day Issuance of Gate Pass= 25 minutes Approval of Request for Extension of Operating Hours = 8 hours Approval of Request to Enter Vehicle at Airside =1 hour Issuance of Building Permit=10 working days, 2 hours, 10 minutes Issuance of Occupancy Permit = 14 working days, 1 hour, 20 minutes Application for Berthing/ Anchorage Permit (Vessel Entrance) = 4 hours and 30 minutes Application for Undocking Permit (Vessel Departure) = 3 hours and 20 minutes Sub-total									
			10%						
Pers necti	SO 6 Institutionalize a Quality Management System and Environmental Management System								

Component					Proposed Target ^{a/}				
Strategic Objective (SO)/ Strategic Measure (SM)		Formula	Weight	Rating System	Annual	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
SM 11	ISO 9001:2015 Certification	Actual Accomplishment	7.50%	All or Nothing	ISO 9001:2015 Certification Maintained	Implemented Quality Management System Internal Quality Audit	Implemented Quality Management System	Implemented Quality Management System	Implemented Quality Management System Undergo Surveillance Audit
Sub-total			7.50%						
SO 7	Develop a Competent and Motivated Workforce								
SM 12	Percentage of Employees Meeting Required Competencies	Number of Employees with required Competencies Met Over Total Number of Employees	5%	All or Nothing	Increase from 2024 Actual Competency Level	Implement training and development program	Implement training and development program	Implement training and development program	Competency level of competencies increase from 2024 Actual Competency Level
SO 8	Automate key Processes								
SM 13	Implementation of the Information Systems Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing	100% Attainment of the ISSP Deliverables	Preparation and approval of TOR	Procurement of Service of 3 rd party to prepare PASMIS	Design and Development of PASMIS	PASMIS in place
SO 9	Achieve Business Resilience								
SM 14	Development and Implementation of DRRM Plan	Actual Accomplishment	5%	All or Nothing	Board Approved DRRM Plan	Crafting of the DRRM Plan	Board Approved DRRM Plan	DRRM Plan in place	DRRM Plan in place
Sub-total			15%						
TOTAL			100%						

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Economic Activity within the Poro Point Freeport Zone in pursuit of Inclusive Growth

What is the measure? Number of New Locators

What is the reason behind choosing this measure? PPMC is mandated to develop and manage the Poro Point Freeport Zone into a self-sustaining and environmentally sound investment center through mutually beneficial Public Private Partnership

How often is the measure updated/calculated? Quarterly

What is the unit of the measure used? Number of locators

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently available

What data is required in calculating the measure? Contract of Lease and/or Certificate of Registration

Where/how it is acquired? (specify document or person) Business Development Office and Airport Management; Contract of Lease/Agreement and/or Certificate of Registration; PPMC Board Resolution/Secretary's Certificate

Who is responsible for setting targets?
PPMC Board and Management

Who is accountable for targets?
PPMC Board and Management

Who is responsible for tracking & reporting targets? Business Development, Airport Management and Corporate Planning

BASELINE		
2022	2023	2024 (Target)
One (1) Locator- La Elle Group Food & Beverages Incorporated	Three (3) Locators 1. Ms. Esmeralda Dungo/Deacon Zayn Store- lease of area at San Fernando Airport for sundry store 2. Leading Edge International Aviation Academy, Inc.- lease of area at the San Fernando Airport for expansion project (additional hangar and office building) 3. SMART Communications, Inc.- lease of area for its cellsite telecommunications facility (renewal)	Three (3) locators

TARGETS		
2025	2026	2027
Three (3) locators	Four (4) locators	Four (4) locators

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Economic Activity within the Poro Point Freeport Zone in pursuit of Inclusive Growth

What is the measure? Actual Investment in the Freeport Zone

What is the reason behind choosing this measure? PPMC is mandated to develop and manage the Poro Point Freeport Zone into a self- sustaining and environmentally sound investment center through mutually beneficial Public Private Partnership

How often is the measure updated/ calculated? Quarterly

What is the unit of the measure used? Monetary - Amount of Investment in Philippine Peso

What data is required in calculating the measure? Actual Investment Data Report of locators and Audited Financial Statements of locators

Where/how it is acquired? (specify document or person)

Regulatory Services Office and Finance Office - Investment Monitoring Report; Audited Financial Statements

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently available

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Regulatory Services, Infrastructure Management and Corporate Planning

BASELINE		
2022	2023	2024 (Target)
Php41.21 Million	Php 100.11 Million	PhP 135 Million

TARGETS		
2025	2026	2027
Php 193.9 Million	Increase in actual investment in the Freeport Zone	Increase in actual investment in the Freeport Zone

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Economic Activity within the Poro Point Freeport Zone in pursuit of Inclusive Growth

What is the measure? Number of Jobs Generated

What is the reason behind choosing this measure? Pursuant to the mandate of PPMC: to promote the socio-economic development of Northern Luzon in particular and the country in general, PPMC puts premium on the creation of employment opportunities specifically for the impact areas. Lease Contracts include provision on employment commitment which also include, as applicable, giving priority to residents in meeting their manpower requirements by committing a percentage of their total workforce to be hired from the impact areas.

How often is the measure updated/ calculated? quarterly

What is the unit of the measure used? Number of Jobs Generated

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently available

What data is required in calculating the measure: Report on employment

Where/how it is acquired? (specify document or person) Locators are required to submit the employment report.

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for Human Resources & Administration and Office for Corporate Planning

BASELINE		
2022	2023	2024 (Target)
		708

TARGETS		
2025	2026	2027
Increase number of jobs generated	Increase number of jobs generated	Increase number of jobs generated

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Operating Profitability

What is the measure? Actual Zone Revenue

What is the reason behind choosing this measure? In order for PPMC to be self-sustaining and financially viable corporation, it has to increase its revenues by maximizing the potential and marketability of its available areas for lease. Revenue is one of the most important measure in assessing PPMC's performance.

How often is the measure updated/ calculated? monthly

What is the unit of the measure used? Philippine Peso

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Every 10th of the ensuing month

What data is required in calculating the measure: Monthly collection report, working trial balance

Where/how it is acquired? (specify document or person) Cashier, Accountant

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? Office for Finance, Office for Business Development, Office for Airport Management, office for Regulatory Services, Office for Infrastructure Management

Who is responsible for tracking & reporting targets? Office for Finance and Corporate Planning

BASELINE		
2022	2023	2024 (Target)
Php 101,404,433.47	Php 113,258,459.46	PhP 113,950,000.00

TARGETS		
2025	2026	2027
PhP 195,504,047.51	PhP 262,564,436.96	PhP 336,081,129.16

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Operating Profitability

What is the measure? Zone Revenue Collection Efficiency

What is the reason behind choosing this measure? The zone revenue collection effectiveness index considers all the revenues of the Zone, considering the impact of COVID-19 pandemic wherein many industries experienced financial difficulty.

How often is the measure updated/ calculated? monthly

What is the unit of the measure used? Philippine Peso, percentage

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Every 10th day of the ensuing month

What data is required in calculating the measure: monthly collection report, summary of Zone Revenues, Working Trial Balance

Where/how it is acquired? (specify document or person) Cashier, Accountant

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? Office for Finance

Who is responsible for tracking & reporting targets? Office for Finance and Corporate Planning Office

BASELINE		
2022	2023	2024 (Target)
87.72%	91.48%	100%

TARGETS		
2025	2026	2027
100%	100%	100%

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Operating Profitability

What is the measure? Disbursement Budget Utilization Rate

What is the reason behind choosing this measure? The Disbursement BUR, measured by the ratio of total disbursement excluding PS to the total approved budget for the year, indicates the capacity of PPMC to implement its programs and projects.

