PORO POINT MANAGEMENT CORPORATION (A Member of The BCDA Group) Detailed Statement of Financial Position As of March 31, 2021

	Notes	2021	2020	Variance
ASSETS				
Current Assets				
Cash and Cash Equivalents				
Cash on Hand				
Cash Collecting Officer-PPMC	2	0.00	0.00	0.00
Petty Cash Fund	2	0.00	20,000.00	(20,000.00)
Cash in Bank	3	0.00	20,000.00	(20,000.00)
Cash in Bank-Local Currency, CA	3	15,015,407.71	12,059,174.01	2,956,233.70
Cash in Bank-Local Currency, SA		0.00	24,327.80	(24,327.80)
-		0.00	24,327.00	(24,327.00)
Cash Equivalents	4	27 257 254 04	17 100 701 76	20 124 572 00
Time deposits-Local Currency	4	37,257,354.84	17,122,781.76	20,134,573.08
Total		52,272,762.55	29,226,283.57	23,046,478.98
Investments				
Investments in Time Deposits	5	132,182,122.51	141,050,070.09	(8,867,947.58)
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Receivables				
Loans and Receivables Account				
Loans and Receivables Account	6	1,821,911.31	1,645,981.51	175,929.80
Interest Receivable		126,458.94	13,048.72	113,410.22
Intra-Agency Receivables				
Due from BCDA	7	12,155,158.33	5,911,020.42	6,244,137.91
Other Receivables				
Due from Officers and Employees	8	353,825.90	404,807.24	(50,981.34)
Total		14,457,354.48	7,974,857.89	6,482,496.59
Incomplete a				
Inventories	•			
Inventory Held for Consumption	9			
Office Supplies Inventory		874,552.38	796,931.53	77,620.85
Other Assets				
Advances				
Advances to Officers and Employees		29,702.00	189,752.00	(160,050.00)
Prepayments	10	-, -	,	(,,
Advances to Contractors	. •	678,981.11	1,502,508.10	(823,526.99)
Prepaid Registration		14,803.08	5,161.94	9,641.14
Prepaid Insurance		196,161.99	90,672.86	105,489.13
Other Prepayments		1,164,818.66	443,443.16	721,375.50
Deposits		1,104,010.00	773,773.10	721,373.30
Guaranty deposits	11	168,884.00	168,884.00	0.00
Withholding Tax at Source		100,004.00	100,004.00	0.00
Withholding Tax at Source		74,949.54	0.00	74,949.54
Other Assets		74,343.34	0.00	7 4,949.54
Other Assets Other Assets		320,751.10	320,751.10	0.00
Total		•		
Total		2,649,051.48	2,721,173.16	(72,121.68)
Total Current Assets		202,435,843.40	181,769,316.24	20,666,527.16
Non-Current Assets				
Investments				
Investments in Joint Venture				
Investments in Joint Venture	12	15,000,000.00	15,000,000.00	0.00
Other Investments	12	13,000,000.00	13,000,000.00	0.00
Investment in Stocks		15,000.00	15 000 00	0.00
			15,000.00	
Total		15,015,000.00	15,015,000.00	0.00

d and Buildings Investment Property, Land		Notes	2021	2020	Variance
d and Buildings Investment Property, Land	Investment Property	13			
Investment Property, Buildings 6,676,047.56 6,676,047.56 0.00	Land and Buildings				
Struction in Progress Construction in Progress-Investment Property, Buildings 3,964,611.19 88,485,571.30 5,479,039.89 Poptry, Plant and Equipment 14 d Improvements 276,082.12 276,082.12 20,000 Accumulated Depreciation-Other Land Improvements (262,278.01) (262	Investment Property, Land		21,441,469.65	21,441,469.65	0.00
Construction in Progress-Investment Property, Buildings Total Sq. 479,039.89 3,964,611.19 88,485,571.30 5,479,039.89 5,479,039.89 3,964,611.19 88,485,571.30 5,479,039.89 5,479,039.8	Investment Property, Buildings		6,676,047.56	6,676,047.56	0.00
Potential	Construction in Progress				
Perty, Plant and Equipment 14 14 14 15 15 16 16 16 16 16 16		gs			
Computer Section	Total		93,964,611.19	88,485,571.30	5,479,039.89
