

09 November 2023

ATTY. FELIX S. RACADIO

President and CEO
Poro Point Management Corporation
City of San Fernando, La Union

Dear **President Racadio**:

We are pleased to inform you that on 08 November 2023, the BCDA Board has approved Poro Point Management Corporation's (PPMC) 2024 operating budget in the amount of Php147,457,673, broken down as follows:

| Particulars | BCDA Funded | PPMC Funded | Total |
|------------------------|-------------|-------------|-------------|
| Estate Management Fees | 93,689,813 | 1,000,000 | 94,689,813 |
| Land Related Cost | 49,043,130 | | 49,043,130 |
| Legal and Regulatory | | 3,724,730 | 3,724,730 |
| Total | 142,732,942 | 4,724,730 | 147,457,673 |

The approval of the 2024 budget is subject to the following conditions:

1. The BCDA-approved budget should be approved by the PPMC Board prior to its implementation;
2. All expenditures should be disbursed within the approved budget. Supplemental budget and realignment of budget within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1 (Request for Realignment and Supplemental Budget);
3. Prior written approval from BCDA and GCG shall be obtained in case of any change in the organizational structure that has present or future financial impact or increase in compensation package pursuant to Section 11 of Financial Policy No. 502-03, Republic Act (RA) No. 10149, Executive Order (EO) No. 150, series of 2022 and its implementing guidelines;
4. The approved budget shall be released based on the provisions of the Performance Agreement dated 27 January 2020 and BCDA Financial Policy No. 504-1 (Budget Releases to Subsidiaries);
5. Procurement of motor vehicles shall be subject to the issuance of the Authority to Purchase from the Department of Budget and Management (DBM);
6. Procurement of infrastructure projects shall be in accordance with RA 9184;



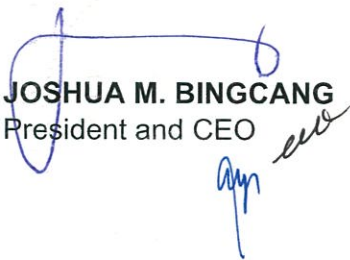
7. Payment for the outstanding obligations shall be allowed provided that there is an allocated budget for the said obligations, the contracts for the subject infrastructure projects have been executed prior to 2024, and the implementation thereof have been duly approved; and
8. Disbursement of the budget should be in accordance with the government budgetary, accounting and auditing rules and regulations.

Enclosed is PPMC's 2024 approved budget for your reference.

Thank you.

Very truly yours,

JOSHUA M. BINGCANG
President and CEO



PORO POINT MANAGEMENT CORPORATION

Summary
Budget Year 2024

| Particulars | 2024 Proposed Budget | | | | 2023 Approved Budget | | | |
|--|-----------------------|----------------------|-------------------|--------------------|-----------------------|----------------------|-------------------|--------------------|
| | Estate Management Fee | Legal and Regulatory | Land Related Cost | Total | Estate Management Fee | Legal and Regulatory | Land Related Cost | Total |
| Personnel Services | 66,235,604 | | | 66,235,604 | 63,763,501 | | | 63,763,501 |
| Maintenance & Other Operating Expenses | 21,145,409 | 2,158,530 | 30,511,730 | 53,815,669 | 19,828,083 | 6,379,280 | 29,259,027 | 55,466,390 |
| BOD Expenses | 7,130,000 | | | 7,130,000 | 7,130,000 | | | 7,130,000 |
| Capital Outlay | 178,800 | 1,566,200 | 18,531,400 | 20,276,400 | 2,060,000 | 300,000 | 43,211,000 | 45,571,000 |
| Total | 94,689,813 | 3,724,730 | 49,043,130 | 147,457,673 | 92,781,584 | 6,679,280 | 72,470,027 | 171,930,891 |