How often is the measure updated/ calculated? monthly

What is the unit of the measure used? Philippine Peso, percentage

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Every 10th day of the ensuing month

What data is required in calculating the measure: Budget Monitoring Report

Where/how it is acquired? (specify document or person) Budget Officer, Accountant

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? Office for Finance

Who is responsible for tracking & reporting targets? Office for Finance and Corporate Planning Office

BASELINE		
2022	2023	2024 (Target)
78%	90%	90%
Note: As discussed with GCG, the savings generated will form part of the actual expenses in computing the final BUR. The 78% initial BUR rate was based on the actual expenses as reflected in the unaudited FS.		

TARGETS		
2025	2026	2027
90%	90%	90%

PORO POINT MANAGEMENT CORPORATION

What is the objective? Increased Operating Profitability

What is the measure? GAD Budget Utilization Rate

What is the reason behind choosing this measure? Integration of Gender Equity, Disability and Social Inclusion (GEDSI) in the GOCC PES pursuant to GCG Memorandum Circular No. 2024-01

How often is the measure updated/ calculated? monthly

What is the unit of the measure used? Philippine Peso, percentage

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

2025

What data is required in calculating the measure: Budget Monitoring Report

Where/how it is acquired? (specify document or person) Budget Officer, Accountant, GFPS TWG

Who is responsible for setting targets? PPMC Board and Management, GFPS

Who is accountable for targets? GFPS, various offices

Who is responsible for tracking & reporting targets? GFPS, Various Offices and Corporate Planning Office

BASELINE		
2022	2023	2024 (Target)
N/A	N/A	N/A

TARGETS		
2025	2026	2027
5% of total Corporate Operating Budget	5% of total Corporate Operating Budget	5% of total Corporate Operating Budget

PORO POINT MANAGEMENT CORPORATION

What is the objective? Improved Business Environment

What is the measure? Implementation of Infrastructure Projects

a. What is the reason behind choosing this measure? PPMC is committed in improving the business environment by providing the existing locators and future locators the following: expansion of the San Fernando Airport Apron, Phase 1 and baywalk improvements such as rehabilitation of children’s park with proposed wellness park and the provision of cover/roofing of the dressing room of the Poro Point Baywalk Amphitheater.

How often is the measure updated/ calculated? Quarterly

What is the unit of the measure used? Number of Projects Milestones

What data is required in calculating the measure: Successful projects implemented and completed

Where/how it is acquired? (specify document or person) Issuance of Certificate of Project Completion after completion

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Readily available

BASELINE		
2022	2023	2024 (Target)
1. Completed 100% implementation of the following: a. Construction of Additional Drainage at the San Fernando Airport 2. Ongoing implementation of the following: a. Construction of San Fernando Airport Runway Slope Protection 3. Ongoing Joint implementation by BCDA & PPMC of the Construction of Ferry Port Terminal 4. Completed the Public Bidding and Award of the following projects: a. Construction of Poro Point Baywalk Structure b. Construction of Covered Parking and Extension of Fire Station Roofing 5. Completed the Public Bidding projects: a. Improvement of the Crash Fire Gate with Access Road- Failed Bidding 6. PPFZ Water Connectivity (Interim) Project was re-budgeted for 2023	1. Completed 100% implementation of the following projects: a. Poro Point Freeport Zone Water Source (Five Units Shallow well with pump house and interconnectivity to Water Receiving Station) b. Construction of PPMC Office/Multi-Purpose Rooms c. Improvement of the San Fernando Airport Access Road and Parking 2. Completed Public Bidding and Award of the following project: a. Poro Point Freeport Zone Water Connectivity Project (Water receiving station and water distribution system to leased areas)	1. Construction of San Fernando Airport Runway Slope Protection, Phase II (Php13.0 M) 2. Application of Asphalt Sealant for the San Fernando Airport Runway, Phase II (Php4.75 M) 3. Improvement of Crash & Fire Gate with Access Road (Php 3.4M) 4. Construction of Additional Comfort Rooms at the Poro Point Baywalk (Php2.3M)

TARGETS		
2025	2026	2027
1. 100% implementation of BCDA approved 2025 CAPEX Projects. Proposed 2025 CAPEX Projects will be subject to BCDA approval. BCDA will issue the Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation of the proposed 2025 CAPEX Projects according to priority identified by PPMC. Proposed 2025 CAPEX Projects which are identified according to priority, to wit: a. Rehabilitation of Children’s Park with Proposed Wellness Park – 7.70 M b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M c. Expansion of the San Fernando Airport Apron, Phase 1 – 21.50 M Other proposed 2025 CAPEX Projects still subject to BCDA approval and issuance of Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation, to wit: a. Application of Asphalt Sealant for the San Fernando Airport Runway, Phase II – 5.10 M b. Construction of San Fernando Airport Runway Slope Protection, Phase III – 16.50 M c. Rehabilitation/Improvement of existing Passenger Terminal Building, Phase 1 – 16.00 M	-	-

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Infrastructure Management and Corporate Planning

PORO POINT MANAGEMENT CORPORATION

What is the objective? Achieved Stakeholders Satisfaction

What is the measure? Percentage of Satisfied Customers

What is the reason behind choosing this measure? This is in compliance with the Performance Evaluation System for the GOCC Sector. Further, this is in compliance with the established quality management system of PPMC, particularly in the measurement, analysis and improvement of services.

How often is the measure updated/ calculated? Annually

What is the unit of the measure used? Percentage (%)

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently Available

What data is required in calculating the measure: stakeholders/respondents rating

Where/how it is acquired? (specify document or person) Client Satisfaction Measurement (CSM) Report

BASELINE		
2022	2023	2024 (Target)
86.04%	98.81%	90%

TARGETS		
2025	2026	2027
90%	90%	90%

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for Human Resources & Administration and Corporate Planning

PORO POINT MANAGEMENT CORPORATION

What is the objective? Streamline Services Provided

What is the measure? Percentage of Requests Processed within the Applicable Processing Time

What is the reason behind choosing this measure? PPMC streamlined the turnaround time in the processing of its services provided.

