

PORO POINT MANAGEMENT CORPORATION
 Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union
WORKING TRIAL BALANCE
 CY 2017

| ACCOUNT CODE | THIRD QUARTER | FOURTH QUARTER | INCREASE (DECREASE) |
|------------------------------------|----------------------|----------------------|------------------------|
| ASSETS | | | |
| CURRENT ASSETS: | | | |
| Cash & Cash Equivalents | | | |
| 1 1 1 | | | |
| | | | |
| 1 1 1 10 | | | |
| | | | |
| 1 1 2 | | | |
| | | | |
| 1 1 2 20 | | | |
| | | | |
| 1 1 2 20 | | | |
| | | | |
| 1 1 2 30 | | | |
| | | | |
| | 9,931,901.05 | 5,190,415.93 | (4,741,485.12) |
| <i>Cash Equivalents</i> | | | |
| 1 1 5 20 | | | |
| | | | |
| | 6,979,462.80 | 6,993,741.96 | 14,279.16 |
| | 6,979,462.80 | 6,993,741.96 | 14,279.16 |
| | 16,911,363.85 | 12,184,157.89 | (4,727,205.96) |
| <i>Investments</i> | | | |
| Investments in Time Deposits | | | |
| 1 2 11 10 | | | |
| | | | |
| | 60,828,573.83 | 50,811,153.62 | (10,017,420.21) |
| | 60,828,573.83 | 50,811,153.62 | (10,017,420.21) |
| Receivables | | | |
| Loans and Receivables Account | | | |
| 1 3 1 10 | | | |
| | | | |
| 1 3 1 50 | | | |
| | | | |
| 1 3 4 | | | |
| | | | |
| 1 3 4 60 | | | |
| | | | |
| 1 3 5 | | | |
| | | | |
| 1 3 5 20 | | | |
| | | | |
| | 13,972,165.55 | 17,312,016.03 | 3,339,850.48 |
| OTHER CURRENT ASSETS: | | | |
| Inventories | | | |
| Inventory Held for Consumption | | | |
| 1 4 4 10 | | | |
| | | | |
| 1 4 4 20 | | | |
| | | | |
| 1 4 4 50 | | | |
| | | | |
| 1 4 4 120 | | | |
| | | | |
| 1 4 4 130 | | | |
| | | | |
| 1 4 4 190 | | | |
| | | | |
| | 1,701,127.15 | 2,198,480.80 | 497,353.65 |
| Other Assets | | | |
| Advances | | | |
| Advances - others | | | |
| 1 99 1 40 | | | |
| | | | |
| | 189,927.00 | - | (189,927.00) |
| | 189,927.00 | - | (189,927.00) |
| Prepayments | | | |
| 1 99 2 10 | | | |
| | | | |
| 1 99 2 30 | | | |
| | | | |
| 1 99 2 50 | | | |
| | | | |
| | 1,943,052.55 | 1,648,311.34 | (294,741.21) |
| <i>Deposits</i> | | | |
| 1 99 3 20 | | | |
| | | | |
| | 168,884.00 | 168,884.00 | - |
| | 168,884.00 | 168,884.00 | - |
| <i>Other Assets</i> | | | |
| 1 99 99 990 | | | |
| | | | |
| | 97,563.00 | 316,211.10 | 218,648.10 |
| | 97,563.00 | 316,211.10 | 218,648.10 |
| | 95,812,656.93 | 84,639,214.78 | (11,173,442.15) |
| NON CURRENT ASSETS: | | | |
| Investments | | | |
| Investments in Joint Ventures | | | |
| 1 2 5 10 | | | |
| | | | |
| | 15,000,000.00 | 15,000,000.00 | - |
| | - | - | - |
| 1 2 99 10 | | | |
| | | | |
| | 15,000.00 | 15,000.00 | - |
| | 15,015,000.00 | 15,015,000.00 | - |

| | | | | | | | |
|----------------------------------------------|----|----|-----|-----------------------------------------------------------|-----------------------|-----------------------|------------------------|