Other Land Improvements 276,082.12 (262,278.01) 276,082.12 (262,278.01) 0.00 Accumulated Depreciation-Other Land Improvements astructure Assets (262,278.01) (262,278.01) 0.00 Accumulated Depreciation-Power Supply Systems 516,605.02 (490,774.77) 516,605.02 (490,774.77) 0.00 dings and Other Structures 6,309,335.20 (4,584,441.98) (4,232,975.18) 0.00 Accumulated Depreciation-Buildings 6,69,275.51 (2,669,275.51) 0.00 Accumulated Depreciation-Other Structures 2,669,275.51 (2,482,771.32) 0.00 Accumulated Depreciation-Other Structures (2,482,771.32) (2,482,771.32) 0.00 Accumulated Depreciation-Office Equipment (5,039,193.43) (4,910,664.62) (128,528.81) Information and Communication Technology (ICT) Equipment (3,428,414.23) (3,298,613.58) (128,500.00 Accumulated Depreciation-CTE Equipment (363,572.95) (363,572.95) 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) (363,572.95) 0.00 Accumulated Depreciation-Communication Equipment (366,259.65) (366,259.65) 0.00 Accumulated Depreciation-Furniture and Sicentific Equipment (366,259.65) (366,259.65) 0.00	Property, Plant and Equipment	14			
Accumulated Depreciation-Other Land Improvements astructure Assets Power Supply Systems 516,605.02 516,605.02 0.00 Accumulated Depreciation-Power Supply Systems (490,774.77) (490,774.77) 0.00 dings and Other Structures Buildings 6,309,335.20 6,309,335.20 0.00 Accumulated Depreciation-Buildings (4,548,441.98) (4,232,975.18) (315,466.80) Other Structures 2,669,275.51 2,669,275.51 0.00 Accumulated Depreciation-Other Structures (2,482,771.32) (2,482,771.32) 0.00 Accumulated Depreciation-Other Structures (5,008,217.13) 5,528,792.13 79,425.00 Accumulated Depreciation-Office Equipment (5,008,217.13 5,528,792.13 79,425.00 Accumulated Depreciation-Office Equipment (4,916,130.66 42) (128,528.81) Information and Communication Technology (ICT) Equipment (3,428,414.23) (3,298,613.58) (129,800.65) Accumulated Depreciation-Communication Equipment (363,572.95) 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) 0.00 Accumulated Depreciation-Technical and Scientific Equipment (363,572.95) 0.00 Accumulated Depreciation-Technical and Scientific Equipment (366,259.65) (366,259.65) 0.00 Accumulated Depreciation-Technical and Scientific Equipment (363,572.95) 0.00 Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) Accumulated Acc	Land Improvements		.=	0=0.000.40	
astructure Assets Power Supply Systems Power Supply Systems Accumulated Depreciation-Power Supply Systems Buildings	•			•	
Power Supply Systems	·		(262,278.01)	(262,278.01)	0.00
Accumulated Depreciation-Power Supply Systems dings and Other Structures Buildings Accumulated Depreciation-Buildings Other Structures Community Structures Accumulated Depreciation-Buildings Other Structures Community S			E16 60E 02	E16 60E 00	0.00
dings and Other Structures 6,309,335.20 6,309,335.20 0.00 Accumulated Depreciation-Buildings (4,548,441.98) (4,232,975.18) (315,466.80) Other Structures 2,669,275.51 2,669,275.51 0.00 Accumulated Depreciation-Other Structures (2,482,771.32) (2,482,771.32) 0.00 Schinery and Equipment 5,608,217.13 5,528,792.13 79,425.00 Office Equipment (5,039,193.43) (4,910,664.62) (128,528.81) Information and Communication Technology (ICT) Equipment 4,916,130.66 4,894,630.66 21,500.00 Accumulated Depreciation-ICT Equipment (3428,414.23) (3,298,613.58) (129,800.65) Communication Equipment 377,262.20 377,262.20 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) (363,572.95) (363,572.95) 0.00 Technical and Scientific Equipment 413,387.52 413,387.52 0.00 0.00 Accumulated Depreciation-Furniture and Fixtures 2,834,393.10 2,592,033.10 242,360.00 Accumulated Depreciation-Motor Vehicle 13,723,397.02 10,367,8					
