PORO POINT MANAGEMENT CORPORATION
Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union
WORKING TRIAL BALANCE
AS OF SEPTEMBER 30, 2017

ACC	COUN	IT CC			2ND QUARTER	3RD QUARTER	INCREASE (DECREASE)
			<u>A</u>	<u>ssets</u>			
			С	URRENT ASSETS:			
				ash & Cash Equivalents			
1	1	1		ash on Hand			
1	1	1	10	Cash - Collecting Officer	103,829.15	165,822.32	61,993.17
				Petty Cash Fund	20,000.00	20,000.00	-
1	1	2	С	ash in Bank - Local Currency			-
1	1	2	20	Cash in Bank- Local Currency, Current Account (DBP OPE)	13,449,084.34	8,388,203.92	(5,060,880.42
1	1	2	20	Cash in Bank- Local Currency, Current Account (DBP CAPE	1,082,234.84	1,112,828.74	30,593.90
1	1	2	20	Cash in Bank- Local Currency, Current Account (LBP OPE)	219,895.40	219,967.48	72.08
1	1	2	30	Cash in Bank- Local Currency, Savings Account	25,063.60	25,078.59	14.99
					14,900,107.33	9,931,901.05	(4,968,206.28
				ash Equivalents			
1	1	5	20	Time Deposits - Local Currrency	6,965,367.47	6,979,462.80	4,804.87
				etal Ocale O Ocale Established	6,965,367.47	6,979,462.80	4,804.87
				otal Cash & Cash Equivalents	21,865,474.80	16,911,363.85	(4,963,401.41
				vestments			
1	2	11		vestments in Time Deposits	70 564 044 20	- - - -	- (4 000 770 05
ı		11	10	Investments in Time Deposits-Local Currency	70,564,944.30 70,564,944.30	60,828,573.83	(4,922,779.35 (4,922,779.35
				eceivables	70,364,944.30	60,828,573.83	(4,922,119.33
1	3	1		pans and Receivables Account			
1	3	-	10	Accounts Receivable	1,620,171.07	1,965,499.93	(12,307.27
1	3	-	50	Interest Receivables	112,513.71	63,786.04	(13,461.11
<u>†</u>	3	4		tra-Agency Receivables	112,010.11	00,700.04	(10,401.11
1	3	4	60	Due from BCDA	9,213,757.97	11,456,989.86	3,711,341.18
1	3	5		ther Receivables	0,210,101.01	11,400,000.00	0,711,041.10
<u> </u>	3	5	20	Due from Officers and Employees	507,969.92	485,889.72	(24,135.66
				otal Receivables	11,454,412.67	13,972,165.55	3,661,437.14
				THER CURRENT ASSETS:	, , , ,	.,. ,	-,,-
				ventories			
			In	ventory Held for Consumption			
1	4	4	10	Office Supplies Inventory	416,627.45	639,896.21	(19,568.59
1	4	4	20	Accountable Forms, Plates and Stickers Inventory	109,440.00	109,440.00	-
1	4	4	50	Food Supplies Inventory	554,805.94	554,480.94	-
1	4	4	120	Chemical and Filtering Supplies Inventory	59,333.25	53,050.25	-
1	4	4	130	Construction Materials Inventory	250,006.25	249,826.25	-
1	4	4	190	Electrical Supplies and Materials Inventory	94,433.50	94,433.50	-
			T	otal Inventories	1,484,646.39	1,701,127.15	(19,568.59
			0	ther Assets			
			A	dvances			
				Advances - others	0	-	-
1	99	1	40	Advances to Officers and Employees	154,310.00	189,927.00	
					154,310.00	189,927.00	-
				repayments			
1	99	2	10	Advances to Contractors	1,928,527.82	1,172,604.34	-
1	99	2	30	Prepaid Registration	42,053.75	44,003.42	3,848.85
1	99	2	50	Prepaid Insurance	921,721.75	726,444.79	(90,742.13
				otal Prepayments	2,892,303.32	1,943,052.55	(86,893.28
				eposits			
1	99	3	20	Guaranty Deposits	168,884.00	168,884.00	-
					168,884.00	168,884.00	-
				ther Assets			
1	99	99	990_	Other Assets	97,563.00	97,563.00	
				otal Other Assets	97,563.00	97,563.00	-
			T	OTAL CURRENT ASSETS	108,682,538.48	95,812,656.93	(6,331,205.49
			N	ON CURRENT ASSETS:			
				vestments			
			In	vestments in Joint Ventures	15,000,000.00	15,000,000.00	