| Investment Property | | | | | | | |
| Land and Buildings | | | | | | | |
| 1 | 5 | 1 | 10 | Investment Property, Land | 21,441,469.65 | 21,441,469.65 | - |
| 1 | 5 | 1 | 10 | Investment Property, Buildings | 6,676,047.56 | 6,676,047.56 | - |
| Construction in Progress | | | | | | | |
| 1 | 5 | 99 | 10 | Construction in Progress - Investment Property, Buildings | 49,909,596.64 | 49,909,596.64 | - |
| Total Investment Property | | | | | 78,027,113.85 | 78,027,113.85 | - |
| Property, Plant & Equipment | | | | | | | |
| Land Improvements | | | | | | | |
| 1 | 6 | 2 | 990 | Other Land Improvements | 276,082.12 | 276,082.12 | - |
| 1 | 6 | 2 | 991 | Accumulated Depreciation -Other Land Improvements | (262,278.01) | (262,278.01) | - |
| | | | | | 13,804.11 | 13,804.11 | - |
| Infrastructure Assets | | | | | | | |
| 1 | 6 | 3 | 50 | Power Supply Systems | 516,605.02 | 516,605.02 | - |
| 1 | 6 | 3 | 51 | Accumulated Depreciation -Power Supply Systems | (490,774.77) | (490,774.77) | - |
| | | | | | 25,830.25 | 25,830.25 | - |
| Buildings and Other Structures | | | | | | | |
| 1 | 6 | 4 | 10 | Buildings | 6,309,335.20 | 6,309,335.20 | - |
| 1 | 6 | 4 | 11 | Accumulated Depreciation -Buildings | (3,391,267.93) | (3,470,134.60) | (78,866.67) |
| 1 | 6 | 4 | 990 | Other Structures | 2,669,275.51 | 2,669,275.51 | - |
| 1 | 6 | 4 | 991 | Accumulated Depreciation -Other Structures | (2,338,176.81) | (2,355,474.24) | (17,297.43) |
| | | | | | 3,249,165.97 | 3,153,001.87 | (96,164.10) |
| Machinery and Equipment | | | | | | | |
| 1 | 6 | 5 | 20 | Office Equipment | 5,243,470.13 | 5,282,020.13 | 38,550.00 |
| 1 | 6 | 5 | 21 | Accumulated Depreciation -Office Equipment | (4,695,754.89) | (4,763,508.77) | (67,753.88) |
| 1 | 6 | 5 | 30 | Information and Technology (ICT) Equipment | 3,906,476.11 | 3,906,476.11 | - |
| 1 | 6 | 5 | 31 | Accumulated Depreciation -ICT Equipment | (3,166,570.97) | (3,213,280.79) | (46,709.82) |
| 1 | 6 | 5 | 70 | Communication Equipment | 343,595.00 | 343,595.00 | - |
| 1 | 6 | 5 | 71 | Accumulated Depreciation -Communication Equipment | (329,906.75) | (329,906.75) | - |
| 1 | 6 | 5 | 140 | Technical and Scientific Equipment | 413,387.52 | 413,387.52 | - |
| 1 | 6 | 5 | 141 | Accumulated Depreciation -Technical and Scientific Equipm | (356,810.25) | (358,700.13) | (1,889.88) |
| | | | | | 1,357,885.90 | 1,280,082.32 | (77,803.58) |
| Furniture and Equipment | | | | | | | |
| Furniture, Fixtures and Books | | | | | | | |
| 1 | 6 | 7 | 10 | Furnitures and Fixtures | 2,256,063.49 | 2,256,063.49 | - |
| 1 | 6 | 7 | 11 | Accumulated Depreciation -Furnitures and Fixtures | (1,916,902.81) | (1,927,288.42) | (10,385.61) |
| | | | | | 339,160.68 | 328,775.07 | (10,385.61) |
| Transportation Equipment | | | | | | | |
