




**PORO POINT MANAGEMENT CORPORATION**


A Member of The BCDA Group  
City of San Fernando, La Union  
Tel. No. (072) 888-59-54

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The management of Poro Point Management Corporation is responsible for all information and representation contained in the accompanying Balance Sheet as of December 31, 2015 and the related Statement of Income and Expenses, Cash Flow and Changes in Equity for the year then ended. The financial statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
LENIMA B. JUDAN  
Finance Manager

  
HON. FLORANTE S. GERDAN  
President & CEO