				Other Investments	-	-	-
1	2	99	10	Investments in Stocks	15,000.00	15,000.00	-
			-	Total Investments	15,015,000.00	15,015,000.00	-
				Investment Property			
				Land and Buildings			-
1	5	1	10	Investment Property, Land	21,441,469.65	21,441,469.65	-
1	5	1	10	Investment Property, Buildings	6,676,047.56	6,676,047.56	-
				Construction in Progress	-	-	-
1	5	99	10	Construction in Progress - Investment Property, Buildings	44,870,106.75	49,909,596.64	-
				Total Investment Property Property, Plant & Equipment	72,987,623.96	78,027,113.85	-
				Land Improvements			
1	6	2	990	Other Land Improvements	276,082.12	276,082.12	_
1	6		991	Accumulated Depreciation -Other Land Improvements	(262,278.01)	(262,278.01)	_
•	Ů	_		Accumulated Depresentation Curio Euria Improvemente	13,804.11	13,804.11	_
			-	Infrastructure Assets	,	,	
1	6	3	50	Power Supply Systems	516,605.02	516,605.02	-
1	6	3	51	Accumulated Depreciation -Power Supply Systems	(545,017.95)	(490,774.77)	-
			_		(28,412.93)	25,830.25	-
				Buildings and Other Structures			
1	6	4	10	Buidlings	6,309,335.20	6,309,335.20	-
1	6	4	11	Accumulated Depreciation -Buildings	(3,312,401.26)	(3,391,267.93)	(26,288.89
1	6	4	990	Other Structures	2,669,275.51	2,669,275.51	-
1	6	4	991	Accumulated Depreciation -Other Structures	(2,262,772.05)	(2,338,176.81)	(25,134.92
					3,403,437.40	3,249,165.97	(51,423.81
		_		Machinery and Equipment			
1	6	5	20	Office Equipment	5,243,470.13	5,243,470.13	-
1	6	5	21	Accumulated Depreciation -Office Equipment	(4,632,356.19)	(4,695,754.89)	(21,132.90
1	6	5	30	Information and Technology (ICT) Equipment	3,872,480.11	3,906,476.11	- 45 500 04
1	6	5	31	Accumulated Depreciation -ICT Equipment	(3,119,861.15)	(3,166,570.97)	(15,569.94
1	6	5	70	Communication Equipment	343,595.00	343,595.00	-
1	6	5	71	Accumulated Depreciation -Communication Equipment	(329,906.75)	(329,906.75)	-
1	6	5 5	140	Technical and Scientific Equipment	413,387.52	413,387.52	- (000.00
- 1	b	5	141	Accumulated Depreciation -Technical and Scientific Equipm	(354,920.37)	(356,810.25)	(629.96
				Francis and Franciscope	1,435,888.30	1,357,885.90	(37,332.80
				Furniture and Equipment Furniture. Fixtures and Books			
1	6	7	10	Furnitures and Fixtures	2,256,063.49	2,256,063.49	
1 1	6	7 7					(2.464.07
- 1	0		11	Accumulated Depreciation -Furnitures and Fixtures	(1,906,517.20) 349,546.29	(1,916,902.81) 339,160.68	(3,461.87
			-	Transportation Equipment	349,340.29	339,100.00	(3,461.87
1	6	6	10	Motor Vehicle	13,727,286.91	13,727,286.91	
1	6	6	11	Accumulated Depreciation -Motor Vehicle	(12,668,519.35)	(12,766,746.97)	(32,742.54
1	6	6	40	Watercrafts	773,325.00	773,325.00	(02,7 12.01
1	6	6	41	Accumulated Depreciation -Watercrafts	(297,905.95)	(316,623.94)	(6,239.33
				Accumulation Deproduction Trateroratio	1,534,186.61	1,417,241.00	(38,981.87
					.,00.,.00.0.	., ,	(00,001.01)
				Total Property, Plant & Equipment	6,708,449.78	6,403,087.91	(131,200.35
				Intangible Assets			
				Intangible Assets			
1	8	1	20	Computer Software	695,724.13	695,724.13	-
1	8	1	21	Accumulated Amortization -Computer Software	(660,539.65)	(667,893.94)	(2,451.43
					35,184.48	27,830.19	(2,451.43
				Total Intangible Assets	35,184.48	27,830.19	(2,451.43
				Other Assets:			
1	00	00		Assets held in trust	2 244 700 05	2 207 547 75	(250 456 60
1	99	33	990	Other Assets Total Other Asset	2,341,700.85 2,341,700.85	2,307,547.75 2,307,547.75	(258,456.60
				TOTAL NON-CURRENT ASSETS	97,087,959.07	101,780,579.70	(258,456.60 (392,108.38
				TO THE HOR CONNENT ACCE TO	01,001,000.01	.01,100,013.10	(UUL, 100.30 -
				TOTAL ASSETS	205,770,497.55	197,593,236.63	(6,723,313.87
					200,110,101100	101,000,200100	

