

Trial Balance Summary

Company: Poro Point Management Corporation
 User: lbjudan

Ledger: ACTUAL
 Branch: PPMC
 Fin. Period: 09-2020

Date: 10/19/2020 2:59 PM

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1010101002	A	Cash Collecting Officer-PPMC	0.00	350.00	350.00	0.00
1010102000	A	Petty Cash	20,000.00	0.00	0.00	20,000.00
1010202001	A	CIB - LCCA LBP PPMC (1824)	15,533,525.10	1,089,523.02	6,883,364.55	9,739,683.57
1010202003	A	CIB - LCCA LBP PPMC (7253)	5,216,275.28	224.38	0.00	5,216,499.66
1010203010	A	CIB - LCSA PPMC DBP (8530)	24,338.54	-	-	24,338.54
1010502000	A	Time Deposits-Local Currency	27,379,292.18	2,382.30	-	27,381,674.48
1020500000	A	Investments in Joint Venture	15,000,000.00	-	-	15,000,000.00
1021101000	A	Investments in Time Deposits-Local Currency CE	91,729,780.85	64,526.11	-	91,794,306.96
1029901000	A	Investments in Stocks	15,000.00	-	-	15,000.00
1030101000	A	Accounts Receivable	1,691,973.66	9,993.33	9,145.12	1,692,821.87
1030307000	A	Due from BCDA	10,957,137.91	7,854,222.93	3,291,213.23	15,520,147.61
1030502000	A	Due from Officers and Employees	387,447.83	18,551.86	6,907.74	399,091.95
1040401000	A	Office Supplies Inventory	914,981.98	9,683.81	-	924,665.79
1050101000	A	Investment Property, Land	21,441,469.65	-	-	21,441,469.65
1050102000	A	Investment Property, Buildings	6,676,047.56	-	-	6,676,047.56
1059901000	A	Construction in Progress-Investment Property, Buildings	65,847,093.98	-	-	65,847,093.98
1060299000	A	Other Land Improvements	276,082.12	-	-	276,082.12
1060299100	A	Accumulated Depreciation-Other Land Improvements	-	262,278.01	-	262,278.01
1060305000	A	Power Supply Systems	516,605.02	-	-	516,605.02
1060305100	A	Accumulated Depreciation-Power Supply Systems	-	490,774.77	-	490,774.77
1060401000	A	Buildings	6,309,335.20	-	-	6,309,335.20
1060401100	A	Accumulated Depreciation-Buildings	-	4,364,419.68	26,288.90	4,390,708.58
1060499000	A	Other Structures	2,669,275.51	-	-	2,669,275.51
1060499100	A	Accumulated Depreciation-Other Structures	-	2,482,771.32	-	2,482,771.32
1060502000	A	Office Equipment	5,528,792.13	-	-	5,528,792.13
1060502100	A	Accumulated Depreciation-Office Equipment	-	4,959,626.36	9,792.30	4,969,418.66
1060503000	A	Information and Communication Technology Equipment	4,894,630.66	-	-	4,894,630.66
1060503100	A	Accumulated Depreciation-Information and Communication T-	3,352,547.88	-	10,786.86	3,363,334.74
1060507000	A	Communication Equipment	377,262.20	-	-	377,262.20
1060507100	A	Accumulated Depreciation-Communication Equipment	-	363,572.95	-	363,572.95
1060514000	A	Technical and Scientific Equipment	413,387.52	-	-	413,387.52
1060514100	A	Accumulated Depreciation-Technical and Scientific Equipmer	-	366,259.65	-	366,259.65
1060601000	A	Motor Vehicles	10,367,897.02	-	-	10,367,897.02
1060601100	A	Accumulated Depreciation-Motor Vehicles	-	9,957,393.06	6,239.33	9,963,632.39
1060701000	A	Furniture and Fixtures	2,592,033.10	-	-	2,592,033.10
1060701100	A	Accumulated Depreciation-Furniture and Fixtures	-	2,305,697.88	3,428.51	2,309,126.39
1069802000	A	Fixed Asset Accrual	49,540.00	14,435.00	-	63,975.00
1080102000	A	Computer Software	851,469.58	-	-	851,469.58