What data is required in calculating the measure: Dates of the documents received and/or sent

Where/how it is acquired? Percentage (%)

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently Available

How often is the measure updated/ calculated? Quarterly

Where/How it is required? (specify document or person): Office for Business Development, Office for Regulatory Services, Office for Infrastructure Management and Office for Airport Management Contract of Lease and Certificate of Registration; Logbooks; Emails and Letters sent and Permits/Documents issued

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for Business Development, Office for Regulatory Services, Office for Infrastructure Management, Office for Airport Management and Office for Corporate Planning

BASELINE		
2022	2023	2024 (Target)
99.31% 2,747 out of 2,766 applications processed within the applicable processing time	99.14% 2,880 out of 2,905 applications processed within the applicable processing time	100%

TARGETS		
2025	2026	2027
100%	100%	100%

PORO POINT MANAGEMENT CORPORATION

What is the objective? Institutionalize a Quality Management System and Environmental Management System

What is the measure? ISO 9001:2015 Certification

What is the reason behind choosing this measure? PPMC has ventured into Quality Management System in order to be globally competitive since ISO Certification is a recognized mark of quality that is recognized worldwide. Further, this is in compliance with EO No. 605

What data is required in calculating the measure: 3rd Party Assessment and/or Certification Audit Report

Where/how it is acquired? Descriptive Rating of 3rd Party

How often is the measure updated/ calculated? Annually

What is the unit of the measure used? (specify document or person)
3rd Party Certification Audit/Certifying Body

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

Currently Available

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for Human Resources & Administration and Office for Corporate Planning

BASELINE		
2022	2023	2024 (Target)
PPMC passed the Re-Surveillance Audit with Zero Non-conformity conducted by TUV NORD Philippines, Inc. for the continuance of the ISO 9001:2015 Quality Management System Certification on December 5, 2022.	Maintenance of ISO 9001:2015 Certification	ISO 9001:2015 Re-Certification

TARGETS		
2025	2026	2027
Maintenance of ISO 9001:2015 Certification	Maintenance of ISO 9001:2015 Certification	ISO 9001:2015 Re-Certification

PORO POINT MANAGEMENT CORPORATION

What is the objective? Develop a Competent and Motivated Workforce

What is the measure? Percentage of Employees Meeting Required Competencies

What is the reason behind choosing this measure? Fundamental in the attainment of organizational goals is to have the right people with the required competencies to perform specific jobs supportive of such organizational goals

How often is the measure updated/calculated? Annually

What is the unit of the measure used? percentage

What data is required in calculating the measure: Individual rating of employees

Where/how it is required? (specify document/person) Through Competency Assessment

Is information about the measure available?

Still to be formulated

With minor changes

Currently Available

When will this info be available?

Currently Available

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for Human Resources & Administration and Office for Corporate Planning

BASELINE		
2022	2023	2024 (Target)
The Competency Baseline of PPMC is 0.39 or 39%	The Competency Baseline of PPMC is 0.5224or 52.24%	Increase in number of employees meeting required competencies

TARGETS		
2025	2026	2027
Increase in number of employees meeting required competencies	Increase in number of employees meeting required competencies	Increase in number of employees meeting required competencies

PORO POINT MANAGEMENT CORPORATION

What is the objective? Automate Key Processes

What is the measure? Implementation of the Information Systems Strategic Plan (ISSP)

What is the reason behind choosing this measure? Automation improves efficiency in the delivery of services to stakeholders

How often is the measure updated/ calculated? Annually

What is the unit of the measure used? Procurement, Assets and Suppliers Management Information System (PASMIS)

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

2025

What data is required in calculating the measure: Manual of the System

Where/how it is acquired? (specify document or person) System shall be prepared by a third party

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for HR and Administration

BASELINE		
2022	2023	2024 (Target)
The development of the system started, but was cut short due to the limited timeline of the developer	100% Attainment of the ISSP 2023 deliverables	100% Attainment of the ISSP 2024 deliverables

TARGETS		
2025	2026	2027
100% Attainment of the ISSP 2025 deliverables	100% Attainment of the ISSP 2026 deliverables	100% Attainment of the ISSP 2027 deliverables

PORO POINT MANAGEMENT CORPORATION

What is the objective? To facilitate timely and effective response to disasters or emergencies thereby achieving Business Resilience through the continuity of frontline services even in disasters or emergency situations.

What is the measure? Development and Implementation of DRRM Plan

What is the reason behind choosing this measure? Integration of Disaster Risk Reduction and Management (DRRM) in the GOCC PES pursuant to GCG Memorandum Circular No. 2024-01

How often is the measure updated/ calculated? Annually

What is the unit of the measure used? Actual Accomplishment: Board-approved DRRM Plan

What data is required in calculating the measure: DRRM Plan

Where/how it is acquired? (specify document or person): Board-approved DRRM Plan, PPMC Board Resolution and/or Secretary's Certificate

Is information about the measure available?

Currently available

With minor changes

Still to be formulated

When will this info be available?

2025

Who is responsible for setting targets? PPMC Board and Management

Who is accountable for targets? PPMC Board and Management

Who is responsible for tracking & reporting targets? Office for HR and Administration

BASELINE		
2022	2023	2024 (Target)
N/A	N/A	N/A

TARGETS		
2025	2026	2027
Board-approved DRRM Plan	Implementation of DRRM Plan	Implementation of DRRM Plan

PORO POINT MANAGEMENT CORPORATION

I. STRATEGIC INITIATIVE PROFILE 1

1. **Name of Project:** Asset Disposition Program – Long-Term Lease and Development of 14.7 hectares Area (formerly VOA Area)

2. **Contact Person/Project Team Head:**

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. **Project Description:**

The proposed project involves the disposition of the 14.7 hectares Area (formerly VOA Area) for Long-term Lease and Development through solicited mode/competitive bidding.

4. **Project Milestones:**

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Survey and site inspection of the area and coordination with BCDA Business Development Department	4 th quarter 2024	4 th quarter 2024	<ul style="list-style-type: none"> • Marketing & Promotion Budget = PhP1,200,000.00 • Business Research = PhP100,000.00 • Trade Mission = PhP1,200,000.00 	PPMC Corporate Operating Budget	
2. Creation of Asset Disposition Committee	1 st quarter 2025	1 st quarter 2025			
3. Development of the Terms of Reference (TOR)	1 st quarter 2025	1 st quarter 2025			

4. Secure approval of the Terms of Reference (TOR)	2 nd quarter 2025	2 nd quarter 2025			
5. Conduct of Bidding for the Long-Term Lease and Development of 14.7 hectares Area	3 rd quarter 2025	3 rd quarter 2025			
6. Award of Contract	4 th quarter 2025	4 th quarter 2025			
Total			PhP2,500,000.00		

5. **Measures Affected:** Number of New Locators and Developmental Projects Signed, Actual Investment in the Freeport Zone, Actual Zone Revenue

II. STRATEGIC INITIATIVE PROFILE 2

1. Name of Project: Marketing and Promotion of the Remaining Leasable Areas of the Poro Point Freeport Zone (PPFZ)

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

The following are the leasable areas/areas for disposition:

- A.) San Fernando Airport
 - a.1) Lease of 1.65 hectares remaining leasable area

- B.) 1.76 hectares Poro Point Baywalk Commercial Lots
 - b.1) Lease of the 1.64 hectares remaining leasable area

- C.) 53-hectares Mixed-Use Tourism & Commercial Area (formerly Industrial Area)
 - c.1) Lease of the 37.1563 hectares remaining leasable area

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Marketing and Invitation of private sector participation	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)	<ul style="list-style-type: none"> • Marketing & Promotion Budget = PhP1,200,000.00 • Business Research = 	PPMC Corporate Operating Budget	
2. Participation in Business and Investment					

Missions, Forums, Roadshows, Marketing Events, Exhibits and Conferences			Php100,000.00 • Trade Mission = PhP1,200,000.00		
Total			PhP2,500,000.00		

5. **Measures Affected:** Number of New Locators and Developmental Projects Signed, Actual Investment in the Freeport Zone, Actual Zone Revenue

III. STRATEGIC INITIATIVE PROFILE 3

1. Name of Project: Soiltech Private Pier Commercial Operations

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

With the commercialization of the Soiltech Private Pier which will encourage more seaport operation and generate more revenues for PPMC, programs for years 2025 onwards will include promoting the pier and inviting interested port users.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Marketing and Invitation of interested port users	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)	<ul style="list-style-type: none"> Marketing & Promotion Budget = PhP1,200,000.00 Trade Mission = PhP1,200,000.00 	PPMC Corporate Operating Budget	
Total			PhP2,400,000.00		

5. Measures Affected: Number of New Locators and Developmental Projects Signed, Actual Investment in the Freeport Zone, Actual Zone Revenue

IV. STRATEGIC INITIATIVE PROFILE 4

1. Name of Project: San Fernando International Seaport Operations

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

The Pre-Incorporation Agreement (PIA) with Bulk Handlers, Inc. will expire on September 20, 2024. The operation and management of the San Fernando International Seaport will be returned to BCDA/PPMC.