Funded by PPMC Corporate Funds

| Particulars | Estate Management Fee | Legal and Regulatory | Total |
|--|-----------------------|----------------------|------------------|
| MOOE | | | |
| Security Services | | 1,554,508 | 1,554,508 |
| Directors and Officers Liability Fund | 1,000,000 | | 1,000,000 |
| Repair and Maintenance - Building and Facilities | | 215,000 | 215,000 |
| Janitorial Services | | 189,022 | 189,022 |
| Water, Illumination and Power Services | | 100,000 | 100,000 |
| Gasoline and Oil | | 100,000 | 100,000 |
| Capital Outlay | | | |
| Partition | | 1,388,000 | 1,388,000 |
| Laptop | | 178,200 | 178,200 |
| Total | 1,000,000 | 3,724,730 | 4,724,730 |

Subject to Actual Reimbursement

| Particulars | Amount |
|-----------------------------|------------------|
| Personal Services | |
| Leave Monetization | 1,951,948 |
| Performance-Based Bonus | 1,740,000 |
| BOD Expenses | |
| Performance Based Incentive | 704,000 |
| Travelling Expenses | 700,000 |
| Meal Expenses | 500,000 |
| Total | 5,595,948 |

PORO POINT MANAGEMENT CORPORATION

Personnel Services

Budget Year 2024

| Particulars | 2024 Approved Budget | 2023 Approved Budget |
|---|-------------------------|-------------------------|
| Salaries & Wages | 42,142,779 | 41,176,506 |
| Provident Fund | 4,214,282 | 1,531,431 |
| Year-End Bonus | 3,549,197 | 3,490,068 |
| Mid-Year Bonus | 3,500,640 | 3,390,547 |
| SSS, Philhealth & Pag-ibig Fund Premiums | 3,175,385 | 3,006,869 |
| Leave Monetization | 2,251,372 | 2,310,021 |
| Performance-Based Bonus | 1,951,948 | 1,912,172 |
| Representation and Transportation Allowance | 1,740,000 | 1,710,000 |
| Personnel Economic Relief Allowance | 1,584,000 | 1,578,000 |
| Overtime | 1,000,000 | 1,000,000 |
| Uniform Allowance | 396,000 | 396,000 |
| Cash Gift | 330,000 | 330,000 |
| Productivity Enhancement Incentives | 330,000 | 330,000 |
| Loyalty Incentives | 70,000 | 150,000 |
| Retirement Benefits | | 950,611 |
| Retro Pay - VP for Regulatory Services | | 333,275 |
| Anniversary Bonus | | 168,000 |
| Total | 66,235,604 | 63,763,501 |

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PORO POINT MANAGEMENT CORPORATION
Personnel Services
Budget Year 2024

