

Trial Balance Summary

Company: Poro Point Management Corporation
 User: lbjudan

Ledger: ACTUAL
 Branch: PPMC
 Fin. Period: 12-2019

Page: 1 of 4
 Date:

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1010101002	A	Cash Collecting Officer-PPMC	14,450.00	43,700.00	55,450.00	2,700.00
1010102000	A	Petty Cash	20,000.00	0.00	20,000.00	0.00
1010202001	A	CIB - LCCA LBP PPMC (1824)	11,816,507.85	13,784,048.44	14,837,180.42	10,763,375.87
1010202003	A	CIB - LCCA LBP PPMC (7253)	1,109,252.01	303.94	0.00	1,109,555.95
1010203010	A	CIB - LCSA PPMC DBP (8530)	24,327.80	0.00	0.00	24,327.80
1010502000	A	Time Deposits-Local Currency	7,103,346.05	4,735.56	0.00	7,108,081.61
1020500000	A	Investments in Joint Venture	15,000,000.00	0.00	0.00	15,000,000.00
1021101000	A	Investments in Time Deposits-Local Currency CE	70,696,342.72	262,177.51	0.00	70,958,520.23
1029901000	A	Investments in Stocks	15,000.00	0.00	0.00	15,000.00
1030101000	A	Accounts Receivable	1,761,535.92	85,560.45	202,386.07	1,644,710.30
1030105000	A	Interest Receivable	8,545.77	98,661.97	8,545.77	98,661.97
1030307000	A	Due from BCDA	4,028,586.94	12,686,739.53	7,983,396.52	8,731,929.95
1030502000	A	Due from Officers and Employees	567,088.12	10,201.31	154,064.45	423,224.98
1040401000	A	Office Supplies Inventory	682,531.45	1,209,482.45	1,043,692.67	848,321.23
1050101000	A	Investment Property, Land	21,441,469.65	0.00	0.00	21,441,469.65
1050102000	A	Investment Property, Buildings	6,676,047.56	0.00	0.00	6,676,047.56
1059901000	A	Construction in Progress-Investment Property, Buildings	60,368,054.09	0.00	0.00	60,368,054.09
1060299000	A	Other Land Improvements	276,082.12	0.00	0.00	276,082.12
1060299100	A	Accumulated Depreciation-Other Land Improvements	-262,278.01	0.00	0.00	-262,278.01
1060305000	A	Power Supply Systems	516,605.02	0.00	0.00	516,605.02
1060305100	A	Accumulated Depreciation-Power Supply Systems	-490,774.77	0.00	0.00	-490,774.77
1060401000	A	Buildings	6,309,335.20	0.00	0.00	6,309,335.20
1060401100	A	Accumulated Depreciation-Buildings	-4,127,819.58	0.00	26,288.90	-4,154,108.48
1060499000	A	Other Structures	2,669,275.51	0.00	0.00	2,669,275.51
1060499100	A	Accumulated Depreciation-Other Structures	-2,482,771.32	0.00	0.00	-2,482,771.32
1060502000	A	Office Equipment	5,466,293.13	62,499.00	0.00	5,528,792.13
1060502100	A	Accumulated Depreciation-Office Equipment	-4,871,495.00	0.00	9,792.40	-4,881,287.40
1060503000	A	Information and Communication Technology Equipment	4,247,420.66	676,710.00	29,500.00	4,894,630.66
1060503100	A	Accumulated Depreciation-Information and Communication Techn	-3,263,654.24	0.00	2,598.72	-3,266,252.96
1060507000	A	Communication Equipment	377,262.20	0.00	0.00	377,262.20
1060507100	A	Accumulated Depreciation-Communication Equipment	-363,572.95	0.00	0.00	-363,572.95
1060514000	A	Technical and Scientific Equipment	413,387.52	0.00	0.00	413,387.52
1060514100	A	Accumulated Depreciation-Technical and Scientific Equipment	-366,259.65	0.00	0.00	-366,259.65
1060601000	A	Motor Vehicles	9,594,572.02	773,325.00	0.00	10,367,897.02
1060601100	A	Accumulated Depreciation-Motor Vehicles	-9,491,025.20	0.00	416,453.22	-9,907,478.42
1060604000	A	Watercrafts	773,325.00	0.00	773,325.00	0.00
1060604100	A	Accumulated Depreciation-Watercrafts	-410,213.89	410,213.89	0.00	0.00
1060701000	A	Furniture and Fixtures	2,592,033.10	0.00	0.00	2,592,033.10