Article 2.02 of the PIA provides a 30-day period from signing of the PIA for BCDA/JPDC to turn-over the seaport to PPIC. Thus, pursuant to the said provision, PPIC has to leave/vacate the seaport on October 21, 2024.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Operation and Management of the San Fernando International Seaport by BCDA/PPMC (Interim)	October 21, 2024 onwards	Subject to the direction on the Privatization of the Operation and Management	<ul style="list-style-type: none"> Marketing & Promotion Budget = PhP1,200,000.00 Trade Mission = PhP1,200,000.00 	PPMC Corporate Operating Budget	
Total			PhP2,400,000.00		

Measures Affected: Number of New Locators and Developmental Projects Signed, Actual Investment in the Freeport Zone, Actual Zone Revenue

V. STRATEGIC INITIATIVE PROFILE 5

1. Name of Project: Establishment of a Ferry Port Terminal at the Poro Point Freeport Zone (*Proposed Tri-City Ferry System in Region I*)

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

The establishment of a Ferry Port Terminal at the Poro Point Freeport Zone will be in support of the Tri-City Ferry System Initiative (TCFSI) of the Regional Development Council – I (RDC-I) involving the cities of Alaminos and Dagupan in Pangasinan, and San Fernando in La Union. The initiative was first proposed in 2008 but was revived in 2018 after the LGUs and the RDC expressed their joint interest to help realize the ferry system.

The infrastructure component, the construction of a multi-purpose ferry passenger terminal with a floating pier for watercrafts, will be both an initial physical investment to TCFSI and a support to existing passenger traffic entering the city through Poro Point. On the other hand, the preparation of a business case for TCFSI will establish the financial and market feasibility of the proposed ferry system to attract prospective private investors. The business case preparation will be commissioned to interested private consultants whose technical specialization is on the development of ferry systems. Once the system becomes operational, the investments to be put in place will increase passenger traffic as well as create opportunities for upstream and downstream maritime industries in the area.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Construction of Ferry Passenger Terminal Building	June 9, 2021	1 st quarter 2025	PhP34.92 Million	Funding from MOA	Ongoing Construction

				between DOTr and BCDA (San Fernando Port Expansion)	c/o BCDA
2. Preparation of a Project Preparation Study (PPS) for the Tri-City Ferry System (TCFS) Project (<i>in coordination with NEDA Region I/RDC-I/TWG of the Tri-City Ferry System</i>)	2021	December 2022	Funded through Cities Development Initiative for Asia (CDIA)		Project Preparation Study completed but resolution on the Implementing Agency for the Tri-City Ferry System is still ongoing
3. Interim Operationalization/Use of Multi-Purpose Ferry Passenger Terminal Building a. Rental for Events	2025 onwards- after completion of the Ferry Passenger Terminal Building		<ul style="list-style-type: none"> • Marketing & Promotion Budget = PhP1,200,000.00 • Business Research = Php 100,000.00 • Trade Mission = PhP1,200,000.00 	PPMC Corporate Operating Budget	
4. Disposition (lease, operation and management) of the Ferry Passenger Terminal Building through Public Bidding or Direct Negotiation	2025 onwards- after completion of the Ferry Passenger Terminal Building and the full-blown feasibility study				

5. **Measures Affected:** Number of New Locators and Developmental Projects Signed, Actual Investment in the Freeport Zone, Actual Zone Revenue

VI. STRATEGIC INITIATIVE PROFILE 6

1. **Name of Project:** Aerodrome Registration

2. **Contact Person/Project Team Head:**

Atty. Felix S. Racadio
President and CEO
Poro Point Management Corporation

3. **Project Description:**

Aerodrome Registration addresses the aviation safety aspect of the aerodrome and to ensure that the use of the aerodrome is in compliance with safety requirements affecting aircraft operations. In 2025, PPMC aims to maintain its Aerodrome Registration with the Civil Aviation Authority of the Philippines (CAAP) by aiming to meet appropriate safety standards based only on the PhP550,000.00 budget allocated by BCDA to maintain a community airport.

To maintain the safety aspect of the aerodrome, a registered aerodrome must have to maintain at least the following:

- a. Visibility of the runway markings and markers;
- b. Visibility of the aircraft at the control tower especially at approach and landing of aircraft at the runway (cutting and pruning of trees that obstruct the line of sight)
- c. Maintain serviceability of the aerodrome fence to prevent entry of stray animals crossing the runway;
- d. Maintenance and clearing of grasses and trees at the runway shoulders.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Preparation of Programs/Detailed Plans of Action, Timelines and Cost Estimates to comply with latest CAAP Audit Findings	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)	PhP550,000.00	PPMC Corporate Operating Budget	
2. Project Implementation	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)			
			Total	PhP550,000.00	

5. **Measures Affected:** Number of New Locators and New Developmental Projects Signed, Actual Zone Revenue, Percentage of Satisfied Customers

VII. STRATEGIC INITIATIVE PROFILE 7-a

1. Name of Project: Rehabilitation of Children’s Park with Proposed Wellness Park

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

Improvement of the existing Children’s Park at the Poro Point Baywalk to include provision for Wellness equipment, additional Children’s Park equipment, installation of perimeter fence and rehabilitation of site development.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Preparation of Program of Work, Technical Plans, Technical Specifications and Bidding Documents for Rehabilitation of Children’s Park with Proposed Wellness Park project	1 st quarter 2025	1 st quarter 2025	PhP 7.70 Million	PPMC Corporate Operating Budget	
2. Finalization and Approval of Program of Work, Technical Plans, Technical Specifications and Bidding Documents for Rehabilitation of Children’s Park with Proposed Wellness Park project					
3. Conduct of Public Bidding (PPMC)					
4. Project Implementation	2 nd quarter 2025	2 nd quarter 2025			
Total			PhP 7.70 Million		

5. Measures Affected: Number of New Locators and New Developmental Projects Signed, Percentage of Satisfied Customers, Implementation of Infrastructure Projects

VIII. STRATEGIC INITIATIVE PROFILE 7-b

1. Name of Project: Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

Provision of cover/roofing of the dressing room of the Poro Point Baywalk Amphitheater.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
2. Preparation of Program of Work, Technical Plans, Technical Specifications and Bidding Documents for Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater project	1 st quarter 2025	1 st quarter 2025	PhP 1.10 Million	PPMC Corporate Operating Budget	
2. Finalization and Approval of Program of Work, Technical Plans, Technical Specifications and Bidding Documents for Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater project					
3. Conduct of Public Bidding (PPMC)					
4. Project Implementation	2 nd quarter 2025	2 nd quarter 2025			
Total			PhP 1.10 Million		

5. Measures Affected: Number of New Locators and New Developmental Projects Signed, Percentage of Satisfied Customers, Implementation of Infrastructure Projects