| Position | Job Grade | Step | Monthly Salary | Annual Salary | PERA | RATA | Uniform Allowance | Overtime | Mid-Year Bonus | Year-End Bonus | Cash Gift | PBB | PEI | Provident Fund | Loyalty Incentive | Monetization of Leaves | Pag-Ibig | PhilHealth | SSS | Total |
|---|-----------|------|----------------|---------------|--------|---------|-------------------|----------|----------------|----------------|-----------|---------|-------|----------------|-------------------|------------------------|----------|------------|--------|-----------|
| OFFICE OF THE PRESIDENT & CEO | | | | | | | | | | | | | | | | | | | | |
| President & CEO | 17 | 2 | 192,442 | 2,309,304 | 24,000 | 240,000 | 6,000 | | 192,442 | 192,442 | 5,000 | 125,087 | 5,000 | 230,930 | | 139,114 | 1,200 | 30,000 | | 3,500,520 |
| Executive Secretary | 10 | 1 | 36,619 | 439,428 | 24,000 | | 6,000 | | 36,619 | 36,619 | 5,000 | 21,056 | 5,000 | 43,943 | | 26,472 | 1,200 | 10,986 | 34,560 | 690,882 |
| Community Development Officer (Jan 1 to Aug 15) | 11 | 1 | 46,725 | 350,438 | 15,000 | | 6,000 | | 46,725 | | | | | 35,044 | | | 750 | 8,761 | 21,600 | 484,317 |
| Community Development Officer (Aug 16 to Dec 31) | 11 | 2 | 51,386 | 231,237 | 9,000 | | | | | 51,386 | 5,000 | 29,547 | 5,000 | 23,124 | | 37,146 | 450 | 5,781 | 12,960 | 410,631 |
| PR Officer | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| Corporate Planning Officer | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| OFFICE OF THE LEGAL COUNSEL | | | | | | | | | | | | | | | | | | | | |
| Legal Counsel | 14 | 2 | 133,372 | 1,600,464 | 24,000 | 180,000 | 6,000 | | 133,372 | 133,372 | 5,000 | 66,686 | 5,000 | 160,046 | | | 1,200 | 30,000 | 34,560 | 2,379,700 |
| Legal Researcher | 11 | 1 | 46,725 | 560,700 | 24,000 | | 6,000 | | 46,725 | 46,725 | 5,000 | 23,363 | 5,000 | 56,070 | | 33,777 | 1,200 | 14,018 | 34,560 | 857,137 |
| OFFICE FOR REGULATORY SERVICES | | | | | | | | | | | | | | | | | | | | |
| Vice President for Regulatory Services (Jan 1 to Aug 24) | 15 | 1 | 148,171 | 1,151,693 | 15,540 | 180,000 | 6,000 | | 148,171 | | | | | 115,129 | | | 777 | 19,425 | 22,378 | 1,659,112 |
| Vice President for Regulatory Services (Aug 25 to Dec 31) | 15 | 2 | 150,711 | 637,097 | 8,460 | | | | | 150,711 | 5,000 | 75,356 | 5,000 | 63,751 | | | 423 | 10,575 | 12,182 | 968,554 |
| Enterprise Regulations Officer | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| Enterprise Regulations Assistant | 10 | 2 | 38,010 | 456,120 | 24,000 | | 6,000 | | 38,010 | 38,010 | 5,000 | 24,707 | 5,000 | 45,612 | | 27,477 | 1,200 | 11,403 | 34,560 | 717,099 |
| Environment and Safety Officer | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| Nurse | 10 | 2 | 38,010 | 456,120 | 24,000 | | 6,000 | | 38,010 | 38,010 | 5,000 | 19,005 | 5,000 | 45,612 | 10,000 | 27,477 | 1,200 | 11,403 | 34,560 | 721,397 |
| Senior Security Officer | 11 | 1 | 46,725 | 560,700 | 24,000 | | 6,000 | | 46,725 | 46,725 | 5,000 | 23,363 | 5,000 | 56,070 | | 33,777 | 1,200 | 14,018 | 34,560 | 857,137 |
| Security Officer (Jan 1 to Sept 17) | 10 | 1 | 36,619 | 312,544 | 17,080 | | 6,000 | | 36,619 | | | | | 31,273 | 5,000 | | 854 | 7,818 | 24,595 | 441,783 |
| Security Officer (Sept 18 to Dec 31) | 10 | 2 | 38,010 | 131,704 | 6,920 | | | | | 38,010 | 5,000 | 19,005 | 5,000 | 13,151 | | 27,477 | 346 | 3,288 | 9,965 | 259,866 |