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
108010210C	A	Accumulated Amortization-Computer Software	-	830,992.68	-	830,992.68
199010400C	A	Advances to Officers and Employees		63,976.00	60,116.00	3,860.00
199020100C	A	Advances to Contractors		678,981.11	-	678,981.11
199020300C	A	Prepaid Registration		8,921.59	988.44	9,910.03
199020500C	A	Prepaid Insurance		141,762.55	-	130,164.76
199029900C	A	Other Prepayments		387,369.73	369,818.14	742,056.16
199030200C	A	Guaranty Deposits		168,884.00	-	168,884.00
199990000C	A	Other Assets (Non-Current)		1,254,265.39	-	1,254,265.39
199999900C	A	Other Assets (Current)		320,751.10	-	320,751.10
Assets Total			270,969,251.81	9,434,699.32	10,334,362.04	270,069,589.09
201010100C	L	Accounts Payable		8,541,380.63	7,276,425.39	11,350,074.27
201010200C	L	Due to Officers and Employees		546,362.27	2,120,974.11	2,758,850.77
201011200	L	Retention Payable		6,644,518.35	-	6,644,518.35
201011300C	L	Goods Receipt/Invoice Receipt		119,689.00	39,492.00	84,967.00
2020101001	L	Due to BIR - Withholding Tax Compensation		388,975.37	388,975.44	392,104.85
2020101002	L	Due to BIR - EWT		132,899.96	30,747.73	119,892.36
2020101004	L	Due to BIR - EVAT		191,136.09	139,672.45	296,566.64
2020101007	L	Due to BIR - EWT Prof/Consul 10%		77,679.22	-	82,679.22
2020101014	L	Due to BIR - EWT Dirs' Fees - not emp < 720k 10%	-	113,700.00	5,300.00	119,000.00
2020103001	L	Due to Pag-IBIG - Premium		51,190.28	111,900.00	43,390.28
2020103002	L	Due to Pag-IBIG - MPL	-	33,769.28	73,701.55	33,769.28
202010400C	L	Due to PhilHealth		5,983.51	31,744.70	5,983.51
202011000C	L	Due to BCDA (Current)		73,312,691.72	-	73,312,691.72
2020111001	L	Due to SSS - Life and Retirement Premium	-	11,912.16	45,600.00	11,912.16
2020111002	L	Due to SSS - ECC	-	1,860.00	-	1,860.00
2020111003	L	Due to SSS - Salary Loan		37,972.70	27,364.04	37,972.70
2020111004	L	Due to SSS - Policy Loan		3,184.00	2,214.96	3,184.00
202011300C	L	Income Tax Payable		-	-	4,289,426.87
202012000C	L	Due to BCDA (Non-Current)		18,437,109.76	-	18,437,109.76
203010500C	L	Due to Other Funds	-	584.19	4,817.75	584.19
204010100C	L	Trust Liabilities		1,718,816.48	-	1,723,816.48
204010500C	L	Customers' Deposits Payable		38,000.00	-	38,000.00
205020100C	L	Unearned Revenue/Income-Investment Property		31,088,711.52	7,772,177.87	23,316,533.65
299999900C	L	Other Payables		203,083.89	372,103.84	203,083.89
2999999001	L	Security Deposit		32,000.00	-	32,000.00
303010200C	L	Revenue/Income and Expense Summary		23,140,725.12	11,405,790.15	20,637,900.83
307010100C	L	Retained Earnings/(Deficit)		23,275,247.34	6,000.00	23,282,247.34
308010100C	L	Share Capital		68,143,720.23	-	68,143,720.23
308019900C	L	Other Equity Instruments		15,000,000.00	-	15,000,000.00
Liability Total			270,969,251.81	29,855,001.98	28,955,339.26	270,069,589.09