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1060701100	A	Accumulated Depreciation-Furniture and Fixtures	-2,274,841.52	0.00	3,428.44	-2,278,269.96
1069802000	A	Fixed Asset Accrual	734,359.00	29,500.00	763,859.00	0.00
1080102000	A	Computer Software	851,469.58	0.00	0.00	851,469.58
1080102100	A	Accumulated Amortization-Computer Software	-830,992.68	0.00	0.00	-830,992.68
1990104000	A	Advances to Officers and Employees	235,998.00	142,706.00	378,704.00	0.00
1990201000	A	Advances to Contractors	1,502,508.10	0.00	0.00	1,502,508.10
1990203000	A	Prepaid Registration	1,376.62	1,808.44	0.00	3,185.06
1990205000	A	Prepaid Insurance	155,235.40	312.21	16,865.01	138,682.60
1990299000	A	Other Prepayments	506,277.51	1,077,954.87	1,478,577.20	105,655.18
1990302000	A	Guaranty Deposits	168,884.00	0.00	0.00	168,884.00
1999900000	A	Other Assets (Non-Current)	1,272,252.19	0.00	17,986.80	1,254,265.39
1999999000	A	Other Assets (Current)	320,751.10	0.00	0.00	320,751.10
		Assets Total	211,082,090.10	31,360,640.57	28,222,094.59	214,220,636.08
2010101000	L	Accounts Payable	375,203.97	4,888,646.00	10,043,682.19	5,530,240.16
2010102000	L	Due to Officers and Employees	555,607.75	3,880,154.12	4,048,545.75	723,999.38
201011200	L	Retention Payable	6,095,500.36	0.00	0.00	6,095,500.36
2010113000	L	Goods Receipt/Invoice Receipt	754,883.80	1,761,195.34	1,970,295.34	963,983.80
2020101001	L	Due to BIR - Withholding Tax Compensation	407,156.45	443,260.16	548,044.85	511,941.14
2020101002	L	Due to BIR - EWT	467,406.57	547.80	48,273.94	515,132.71
2020101004	L	Due to BIR - EVAT	-10,912.46	593.96	5,840.72	-5,665.70
2020101006	L	Due to BIR - EWT Services 2%	-373,858.53	19,779.00	0.00	-393,637.53
2020101007	L	Due to BIR - EWT Prof/Consul 10%	-16,720.78	0.00	13,800.00	-2,920.78
2020101014	L	Due to BIR - EWT Dirs' Fees - not emp < 720k 10%	-24,100.00	6,600.00	0.00	-30,700.00
2020101020	L	Due to BIR - EWT Goods 1%	-33,252.84	8,483.34	0.00	-41,736.18
2020103001	L	Due to Pag-IBIG - Premium	43,440.28	68,600.00	114,300.00	89,140.28
2020103002	L	Due to Pag-IBIG - MPL	-37,423.96	0.00	83,828.20	46,404.24
2020104000	L	Due to PhilHealth	5,738.16	29,909.34	31,587.49	7,416.31
2020110000	L	Due to BCDA (Current)	68,936,678.52	73,986.80	0.00	68,862,691.72
2020111001	L	Due to SSS - Life and Retirement Premium	-12,022.81	0.00	51,630.65	39,607.84
2020111002	L	Due to SSS - ECC	-1,820.00	0.00	0.00	-1,820.00
2020111003	L	Due to SSS - Salary Loan	37,972.70	32,393.84	32,393.84	37,972.70
2020111004	L	Due to SSS - Policy Loan	3,184.00	2,214.96	2,214.96	3,184.00
2020113000	L	Income Tax Payable	0.00	0.00	609,244.18	609,244.18
2020120000	L	Due to BCDA (Non-Current)	18,437,109.76	0.00	0.00	18,437,109.76
2030105000	L	Due to Other Funds	3,384.38	64,977.26	65,561.45	3,968.57
2040101000	L	Trust Liabilities	1,512,828.38	74,011.90	100,000.00	1,538,816.48
2040105000	L	Customers' Deposits Payable	41,000.00	6,000.00	0.00	35,000.00
2050201000	L	Unearned Revenue/Income-Investment Property	7,829,221.52	7,829,221.52	0.00	0.00
2999999000	L	Other Payables	1,599,712.87	1,833,262.94	521,564.12	288,014.05
2999999001	L	Security Deposit	32,000.00	0.00	0.00	32,000.00
3030102000	L	Revenue/Income and Expense Summary	28,723,814.81	112,715,963.40	83,992,148.59	0.00