| Security Officer | 10 | 2 | 38,010 | 456,120 | 24,000 | | 6,000 | | 38,010 | 38,010 | 5,000 | 19,005 | 5,000 | 45,612 | 5,000 | 27,477 | 1,200 | 11,403 | 34,560 | 716,397 |
| Security Officer | 10 | 2 | 38,010 | 456,120 | 24,000 | | 6,000 | | 38,010 | 38,010 | 5,000 | 19,005 | 5,000 | 45,612 | | 27,477 | 1,200 | 11,403 | 34,560 | 711,397 |
| Security Officer | 10 | 2 | 38,010 | 456,120 | 24,000 | | 6,000 | | 38,010 | 38,010 | 5,000 | 19,005 | 5,000 | 45,612 | | 27,477 | 1,200 | 11,403 | 34,560 | 711,397 |
| OFFICE FOR AIRPORT MANAGEMENT | | | | | | | | | | | | | | | | | | | | |
| Vice President for Airport Management (Jan 1 to Aug 24) | 15 | 1 | 148,171 | 1,151,693 | 15,540 | 180,000 | 6,000 | | 148,171 | | | | | 115,129 | | | 777 | 19,425 | 22,378 | 1,659,112 |
| Vice President for Airport Management (Aug 25 to Dec 31) | 15 | 2 | 150,711 | 637,097 | 8,460 | | | | | 150,711 | 5,000 | 97,962 | 5,000 | 63,751 | | | 423 | 10,575 | 12,182 | 991,161 |
| Terminal Operations Officer (Jan 1 to Oct 15) | 11 | 2 | 51,386 | 488,167 | 19,000 | | 6,000 | | 51,386 | | | | | 48,817 | | | 950 | 12,204 | 27,360 | 653,884 |
| Terminal Operations Officer (Oct 16 to Dec 31) | 11 | 3 | 56,046 | 140,115 | 5,000 | | | | | 56,046 | 5,000 | 32,226 | 5,000 | 14,012 | 5,000 | 40,515 | 250 | 3,503 | 7,200 | 313,867 |
| Ground Handling Officer (Jan 1 to Oct 9) | 11 | 2 | 51,386 | 478,824 | 18,640 | | 6,000 | | 51,386 | | | | | 47,892 | | | 932 | 11,973 | 26,842 | 642,488 |
| Ground Handling Officer (Oct 10 to Dec 31) | 11 | 3 | 56,046 | 150,305 | 5,360 | | | | | 56,046 | 5,000 | 32,226 | 5,000 | 15,020 | | 40,515 | 268 | 3,755 | 7,718 | 321,215 |
| Ramp Marshal | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | | 15,629 | 1,200 | 6,486 | 28,290 | 431,039 |
| Ramp Marshal | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | | 15,629 | 1,200 | 6,486 | 28,290 | 431,039 |
| Crew Chief (Jan 1 to Nov 2) | 11 | 2 | 51,386 | 517,788 | 20,160 | | 6,000 | | 51,386 | | | | | 51,797 | | | 1,008 | 12,949 | 29,030 | 690,118 |
| Crew Chief (Nov 3 to Dec 31) | 11 | 3 | 56,046 | 107,808 | 3,840 | | | | | 56,046 | 5,000 | 32,226 | 5,000 | 10,761 | | 40,515 | 192 | 2,690 | 5,530 | 269,608 |
| Firetruck Operator/ Firefighter (Jan 1 to Aug 24) | 7 | 1 | 21,129 | 164,860 | 15,600 | | 6,000 | | 21,129 | | | | | 16,481 | | | 780 | 4,120 | 18,018 | 246,988 |
| Firetruck Operator/ Firefighter (Aug 25 to Dec 31) | 7 | 2 | 21,620 | 90,749 | 8,400 | | | | | 21,620 | 5,000 | 10,810 | 5,000 | 9,080 | | 15,629 | 420 | 2,270 | 9,902 | 178,880 |
| Firefighter (Jan 1 to Sept 14) | 7 | 1 | 21,129 | 178,722 | 16,920 | | 6,000 | | 21,129 | | | | | 17,875 | | | 846 | 4,469 | 19,543 | 265,503 |
| Firefighter (Sept 15 to Dec 31) | 7 | 2 | 21,620 | 76,565 | 7,080 | | | | | 21,620 | 5,000 | 10,810 | 5,000 | 7,653 | | 15,629 | 354 | 1,913 | 8,346 | 159,970 |
| Firefighter (Jan 1 to Oct 18) | 7 | 2 | 21,620 | 207,800 | 19,220 | | 6,000 | | 21,620 | | | | | 20,777 | 5,000 | | 961 | 5,194 | 22,656 | 309,227 |
| Firefighter (Oct 19 to Dec 31) | 7 | 3 | 22,111 | 52,813 | 4,780 | | | | | 22,111 | 5,000 | 11,056 | 5,000 | 5,285 | | 15,984 | 239 | 1,321 | 5,748 | 129,336 |
| Firefighter | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | | 15,629 | 1,200 | 6,486 | 28,290 | 431,039 |
