

Poro Point Management Corporation
TRIAL BALANCE SUMMARY
As of December 31, 2021

Account	Description	Beginning Balance	Ending Balance	Increase
		January 1, 2021	December 31, 2021	(Decrease)
1010202001	CIB - LCCA LBP PPMC (1824)	8,184,705.62	32,829,530.72	24,644,825.10
1010202003	CIB - LCCA LBP PPMC (7253)	1,110,133.15	5,514,244.22	4,404,111.07
1020500000	Investments in Joint Venture	38,381,862.34	15,000,000.00 -	23,381,862.34
1021101000	Investments in Time Deposits-Local Curren	15,000,000.00	40,533,473.79	25,533,473.79
1029901000	Investments in Stocks	70,830,441.48	15,000.00 -	70,815,441.48
1030101000	Accounts Receivable	15,000.00	1,782,063.10	1,767,063.10
1030105000	Interest Receivable	1,825,304.15	93,217.98 -	1,732,086.17
1030307000	Due from BCDA	126,697.49	12,533,759.87	12,407,062.38
1030502000	Due from Officers and Employees	9,628,194.20	372,577.59 -	9,255,616.61
1040401000	Office Supplies Inventory	366,235.61	1,051,287.03	685,051.42
1050101000	Investment Property, Land	990,112.44	21,441,469.65	20,451,357.21
1050102000	Investment Property, Buildings	21,441,469.65	13,821,515.95 -	7,619,953.70
1059901000	Construction in Progress-Investment Proper	20,497,563.51	81,661,778.60	61,164,215.09
1060299000	Other Land Improvements	52,025,578.03	276,082.12 -	51,749,495.91
1060299100	Accumulated Depreciation-Other Land Impr	276,082.12	(262,278.01) -	538,360.13
1060305000	Power Supply Systems	(262,278.01)	516,605.02	778,883.03
1060305100	Accumulated Depreciation-Power Supply S	516,605.02	(490,774.77) -	1,007,379.79
1060401000	Buildings	(490,774.77)	9,386,403.90	9,877,178.67
1060401100	Accumulated Depreciation-Buildings	6,309,335.20	(4,823,505.42) -	11,132,840.62
1060499000	Other Structures	(4,469,575.28)	2,669,275.51	7,138,850.79
1060499100	Accumulated Depreciation-Other Structures	2,669,275.51	(2,482,771.32) -	5,152,046.83
1060502000	Office Equipment	(2,482,771.32)	5,848,217.13	8,330,988.45
1060502100	Accumulated Depreciation-Office Equipmen	5,608,217.13	(5,175,329.15) -	10,783,546.28
1060503000	Information and Communication Technolog	(4,998,795.51)	4,916,130.66	9,914,926.17
1060503100	Accumulated Depreciation-Information and	4,894,630.66	(3,528,720.75) -	8,423,351.41
1060507000	Communication Equipment	(3,395,695.32)	377,262.20	3,772,957.52
1060507100	Accumulated Depreciation-Communication	377,262.20	(363,572.95) -	740,835.15
1060514000	Technical and Scientific Equipment	(363,572.95)	413,387.52	776,960.47
1060514100	Accumulated Depreciation-Technical and S	413,387.52	(366,259.65) -	779,647.17
1060601000	Motor Vehicles	(366,259.65)	13,723,397.02	14,089,656.67
1060601100	Accumulated Depreciation-Motor Vehicles	10,516,397.02	(10,498,400.69) -	21,014,797.71
1060701000	Furniture and Fixtures	(9,982,350.37)	2,834,393.10	12,816,743.47
1060701100	Accumulated Depreciation-Furniture and Fi	2,834,393.10	(2,408,509.44) -	5,242,902.54
1069802000	Fixed Asset Accrual	(2,319,411.80)	0.00	2,319,411.80
1069903000	Construction in Progress-Buildings and Oth	0.00	0.00	- .0
1080102000	Computer Software	851,469.58	851,469.58	- .0
1080102100	Accumulated Amortization-Computer Softw	(830,992.68)	(830,992.68)	- .0
1990104000	Advances to Officers and Employees	0.00	0.00	- .0
1990201000	Advances to Contractors	678,981.11	678,981.11	- .0
1990203000	Prepaid Registration	13,651.02	0.00 -	13,651.02
1990205000	Prepaid Insurance	100,134.57	92,256.83 -	7,877.74
1990208000	Withholding Tax at Source	58,525.86	51,747.52 -	6,778.34
1990299000	Other Prepayments	637,789.55	6,888.26 -	630,901.29
1990302000	Guaranty Deposits	168,884.00	168,884.00	- .0
1999900000	Other Assets (Non-Current)	1,254,265.39	1,254,265.39	- .0
1999999000	Other Assets (Current)	320,751.10	320,751.10	- .0
	Assets Total	248,960,857.67	239,805,201.64	(9,155,656.03)
2010101000	Accounts Payable	7,499,673.84	10,195,951.22	2,696,277.38
2010113000	Goods Receipt/Invoice Receipt	122,757.30	237,260.00	114,502.70