IX. STRATEGIC INITIATIVE PROFILE 7-c

1. Name of Project: Expansion of the San Fernando Airport Apron, Phase I

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

Approximately 100 meters x 75 meters expansion of the existing San Fernando Airport Apron to accommodate increasing number of aircrafts.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Finalization of Program of Work, Technical Plans and Technical Specifications for the Improvement of the Expansion of the San Fernando Airport Apron, Phase I project	2 rd quarter 2025	2 rd quarter 2025	PhP 21.50 Million	PPMC Corporate Operating Budget	
2. Preparation of Bidding Documents for the Improvement of the Crash Fire Gate with Access Road project					
3. Conduct of Public Bidding (PPMC)					
4. Project Implementation	3 rd quarter 2025	3 rd quarter 2025			
Total			PhP 21.50 Million		

5. Measures Affected: Implementation of Infrastructure Projects

X. STRATEGIC INITIATIVE PROFILE 8

1. **Name of Project:** Implementation of Corporate Social Responsibility (CSR) Program

2. **Contact Person/Project Team Head:**

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. **Project Description:**

Implement relevant Corporate Social Responsibility Program for the impact communities that enjoins the participation of other organizations both from the public and private sector through the “**PPMC H.E.L.P.S. Program**” (**H**ealth, **E**ducation and **E**nvironment, **L**ivelihood **P**rogram including employment opportunities within the Zone, and **S**trengthening Linkages)

4. **Project Milestones:**

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Preparation of Programs/Detailed Plans of Action, Timelines, Cost Estimates and Resource Requirements for CSR Projects	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)	PhP1,000,000.00	PPMC Corporate Operating Budget	
2. Coordination with partner agencies for its implementation	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)			
3. Project Implementation	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)			
4. Monitoring/ Evaluation & Preparation of Post Evaluation Report /Documentation	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)			
Total			PhP1,000,000.00		

5. **Measures Affected:** Percentage of Satisfied Customers

XI. STRATEGIC INITIATIVE PROFILE 9

1. Name of Project: Stakeholders Satisfaction Survey

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

One of the requirements under the Performance Evaluation System for the GOCC Sector is for all GOCCs to adopt a Stakeholder Satisfaction Survey as a gauge to measure how GOCCs relate with its customers/stakeholders. Thus, one of the Strategic Objectives of PPMC is to Achieve Stakeholders Satisfaction.

For 2023, ARTA Memorandum Circular No. 2022-05, as amended by ARTA Memorandum Circular No. 2023-05, and Joint Memorandum Circular No. 1 Series of 2023 issued by GCG and ARTA mandated all GOCCs to fully comply with the requirements of the Harmonized Client Satisfaction Measurement (CSM) Report.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Implement Client Satisfaction Measurement	Continuing (Jan-Dec. 2025)	Continuing (Jan-Dec. 2025)	PhP100,000.00	PPMC Corporate Operating Budget	
2. Prepare Client Satisfaction Measurement Report	Jan- March 2026	March 2026			
3. Submit Client Satisfaction Measurement Report to ARTA	April 15, 2026	-			
Total			PhP100,000.00		

5. Measures Affected: Percentage of Satisfied Customer

XII. STRATEGIC INITIATIVE PROFILE 10

1. Name of Project: ISO 9001:2015 Re-Certification

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

Executive Order No. 605 mandates all government entities to establish a Quality Management System certifiable to ISO 9001 Standard. Compliance to quality Standards (ISO QMS) is one of the Standard Strategic Measures under GCG Memorandum Circular No. 2024-01, Enhanced Performance Evaluation System (PES) for the GOCC Sector and ISO 9001:2015 Certification in its corresponding target.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Implement QMS	January	December	PhP145,200.00	PPMC Corporate Operating Budget	
2. Pass Re-Certification Audit	October	December			
Total			PhP145,200.00		

5. Measures Affected: Attain ISO Certification

XIII. STRATEGIC INITIATIVE PROFILE 11

1. Name of Project: Procurement, Assets and Suppliers Management System (PASMIS)

2. Contact Person/Project Team Head:

Atty. Felix S. Racadio
 President and CEO
 Poro Point Management Corporation

3. Project Description:

The automation of key processes is aimed at improving operational efficiency and effectiveness of services offered by PPMC. For 2025, PPMC proposes for the Procurement, Assets and Suppliers Management System (PASMIS) of PPMC.

4. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
1. Preparation and Approval of the Terms of Reference (TOR)	1 st Quarter 2025	1 st Quarter 2025	PhP2,000,000.00	PPMC Corporate Operating Budget	
2. Procurement of Services for the PASMIS	1 st Quarter 2025	1 st Quarter 2025			
3. Design and Development of the PASMIS	2 nd Quarter 2025	4 th Quarter 2025			
4. PASMIS in place	4 th Quarter 2025	4 th Quarter 2025			
Total			PhP2,000,000.00		

5. Measures Affected: Implementation of IT-based System for Key Processes

XIV. STRATEGIC INITIATIVE PROFILE 13

6. Name of Project: PPMC Disaster Risk Reduction and Management Plan

7. Contact Person/Project Team Head:

Atty. Felix S. Racadio
President and CEO
Poro Point Management Corporation

8. Project Description:

One of the strategic measures prescribed under GCG Memorandum Circular No. 2024-01 is the integration of Disaster Risk Reduction and Management (DRRM) Plan in the Enhanced Performance Evaluation System (PES) for GOCCs. Hence, the formulation of a Disaster Risk Reduction and Management Plan that contains PPMC's disaster risk reduction management plan that describes the planning, preparation and training requirements to facilitate timely and effective response to disasters or emergencies is necessary.

It is intended to provide involved personnel as well as zone occupants with an understanding of their respective roles in program planning and response activities. Planning and response activities shall be conducted according to the following priorities:

- Preserve human life
- Protect the environment
- Protect public and private property
- Protect equipment and facilities
- To establish critical functions of the PPMC Emergency Response Team (ERT) in order to respond in emergency situations so as to include the coordination of disaster operations within the Freeport Zone and surrounding barangays so that the operations at PPFZ remain unhampered.

9. Project Milestones:

Activities	Timeline		Budget	Funding Source	Status
	Start	End			
5. Conduct of Simulation Trainings and Drills on First Responder’s Role (First Aid Training, Basic Life Support, etc..)	1 st Quarter 2025	1 st Quarter 2025	₱ 150,000.00	PPMC Corporate Operating Budget	
6. Conduct of Search and Rescue Training (WASAR, Jungle Search and Rescue, etc...)	2 nd Quarter 2025	2 nd Quarter 2025			
7. Earthquake and Tsunami Simulation Drills and Training	3 rd Quarter 2025	3 rd Quarter 2025			
8. Bomb Threat/Explosion Simulation Exercise and Fire Drill	4 th Quarter 2025	4 th Quarter 2025			
9. Board Approved PPMC DRRM Plan in Place	4 th Quarter 2025	4 th Quarter 2025			
Total			₱ 150,000.00		

10. Measures Affected: Delivery of timely and effective response to disasters or emergencies thereby achieving Business Resilience through the continuity of frontline services even in disasters or emergency situations

BRIEFER ON THE RATIONALE OF THE CY 2025 TARGETS

STRATEGIC OBJECTIVE: INCREASED ECONOMIC ACTIVITY WITHIN THE PORO POINT FREEPORT ZONE

Strategic Measure 1: Number of New Locators and New Developmental Projects Signed

One of the strategic measures under the Strategic Objective Increased Economic Activity within the Poro Point Freeport Zone (PPFZ) is the Number of New Locators. For 2025, PPMC projected three (3) new locators through the asset disposition program proposed for the year. The program will involve proposed disposition of lands and properties for long-term lease and development through solicited mode/competitive bidding and through direct negotiations. The proposed areas for disposition include the following areas: former VOA Area, the Mixed-Use Area and Baywalk Commercial Area.