| 1 | 6 | 6 | 10 | Motor Vehicle | 13,727,286.91 | 13,727,286.91 | - |
| 1 | 6 | 6 | 11 | Accumulated Depreciation -Motor Vehicle | (12,766,746.97) | (12,864,974.59) | (98,227.62) |
| 1 | 6 | 6 | 40 | Watercrafts | 773,325.00 | 773,325.00 | - |
| 1 | 6 | 6 | 41 | Accumulated Depreciation -Watercrafts | (316,623.94) | (335,341.93) | (18,717.99) |
| | | | | | 1,417,241.00 | 1,300,295.39 | (116,945.61) |
| Total Property, Plant & Equipment | | | | | 6,403,087.91 | 6,101,789.01 | (301,298.90) |
| Intangible Assets | | | | | | | |
| Intangible Assets | | | | | | | |
| 1 | 8 | 1 | 20 | Computer Software | 695,724.13 | 695,724.13 | - |
| 1 | 8 | 1 | 21 | Accumulated Amortization -Computer Software | (667,893.94) | (675,248.23) | (7,354.29) |
| | | | | | 27,830.19 | 20,475.90 | (7,354.29) |
| Total Intangible Assets | | | | | 27,830.19 | 20,475.90 | (7,354.29) |
| Other Assets: | | | | | | | |
| Assets held in trust | | | | | | | |
| 1 | 99 | 99 | 990 | Other Assets | 2,307,547.75 | 2,267,340.39 | (40,207.36) |
| Total Other Asset | | | | | 2,307,547.75 | 2,267,340.39 | (40,207.36) |
| TOTAL NON-CURRENT ASSETS | | | | | 101,780,579.70 | 101,431,719.15 | (348,860.55) |
| TOTAL ASSETS | | | | | 197,593,236.63 | 186,070,933.93 | (11,522,302.70) |

| LIABILITIES | | | | | | | |
|-------------------------------------------|----|----|-----|------------------------------------|-----------------------|-----------------------|------------------------|
| CURRENT LIABILITIES: | | | | | | | |
| Financial Liabilities | | | | | | | |
| 2 | 1 | 1 | 10 | Accounts Payable | 3,976,988.11 | 6,466,735.35 | 2,489,747.24 |
| Total Financial Liabilities | | | | | 3,976,988.11 | 6,466,735.35 | 2,489,747.24 |
| Inter-Agency Payables | | | | | | | |
| <i>Inter-Agency Payables</i> | | | | | | | |
| 2 | 2 | 1 | 130 | Income Tax Payable | 2,317,579.62 | 774,186.48 | (1,543,393.14) |
| 2 | 2 | 1 | 10 | Due to BIR | 128,007.73 | 305,124.44 | 177,116.71 |
| Sub-Total | | | | | 2,445,587.35 | 1,079,310.92 | (1,366,276.43) |
| 2 | 2 | 1 | 30 | Due to PAG-IBIG | 143,411.26 | 147,627.54 | 4,216.28 |
| Sub-Total | | | | | 143,411.26 | 147,627.54 | 4,216.28 |
| 2 | 2 | 1 | 110 | Due to SSS | 165,298.57 | 167,050.68 | 1,752.11 |
| 2 | 2 | 1 | 40 | Due to Philhealth | 26,260.00 | 26,935.00 | 675.00 |
| Sub-Total | | | | | 191,558.57 | 193,985.68 | 2,427.11 |
| Total Inter-agency Payables | | | | | 2,780,557.18 | 1,420,924.14 | (1,359,633.04) |
| Intra-agency Payables | | | | | | | |
| 2 | 3 | 1 | 50 | Due to Other Funds | (15,211.25) | 79,039.22 | 94,250.47 |
| 2 | 3 | 1 | 60 | Due to BCDA | 60,026,154.92 | 61,549,589.16 | 1,523,434.24 |
| Total Intra-agency Payables | | | | | 60,010,943.67 | 61,628,628.38 | 1,617,684.71 |