Account	Description	Beginning Balance		Ending Balance		Increase
		January 1, 2021	December 31, 2021	December 31, 2021	(Decrease)	
2020101001	Due to BIR - Withholding Tax Compensation	505,863.82	583,843.07		77,979.25	
2020101002	Due to BIR - EWT	35,576.02	29,500.39		(6,075.63)	
2020101004	Due to BIR - EVAT	116,707.20	145,313.28		28,606.08	
2020101007	Due to BIR - EWT Prof/Consul 10%	6,000.00	5,100.00		(900.00)	
	Due to BIR - EWT Dirs' Fees - not emp < 7.	0.00			0.00	
2020103001	Due to Pag-IBIG - Premium	0.00	600.00		600.00	
2020103002	Due to Pag-IBIG - MPL	9,079.22	0.00		(9,079.22)	
2020104000	Due to PhilHealth	0.00	387.38		387.38	
2020110000	Due to BCDA (Current)	73,312,691.72	95,448,855.98		22,136,164.26	
2020111001	Due to SSS - Life and Retirement Premium	0.00	630.00		630.00	
	Due to SSS - ECC	0.00			0.00	
2020111003	Due to SSS - Salary Loan	0.00	0.00		0.00	
2020111004	Due to SSS - Policy Loan	0.00	0.00		0.00	
2020113000	Income Tax Payable	1,049,740.12	456,190.49		(593,549.63)	
2020120000	Due to BCDA (Non-Current)	18,437,109.76	18,437,109.76		0.00	
2030105000	Due to Other Funds	0.00	0.00		0.00	
2040101000	Trust Liabilities	1,783,816.48	1,834,599.38		50,782.90	
2040105000	Customers' Deposits Payable	38,000.00	38,000.00		0.00	
2040105003	Security Deposit	32,000.00	32,000.00		0.00	
2050000000	Deferred Credits/Unearned Income	0.00	0.00		0.00	
2999999000	Other Payables	41,762.67	34,986.55		(6,776.12)	
2999999013	Retention Payable	6,646,003.35	6,203,190.61		(442,812.74)	
2999999014	Due to Officers and Employees	2,039,737.20	796,169.21		(1,243,567.99)	
3030102000	Revenue/Income and Expense Summary	0.00	17,248,702.50		17,248,702.50	
3070101000	Retained Earnings/(Deficit)	54,140,618.74	4,933,091.59		(49,207,527.15)	
3080101000	Share Capital	68,143,720.23	68,143,720.23		0.00	
3080199000	Other Equity Instruments	15,000,000.00	15,000,000.00		0.00	
	Liability Total	248,960,857.67	239,805,201.64		(9,155,656.03)	
5010101000	Salaries and Wages - Regular	0.00	31,460,529.14		31,460,529.14	
5010201000	Personnel Economic Relief Allowance (PEF)	0.00	1,374,200.00		1,374,200.00	
5010202000	Representation Allowance (RA)	0.00	810,000.00		810,000.00	
5010203000	Transportation Allowance (TA)	0.00	810,000.00		810,000.00	
5010204000	Clothing/Uniform Allowance	0.00	342,000.00		342,000.00	
5010213000	Overtime and Night Pay	0.00	1,047,840.28		1,047,840.28	
5010214000	Year End Bonus	0.00	2,626,637.00		2,626,637.00	
5010215000	Cash Gift	0.00	285,000.00		285,000.00	
5010299012	OBA - Productivity Enhancement Incentive	0.00	285,000.00		285,000.00	
5010299041	OBA - Loyalty	0.00	30,000.00		30,000.00	
5010299050	OBA- Midyear Bonus	0.00	2,638,609.00		2,638,609.00	
5010299051	OBA- Service Recognition Incentive	0.00	570,000.00		570,000.00	
5010301000	Retirement and Life Insurance Premiums	0.00	1,430,932.50		1,430,932.50	
5010302000	Pag-IBIG Contributions	0.00	68,700.00		68,700.00	
5010303000	PhilHealth Contributions	0.00	385,555.44		385,555.44	
5010304000	Employees Compensation Insurance Premi	0.00	20,370.00		20,370.00	
5010403000	Terminal Leave Benefits	0.00	2,389,436.36		2,389,436.36	
5020101000	Traveling Expenses-Local	0.00	796,574.41		796,574.41	
5020201000	Training Expenses	0.00	140,300.00		140,300.00	
5020301001	Office Supplies Expenses - Common	0.00	2,268,790.61		2,268,790.61	
5020307000	Drugs and Medicines Expenses	0.00	255,374.25		255,374.25	
5020309000	Fuel, Oil and Lubricants Expenses	0.00	274,487.95		274,487.95	
5020399000	Other Supplies and Materials Expenses	0.00	1,685.25		1,685.25	
5020402000	Electricity Expenses	0.00	899,129.41		899,129.41	
5020500000	Communication Expenses	0.00	5,240.02		5,240.02	

