

Trial Balance Summary

Company: Poro Point Management Corporation
 User: lbjudan

Ledger: ACTUAL
 Branch: PPMC
 Fin. Period: 06-2020

Date: 7/13/2020 9:52 AM

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1010102000	A	Petty Cash	20,000.00	-	-	20,000.00
1010202001	A	CIB - LCCA LBP PPMC (1824)	66,221.13	21,626,509.70	8,084,252.83	13,608,478.00
1010202003	A	CIB - LCCA LBP PPMC (7253)	1,109,555.95	224.42	-	1,109,780.37
1010203010	A	CIB - LCSA PPMC DBP (8530)	24,327.80	10.74	-	24,338.54
1010502000	A	Time Deposits-Local Currency	17,152,773.69	24,127.60	44.54	17,176,856.75
1020500000	A	Investments in Joint Venture	15,000,000.00	-	-	15,000,000.00
1021101000	A	Investments in Time Deposits-Local Currency CE	141,231,888.55	-	19,736,125.90	121,495,762.65
1029901000	A	Investments in Stocks	15,000.00	-	-	15,000.00
1030101000	A	Accounts Receivable	1,651,070.77	8,536.78	2,544.63	1,657,062.92
1030105000	A	Interest Receivable	13,048.72	-	13,048.72	-
1030307000	A	Due from BCDA	4,868,072.91	2,561,131.44	-	7,429,204.35
1030502000	A	Due from Officers and Employees	392,977.31	4,736.08	7,407.74	390,305.65
1040401000	A	Office Supplies Inventory	952,819.32	9,852.00	48,453.57	914,217.75
1050101000	A	Investment Property, Land	21,441,469.65	-	-	21,441,469.65
1050102000	A	Investment Property, Buildings	6,676,047.56	-	-	6,676,047.56
1059901000	A	Construction in Progress-Investment Property, Buildings	60,368,054.09	-	-	60,368,054.09
1060299000	A	Other Land Improvements	276,082.12	-	-	276,082.12
1060299100	A	Accumulated Depreciation-Other Land Improvements	-	262,278.01	-	262,278.01
1060305000	A	Power Supply Systems	516,605.02	-	-	516,605.02
1060305100	A	Accumulated Depreciation-Power Supply Systems	-	490,774.77	-	490,774.77
1060401000	A	Buildings	6,309,335.20	-	-	6,309,335.20
1060401100	A	Accumulated Depreciation-Buildings	-	4,285,552.98	26,288.90	4,311,841.88
1060499000	A	Other Structures	2,669,275.51	-	-	2,669,275.51
1060499100	A	Accumulated Depreciation-Other Structures	-	2,482,771.32	-	2,482,771.32
1060502000	A	Office Equipment	5,528,792.13	-	-	5,528,792.13
1060502100	A	Accumulated Depreciation-Office Equipment	-	4,930,249.46	9,792.30	4,940,041.76
1060503000	A	Information and Communication Technology Equipment	4,894,630.66	-	-	4,894,630.66
1060503100	A	Accumulated Depreciation-Information and Communication Tec-	3,320,187.30	-	10,786.86	3,330,974.16
1060507000	A	Communication Equipment	377,262.20	-	-	377,262.20
1060507100	A	Accumulated Depreciation-Communication Equipment	-	363,572.95	-	363,572.95
1060514000	A	Technical and Scientific Equipment	413,387.52	-	-	413,387.52
1060514100	A	Accumulated Depreciation-Technical and Scientific Equipment	-	366,259.65	-	366,259.65
1060601000	A	Motor Vehicles	10,367,897.02	-	-	10,367,897.02
1060601100	A	Accumulated Depreciation-Motor Vehicles	-	9,938,675.07	6,239.33	9,944,914.40
1060701000	A	Furniture and Fixtures	2,592,033.10	-	-	2,592,033.10
1060701100	A	Accumulated Depreciation-Furniture and Fixtures	-	2,295,412.35	3,428.51	2,298,840.86