<u>LIABILITIES</u>			
CURRENT LIABILITIES:			
Financial Liabilities			
2 1 1 10 Accounts Payable	3,355,549.74	3,976,988.11	1,403,231.04
Total Financial Liabilities	3,355,549.74	3,976,988.11	1,403,231.04
Inter-Agency Payables			
Inter-Agency Payables 2 2 1 130 Income Tax Payable	200 470 07	0.247.570.00	E07 002 04
	208,478.97	2,317,579.62	507,293.01
2 2 1 10 Due to BIR Sub-Total	177,958.97	128,007.73	19,808.17
	386,437.94	2,445,587.35	527,101.18
2 2 1 30 Due to PAG-IBIG Sub-Total	146,703.72	143,411.26	(432.82) (432.82)
	146,703.72	143,411.26	3,472.34
	172,072.31	165,298.57	
2 2 1 40 Due to Philhealth Sub-Total	26,810.00	26,260.00	(100.00)
Total Inter-agency Payables	198,882.31	191,558.57	3,372.34
Intra-agency Payables	732,023.97	2,780,557.18	530,040.70
	(14,775.43)	(15,211.25)	(435.82)
2 3 1 50 Due to Other Funds 2 3 1 60 Due to BCDA	(14,775.43) _ 59,924,814.85	60,026,154.92	(2,003,822.95)
Total Intra-agency Payables	59,910,039.42	60,010,943.67	(2,003,822.93)
Total Illia-agency Fayables	39,310,033.42	00,010,343.07	(2,004,230.77)
Trust Liabilities			
Trust Liabilities			
2 4 1 10 Trust Liabilities	940.354.02	940,354.02	-
2 4 1 40 Guaranty/Security Deposits Payable	75,275.60	75,275.60	-
Total Trust Liabilities	1,015,629.62	1,015,629.62	
Other Payables	1,010,020.02	1,010,020.02	
2 99 99 990 Other Payables	6,671,870.54	7,691,713.11	167,636.60
Deferred Credits	-	-	101,000.00
2 5 2 990 Unearned Revenue/Income	31,177,637.02	15,588,818.53	
Total Other Payables	37,849,507.56	23,280,531.64	167,636.60
TOTAL CURRENT LIABILITIES	102,862,750.31	91,064,650.22	96,649.57
NON CURRENT LIABILITIES:			
Intra-agency Payables			
Intra-agency Payables			
2 3 1 60 Due to BCDA	18437109.76	18,437,109.76	_
Total Intra-agency Payables	18,437,109.76	18,437,109.76	
Total Non-current Liabilities	18,437,109.76	18,437,109.76	
TOTAL LIABILITIES	121,299,860.07	109,501,759.98	96,649.57
EQUITY Stockholders' Equity			
Stockholders' Equity			
3 8 1 10 Share capital	68,143,720.23	68,143,720.23	
3 8 1 990 Other Equity Instruments	15,000,000.00	15,000,000.00	
Total Stockholders' Equity	83,143,720.23	83,143,720.23	
	,,	,,	
Retained Earnings/(Deficit)	_		
Retained Earnings/(Deficit)			
3 7 1 10 Retained Earnings/(Deficit)	1,326,917.25	4,947,756.42	1,256,992.45
Total Retained Earnings/ (Deficit)	1,326,917.25	4,947,756.42	1,256,992.45
TOTAL EQUITY	84,470,637.48	88,091,476.65	1,256,992.45
TOTAL LIABILITIES AND EQUITY	205,770,497.55	197,593,236.63	1,353,642.02