Account	Description	Beginning Balance	Ending Balance	Increase
		January 1, 2021	December 31, 2021	(Decrease)
5020501000	Postage and Courier Services	0.00	27,638.92	27,638.92
5020502001	Telephone Expenses-Mobile	0.00	216,547.66	216,547.66
5020502002	Telephone Expenses-Landline	0.00	307,690.80	307,690.80
5020503000	Internet Subscription Expenses	0.00	44,579.70	44,579.70
5021003000	Extraordinary and Miscellaneous Expenses	0.00	248,003.36	248,003.36
5021102000	Auditing Services	0.00	1,244,282.00	1,244,282.00
5021202000	Janitorial Services	0.00	320,995.55	320,995.55
5021203000	Security Services	0.00	1,135,285.68	1,135,285.68
5021304001	Repairs and Maintenance - Buildings	0.00	26,991.00	26,991.00
5021305001	Repairs and Maintenance - Office Equipmer	0.00	24,890.00	24,890.00
5021306000	Repairs and Maintenance - Transportation E	0.00	84,795.00	84,795.00
5021307000	Repairs and Maintenance - Furniture and F	0.00	42,215.00	42,215.00
5021501000	Taxes, Duties and Licenses	0.00	79,616.38	79,616.38
5021502000	Fidelity Bond Premiums	0.00	82,500.00	82,500.00
5021503000	Insurance Expenses	0.00	177,347.18	177,347.18
5021504000	Income Tax Expenses	0.00	5,579,852.49	5,579,852.49
5029901001	Advertising, Promotional and Marketing Exp	0.00	353,572.20	353,572.20
5029903000	Representation Expenses	0.00	390,078.88	390,078.88
5029907000	Subscription Expenses	0.00	2,346.00	2,346.00
5029912001	Representation Allowance - BOD	0.00	853,040.63	853,040.63
5029912002	Transportation Allowance - BOD	0.00	393,594.95	393,594.95
5029912003	Communication Expense - BOD	0.00	235,872.87	235,872.87
5029912004	Per diem - BOD	0.00	1,721,000.00	1,721,000.00
5029912007	BOD- Meals	0.00	86,188.30	86,188.30
5029999000	Other Maintenance and Operating Expense	0.00	1,060,485.60	1,060,485.60
5050104001	Depreciation-Buildings	0.00	353,930.14	353,930.14
5050105001	Depreciation-Office Equipment	0.00	170,267.08	170,267.08
5050105002	Depreciation-Information and Communicatic	0.00	133,025.43	133,025.43
5050106001	Depreciation-Motor Vehicles	0.00	516,050.32	516,050.32
5050107001	Depreciation-Furniture and Fixtures	0.00	89,097.64	89,097.64
	Expense Total	0.00	67,218,172.38	67,218,172.38
4020101000	Permit Fees	0.00	3,686,353.79	3,686,353.79
4020221000	Interest Income	0.00	509,145.02	509,145.02
4020234000	Management Fees	0.00	80,271,376.07	80,271,376.07
	Income Total	0.00	84,466,874.88	84,466,874.88

Certified correct by:


LENIMA B. JUDAN
 Finance Manager