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1069802000	A	Fixed Asset Accrual	49,540.00	-	-	49,540.00
1080102000	A	Computer Software	851,469.58	-	-	851,469.58
1080102100	A	Accumulated Amortization-Computer Software	- 830,992.68	-	-	830,992.68
1990104000	A	Advances to Officers and Employees	189,752.00	-	26,310.00	163,442.00
1990201000	A	Advances to Contractors	1,502,508.10	-	-	1,502,508.10
1990203000	A	Prepaid Registration	7,138.82	-	-	7,138.82
1990205000	A	Prepaid Insurance	65,184.26	16,554.00	-	81,738.26
1990299000	A	Other Prepayments	475,092.43	156,158.37	109,289.25	521,961.55
1990302000	A	Guaranty Deposits	168,884.00	-	-	168,884.00
1999900000	A	Other Assets (Non-Current)	1,254,265.39	-	-	1,254,265.39
1999999000	A	Other Assets (Current)	320,751.10	-	-	320,751.10
		Assets Total	280,246,487.07	24,407,841.13	28,084,013.08	276,570,315.12
2010101000	L	Accounts Payable	3,620,767.86	7,168,180.58	8,776,941.05	5,229,528.33
2010102000	L	Due to Officers and Employees	546,212.27	944,481.99	2,792,296.60	2,394,026.88
201011200	L	Retention Payable	6,095,500.36	-	-	6,095,500.36
2010113000	L	Goods Receipt/Invoice Receipt	451,480.70	166,592.50	10,602.00	295,490.20
2020101001	L	Due to BIR - Withholding Tax Compensation	391,016.10	391,016.17	390,801.67	390,801.60
2020101002	L	Due to BIR - EWT	58,965.64	27,404.44	20,803.06	52,364.26
2020101004	L	Due to BIR - EVAT	7,540.89	23,171.47	9,923.60	- 5,706.98
2020101007	L	Due to BIR - EWT Prof/Consul 10%	50,179.22	-	13,600.00	63,779.22
2020101014	L	Due to BIR - EWT Dirs' Fees - not emp < 720k 10%	- 74,200.00	16,800.00	-	- 91,000.00
2020103001	L	Due to Pag-IBIG - Premium	51,190.28	134,600.00	134,600.00	51,190.28
2020103002	L	Due to Pag-IBIG - MPL	- 33,769.25	161,830.75	161,830.73	- 33,769.27
2020104000	L	Due to PhilHealth	5,983.51	31,704.06	31,704.06	5,983.51
2020110000	L	Due to BCDA (Current)	68,862,691.72	-	4,450,000.00	73,312,691.72
2020111001	L	Due to SSS - Life and Retirement Premium	- 11,912.16	45,600.00	45,600.00	- 11,912.16
2020111002	L	Due to SSS - ECC	- 1,860.00	-	-	- 1,860.00
2020111003	L	Due to SSS - Salary Loan	37,972.70	37,377.48	37,377.48	37,972.70
2020111004	L	Due to SSS - Policy Loan	3,184.00	2,214.96	2,214.96	3,184.00
2020113000	L	Income Tax Payable	3,903,603.76	3,903,603.77	458,304.49	458,304.48
2020120000	L	Due to BCDA (Non-Current)	18,437,109.76	-	-	18,437,109.76
2030105000	L	Due to Other Funds	- 584.19	11,094.23	11,094.23	- 584.19
2040101000	L	Trust Liabilities	1,638,816.48	-	-	1,638,816.48
2040105000	L	Customers' Deposits Payable	38,000.00	-	-	38,000.00
2050201000	L	Unearned Revenue/Income-Investment Property	54,405,245.13	7,772,177.87	-	46,633,067.26
2999999000	L	Other Payables	433,086.64	630,983.40	462,869.14	264,972.38
2999999001	L	Security Deposit	32,000.00	-	-	32,000.00
3030102000	L	Revenue/Income and Expense Summary	13,758,124.03	8,862,754.21	8,888,692.87	13,784,062.69
3070101000	L	Retained Earnings/(Deficit)	24,396,421.39	494,165.01	450,325.00	24,352,581.38