| Firefighter | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | | 15,629 | 1,200 | 6,486 | 28,290 | 431,039 |
| Firefighter | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | 5,000 | 15,629 | 1,200 | 6,486 | 28,290 | 436,039 |
| Firefighter | 7 | 2 | 21,620 | 259,440 | 24,000 | | 6,000 | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 25,944 | | 15,629 | 1,200 | 6,486 | 28,290 | 431,039 |
| Firefighter (Jan 1 to May 1) | 7 | 1 | 21,129 | 84,516 | 8,000 | | 6,000 | | | | | | | 8,452 | | | 400 | 2,113 | 9,240 | 118,721 |
| Firefighter (May 2 to Dec 31) | 7 | 2 | 21,620 | 172,960 | 16,000 | | | | 21,620 | 21,620 | 5,000 | 10,810 | 5,000 | 17,296 | | 15,629 | 800 | 4,324 | 18,860 | 309,919 |
| OFFICE FOR INFRASTRUCTURE MANAGEMENT | | | | | | | | | | | | | | | | | | | | |
| VP for Infrastructure Management (Mar 16 to Dec 31) | 15 | 2 | 150,711 | 1,808,532 | 24,000 | 180,000 | 6,000 | | 150,711 | 150,711 | 5,000 | 75,356 | 5,000 | 180,853 | | 108,948 | 1,200 | 30,000 | 34,560 | 2,760,870 |
| Facilities Manager | 12 | 4 | 88,954 | 1,067,448 | 24,000 | 120,000 | 6,000 | | 88,954 | 88,954 | 5,000 | 44,477 | 5,000 | 106,745 | 5,000 | 64,304 | 1,200 | 26,886 | 34,560 | 1,688,328 |
| Construction & Maintenance Officer | 11 | 1 | 46,725 | 560,700 | 24,000 | | 6,000 | | 46,725 | 46,725 | 5,000 | 23,363 | 5,000 | 56,070 | | 33,777 | 1,200 | 14,018 | 34,560 | 857,137 |
| Land & Assets Development Officer (Jan 1 to Oct 14) | 11 | 3 | 56,046 | 529,889 | 18,900 | | 6,000 | | 56,046 | | | | | 52,963 | | | 945 | 13,241 | 27,216 | 705,201 |
| Land & Assets Development Officer (Oct 15 to Dec 31) | 11 | 4 | 60,707 | 154,527 | 5,100 | | | | | 60,707 | 5,000 | 39,460 | 5,000 | 3,870 | | 43,885 | 255 | 3,870 | 7,344 | 340,627 |
| Land & Assets Development Assistant | 10 | 1 | 36,619 | 439,428 | 24,000 | | 6,000 | | 36,619 | 36,619 | 5,000 | 23,802 | 5,000 | 43,943 | | 26,472 | 1,200 | 10,986 | 34,560 | 693,628 |
| Electro-Mechanical Officer | 11 | 3 | 56,046 | 672,552 | 24,000 | | 6,000 | | 56,046 | 56,046 | 5,000 | 32,226 | 5,000 | 67,255 | | 40,515 | 1,200 | 16,814 | 34,560 | 1,017,215 |
| Electro-Mechanical Technician (Jan 1 to Aug 24) | 8 | 1 | 27,000 | 209,864 | 15,540 | | 6,000 | | 27,000 | | | | | 20,979 | | | 777 | 5,245 | 22,378 | 307,782 |
| Electro-Mechanical Technician (Aug 25 to Dec 31) | 8 | 2 | 27,604 | 116,690 | 8,460 | | | | | 27,604 | 5,000 | 15,872 | 5,000 | 11,676 | | 19,955 | 423 | 2,919 | 12,182 | 225,782 |
| Electro-Mechanical Technician | 8 | 2 | 27,604 | 331,248 | 24,000 | | 6,000 | | 27,604 | 27,604 | 5,000 | 13,802 | 5,000 | 33,125 | | 19,955 | 1,200 | 8,281 | 34,560 | 537,379 |
| OFFICE FOR BUSINESS DEVELOPMENT | | | | | | | | | | | | | | | | | | | | |
| Business Development Manager (Jan 1 to Feb 29) | 12 | 4 | 88,954 | 177,908 | 4,000 | 120,000 | 6,000 | | | | | | | 17,791 | | | 200 | 4,448 | 5,760 | 336,107 |
| Business Development Manager (Mar 1 to Dec 31) | 12 | 5 | 91,937 | 919,370 | 20,000 | | | | 91,937 | 91,937 | 5,000 | 59,759 | 5,000 | 91,937 | 5,000 | 66,460 | 1,000 | 22,984 | 28,800 | 1,409,185 |
| Business Development Officer (Jan 1 to Sept 24) | 11 | 1 | 46,725 | 409,906 | 17,540 | | 6,000 | | 46,725 | | | | | 40,978 | | | 877 | 10,244 | 25,258 | 557,528 |