Strategic Measure 2: Actual Investment in Freeport Zone

PPMC is mandated to develop and manage the PPFZ into a self-sustaining and environmentally sound investment center. For year 2025, PPMC targeted an actual investment in the amount Php 193.9 million. The projected investment will come from the proposed investments to be infused by new locators projected to be signed/realized/approved (investment leads) for the year 2024 as well as additional capital investment projected to be put-up and/or invested by existing locators.

Strategic Measure 3: Number of Jobs Generated

Pursuant to the mandate of PPMC: to promote the socio-economic development of Northern Luzon in particular and the country in general, PPMC puts premium on the creation of employment opportunities specifically for the impact areas. As applicable or subject to the nature of the business, Lease Contracts include provision on giving priority to residents in meeting their manpower requirements by committing a percentage of their total workforce to be hired from the impact areas.

STRATEGIC OBJECTIVE 2: INCREASED OPERATING PROFITABILITY

Strategic Measure 4: Actual Zone Revenue

One of BCDA's strategic direction to PPMC is to achieve financial viability. Thus, in its continuous efforts to be self-sufficient and financially-sustainable, PPMC has to plan and evaluate its current and future state. The increase in revenues is linked to the business development and marketing and promotion strategies to be implemented by PPMC and the effectiveness and efficiency of operations by Management.

For CY 2025, PPMC expects to generate a revenue of PhP195.50 million from the existing revenue stream from lease rentals, variable revenues from gross gaming income, share on sub-leases, airport fees and charges, regulatory fees, miscellaneous income and additional projected lease of the remaining leasable areas of the Zone.

Strategic Measure 5: Zone Revenue Collection Efficiency

The Zone Revenue Collection Efficiency focuses on the collection of Zone Revenues for the current year. PPMC's target for 2025 is only at 100%.

Strategic Measure 6: Disbursement Budget Utilization Rate

PPMC's target for disbursement budget utilization rate for CY 2025 is at 90%. The Disbursement BUR, measured by the ratio of total disbursement excluding PS to the total approved budget for the CY 2025, indicates the capacity of PPMC to implement its programs and projects.

Strategic Measure 7: GAD Budget Utilization Rate

Pursuant to the Sustainable Development Goals established by the United Nations and adopted in the Philippine Development Plan, Gender Equity, Disability and Social Inclusion (GEDSI) are among the commitment of the government.

Under Republic Act No. 9710 or the Magna Carta of Women, the GAD Budget shall be at least five percent (5%) of the total budget of the agency.

STRATEGIC OBJECTIVE 3: IMPROVED BUSINESS ENVIRONMENT

Strategic Measure 8: Implementation of Infrastructure Projects

As PPMC endeavors to pursue strategies to strengthen the position of the PPFZ as an economic engine in the North through developmental projects, PPMC is also cognizant of the significant role of infrastructure developments inside the PPFZ in transforming it into a dynamic and competitive freeport for local and foreign investment.

The proposed 2025 CAPEX Projects will be subject to BCDA approval. BCDA will issue the Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation of the proposed 2025 CAPEX Projects according to priority identified by PPMC.

For CY 2025, PPMC proposed 2025 CAPEX Projects which are identified according to priority, to wit:

- a. Rehabilitation of Children's Park with Proposed Wellness Park – 7.70 M
- b. Cover/Roofing of the dressing room of the Poro Point Baywalk Amphitheater – 1.10 M
- c. Expansion of the San Fernando Airport Apron, Phase 1 – 21.50 M

There are other proposed 2025 CAPEX Projects which are still subject to BCDA approval and issuance of Certificate of Funds Availability and Authority to Implement once PPMC has generated funds from the Seaport Operations to finance the implementation, to wit:

- a. Application of Asphalt Sealant for the San Fernando Airport Runway, Phase II – 5.10 M
- b. Construction of San Fernando Airport Runway Slope Protection, Phase III – 16.50 M
- c. Rehabilitation/Improvement of existing Passenger Terminal Building, Phase 1 – 16.00 M

STRATEGIC OBJECTIVE 4: ACHIEVE STAKEHOLDERS SATISFACTION

Strategic Measure 9: Percentage of Satisfied Customers

One of the requirements under the Performance Evaluation System for the GOCC Sector is for all GOCCs to adopt a Stakeholder Satisfaction Survey as a gauge to measure how GOCCs relate with its customers/stakeholders. Thus, one of the Strategic Objectives of PPMC is to Achieve Stakeholders Satisfaction.

For 2023, ARTA Memorandum Circular No.2022-05, as amended by ARTA Memorandum Circular No. 2023-05, and Joint Memorandum Circular No. 1, Series of 2023 issued by GCG and ARTA mandated all GOCCs to fully comply with the requirements of the Harmonized Client Satisfaction Measurement (CSM) Report.

STRATEGIC OBJECTIVE 5: STREAMLINE FRONTLINE SERVICES

Strategic Measure 10: Percentage of request processed within the applicable time

In compliance with Republic Act No. 11032 or the Ease of Doing Business and Efficient Government Service Delivery Act of 2018, PPMC updated its Citizen's Charter containing all the services offered by PPMC following the classification of government services with the corresponding prescribed processing time of three (3) working days for simple transactions, seven (7) working days for complex transactions and twenty (20) working days for highly technical.

For this measure, PPMC identified the list of services that provide and/or issue Certificates, Permits and/or Clearances from various offices. The target processing time for each of the identified services is the processing time indicated in the updated Citizen's Charter of PPMC as submitted to ARTA.

STRATEGIC OBJECTIVE 6: INSTITUTIONALIZE A QUALITY MANAGEMENT SYSTEM AND ENVIRONMENTAL MANAGEMENT SYSTEM

Strategic Measure 11: ISO 9001:2015 Certification

Executive Order No. 605 mandates all government entities to establish a Quality Management System certifiable to ISO 9001 Standard. Compliance to quality standards (ISO QMS) is one of the Standard Strategic Measures under GCG Memorandum Circular No. 2024-01, Enhanced Performance Evaluation System (PES) for the GOCC Sector and ISO 9001:2015 Certification in its corresponding target.

STRATEGIC OBJECTIVE 7: DEVELOP A COMPETENT AND MOTIVATED WORKFORCE

Strategic Measure 12: Percentage of Employees Meeting required competencies

Fundamental to the attainment of organizational goals is to have the right people with the required competencies to perform specific jobs. PPMC formulated its Competency-based Framework in 2020 and established its competency baseline.

Employees' competencies must be aligned with the Strategic Plan of the corporation in order to provide value in the attainment of corporate strategies, objectives and targets. For 2025, PPMC targeted to increase the number of employees meeting required competencies.

