



PORO POINT MANAGEMENT CORPORATION

A Member of The BCDA Group
City of San Fernando, La Union
Tel. No. (072) 888-59-54

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Poro Point Management Corporation is responsible for all information and representation contained in the accompanying Statement of Financial Position as of December 31, 2016 and the related Statement of Comprehensive Income, Cash Flow and Changes in Equity for the year then ended. The financial statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


LENIMA B. JUDAN
Finance Manager


ATTY. FELIX S. RACADIO
President & CEO