PORO POINT MANAGEMENT CORPORATION
Personnel Services
Budget Year 2024

| Position | Job Grade | Step | Monthly Salary | Annual Salary | PERA | RATA | Uniform Allowance | Overtime | Mid-Year Bonus | Year-End Bonus | Cash Gift | PBB | PEI | Provident Fund | Loyalty Incentive | Monetization of Leaves | Pag-Ibig | PhilHealth | SSS | Total |
|---|-----------|------|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|------------------|----------------|------------------|----------------|------------------|-------------------|------------------------|---------------|----------------|------------------|-------------------|
| IT Officer (Jan 1 to Sept 15) | 11 | 1 | 46,725 | 397,163 | 17,000 | | 6,000 | | 46,725 | | | | | 39,716 | 5,000 | | 850 | 9,929 | 24,480 | 546,863 |
| IT Officer (Sept 16 to Dec 31) | 11 | 2 | 51,386 | 179,851 | 7,000 | | | | | 51,386 | 5,000 | 29,547 | 5,000 | 17,985 | | 37,146 | 350 | 4,496 | 10,080 | 347,842 |
| Records and Quality Officer | 11 | 1 | 46,725 | 560,700 | 24,000 | | 6,000 | | 46,725 | 46,725 | 5,000 | 23,363 | 5,000 | 56,070 | | 33,777 | 1,200 | 14,018 | 34,560 | 857,137 |
| OFFICE FOR FINANCE | | | | | | | | | | | | | | | | | | | | |
| Finance Manager (Jan 1 to Feb 29) | 12 | 4 | 88,954 | 177,908 | 4,000 | 120,000 | 6,000 | | | | | | | 17,791 | | | 200 | 4,448 | 5,760 | 336,107 |
| Finance Manager (Mar 1 to Dec 31) | 12 | 5 | 91,937 | 919,370 | 20,000 | | | | 91,937 | 91,937 | 5,000 | 52,864 | 5,000 | 91,937 | | 66,460 | 1,000 | 22,984 | 28,800 | 1,397,289 |
| Accountant | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| Budget Officer | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | 10,000 | 37,146 | 1,200 | 15,416 | 34,560 | 945,082 |
| Cashier | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| Finance Analyst | 10 | 1 | 36,619 | 439,428 | 24,000 | | 6,000 | | 36,619 | 36,619 | 5,000 | 21,056 | 5,000 | 43,943 | | 26,472 | 1,200 | 10,986 | 34,560 | 690,882 |
| OFFICE OF THE INTERNAL AUDITOR | | | | | | | | | | | | | | | | | | | | |
| Internal Auditor | 12 | 5 | 91,937 | 1,103,244 | 24,000 | 120,000 | 6,000 | | 91,937 | 91,937 | 5,000 | 45,969 | 5,000 | 110,324 | | 66,460 | 1,200 | 27,581 | 34,560 | 1,733,212 |
| BOARD SECRETARIAT | | | | | | | | | | | | | | | | | | | | |
| Board Secretary | 11 | 2 | 51,386 | 616,632 | 24,000 | | 6,000 | | 51,386 | 51,386 | 5,000 | 25,693 | 5,000 | 61,663 | | 37,146 | 1,200 | 15,416 | 34,560 | 935,082 |
| ADDITIONAL POSITION | | | | | | | | | | | | | | | | | | | | |
| Corporate Secretary/ Compliance Officer | 12 | 1 | 80,003 | 960,036 | 24,000 | 120,000 | 6,000 | | 80,003 | 80,003 | 5,000 | 40,002 | 5,000 | 96,004 | | 57,833 | 1,200 | 24,001 | 34,560 | 1,533,641 |
| TOTAL | | | 4,817,095 | 42,142,779 | 1,584,000 | 1,740,000 | 396,000 | 1,000,000 | 3,500,640 | 3,549,197 | 330,000 | 1,951,948 | 330,000 | 4,214,282 | 70,000 | 2,251,372 | 79,200 | 956,453 | 2,139,732 | 66,235,604 |