STRATEGIC OBJECTIVE 8: AUTOMATE KEY PROCESSES

Strategic Measure 13: Implementation of the Information Systems Strategic Plan (ISSP)

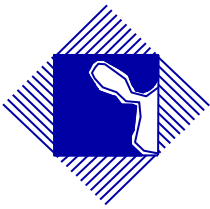
The automation of key processes is aimed at improving operational efficiency and effectiveness of services offered by PPMC. For 2024, PPMC proposes for the Procurement, Assets and Suppliers Management System (PASMIS) as the identified deliverable under the Information Systems Strategic Plan (ISSP) of PPMC.

Strategic Measure 14: Development and Implementation of DRRM Plan

This is one of the Standard Strategic Measures under GCG Memorandum Circular No. 2024-01, Enhanced Performance Evaluation System (PES) for the GOCC Sector. This plan contains PPMC's Disaster Risk Reduction Management Plan that describes the planning, preparation and training elements required to facilitate timely and effective response to disasters or emergencies. It is intended to provide involved personnel as well as zone occupants with an understanding of their respective roles in program planning and response activities.

Planning and response activities shall be conducted according to the following priorities:

- Preserve human life
- Protect the environment
- Protect public and private property
- Protect equipment and facilities
- To establish critical functions at the PPMC Emergency response Team (ERT) in order to respond in emergency situations so as to include the coordination of disaster operations within the Freeport Zone and surrounding barangays so that the operations at PPFZ remain unhampered.



PORO POINT MANAGEMENT CORPORATION



A Member of the Bases Conversion and Development Authority Group

BAGONG PILIPINAS

August 28, 2024

ENGR. JOSHUA M. BINGCANG

President and CEO

Bases Conversion and Development Authority

2/F Bonifacio Technology Center, 31st Street, Crescent Park West

Bonifacio Global City, Taguig City

Through: Ms. Hedda Lourdes Y. Rulona

SVP- IFMG

Dear **PCEO Bingcang:**

This refers to the letter of BCDA dated June 4, 2024 which we received on June 5, 2024 informing PPMC of the submission of its Corporate Operating Budget (COB) for the CY 2025 on or before August 31, 2024 and presentation of proposed plans and budget to the BCDA Finance Board Committee on September 10, 2024 at 2:00PM.

In this regard, we are pleased to submit PPMC's Corporate Operating Budget for CY 2025 amounting to **Two Hundred Fifty-Two Million Four Hundred Eighteen Thousand Four Hundred Two and 18/100 pesos only (Php252,418,402.18)**. The said budget was approved by the PPMC Board of Directors in its 265th Special Board Meeting held on August 22, 2024 at the PPMC Board Room, PPMC Administration Building, City of San Fernando La Union and via Zoom Conferencing per PPMC Board Resolution No. 2024-08-119. The details of the budget are broken down as follows:

OPEX BUDGET

Particulars	Proposed Budget (CY 2025)	Revised Approved Budget (CY 2024)	Variance
PS	73,302,484.56	70,069,248.00	3,233,236.56
MOOE	65,482,946.56	58,048,410.00	7,434,536.56
BOD Expenses	7,860,000.00	7,130,000.00	730,000.00
Capital Outlay-Non-infra	27,822,971.06	4,653,080.00	23,169,891.06
Total OPEX	174,468,402.18	139,900,738.00	34,567,664.18

CAPEX BUDGET

Particulars	Proposed Budget (CY 2025)	Revised Approved Budget (CY 2024)	Variance
Infrastructure Projects	77,950,000.00	17,063,320.00	60,886,680.00
Total CAPEX	77,950,000.00	17,063,320.00	60,886,680.00

TOTAL COB	252,418,402.18	156,964,058.00	95,454,344.18
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ADMINISTRATIVE OFFICE

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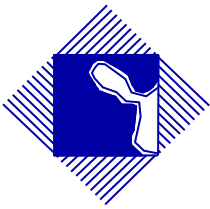
SAN FERNANDO AIRPORT OFFICE

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City of San Fernando 2500, La Union

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The reasons for the increase in Personal Services (PS) budget amounting to Php3.2 million are as follows:

- Allocation of additional six (6) Plantilla positions for the seaport operations.
- Step increment of sixteen (16) employees for the CY 2025.
- Increase in RATA pursuant to DBM Circular No. 593 dated May 3, 2024.

Under Maintenance & Other Operating Expenses (MOOE), the net increase of Php7.43 million is attributable to the following:

- Allocation of budget for seaport operations amounting to Php5,014,199.45
- Other professional services amounting to Php2,059,225.00
- Increase in other MOOE items amounting to Php361,112.11

For Capital Outlay (Non-Infra), the budget of Php27,822,971.06 is allocated for the purchase of the following items:

- IT Equipment – Php1,031,933.30
- Office Furniture, Fixtures and Equipment – Php7,735,037.76
- Heavy Equipment – Php15,250,000.00
- Motor Vehicle – Php3,806,000.00

For Capital Outlay (Infra), PPMC allocated a total budget of Php77,950,000 to fund the following projects:

- Expansion of the San Fernando Airport Apron, Phase I – Php21.5 million
- Application of Asphalt Sealant for the San Fernando Airport Runway, Phase II – Php5.10 million
- Rehabilitation of Pavement Markings of the San Fernando Airport Runway Apron and Taxiway – Php10.05 million
- Construction of San Fernando Airport Runway Slope Protection, Phase III – Php16.5 million
- Rehabilitation/ Improvement of existing Passenger Terminal Building, Phase I – Php16.0 million
- Rehabilitation of Children's Park with Proposed Wellness Park – Php7.7 million
- Cover/ Roofing of the dressing room of the Poro Point Baywalk Ampitheater – Php1.10 million

For CY 2025, PPMC expects to generate a total revenue of Php195.50 million, of which Php88.60 million pertains to the regulatory fees to be earned from operation, management and development of the San Fernando International Seaport by BCDA/PPMC. PPMC likewise projected a revenue from the collection of seaport dues and fees (Soiltech Pier) amounting to Php8.76 million.

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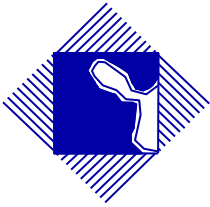
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Additional projected revenues amounting to Php3.55 million will be expected to be generated by PPMC for BCDA on the remaining leasable areas at the Voice of America (VOA), Poro Point Baywalk Commercial Strip, San Fernando Airport and Mixed-Use Area (formerly Industrial Area).

In summary, PPMC's proposed Corporate Operating Budget (COB) for CY 2025 excluding BCDA Land Related Cost (Capex-Infra) of Php77.95 million amounted to Php174.46 million which is within the projected revenues of Php195.50 million.

Your approval on this request is very much appreciated.

Thank you, Sir.