| Trust Liabilities | | | | | | | |
| <i>Trust Liabilities</i> | | | | | | | |
| 2 | 4 | 1 | 10 | Trust Liabilities | 940,354.02 | 940,354.02 | - |
| 2 | 4 | 1 | 40 | Guaranty/Security Deposits Payable | 75,275.60 | 75,275.60 | - |
| Total Trust Liabilities | | | | | 1,015,629.62 | 1,015,629.62 | - |
| Other Payables | | | | | | | |
| 2 | 99 | 99 | 990 | Other Payables | 7,691,713.11 | 7,354,818.93 | (336,894.18) |
| <i>Deferred Credits</i> | | | | | - | - | - |
| 2 | 5 | 2 | 990 | Unearned Revenue/Income | 15,588,818.53 | 0.00 | (15,588,818.53) |
| Total Other Payables | | | | | 23,280,531.64 | 7,354,818.93 | (15,925,712.71) |
| TOTAL CURRENT LIABILITIES | | | | | 91,064,650.22 | 77,886,736.42 | (13,177,913.80) |
| NON CURRENT LIABILITIES: | | | | | | | |
| Intra-agency Payables | | | | | | | |
| <i>Intra-agency Payables</i> | | | | | | | |
| 2 | 3 | 1 | 60 | Due to BCDA | 18,437,109.76 | 18,437,109.76 | - |
| Total Intra-agency Payables | | | | | 18,437,109.76 | 18,437,109.76 | - |
| Total Non-current Liabilities | | | | | 18,437,109.76 | 18,437,109.76 | - |
| TOTAL LIABILITIES | | | | | 109,501,759.98 | 96,323,846.18 | (13,177,913.80) |
| EQUITY | | | | | | | |
| Stockholders' Equity | | | | | | | |
| <i>Stockholders' Equity</i> | | | | | | | |
| 3 | 8 | 1 | 10 | Share capital | 68,143,720.23 | 68,143,720.23 | - |
| 3 | 8 | 1 | 990 | Other Equity Instruments | 15,000,000.00 | 15,000,000.00 | - |
| Total Stockholders' Equity | | | | | 83,143,720.23 | 83,143,720.23 | - |
| Retained Earnings/(Deficit) | | | | | | | |
| <i>Retained Earnings/(Deficit)</i> | | | | | | | |
| 3 | 7 | 1 | 10 | Retained Earnings/(Deficit) | 4,947,756.42 | 6,603,367.52 | 1,655,611.10 |
| Total Retained Earnings/ (Deficit) | | | | | 4,947,756.42 | 6,603,367.52 | 1,655,611.10 |
| TOTAL EQUITY | | | | | 88,091,476.65 | 89,747,087.75 | 1,655,611.10 |
| TOTAL LIABILITIES AND EQUITY | | | | | 197,593,236.63 | 186,070,933.93 | (11,522,302.70) |

PORO POINT MANAGEMENT CORPORATION
 Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union
STATEMENT OF FINANCIAL PERFORMANCE
 CY 2017

| | | | | FOURTH | | |
|---------------------------------------------------|---|-----|----------------------------------------------------|----------------------|----------------------|---------------------|
| | | | | QUARTER | | 31-Dec-17 |
| REVENUES | | | | | | |
| Service and Business Income | | | | | | |
| 4 | 2 | 2 | Business Income | - | - | - |
| 4 | 2 | 2 | 340 Management Fees | 15,588,818.49 | 15,588,818.53 | 0.04 |
| 4 | 2 | 2 | 210 Interest Income | 233,741.55 | 187,274.18 | (46,467.37) |
| | | | | 15,822,560.04 | 15,776,092.71 | (46,467.33) |
| Miscellaneous Income | | | | | | |
| 4 | 6 | 3 | 990 Miscellaneous Income | 187,589.11 | - | (187,589.11) |