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PORO POINT MANAGEMENT CORPORATION

Maintenance & Other Operating Expenses

Budget Year 2024

| Expense Title | 2024 Approved Budget | | | | 2023 Approved Budget | | | |
|---|-----------------------|----------------------|-------------------|-------------------|-----------------------|----------------------|-------------------|-------------------|
| | Estate Management Fee | Legal and Regulatory | Land Related Cost | Total | Estate Management Fee | Legal and Regulatory | Land Related Cost | Total |
| Travelling Expenses | 1,000,000 | | | 1,000,000 | 1,000,000 | | | 1,000,000 |
| Communication Expenses | 650,000 | | | 650,000 | 650,000 | | | 650,000 |
| Internet Expense | 186,000 | | | 186,000 | 225,000 | | | 225,000 |
| Repair and Maintenance | | | | | | | | |
| Office Furniture, Fixtures and Equipment | 100,000 | | | 100,000 | 100,000 | | | 100,000 |
| Building and Facilities | 840,000 | 215,000 | 2,660,000 | 3,715,000 | 40,000 | 965,000 | 1,410,000 | 2,415,000 |
| Supplies and Materials | | | | | | | | |
| Office Supplies and Materials | 2,600,000 | | 341,875 | 2,941,875 | 2,350,813 | 81,728 | 1,089,195 | 3,521,736 |
| Spare Parts and Servicing | 650,000 | | 1,091,000 | 1,741,000 | 380,000 | | 850,000 | 1,230,000 |
| Gasoline, Oil and Lubricants | 400,000 | 100,000 | 100,000 | 600,000 | 400,000 | 100,000 | 100,000 | 600,000 |
| Rental Expenses | 150,000 | | | 150,000 | 50,000 | | | 50,000 |
| Water, Illumination and Power Services | 700,000 | 100,000 | 2,200,000 | 3,000,000 | 700,000 | 3,300,000 | 2,200,000 | 6,200,000 |
| Auditing Services | 1,343,178 | | | 1,343,178 | 1,584,972 | | | 1,584,972 |
| Corporate Planning | 300,000 | | | 300,000 | 300,000 | | | 300,000 |
| Trainings and Seminar | 720,000 | | | 720,000 | 720,000 | | | 720,000 |
| Extraordinary and Miscellaneous Expense | 400,000 | | | 400,000 | 400,000 | | | 400,000 |
| Representation Expenses | 400,000 | | | 400,000 | 400,000 | | | 400,000 |
| Subscription Expenses | 50,000 | | | 50,000 | 50,000 | | | 50,000 |
| Taxes, Duties and Licenses | 100,000 | | | 100,000 | 100,000 | | | 100,000 |
| Income Tax | 2,000,000 | | | 2,000,000 | 2,000,000 | | | 2,000,000 |
| Advertising, Promotional and Marketing Expenses | 1,200,000 | | | 1,200,000 | 800,000 | | | 800,000 |
| Fidelity Bond and Insurance Premium | | | | | | | | |
| Fidelity Bond | 96,000 | | | 96,000 | 90,000 | | | 90,000 |
| Insurance and Registration | 100,000 | | 600,000 | 700,000 | 100,000 | | 600,000 | 700,000 |
| Insurance on Runway, Buildings and Contents | 180,000 | | 2,870,000 | 3,050,000 | 180,000 | | 3,000,000 | 3,180,000 |
| Directors and Officers Liability Fund | 1,000,000 | | | 1,000,000 | 1,000,000 | | | 1,000,000 |
| Anniversary Activities | | | | | 590,800 | | | 590,800 |
| Security Services | 777,254 | 1,554,508 | 17,099,585 | 19,431,347 | 777,253 | 1,554,508 | 17,099,585 | 19,431,345 |
| Year-End Activities | 450,000 | | | 450,000 | 981,200 | | | 981,200 |
| Janitorial Services | 378,045 | 189,022 | 2,268,270 | 2,835,337 | 378,045 | 378,045 | 2,079,247 | 2,835,337 |
| Clearing and Grasscutting Services | | | 400,000 | 400,000 | | | | |
| Corporate Social Responsibility | 850,000 | | | 850,000 | 850,000 | | | 850,000 |
| Environmental Management System | 500,000 | | | 500,000 | 500,000 | | | 500,000 |
| Stakeholders Satisfaction Survey | 400,000 | | | 400,000 | 400,000 | | | 400,000 |
| Aerodome Certification | | | 550,000 | 550,000 | | | 500,000 | 500,000 |
| ISO Certification | 487,932 | | | 487,932 | 260,000 | | | 260,000 |
| Legal Expenses | | | 206,000 | 206,000 | | | 206,000 | 206,000 |
| Annual Report | 200,000 | | | 200,000 | 100,000 | | | 100,000 |
| Business Research | 100,000 | | | 100,000 | | | | |
| Trade Mission | 1,200,000 | | | 1,200,000 | 1,270,000 | | | 1,270,000 |
| Automation of Project Monitoring System | | | | | 100,000 | | | 100,000 |
| Cloud-Based Solutions Subscription and Licenses | 337,000 | | | 337,000 | | | | |
| Payroll System | 300,000 | | | 300,000 | | | | |
| Survey and Other Related Works | | | 125,000 | 125,000 | | | 125,000 | 125,000 |
| Total | 21,145,409 | 2,158,530 | 30,511,730 | 53,815,669 | 19,828,083 | 6,379,280 | 29,259,027 | 55,466,390 |