Buildings			(490,774.77)	(490,774.77)	0.00
Accumulated Depreciation-Buildings Other Structures 2,669,275.51 2,942.50.00 2,149,610,664.62) 2,129,600,65 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,1500,00 2,160,0			6 300 335 30	6 300 335 30	0.00
Other Structures			, ,		
Accumulated Depreciation-Other Structures			·	• • • • • • • • • • • • • • • • • • • •	
Schinery and Equipment Scholar					
Office Equipment 5,608,217.13 5,528,792.13 79,425.00 Accumulated Depreciation-Office Equipment Information and Communication Technology (ICT) Equipment (5,039,193.43) (4,910,664.62) (128,528.81) Accumulated Depreciation-ICT Equipment 4,916,130.66 4,894,630.66 21,500.00 Accumulated Depreciation-ICT Equipment 377,262.20 377,262.20 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) (363,572.95) 0.00 Accumulated Depreciation-Technical and Scientific Equipment initure, Fixtures and Books 413,387.52 413,387.52 0.00 Accumulated Depreciation-Technical and Scientific Equipment initure and Fixtures (2,834,393.10 2,592,033.10 242,360.00 Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Insportation Equipment 13,723,397.02 10,367,897.02 3,355,500.00 Accumulated Depreciation-Motor Vehicle 13,723,397.02 10,367,897.02 3,355,500.00 Accumulated Depreciation-Motor Vehicle 96,800.00 49,540.00 47,260.00 Total 8,334,763.88 5,372,178.64 2,962,585.24			(2,402,771.32)	(2,402,771.02)	0.00
Accumulated Depreciation-Office Equipment (5,039,193.43) (4,910,664.62) (128,528.81) Information and Communication Technology (ICT) Equipment (3,428,414.23) (3,298,613.58) (129,800.65) (1			5 608 217 13	5 528 792 13	79 425 00
Information and Communication Technology (ICT) Equipment 4,916,130.66 4,894,630.66 21,500.00 Accumulated Depreciation-ICT Equipment 377,262.20 377,262.20 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) (363,572.95) 0.00 Technical and Scientific Equipment 413,387.52 413,387.52 0.00 Accumulated Depreciation-Technical and Scientific Equipment (366,259.65) (366,259.65) 0.00 Accumulated Depreciation-Technical and Scientific Equipment (366,259.65) (366,259.65) 0.00 Inture, Fixtures and Books 2,834,393.10 2,592,033.10 242,360.00 Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Insportation Equipment (366,259.65)					
Accumulated Depreciation-ICT Equipment (3,428,414.23) (3,298,613.58) (129,800.65) Communication Equipment 377,262.20 377,262.20 0.00 Accumulated Depreciation-Communication Equipment (363,572.95) (363,572.95) 0.00 Technical and Scientific Equipment 413,387.52 413,387.52 0.00 Accumulated Depreciation-Technical and Scientific Equipment (366,259.65) (366,259.65) 0.00 Initure, Fixtures and Books Furniture and Fixtures 2,834,393.10 2,592,033.10 242,360.00 Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Insportation Equipment (367,279.03) (2,288,555.35) (53,130.88) Insportation Equipment (367,279.03) (9,926,196.41) (156,532.62) Indicate Asset Accrual 96,800.00 49,540.00 47,260.00 Total 851,469.58 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Indicate Assets 16		iinment			
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Accumulated Depreciation-Communication Equipment Technical and Scientific Equipment Accumulated Depreciation-Technical and Scientific Equipment Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Motor Vehicle Accumulated			·		
