

Trial Balance Summary

Company: Poro Point Management Corporation
 User: lbjudan

Ledger: ACTUAL
 Branch: PPMC
 Fin. Period: 12-2020

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Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1010101002	A	Cash Collecting Officer-PPMC	0.00	450.00	450.00	0.00
1010102000	A	Petty Cash	20,000.00	0.00	20,000.00	0.00
1010202001	A	CIB - LCCA LBP PPMC (1824)	15,937,618.96	1,017,241.39	8,770,154.73	8,184,705.62
1010202003	A	CIB - LCCA LBP PPMC (7253)	1,110,004.75	128.40	0.00	1,110,133.15
1010203010	A	CIB - LCSA PPMC DBP (8530)	58,972.16	0.00	58,972.16	0.00
1010502000	A	Time Deposits-Local Currency	17,231,380.44	21,160,930.50	10,448.60	38,381,862.34
1020500000	A	Investments in Joint Venture	15,000,000.00	0.00	0.00	15,000,000.00
1021101000	A	Investments in Time Deposits-Local Currency CE	91,874,353.10	220,196.00	21,264,107.62	70,830,441.48
1029901000	A	Investments in Stocks	15,000.00	0.00	0.00	15,000.00
1030101000	A	Accounts Receivable	1,696,214.71	135,026.91	5,937.47	1,825,304.15
1030105000	A	Interest Receivable	0.00	126,697.49	0.00	126,697.49
1030307000	A	Due from BCDA	6,512,144.51	3,196,845.33	80,795.64	9,628,194.20
1030502000	A	Due from Officers and Employees	2,773,370.62	10,866.81	2,418,001.82	366,235.61
1040401000	A	Office Supplies Inventory	1,038,882.29	89,558.19	138,328.04	990,112.44
1050101000	A	Investment Property, Land	21,441,469.65	0.00	0.00	21,441,469.65
1050102000	A	Investment Property, Buildings	6,676,047.56	13,821,515.95	0.00	20,497,563.51
1059901000	A	Construction in Progress-Investment Property, Buildings	65,847,093.98	0.00	13,821,515.95	52,025,578.03
1060299000	A	Other Land Improvements	276,082.12	0.00	0.00	276,082.12
1060299100	A	Accumulated Depreciation-Other Land Improvements	-262,278.01	0.00	0.00	-262,278.01
1060305000	A	Power Supply Systems	516,605.02	0.00	0.00	516,605.02
1060305100	A	Accumulated Depreciation-Power Supply Systems	-490,774.77	0.00	0.00	-490,774.77
1060401000	A	Buildings	6,309,335.20	0.00	0.00	6,309,335.20
1060401100	A	Accumulated Depreciation-Buildings	-4,443,286.38	0.00	26,288.90	-4,469,575.28
1060499000	A	Other Structures	2,669,275.51	0.00	0.00	2,669,275.51
1060499100	A	Accumulated Depreciation-Other Structures	-2,482,771.32	0.00	0.00	-2,482,771.32
1060502000	A	Office Equipment	5,528,792.13	79,425.00	0.00	5,608,217.13
1060502100	A	Accumulated Depreciation-Office Equipment	-4,989,003.26	498.09	10,290.34	-4,998,795.51
1060503000	A	Information and Communication Technology Equipment	4,894,630.66	0.00	0.00	4,894,630.66
1060503100	A	Accumulated Depreciation-Information and Communication Techn	-3,384,908.46	0.00	10,786.86	-3,395,695.32
1060507000	A	Communication Equipment	377,262.20	0.00	0.00	377,262.20
1060507100	A	Accumulated Depreciation-Communication Equipment	-363,572.95	0.00	0.00	-363,572.95
1060514000	A	Technical and Scientific Equipment	413,387.52	0.00	0.00	413,387.52
1060514100	A	Accumulated Depreciation-Technical and Scientific Equipment	-366,259.65	0.00	0.00	-366,259.65
1060601000	A	Motor Vehicles	10,367,897.02	148,500.00	0.00	10,516,397.02
1060601100	A	Accumulated Depreciation-Motor Vehicles	-9,976,111.05	0.00	6,239.32	-9,982,350.37
1060701000	A	Furniture and Fixtures	2,592,033.10	242,360.00	0.00	2,834,393.10
1060701100	A	Accumulated Depreciation-Furniture and Fixtures	-2,315,983.33	3,606.34	7,034.81	-2,319,411.80