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
3070101000	L	Retained Earnings/(Deficit)	-7,413,363.03	1,166,071.96	35,761,463.35	27,182,028.36
3080101000	L	Share Capital	68,143,720.23	0.00	0.00	68,143,720.23
3080199000	L	Other Equity Instruments	15,000,000.00	0.00	0.00	15,000,000.00
		Liability Total	211,082,090.10	134,905,873.64	138,044,419.62	214,220,636.08
5010101000	E	Salaries and Wages - Regular	27,682,921.05	2,645,475.14	30,328,396.19	0.00
5010201000	E	Personnel Economic Relief Allowance (PERA)	1,219,386.52	114,000.00	1,333,386.52	0.00
5010202000	E	Representation Allowance (RA)	680,000.00	64,500.00	744,500.00	0.00
5010203000	E	Transportation Allowance (TA)	680,000.00	62,500.00	742,500.00	0.00
5010204000	E	Clothing/Uniform Allowance	336,000.00	0.00	336,000.00	0.00
5010213000	E	Overtime and Night Pay	1,503,225.93	260,428.69	1,763,654.62	0.00
5010214000	E	Year End Bonus	2,511,325.80	21,204.80	2,532,530.60	0.00
5010215000	E	Cash Gift	274,000.00	0.00	274,000.00	0.00
5010299012	E	OBA - Productivity Enhancement Incentive	0.00	277,000.00	277,000.00	0.00
5010299041	E	OBA - Loyalty	70,000.00	10,000.00	80,000.00	0.00
5010299050	E	OBA- Midyear Bonus	2,432,915.00	0.00	2,432,915.00	0.00
5010299051	E	OBA- Service Recognition Incentive	0.00	550,000.00	550,000.00	0.00
5010301000	E	Retirement and Life Insurance Premiums	912,512.25	0.00	912,512.25	0.00
5010302000	E	Pag-IBIG Contributions	57,400.00	0.00	57,400.00	0.00
5010303000	E	PhilHealth Contributions	276,067.46	28,259.34	304,326.80	0.00
5010304000	E	Employees Compensation Insurance Premiums	16,740.00	0.00	16,740.00	0.00
5010305000	E	Provident/Welfare Fund Contributions	0.00	584.19	584.19	0.00
5010403000	E	Terminal Leave Benefits	509,681.07	198,902.46	708,583.53	0.00
5020101000	E	Traveling Expenses-Local	2,243,481.40	438,631.21	2,682,112.61	0.00
5020201000	E	Training Expenses	1,273,165.26	142,226.87	1,415,392.13	0.00
5020301001	E	Office Supplies Expenses - Common	914,219.50	865,873.53	1,780,093.03	0.00
5020309000	E	Fuel, Oil and Lubricants Expenses	258,106.31	55,546.67	313,652.98	0.00
5020321000	E	Semi-Expendable Machinery and Equipment Expenses	0.00	6,350.00	6,350.00	0.00
5020402000	E	Electricity Expenses	784,546.19	65,291.28	849,837.47	0.00
5020501000	E	Postage and Courier Services	42,311.29	8,669.70	50,980.99	0.00
5020502001	E	Telephone Expenses-Mobile	243,169.19	37,358.23	280,527.42	0.00
5020502002	E	Telephone Expenses-Landline	244,732.53	74,593.04	319,325.57	0.00
5020503000	E	Internet Subscription Expenses	243,062.25	22,321.43	265,383.68	0.00
5021003000	E	Extraordinary and Miscellaneous Expenses	426,050.77	78,318.17	504,368.94	0.00
5021102000	E	Auditing Services	962,206.84	233,441.75	1,195,648.59	0.00
5021202000	E	Janitorial Services	158,695.73	185,885.41	344,581.14	0.00
5021203000	E	Security Services	743,954.11	357,684.56	1,101,638.67	0.00
5021304001	E	Repairs and Maintenance - Buildings	28,818.00	320,023.34	348,841.34	0.00
5021304099	E	Repairs and Maintenance - Other Structures	0.00	7,700.00	7,700.00	0.00
5021305001	E	Repairs and Maintenance - Office Equipment	1,915.00	0.00	1,915.00	0.00
5021306000	E	Repairs and Maintenance - Transportation Equipment	100,025.40	27,949.50	127,974.90	0.00
5021307000	E	Repairs and Maintenance - Furniture and Fixtures	0.00	36,850.00	36,850.00	0.00