Very truly yours,

ATTY. FELIX S. RACADIO
President and CEO

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PORO POINT MANAGEMENT CORPORATION	
SUMMARY OF BOARD RESOLUTIONS FROM JANUARY TO DECEMBER 2024	
Board Resolution No.	BOARD RESOLUTIONS APPROVED BY THE PPMC BOARD OF DIRECTORS
250th Regular Board Meeting held on January 10, 2024	
2024-01-1	<p>“RESOLVED, as it is hereby RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the management request for the Supplemental Budget for the Salary of Temporary Legal Researcher for C.Y. 2024 in the amount of ONE HUNDRED SIXTY-ONE THOUSAND FIFTY-NINE AND SIXTY-FIVE CENTAVOS (Php161,059.65)</p> <p>RESOLVED FURTHER, that the aforesaid amount will be charged against PPMC’s Corporate Operating Budget under Personnel and Consultancy Services to be requested from BCDA for its final approval.</p> <p>RESOLVED FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”</p>
2024-01-2	<p>“RESOLVED, as it is hereby RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the request for Realignment for the Grant of Uniform/Clothing Allowance to PPMC Employees for C.Y. 2024 in the amount of SIXTY-SIX THOUSAND PESOS (Php66,000.00) to be sourced from salaries and wages under the Personal Services (PS) Budget.</p> <p>RESOLVED FURTHER, that in the meantime that the amount for the procurement of BOD corporate jackets for PPMC Directors is being studied as to the design and fabric to be used for such purpose, the PPMC Management likewise, in the meantime, scout a reputable tailoring shop, with the least cost, to make the necessary measurements so that when the budget of the same will be ready, PPMC will proceed with the procurement of said jackets.</p> <p>RESOLVED FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”</p>
2024-01-3	<p>“RESOLVED, as it is hereby RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the request for Supplemental Budget for Security Services for CY 2024 in the amount of ONE MILLION SEVEN HUNDRED NINETY-TWO THOUSAND EIGHT</p>

WHEREFORE, in view of the above mentioned provision of law, Proclamation and Executive Order, the same must be followed by PPMC at any given time despite opinions and/or Board resolutions to the contrary.

Thank you.

Very truly yours,

(SGD)
 ATTY. FELIX S. RACADIO
 President and CEO;"

RESOLVED, FINALLY, that Atty. Felix S. Racadio is hereby authorized to sign any and all writing/s or documents/s for the implementation of this Board Resolution."

Approved via Referendum, dated October 30 2024

“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the PPMC’s Performance Evaluation System (PES) for CY 2025 which includes the following:

1.Charter Statement and Strategy Map (PES Form 1);
 2.Proposed Performance Scorecard (PES Forms 2 and 2a);
 3.Measure Profile (PES Form 2b);
 4.Strategic Initiatives Profile (PES Form 3);
 5.Briefer on the rationale of the CY 2025 Targets; and
 6.PPMC’s Board-approved COB for CY 2025 submitted to BCDA.



RESOLVED, FURTHER, that pursuant to GCG Memorandum Circular No. 2024-01, dated June 28, 2024, regarding the Enhanced Performance Evaluation System, the PPMC Board approves the PPMC’s official representatives to the Technical Panel, as follows:

Names of Representatives and Designation:

1.Ms. Maria Victoria Redempta DG. Soriano, VP for HR and Administration;
 2.Ms. Josefa Catherine T. Bada, VP for Airport Management;
 3.Engr. Cerila A. Corpuz, VP for Infrastructure Management;
 4.Ms. Eliza M. Maconocido, Business Development Manager;
 5.Ms. Lenima B. Judan, Finance Manager;
 6.Arch. Marc Lawrence P. Aquino, Facilities Manager;
 7.Ms. Rubilyn P. Cabiles, Internal Auditor;
 8.Mr. Benny Flor N. Ordoño, Senior Security Officer; and
 9.Ms. Arlyn P. Tan, Corporate Planning Officer.

2024-10-143

	RESOLVED, FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”
260th Regular Board Meeting held on November 14, 2024	
2024-11-144	“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the Agenda of the 260th Regular Board Meeting held on November 14, 2024 at the PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Ave., Poro, City of San Fernando, La Union, face-to-face and via Zoom Online Conferencing subject to the proposed one (1) item to be included under “Other Matters” by Dir. Nicky A. Oller regarding the presentation of the Memorandum of Agreement (MOA) between PPMC and the Poro Point Freeport Zone Credit Cooperative.”
2024-11-145	“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the Minutes of the 259th Regular Board Meeting held on October 11, 2024 at the Titanium Function Room, F1 Hotel, 32nd Street, Bonifacio Global City, Taguig, face-to-face and via Zoom Online Conferencing, as presented subject to the insertions manifested by Dir. Nicky A. Oller, without prejudice to any comment/correction that the Directors may submit later to the Corporate Secretary.”
2024-11-146	“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the Minutes of the 267th Special Board Meeting held on October 14, 2024 at the PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Ave., Poro, City of San Fernando, La Union, face-to-face, and via Zoom Online Conferencing without prejudice to any comment/correction that the Directors may submit later to the Corporate Secretary.”
2024-11-147	“RESOLVE, AS IT IS HEREBY RESOLVED, that unexpended reimbursable amount for each and every PPMC Directors for CY 2024 shall become part and parcel of the internally generated funds of PPMC; RESOLVED, FURTHER, that such funds maybe used to finance meals and travel expenses every board meeting; and RESOLVED FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”
2024-11-148	“RESOLVE, AS IT IS HEREBY RESOLVED, that the approved referendum, dated October 27, 2024, containing the approval of the Board Resolution No. 2024-10-142 is hereby confirmed.”
2024-11-149	“RESOLVE, AS IT IS HEREBY RESOLVED, that the approved referendum, dated October 30, 2024, regarding the PPMC’s Performance Evaluation System (PES) for CY 2025 is hereby confirmed.”

2024-12-181	<p>“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the following schedule of PPMC Regular and Special Board Meetings for the Calendar Year (CY) 2025, as follows:</p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Regular Board Meeting</th> <th style="text-align: center;">Special Board Meeting</th> </tr> </thead> <tbody> <tr> <td>January 10, 2025</td> <td>January 24, 2025</td> </tr> <tr> <td>February 7, 2025</td> <td>February 21, 2025</td> </tr> <tr> <td>March 7, 2025</td> <td>March 21, 2025</td> </tr> <tr> <td>April 11, 2025</td> <td>April 25, 2025</td> </tr> <tr> <td>May 9, 2025</td> <td>May 23, 2025</td> </tr> <tr> <td>June 6, 2025</td> <td>June 20, 2025</td> </tr> <tr> <td>July 4, 2025</td> <td>July 18, 2025</td> </tr> <tr> <td>August 8, 2025</td> <td>August 22, 2025</td> </tr> <tr> <td>September 5, 2025</td> <td>September 19, 2025</td> </tr> <tr> <td>October 10, 2025</td> <td>October 24, 2025</td> </tr> <tr> <td>November 7, 2025</td> <td>November 21, 2025</td> </tr> <tr> <td>December 12, 2025</td> <td>December 26, 2025”</td> </tr> </tbody> </table>	Regular Board Meeting	Special Board Meeting	January 10, 2025	January 24, 2025	February 7, 2025	February 21, 2025	March 7, 2025	March 21, 2025	April 11, 2025	April 25, 2025	May 9, 2025	May 23, 2025	June 6, 2025	June 20, 2025	July 4, 2025	July 18, 2025	August 8, 2025	August 22, 2025	September 5, 2025	September 19, 2025	October 10, 2025	October 24, 2025	November 7, 2025	November 21, 2025	December 12, 2025	December 26, 2025”
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December 12, 2025	December 26, 2025”																										
2024-12-182	<p>“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the request of management for the approval of the Terms of Reference (TOR) for the Design and Development of the PPMC Payroll System in the amount of Three Hundred Thousand pesos (Php300,000.00);</p> <p>RESOLVED, FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”</p>																										
<p>PREPARED BY:</p> <div style="text-align: center;">  MS. FELYNEL I. MARIANO Board Secretary </div> <p>REVIEWED AND CERTIFIED CORRECT:</p> <div style="text-align: center;">  ATTY. FELIX S. RACADIO Director, President, CEO and Chairman of the Board </div>																											