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Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1069802000	A	Fixed Asset Accrual	298,385.00	355,622.00	654,007.00	0.00
1080102000	A	Computer Software	851,469.58	0.00	0.00	851,469.58
1080102100	A	Accumulated Amortization-Computer Software	-830,992.68	0.00	0.00	-830,992.68
1990104000	A	Advances to Officers and Employees	7,220.00	20,000.00	27,220.00	0.00
1990201000	A	Advances to Contractors	678,981.11	0.00	0.00	678,981.11
1990203000	A	Prepaid Registration	12,817.00	1,028.11	194.09	13,651.02
1990205000	A	Prepaid Insurance	99,543.53	11,642.39	11,051.35	100,134.57
1990208000	A	Withholding Tax at Source	0.00	58,525.86	0.00	58,525.86
1990299000	A	Other Prepayments	867,537.04	1,808,294.55	2,038,042.04	637,789.55
1990302000	A	Guaranty Deposits	168,884.00	0.00	0.00	168,884.00
1999900000	A	Other Assets (Non-Current)	1,254,265.39	0.00	0.00	1,254,265.39
1999999000	A	Other Assets (Current)	320,751.10	0.00	0.00	320,751.10
		Assets Total	255,831,765.10	42,508,959.31	49,379,866.74	248,960,857.67
2010101000	L	Accounts Payable	6,742,703.94	5,365,989.47	6,122,959.37	7,499,673.84
2010102000	L	Due to Officers and Employees	2,944,456.10	6,986,562.17	6,081,843.27	2,039,737.20
201011200	L	Retention Payable	6,644,518.35	0.00	1,485.00	6,646,003.35
2010113000	L	Goods Receipt/Invoice Receipt	650,351.55	2,092,608.49	1,565,014.24	122,757.30
2020101001	L	Due to BIR - Withholding Tax Compensation	408,942.40	421,473.99	518,395.41	505,863.82
2020101002	L	Due to BIR - EWT	32,834.44	40,305.79	43,047.37	35,576.02
2020101004	L	Due to BIR - EVAT	-12,390.51	37,924.95	167,022.66	116,707.20
2020101006	L	Due to BIR - EWT Services 2%	0.00	2,398.20	2,398.20	0.00
2020101007	L	Due to BIR - EWT Prof/Consul 10%	95,279.22	95,279.22	6,000.00	6,000.00
2020101014	L	Due to BIR - EWT Dirs' Fees - not emp < 720k 10%	-130,000.00	6,600.00	136,600.00	0.00
2020103001	L	Due to Pag-IBIG - Premium	43,390.28	147,590.28	104,200.00	0.00
2020103002	L	Due to Pag-IBIG - MPL	-33,769.27	70,660.20	113,508.69	9,079.22
2020104000	L	Due to PhilHealth	5,983.51	38,218.51	32,235.00	0.00
2020110000	L	Due to BCDA (Current)	73,312,691.72	0.00	0.00	73,312,691.72
2020111001	L	Due to SSS - Life and Retirement Premium	-11,912.16	46,400.00	58,312.16	0.00
2020111002	L	Due to SSS - ECC	-1,860.00	0.00	1,860.00	0.00
2020111003	L	Due to SSS - Salary Loan	37,972.70	64,967.58	26,994.88	0.00
2020111004	L	Due to SSS - Policy Loan	3,184.00	6,285.38	3,101.38	0.00
2020113000	L	Income Tax Payable	4,596,692.16	3,546,952.04	0.00	1,049,740.12
2020120000	L	Due to BCDA (Non-Current)	18,437,109.76	0.00	0.00	18,437,109.76
2030105000	L	Due to Other Funds	-584.19	9,433.34	10,017.53	0.00
2040101000	L	Trust Liabilities	1,768,816.48	0.00	15,000.00	1,783,816.48
2040105000	L	Customers' Deposits Payable	38,000.00	0.00	0.00	38,000.00
2050201000	L	Unearned Revenue/Income-Investment Property	7,772,177.91	7,772,177.91	0.00	0.00