Technical and Scientific Equipment Accumulated Depreciation-Technical and Scientific Equipment Accumulated Depreciation-Technical and Scientific Equipment Noter Purniture and Fixtures Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Motor Vehicle Accumulated Service Accumulated Accumulated Scientific Equipment Accumulated Depreciation-Furniture and Fixtures Accumulated Depreciation-Motor Vehicle Accumulated Depreciation-Motor Vehicle Accumulated Service Accumulated Service Accumulated Amortization-Computer Software Accumulated Service Accumulated Amortization-Computer Software Accumulated Amortization-Computer Software Accumulated Service Accumula			,		
Accumulated Depreciation-Technical and Scientific Equipment (366,259.65) (366,259.65) 0.00 niture, Fixtures and Books Furniture and Fixtures 2,834,393.10 2,592,033.10 242,360.00 (2,341,686.23) (2,288,555.35) (53,130.88) (0.00
Initure, Fixtures and Books 2,834,393.10 2,592,033.10 242,360.00 Accumulated Depreciation-Furniture and Fixtures (2,341,686.23) (2,288,555.35) (53,130.88) Insportation Equipment 13,723,397.02 10,367,897.02 3,355,500.00 Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) Accumulated Accurual 96,800.00 49,540.00 47,260.00 Total 8,334,763.88 5,372,178.64 2,962,585.24 Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00		uipment			
Accumulated Depreciation-Furniture and Fixtures nsportation Equipment Motor Vehicle 13,723,397.02 10,367,897.02 3,355,500.00 (10,082,729.03) (9,926,196.41) (156,532.62) (10,082,729.03) (10,	Furniture, Fixtures and Books		,	,	
13,723,397.02 10,367,897.02 3,355,500.00 Accumulated Depreciation-Motor Vehicle	Furniture and Fixtures		2,834,393.10	2,592,033.10	242,360.00
Motor Vehicle 13,723,397.02 10,367,897.02 3,355,500.00 Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) ed Asset Accrual 96,800.00 49,540.00 47,260.00 Total 8,334,763.88 5,372,178.64 2,962,585.24 Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Iter Assets 16 16	Accumulated Depreciation-Furniture and Fixtures		(2,341,686.23)	(2,288,555.35)	(53,130.88)
Accumulated Depreciation-Motor Vehicle (10,082,729.03) (9,926,196.41) (156,532.62) ed Asset Accrual 96,800.00 49,540.00 47,260.00 Total 8,334,763.88 5,372,178.64 2,962,585.24 Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Iter Assets 16	Transportation Equipment				
ed Asset Accrual 96,800.00 49,540.00 47,260.00 Total 8,334,763.88 5,372,178.64 2,962,585.24 Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Iter Assets 16 16	Motor Vehicle				
Total 8,334,763.88 5,372,178.64 2,962,585.24 Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Ider Assets 16	•				
Ingible Assets 15 Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Iter Assets 16	Fixed Asset Accrual		•		
Computer Software 851,469.58 851,469.58 0.00 Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 ver Assets 16	Total		8,334,763.88	5,372,178.64	2,962,585.24
Accumulated Amortization-Computer Software (830,992.68) (830,992.68) 0.00 Total 20,476.90 20,476.90 0.00 Per Assets 16	Intangible Assets	15			
Total 20,476.90 20,476.90 0.00 er Assets 16				·	
er Assets 16	·			, ,	
	Total		20,476.90	20,476.90	0.00
Other Assets 1 25/ 265 30 1 25/ 265 30 0 0 0	Other Assets	16			
U.UU	Other Assets		1,254,265.39	1,254,265.39	0.00
al Non-Current Assets 118,589,117.36 110,147,492.23 8,441,625.13	Total Non-Current Assets		118,589,117.36	110,147,492.23	8,441,625.13
