



# PORO POINT MANAGEMENT CORPORATION

A member of The BCDA Group

## NOTICE OF AWARD

### MKPJ CONSTRUCTION

1382 Mabini Street, Brgy. Catbangan  
City of San Fernando, La Union

THRU: **ENGR. MARY JOYCE E. PADUA**  
Proprietor

#### Gentlemen:

We are glad to notify you that your bid dated September 25, 2023 for the Contract for the Improvement of the San Fernando Airport Access Road and Parking with a Contract Price equivalent to **Seven Million One Hundred Ninety Two Thousand Pesos (Php 7,192,000.00)** as calculated is hereby accepted and approved.

You are therefore strictly required within ten (10) days from the receipt of this Notice of Award, to do the following:

1. Submit the performance security in accordance with the following schedule:

| Form of Performance Security   | Amount of Performance Security<br>(Equal to Percentage of the Total Contract Price) |
|--|---|
| a) Cash or Cashier's/Manager's Check issued by a Universal Bank or Commercial Bank;  | Five Percent (5%)   |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal Bank or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal Bank or Commercial Bank, if issued by a foreign bank; |   |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security;   | Thirty Percent (30%)  |

1. Simultaneously or immediately after the submission of the required performance security mentioned above, but still within the ten (10)-day period from receipt of this Notice of Award, to enter and sign the contract pertaining to the said Award.

Failure on your part to comply with the aforesaid conditions, will give rise to the cancellation, nullification, revocation, and/or recall of this Notice of Award.

Very truly yours,

CONFORME

**PORO POINT MANAGEMENT**

**MKPJ CONSTRUCTION**

By:

By:

  
**ATTY. FELIX S. RACADIO**  
President & CEO

  
**ENGR. MARY JOYCE E. PADUA**  
Proprietor

Date: Nov. 8, 2023

Date: Nov. 14, 2023