



PORO POINT MANAGEMENT CORPORATION
City of San Fernando, La Union
A Member of the BCDA Group
Tel No. (072) 888-5954

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR
FINANCIAL STATEMENTS**

The management of Poro Point Management Corporation is responsible for all information and representation contained in the accompanying Balance Sheet as of December 31, 2014 and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


LENIMA B. JUDAN
Finance Manager


HON. FLORANTE S. GERDAN
President and CEO