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
501010100C	E	Salaries and Wages - Regular	20,654,686.28	2,592,805.00	-	23,247,491.28
501020100C	E	Personnel Economic Relief Allowance (PERA)	909,942.42	114,000.00	-	1,023,942.42
501020200C	E	Representation Allowance (RA)	538,125.00	67,500.00	-	605,625.00
501020300C	E	Transportation Allowance (TA)	538,125.00	67,500.00	-	605,625.00
501020400C	E	Clothing/Uniform Allowance	348,000.00	-	-	348,000.00
501021300C	E	Overtime and Night Pay	811,352.43	48,105.52	-	859,457.95
501021400C	E	Year End Bonus	-	1,995,205.50	-	1,995,205.50
501021500C	E	Cash Gift	-	217,500.00	-	217,500.00
5010299041	E	OBA - Loyalty	10,000.00	-	-	10,000.00
501029905C	E	OBA- Midyear Bonus	2,619,473.00	-	-	2,619,473.00
501030100C	E	Retirement and Life Insurance Premiums	732,940.00	91,200.00	-	824,140.00
501030200C	E	Pag-IBIG Contributions	46,300.00	5,700.00	-	52,000.00
501030300C	E	PhilHealth Contributions	254,505.80	31,744.70	-	286,250.50
501030400C	E	Employees Compensation Insurance Premiums	15,480.00	1,710.00	-	17,190.00
501040300C	E	Terminal Leave Benefits	366,813.47	-	-	366,813.47
502010100C	E	Traveling Expenses-Local	827,058.16	109,020.12	3,343.06	932,735.22
502020100C	E	Training Expenses	163,441.62	27,557.00	-	190,998.62
5020301001	E	Office Supplies Expenses - Common	708,608.84	120,437.77	22,850.00	806,196.61
502030700C	E	Drugs and Medicines Expenses	76,290.25	3,500.00	79,790.25	-
502030900C	E	Fuel, Oil and Lubricants Expenses	69,905.96	16,122.22	-	86,028.18
502040200C	E	Electricity Expenses	393,294.41	110,671.11	-	503,965.52
502050000C	E	Communication Expenses	772.49	6,993.00	-	7,765.49
502050100C	E	Postage and Courier Services	9,337.19	3,331.37	-	12,668.56
5020502001	E	Telephone Expenses-Mobile	144,828.65	17,899.10	-	162,727.75
5020502002	E	Telephone Expenses-Landline	174,359.54	-	-	174,359.54
502050300C	E	Internet Subscription Expenses	203,276.29	3,552.78	1,212.00	205,617.07
502100300C	E	Extraordinary and Miscellaneous Expenses	147,577.20	39,227.41	17,956.73	168,847.88
502110200C	E	Auditing Services	190,782.50	398,421.00	-	589,203.50
502120300C	E	Security Services	564,489.27	189,214.28	-	753,703.55
502130600C	E	Repairs and Maintenance - Transportation Equipment	24,204.52	4,580.00	-	28,784.52
502150100C	E	Taxes, Duties and Licenses	45,155.00	2,162.00	-	47,317.00
502150200C	E	Fidelity Bond Premiums	24,593.75	-	-	24,593.75
502150300C	E	Insurance Expenses	64,762.68	8,740.94	-	73,503.62
502150400C	E	Income Tax Expenses	4,118,210.07	4,289,426.87	-	8,407,636.94
5029901001	E	Advertising, Promotional and Marketing Expenses - Regular	74,350.00	-	-	74,350.00
502990300C	E	Representation Expenses	53,649.33	-	-	53,649.33
502990700C	E	Subscription Expenses	13,260.15	-	-	13,260.15
5029912001	E	Representation Allowance - BOD	267,438.65	45,587.81	6,542.86	306,483.60
5029912002	E	Transportation Allowance - BOD	153,854.93	9,516.07	-	163,371.00
5029912003	E	Communication Expense - BOD	150,181.81	17,927.99	-	168,109.80
5029912004	E	Per diem - BOD	1,075,000.00	76,000.00	-	1,151,000.00
5029912007	E	BOD- Meals	96,995.00	1,393.71	-	98,388.71

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
502999900C	E	Other Maintenance and Operating Expenses	356,841.50	387,561.75	140,000.00	604,403.25
5050104001	E	Depreciation-Buildings	210,311.20	26,288.90	-	236,600.10
5050105001	E	Depreciation-Office Equipment	78,338.96	9,792.30	-	88,131.26
5050105002	E	Depreciation-Information and Communication Technology E	86,294.92	10,786.86	-	97,081.78
5050106001	E	Depreciation-Motor Vehicles	49,914.64	6,239.33	-	56,153.97
5050107001	E	Depreciation-Furniture and Fixtures	27,427.92	3,428.51	-	30,856.43
Expense Total			38,490,550.80	11,178,350.92	271,694.90	49,397,206.82
402010100C	I	Permit Fees	2,952,398.99	-	500,026.44	3,452,425.43
402022100C	I	Interest Income	951,453.97	90.00	68,717.42	1,020,081.39
402023400C	I	Management Fees	57,727,422.96	227,349.23	7,999,527.10	65,499,600.83
406039900C	I	Miscellaneous Income	-	-	63,000.00	63,000.00
Income Total			61,631,275.92	227,439.23	8,631,270.96	70,035,107.65

Certified correct by:



LENIMA B. JUDAN

Finance Manager