| <i>Sub-Total</i> | | | | <i>187,589.11</i> | <i>917,539.11</i> | <i>(187,589.11)</i> |
| TOTAL REVENUES | | | | 16,010,149.15 | 16,693,631.82 | (234,056.44) |
| EXPENSES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| Salaries and Wages | | | | | | |
| 5 | 1 | 1 | 10 Salaries and Wages - Regular | 3,208,948.85 | 3,268,432.98 | 59,484.13 |
| Other Compensation | | | | | | |
| 5 | 1 | 2 | 20 Representation Allowance | 160,200.00 | 160,200.00 | - |
| 5 | 1 | 2 | 30 Transportation Allowance | 160,200.00 | 160,200.00 | - |
| 5 | 1 | 2 | 40 Clothing/Uniform Allowance | 22,566.00 | 74,966.00 | 52,400.00 |
| 5 | 1 | 2 | 130 Overtime and Night Pay | 173,055.61 | 233,845.24 | 60,789.63 |
| 5 | 1 | 2 | 990 Other Bonuses and Allowances | - | - | - |
| 5 | 1 | 2 | 991 Anniversary Bonus | - | - | - |
| 5 | 1 | 2 | PEI | - | 284,500.00 | 284,500.00 |
| 5 | 1 | 2 | 992 COLA | 167,864.50 | 679,706.59 | 511,842.09 |
| 5 | 1 | 2 | 993 Midyear Bonus (13th Month) | 12,398.20 | 467,456.24 | 455,058.04 |
| 5 | 1 | 2 | 994 Rice Subsidy | 247,500.00 | 29,749.37 | (217,750.63) |
| 5 | 1 | 2 | 994 Cash Gift | 266,467.56 | (460,500.00) | (726,967.56) |
| 5 | 1 | 2 | 140 Year-End Bonus | - | 272,354.21 | 272,354.21 |
| | | | | 4,419,200.72 | 5,170,910.63 | 751,709.91 |
| Personnel Benefit Contributions | | | | | | |
| 5 | 1 | 3 | 20 PAG-IBIG Contributions | 17,100.00 | 17,600.00 | 500.00 |
| 5 | 1 | 3 | 30 Philhealth Contributions | 35,000.00 | 35,550.00 | 550.00 |
| 5 | 1 | 3 | 40 Employees Compensation Insurance Premiums | 4,880.00 | 4,980.00 | 100.00 |
| 5 | 1 | 3 | 50 Provident/Welfare Contribution | 157,502.10 | 162,169.86 | 4,667.76 |
| | | | | 214,482.10 | 220,299.86 | 5,817.76 |
| Other Personnel Benefit Contributions | | | | | | |
| 5 | 1 | 4 | Retirement Gratuity | - | - | - |
| 5 | 1 | 4 | 990 Other Personnel Benefit Contributions | - | - | - |
| | | 991 | Monetization of Leaves | 1,871.65 | 225,942.44 | 224,070.79 |
| | | 992 | SSS Premiums | 198,205.00 | 203,472.30 | 5,267.30 |
| | | | | 200,076.65 | 429,414.74 | 229,338.09 |
| TOTAL PERSONAL SERVICES | | | | 4,833,759.47 | 5,820,625.23 | 986,865.76 |
| MAINTENANCE & OTHER OPERATING EXPENSES | | | | | | |
| Travelling Expense | | | | | | |
| 5 | 2 | 1 | 10 Travelling Expense- Local (BOD) | 796,603.66 | 669,137.28 | (127,466.38) |
| 5 | 2 | 1 | 10 Travelling Expense- Local | 302,891.15 | 620,872.56 | 317,981.41 |
| Sub-Total | | | | 1,099,494.81 | 1,290,009.84 | 190,515.03 |
| Training and Scholarship Expenses | | | | | | |
| Corporate Planning (Trainings & Seminars) | | | | 152,482.00 | 116,608.93 | (35,873.07) |
| 5 | 2 | 2 | 10 Training Expenses | 548,208.48 | (22,242.20) | (570,450.68) |
| Sub-Total | | | | 700,690.48 | 94,366.73 | (606,323.75) |
| Supplies Expense | | | | | | |
