



PORO POINT MANAGEMENT CORPORATION

A Member of the BCDA Group
City of San Fernando, La Union
Tel. No. (072) 888-5954


STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the Poro Point Management Corporation is responsible for the preparation of the financial statement as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statements whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Poro Point Management Corporation in accordance with the International Standards of Supreme Audit Institutions (ISSAI) and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

LENIMA B. JUDAN
Finance Manager
January 31, 2019


ATTY. FELIX S. RACADIO
President and CEO/
OIC-Chairman of the Board
January 31, 2019
Date Signed

RECEIVED



DIKALANGIYAN MAGING TAPAT TRYU.
SAGAN MONE TAPAT.
BUWIS NA SAPAT.

DATE APR 15 2019
COLLECTION SECTION
BIR-ROCS, SAN FERNANDO CITY, L.U.