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
3080101000	L	Share Capital	68,143,720.23	-	-	68,143,720.23
3080199000	L	Other Equity Instruments	15,000,000.00	-	-	15,000,000.00
		Liability Total	280,246,487.07	30,825,752.89	27,149,580.94	276,570,315.12
5010101000	E	Salaries and Wages - Regular	12,906,351.53	2,577,756.00	-	15,484,107.53
5010201000	E	Personnel Economic Relief Allowance (PERA)	567,809.09	113,400.00	-	681,209.09
5010202000	E	Representation Allowance (RA)	345,625.00	67,500.00	-	413,125.00
5010203000	E	Transportation Allowance (TA)	325,625.00	67,500.00	-	393,125.00
5010204000	E	Clothing/Uniform Allowance	342,000.00	-	-	342,000.00
5010213000	E	Overtime and Night Pay	662,983.16	26,691.49	-	689,674.65
5010299050	E	OBA- Midyear Bonus	2,616,930.00	-	-	2,616,930.00
5010301000	E	Retirement and Life Insurance Premiums	459,340.00	91,200.00	-	550,540.00
5010302000	E	Pag-IBIG Contributions	29,200.00	11,400.00	5,700.00	34,900.00
5010303000	E	PhilHealth Contributions	159,312.34	31,704.06	-	191,016.40
5010304000	E	Employees Compensation Insurance Premiums	10,350.00	1,710.00	-	12,060.00
5010403000	E	Terminal Leave Benefits	184,386.23	-	-	184,386.23
5020101000	E	Traveling Expenses-Local	690,033.56	28,394.60	-	718,428.16
5020201000	E	Training Expenses	129,620.00	27,821.62	-	157,441.62
5020301001	E	Office Supplies Expenses - Common	379,883.59	70,888.57	-	450,772.16
5020307000	E	Drugs and Medicines Expenses	-	11,202.50	-	11,202.50
5020309000	E	Fuel, Oil and Lubricants Expenses	26,780.34	17,707.20	-	44,487.54
5020402000	E	Electricity Expenses	276,440.25	-	-	276,440.25
5020501000	E	Postage and Courier Services	4,309.18	-	-	4,309.18
5020502001	E	Telephone Expenses-Mobile	91,278.65	17,850.00	-	109,128.65
5020502002	E	Telephone Expenses-Landline	54,500.37	95,204.16	-	149,704.53
5020503000	E	Internet Subscription Expenses	66,964.29	125,000.00	50,000.00	141,964.29
5021003000	E	Extraordinary and Miscellaneous Expenses	92,574.44	-	-	92,574.44
5021102000	E	Auditing Services	90,267.25	13,600.00	-	103,867.25
5021203000	E	Security Services	186,060.71	189,214.28	-	375,274.99
5021306000	E	Repairs and Maintenance - Transportation Equipment	24,204.52	-	-	24,204.52
5021501000	E	Taxes, Duties and Licenses	9,931.00	20,000.00	-	29,931.00
5021502000	E	Fidelity Bond Premiums	22,468.75	-	-	22,468.75
5021503000	E	Insurance Expenses	41,016.77	-	-	41,016.77
5021504000	E	Income Tax Expenses	3,903,603.78	458,304.49	243,698.20	4,118,210.07
5029901001	E	Advertising, Promotional and Marketing Expenses - Regular	70,550.00	-	-	70,550.00
5029903000	E	Representation Expenses	47,411.33	3,100.00	-	50,511.33
5029907000	E	Subscription Expenses	-	13,260.15	-	13,260.15
5029912001	E	Representation Allowance - BOD	152,373.14	38,016.41	-	190,389.55
5029912002	E	Transportation Allowance - BOD	138,865.39	995.16	-	139,860.55
5029912003	E	Communication Expense - BOD	89,592.42	22,253.08	-	111,845.50

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
5029912004	E	Per diem - BOD	689,000.00	180,000.00	-	869,000.00
5029912007	E	BOD- Meals	96,995.00	-	-	96,995.00
5029999000	E	Other Maintenance and Operating Expenses	301,099.50	34,500.00	57,600.00	277,999.50
5050104001	E	Depreciation-Buildings	131,444.50	26,288.90	-	157,733.40
5050105001	E	Depreciation-Office Equipment	48,962.06	9,792.30	-	58,754.36
5050105002	E	Depreciation-Information and Communication Technology Equi	53,934.34	10,786.86	-	64,721.20
5050106001	E	Depreciation-Motor Vehicles	31,196.65	6,239.33	-	37,435.98
5050107001	E	Depreciation-Furniture and Fixtures	17,142.39	3,428.51	-	20,570.90
Expense Total			26,568,416.52	4,412,709.67	356,998.20	30,624,127.99
4020101000	I	Permit Fees	1,228,034.67	-	482,088.45	1,710,123.12
4020221000	I	Interest Income	237,616.53	44.54	277,428.35	515,000.34
4020234000	I	Management Fees	38,860,889.35	4,450,000.00	7,772,177.87	42,183,067.22
Income Total			40,326,540.55	4,450,044.54	8,531,694.67	44,408,190.68

Certified correct by:



LENIMA B. JUDAN
Finance Manager