| 5 | 2 | 3 | 10 Office Supplies Expenses | 357,425.99 | 1,105,481.31 | 748,055.32 |
| 5 | 2 | 3 | 20 Accountable Forms Expenses | - | - | - |
| 5 | 2 | 3 | 50 Food Supplies Expenses | 30,955.00 | 3,240.00 | (27,715.00) |
| 5 | 2 | 3 | 80 Medical, Dental and Laboratory Supplies Expense | 2,504.00 | - | (2,504.00) |
| 5 | 2 | 3 | 130 Fuel, Oil and Lubricants | 103,296.58 | 128,595.25 | 25,298.67 |
| 5 | 2 | 3 | 990 Chemical and Filtering Supplies and Expense | 6,283.00 | - | (6,283.00) |
| 5 | 2 | 3 | 990 Other Supplies and Materials Expense | 45,734.55 | 25,484.50 | (20,250.05) |
| Sub-Total | | | | 546,199.12 | 1,262,801.06 | 716,601.94 |

| | | | | FOURTH QUARTER | | | |
|--------------------------------------------------------------|---|----|-----|-----------------------------------------------------|----------------------|-----------------------|----------------|
| | | | | 31-Dec-17 | | | |
| Utility Expense | | | | - | - | - | |
| 5 | 2 | 4 | 20 | Electricity Expenses | 274,522.84 | 146,180.67 | (128,342.17) |
| Sub-Total | | | | 274,522.84 | 889,969.30 | (128,342.17) | |
| Communication Expense | | | | - | - | - | |
| 5 | 2 | 5 | 10 | Postage and Courier Services | 8,749.09 | 10,991.80 | 2,242.71 |
| 5 | 2 | 5 | 20 | Telephone Expenses | 208,622.42 | 285,186.45 | 76,564.03 |
| | | | | Telephone Expenses (BOD) | 59,346.00 | 87,895.00 | 28,549.00 |
| Sub-Total | | | | 276,717.51 | 384,073.25 | 107,355.74 | |
| Confidential, Intelligence and Extraordinary Expenses | | | | - | - | - | |
| 5 | 2 | 10 | 20 | Extraordinary & Miscellaneous Expenses | 107,017.89 | 170,415.65 | 63,397.76 |
| Sub-Total | | | | 107,017.89 | 170,415.65 | 63,397.76 | |
| Professional Services | | | | - | - | - | |
| 5 | 2 | 11 | 20 | Auditing Services | 321,097.10 | 398,199.37 | 77,102.27 |
| 5 | 2 | 11 | 30 | Consultancy Services | - | - | - |
| Sub-Total | | | | 321,097.10 | 398,199.37 | 77,102.27 | |
| Utility Expense | | | | - | - | - | |
| 5 | 2 | 12 | 30 | Security Services | 114,932.76 | 114,932.76 | - |
| 5 | 2 | 12 | 20 | Janitorial services | 87,360.00 | 75,021.20 | (12,338.80) |
| Sub-Total | | | | 202,292.76 | 189,953.96 | (12,338.80) | |
| Repair and Maintenance | | | | - | - | - | |
| 5 | 2 | 13 | 40 | Repair and Maintenance -Building & Other Structures | 9,036.94 | 45,740.65 | 36,703.71 |
| 5 | 2 | 13 | 60 | Repair and Maintenance -Transportation Equipment | 63,940.00 | 75,040.00 | 11,100.00 |
| 5 | 2 | 13 | 70 | Repair and Maintenance -Furniture and Fixtures | 1,400.00 | 1,400.00 | - |
| Sub-Total | | | | 74,376.94 | 122,180.65 | 47,803.71 | |
| Taxes, Insurance Premiums and Other Fees | | | | - | - | - | |
| 5 | 2 | 15 | 10 | Taxes, Duties and Licenses | 45,005.08 | 125,610.01 | 80,604.93 |