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Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
2999999000	L	Other Payables	189,794.15	224,561.88	76,530.40	41,762.67
2999999001	L	Security Deposit	32,000.00	0.00	0.00	32,000.00
3030102000	L	Revenue/Income and Expense Summary	25,885,695.14	10,061,811.36	13,928,227.30	29,752,111.08
3070101000	L	Retained Earnings/(Deficit)	23,235,967.19	1,691,207.95	2,843,748.42	24,388,507.66
3080101000	L	Share Capital	68,143,720.23	0.00	0.00	68,143,720.23
3080199000	L	Other Equity Instruments	15,000,000.00	0.00	0.00	15,000,000.00
		Liability Total	255,831,765.10	38,729,408.71	31,858,501.28	248,960,857.67
5010101000	E	Salaries and Wages - Regular	28,448,366.78	2,640,686.99	0.00	31,089,053.77
5010201000	E	Personnel Economic Relief Allowance (PERA)	1,252,942.42	116,000.00	0.00	1,368,942.42
5010202000	E	Representation Allowance (RA)	740,625.00	67,500.00	0.00	808,125.00
5010203000	E	Transportation Allowance (TA)	740,625.00	67,500.00	0.00	808,125.00
5010204000	E	Clothing/Uniform Allowance	348,000.00	0.00	0.00	348,000.00
5010213000	E	Overtime and Night Pay	1,055,428.10	202,991.52	0.00	1,258,419.62
5010214000	E	Year End Bonus	2,592,805.00	3,538.00	0.00	2,596,343.00
5010215000	E	Cash Gift	285,000.00	0.00	0.00	285,000.00
5010299012	E	OBA - Productivity Enhancement Incentive	0.00	287,500.00	0.00	287,500.00
5010299041	E	OBA - Loyalty	20,000.00	0.00	0.00	20,000.00
5010299050	E	OBA- Midyear Bonus	2,619,473.00	0.00	0.00	2,619,473.00
5010299051	E	OBA- Service Recognition Incentive	0.00	573,000.00	0.00	573,000.00
5010301000	E	Retirement and Life Insurance Premiums	1,008,140.00	92,800.00	0.00	1,100,940.00
5010302000	E	Pag-IBIG Contributions	63,500.00	5,800.00	0.00	69,300.00
5010303000	E	PhilHealth Contributions	350,197.86	32,235.00	0.00	382,432.86
5010304000	E	Employees Compensation Insurance Premiums	20,640.00	1,740.00	0.00	22,380.00
5010403000	E	Terminal Leave Benefits	367,292.60	3,383,380.62	0.00	3,750,673.22
5020101000	E	Traveling Expenses-Local	1,084,433.33	134,510.06	880.00	1,218,063.39
5020201000	E	Training Expenses	249,949.62	0.00	150.00	249,799.62
5020301001	E	Office Supplies Expenses - Common	999,845.97	990,014.04	3,250.00	1,986,610.01
5020309000	E	Fuel, Oil and Lubricants Expenses	106,801.68	44,036.96	0.00	150,838.64
5020399000	E	Other Supplies and Materials Expenses	0.00	1,200.00	0.00	1,200.00
5020402000	E	Electricity Expenses	565,311.12	119,602.04	0.00	684,913.16
5020500000	E	Communication Expenses	7,765.49	1,642.50	0.00	9,407.99
5020501000	E	Postage and Courier Services	19,283.01	5,004.00	688.00	23,599.01
5020502001	E	Telephone Expenses-Mobile	200,549.92	46,472.47	0.00	247,022.39
5020502002	E	Telephone Expenses-Landline	258,096.21	51,923.04	0.00	310,019.25
5020503000	E	Internet Subscription Expenses	211,969.82	103,318.72	0.00	315,288.54
5021003000	E	Extraordinary and Miscellaneous Expenses	199,915.38	37,945.71	6,368.00	231,493.09
5021102000	E	Auditing Services	756,548.50	249,309.90	3,202.20	1,002,656.20