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PORO POINT MANAGEMENT CORPORATION

BOD Expenses

Budget Year 2024

| Particulars | 2024 Approved Budget | 2023 Approved Budget |
|-----------------------------|-------------------------|-------------------------|
| Per Diems | | |
| Regular Board | 1,344,000 | 1,344,000 |
| Committee Meetings | 792,000 | 792,000 |
| Corporate Secretary | 120,000 | 120,000 |
| Other Expenses | | |
| Transportation Expenses | 1,320,000 | 1,320,000 |
| Representation Expenses | 1,320,000 | 1,320,000 |
| Communication Expenses | 330,000 | 330,000 |
| Performance Based Incentive | 704,000 | 704,000 |
| Travelling Expenses | 700,000 | 700,000 |
| Meal Expenses | 500,000 | 500,000 |
| Total | 7,130,000 | 7,130,000 |



PORO POINT MANAGEMENT CORPORATION

Capital Outlay

Budget Year 2024

| Particulars | QTY | Unit | Unit Cost | Budget Classification | | | Approved Budget |
|--|-----|-------|------------|-----------------------|----------------------|-------------------|-------------------|
| | | | | Estate Management Fee | Legal and Regulatory | Land Related Cost | |
| Furniture, Fixture and Equipment | | | | | | | |
| Paper Shredder | 1 | unit | 60,000 | 60,000 | | | 60,000 |
| Partition | 1 | lot | 1,388,000 | | 1,388,000 | | 1,388,000 |
| Sub-Total | | | 1,448,000 | 60,000 | 1,388,000 | | 1,448,000 |
| IT Equipment | | | | | | | |
| Laptop | 6 | units | 59,400 | 118,800 | 178,200 | 59,400 | 356,400 |
| Motor Vehicle | | | | | | | |
| Dropside Truck | 1 | unit | 1,752,000 | | | 1,752,000 | 1,752,000 |
| Infrastructure Projects | | | | | | | |
| San Fernando Airport Runway Slope Protection, Phase II | 1 | lot | 13,000,000 | | | 13,000,000 | 13,000,000 |
| Improvement of Crash and Fire Gate | 1 | lot | 3,400,000 | | | 3,400,000 | 3,400,000 |
| Manhole Cover | 1 | lot | 320,000 | | | 320,000 | 320,000 |
| Sub-Total | | | 16,720,000 | | | 16,720,000 | 16,720,000 |
| Grand Total | | | | 178,800 | 1,566,200 | 18,531,400 | 20,276,400 |

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