	TOTAL ASSETS		321,024,960.76	291,916,808.47	29,108,152.29
	Computer Software Accumulated Amortization-Computer Software Total Other Assets Other Assets Total Non-Current Assets	16	(830,992.68) 20,476.90 1,254,265.39 118,589,117.36		(830,992.68) 20,476.90 1,254,265.39 110,147,492.23
	IOTAL ASSETS		321,024,960.76	291,916,808.47	29,108,152.29
TAL ASSETS 321,024,960.76 291,916,808.47 29,108,152.29	LIABILITIES AND EQUITY				
BILITIES AND EQUITY					
BILITIES AND EQUITY rent Liabilities		17	14 795 054 00	10 037 052 97	/ 7/Q 001 12
BILITIES AND EQUITY rent Liabilities ancial Liabilities		17	14,700,954.00	10,037,952.87	4,140,001.13
BILITIES AND EQUITY rent Liabilities ancial Liabilities Accounts Payable 17 14,785,954.00 10,037,952.87 4,748,001.13			A70 570 70	376 201 24	102 271 44
BILITIES AND EQUITY Trent Liabilities ancial Liabilities Accounts Payable 17 14,785,954.00 10,037,952.87 4,748,001.13 er-Agency Payables			•		•
BILITIES AND EQUITY rent Liabilities ancial Liabilities Accounts Payable 17 14,785,954.00 10,037,952.87 4,748,001.13 er-Agency Payables Due to BIR 478,572.78 376,201.34 102,371.44	• •				
BILITIES AND EQUITY rent Liabilities ancial Liabilities Accounts Payable 17 14,785,954.00 10,037,952.87 4,748,001.13 er-Agency Payables Due to BIR 478,572.78 376,201.34 102,371.44 Due to Pag-ibig 0.00 13,716.35 (13,716.35)	Due to SSS				
BILITIES AND EQUITY rent Liabilities ancial Liabilities Accounts Payable 17 14,785,954.00 10,037,952.87 4,748,001.13 er-Agency Payables Due to BIR 478,572.78 376,201.34 102,371.44 Due to Pag-ibig 0.00 13,716.35 (13,716.35) Due to Philhealth 34,460.24 5,908.51 28,551.73	240 to 000		0.00	21,104.04	(21,104.04)

	Notes	2021	2020	Variance
Income Tax Payable		3,357,942.68	609,244.18	2,748,698.50
Total		3,870,975.70	1,032,234.92	2,838,740.78
Intra-Agency Payables	18	0.00	(504.40)	50440
Due to Other Funds		0.00	(584.19)	584.19
Due to BCDA		78,893,656.23	68,862,691.72	10,030,964.51
Total		78,893,656.23	68,862,107.53	10,031,548.70
Trust Liabilities				
Trust Liabilities	19	1,649,084.16	1,638,816.48	10,267.68
Customer's Deposit Payable	.0	41,000.00	44,000.00	(3,000.00)
Security Deposit		32,000.00	32,000.00	0.00
Total		1,722,084.16	1,714,816.48	7,267.68
rotai		1,722,004.10	1,7 14,010.40	7,207.00
Deferred Credits				
Deferred Credits/Unearned Income		58,943,490.58	69,949,600.87	(11,006,110.29)
Other Payables				
Other Payables Other Payables	20	34,986.55	433,086.63	(398,100.08)
			,	(000,100100)
Total Current Liabilities		158,251,147.22	152,029,799.30	6,221,347.92
Non-Current Liabilities				
Intra-Agency Payables				
Due to BCDA	21	18,437,109.76	18,437,109.76	0.00
	<u></u>	10,101,100.10	10,107,100.70	0.00
Total Non-Current Liabilities		18,437,109.76	18,437,109.76	0.00
TOTAL LIABILITIES		176 600 256 00	170,466,909.06	6,221,347.92
TOTAL LIABILITIES		170,000,230.90	170,400,909.00	0,221,347.92
Equity				
Stockholders' Equity				
Share Capital	22	68,143,720.23	68,143,720.23	0.00
Other Equity Instruments	23	15,000,000.00	15,000,000.00	0.00
Total		83,143,720.23	83,143,720.23	0.00
1044		00,110,120.20	00,1.10,1.20.20	0.00
Retained Earnings/(Deficit)				
Retained Earnings/(Deficit)		61,192,983.55	38,306,179.18	22,886,804.37
Total		61,192,983.55	38,306,179.18	22,886,804.37
Total Equity			121,449,899.41	22,886,804.37
		,,.	, ,	,,
TOTAL LIABILITIES AND EQUITY		321,024,960.76	291,916,808.47	29,108,152.29

See Accompanying Notes to Financial Statements

Certified correct:

LENIMA B. JUDAN Finance Manager