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
5021501000	E	Taxes, Duties and Licenses	67,889.14	15,734.00	83,623.14	0.00
5021502000	E	Fidelity Bond Premiums	25,000.00	2,125.00	27,125.00	0.00
5021503000	E	Insurance Expenses	633,119.81	14,651.57	647,771.38	0.00
5021504000	E	Income Tax Expenses	2,817,229.59	609,244.18	3,426,473.77	0.00
5029901001	E	Advertising, Promotional and Marketing Expenses - Regular	455,121.73	66,864.00	521,985.73	0.00
5029903000	E	Representation Expenses	468,647.92	503,922.47	972,570.39	0.00
5029907000	E	Subscription Expenses	59,111.75	0.00	59,111.75	0.00
5029912001	E	Representation Allowance - BOD	325,242.53	28,592.83	353,835.36	0.00
5029912002	E	Transportation Allowance - BOD	409,021.06	47,142.01	456,163.07	0.00
5029912003	E	Communication Expense - BOD	157,597.26	31,440.56	189,037.82	0.00
5029912004	E	Per diem - BOD	1,155,000.00	187,000.00	1,342,000.00	0.00
5029912007	E	BOD- Meals	374,948.00	52,266.00	427,214.00	0.00
5029999000	E	Other Maintenance and Operating Expenses	4,675,617.71	73,625.43	4,749,243.14	0.00
5050104001	E	Depreciation-Buildings	342,218.30	26,288.90	368,507.20	0.00
5050105001	E	Depreciation-Office Equipment	177,363.71	9,792.40	187,156.11	0.00
5050105002	E	Depreciation-Information and Communication Technology Equip	2,598.64	2,598.72	5,197.36	0.00
5050106001	E	Depreciation-Motor Vehicles	236,122.62	6,239.33	242,361.95	0.00
5050107001	E	Depreciation-Furniture and Fixtures	33,963.49	3,428.44	37,391.93	0.00
		Expense Total	60,246,448.11	8,878,525.15	69,124,973.26	0.00
4020101000	I	Permit Fees	896,018.04	950,297.14	54,279.10	0.00
4020102000	I	Registration Fees	0.00	900.00	900.00	0.00
4020221000	I	Interest Income	805,172.72	1,176,526.43	371,353.71	0.00
4020234000	I	Management Fees	86,500,772.16	100,941,414.68	14,440,642.52	0.00
4020299000	I	Other Business Income	764,300.00	764,300.00	0.00	0.00
4060399000	I	Miscellaneous Income	4,000.00	4,000.00	0.00	0.00
		Income Total	88,970,262.92	103,837,438.25	14,867,175.33	0.00

Certified correct by:


LENIMA B. JUDAN
Finance Manager