| 5 | 2 | 15 | 20 | Fidelity Bond Premiums | 6,125.00 | 13,312.50 | 7,187.50 |
| 5 | 2 | 15 | 30 | Insurance Expenses | 290,145.23 | 305,331.94 | 15,186.71 |
| 5 | 2 | 15 | 40 | Income Tax Expenses | 2,109,100.65 | 621,998.58 | (1,487,102.07) |
| Sub-Total | | | | 2,450,375.96 | 1,066,253.03 | (1,384,122.93) | |
| Other Maintenance and Operating Expenses | | | | - | - | - | |
| 5 | 2 | 99 | 10 | Advertising, Promotional and marketing Expenses | 170,922.63 | 263,370.18 | 92,447.55 |
| 5 | 2 | 99 | 30 | Representation Expenses | 152,948.53 | 370,739.37 | 217,790.84 |
| | | | | Representation Expense-Board | 174,107.03 | 474,454.56 | 300,347.53 |
| 5 | 2 | 99 | 70 | Subscription Expense | 21,190.00 | 20,049.75 | (1,140.25) |
| 5 | 2 | 99 | 50 | Rent/Lease Expenses | - | - | - |
| 5 | 2 | 99 | 120 | Directors and Committee Members Fee | 376,000.00 | 518,000.00 | 142,000.00 |
| 5 | 2 | 99 | 990 | Other Maintenance and Other Operating Expenses | - | - | - |
| | | | | Other Board Expense - Meals | 134,640.00 | 245,148.70 | 110,508.70 |
| | | | | Motor Vehicle Registration | 6,637.51 | 10,136.97 | 3,499.46 |
| | | | | Special Project-Sillag | 16,665.00 | 94,382.25 | 77,717.25 |
| | | | | Special Project-Community Development | 105,692.24 | 66,884.00 | (38,808.24) |
| | | | | SP-Gender and Development | 1,250.00 | 141,476.60 | 140,226.60 |
| | | | | Website Development | - | - | - |
| | | | | ISO | - | 225,262.37 | 225,262.37 |
| | | | | SP-Trade Mission | - | 87,097.14 | 87,097.14 |
| | | | | SP-Business Research | - | (77,948.46) | (77,948.46) |
| | | | | Third Party Surveyor | - | 202,771.72 | 202,771.72 |
| | | | | Permit System | - | 100,000.00 | 100,000.00 |
| | | | | SP-Annual Report | - | 10,964.36 | 10,964.36 |
| Sub-Total | | | | 1,330,975.57 | 2,752,789.51 | 1,592,736.57 | |
| TOTAL MAINTENANCE & OTHER OPERATING EXPENSES | | | | 7,383,760.98 | 8,621,012.35 | 664,385.37 | |
| Non-Cash Expenses | | | | - | - | - | |
| Depreciation | | | | - | - | - | |
| 5 | 5 | 1 | 30 | Depreciation-Infrastructure assets | (54,243.18) | - | 54,243.18 |
| 5 | 5 | 1 | 40 | Depreciation-Buildings and Other Structures | 154,271.43 | 96,164.10 | (58,107.33) |
| 5 | 5 | 1 | 50 | Depreciation-Machinery and Equipment | 111,998.40 | 116,353.58 | 4,355.18 |
| 5 | 5 | 1 | 60 | Depreciation- Transportation Equipment | 116,945.61 | 116,945.61 | - |
| 5 | 5 | 1 | 70 | Depreciation-Furniture, Fixtures and Books | 10,385.61 | 10,385.61 | - |
| Amortization | | | | - | - | - | |
| 5 | 5 | 2 | 10 | Amortization-Intangible Assets | 7,354.29 | 7,354.29 | - |
| Total Non-Cash Expenses | | | | 346,712.16 | 347,203.19 | 491.03 | |
| TOTAL EXPENSES | | | | 12,564,232.61 | 14,788,840.77 | 1,651,742.16 | |
| NET INCOME(LOSS) | | | | 3,616,839.17 | 1,904,791.05 | (1,885,798.60) | |