



**PORO POINT MANAGEMENT CORPORATION**  
A Member of the BCDA Group  
City of San Fernando, La Union  
Tel. No. (072) 888-5954

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## **STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The management of the Poro Point Management Corporation is responsible for the preparation of the financial statement as at December 31, 2020, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviewed and approved the financial statements before such statements are issued to the regulators, creditors and other users.

**LENIMA B. JUDAN**  
Finance Manager  
January 25, 2021  
Date Signed

**ATTY. FELIX S. RACADIO**  
President and CEO/  
OIC Chairman of the Board  
January 25, 2021  
Date Signed