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Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
5021202000	E	Janitorial Services	283,708.33	14,397.76	0.00	298,106.09
5021203000	E	Security Services	942,917.83	189,214.28	0.00	1,132,132.11
5021304001	E	Repairs and Maintenance - Buildings	0.00	970.00	0.00	970.00
5021305001	E	Repairs and Maintenance - Office Equipment	0.00	14,000.00	14,000.00	0.00
5021305002	E	Repairs and Maintenance - Information and Communication Tech	0.00	500.00	0.00	500.00
5021306000	E	Repairs and Maintenance - Transportation Equipment	42,784.52	3,900.00	0.00	46,684.52
5021307000	E	Repairs and Maintenance - Furniture and Fixtures	200.00	4,500.00	0.00	4,700.00
5021501000	E	Taxes, Duties and Licenses	67,681.63	14,368.00	0.00	82,049.63
5021502000	E	Fidelity Bond Premiums	33,500.00	0.00	0.00	33,500.00
5021503000	E	Insurance Expenses	99,758.54	14,828.89	491.74	114,095.69
5021504000	E	Income Tax Expenses	13,004,329.10	0.00	3,546,952.04	9,457,377.06
5029901001	E	Advertising, Promotional and Marketing Expenses - Regular	76,850.00	64,900.00	0.00	141,750.00
5029903000	E	Representation Expenses	53,649.33	23,175.00	0.00	76,824.33
5029907000	E	Subscription Expenses	16,825.35	0.00	0.00	16,825.35
5029912001	E	Representation Allowance - BOD	463,327.48	125,071.98	0.00	588,399.46
5029912002	E	Transportation Allowance - BOD	216,615.92	51,453.61	0.00	268,069.53
5029912003	E	Communication Expense - BOD	210,127.88	36,123.50	0.00	246,251.38
5029912004	E	Per diem - BOD	1,323,000.00	80,000.00	0.00	1,403,000.00
5029912007	E	BOD- Meals	104,217.71	5,035.00	0.00	109,252.71
5029999000	E	Other Maintenance and Operating Expenses	1,166,056.74	99,081.54	34,476.00	1,230,662.28
5050104001	E	Depreciation-Buildings	289,177.90	26,288.90	0.00	315,466.80
5050105001	E	Depreciation-Office Equipment	107,715.86	10,290.34	498.09	117,508.11
5050105002	E	Depreciation-Information and Communication Technology Equip	118,655.50	10,786.86	0.00	129,442.36
5050106001	E	Depreciation-Motor Vehicles	68,632.63	6,239.32	0.00	74,871.95
5050107001	E	Depreciation-Furniture and Fixtures	37,713.37	7,034.81	3,606.34	41,141.84
Expense Total			63,300,951.43	10,061,811.36	3,614,562.41	69,748,200.38
4020101000	I	Permit Fees	5,583,686.63	0.00	931,368.34	6,515,054.97
4020221000	I	Interest Income	1,145,460.51	0.00	234,519.37	1,379,979.88
4020234000	I	Management Fees	82,394,499.43	0.00	9,144,777.18	91,539,276.61
4060399000	I	Miscellaneous Income	63,000.00	0.00	3,000.00	66,000.00
Income Total			89,186,646.57	0.00	10,313,664.89	99,500,311.46

Certified correct:



LENIMA B. JUDAN

Finance Manager