Prepared by:

ANNE JUBILEE G. MALINGAN Accountant

PORO POINT MANAGEMENT CORPORATION
Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED September 30, 2017

					2ND QUARTER	3RD QUARTER	INCREASE (DECREASE)
			<u>R</u>	EVENUES			
			S	ervice and Business Income			
4	2	2		Business Income		-	-
4	2	2	340	Management Fees	15,588,818.49	15,588,818.49	-
4	2	2	210	Interest Income	294,701.77	233,741.55	(60,960.22)
					15,883,520.26	15,822,560.04	(60,960.22)
			N	fiscellaneous Income	-	-	-
4	6	3	990	Miscellaneous Income	359,100.00	187,589.11	(171,510.89)
			S	Cub-Total	359,100.00	187,589.11	(171,510.89)
				·			

					2ND QUARTER	3RD QUARTER	INCREASE (DECREASE)
			T	OTAL REVENUES	16,242,620.26	16,010,149.15	(232,471.11)
					• •	•	, , , , , , , , , , , , , , , , , , ,
			<u>E</u>	<u>XPENSES</u>			
				EDOONAL OFFINIOSO			
				ERSONAL SERVICES			
	- 1	- 1		alaries and Wages Salaries and Wages - Regular	2 400 205 02	2 200 040 05	00 500 00
5	1	1	10		3,182,365.03	3,208,948.85	26,583.82
- 5	1	2	20	ther Compensation Representation Allowance	160,200.00	160,200.00	<u>-</u>
5	1	2		Transportation Allowance	160,200.00	160,200.00	<u>-</u>
5	1	2		Clothing/Uniform Allowance	6,250.00	22,566.00	16,316.00
5	1		130	Overtime and Night Pay	451,996.09	173,055.61	(278,940.48)
5	1		990	Other Bonuses and Allowances	451,550.05	173,033.01	(210,340.40)
5	1		991	Anniversary Bonus	<u>-</u>	-	
5	1		992	COLA	165,750.00		2,114.50
						167,864.50	
5	1		993	Midyear Bonus (13th Month)	961,352.43	12,398.20	(948,954.23)
5	1		994	Rice Subsidy	249,750.00	247,500.00	(2,250.00)
5	1	2	140	Year-End Bonus	266,467.56	266,467.56	2 004 040 45
			D	ersonnel Benefit Contributions	614,351.57	4,419,200.72	3,804,849.15
5	1	3	20	PAG-IBIG Contributions	17,100.00	17,100.00	<u>-</u>
		3					-
5	1_	_	30	Philhealth Contributions	34,950.00	35,000.00	50.00
5	1	3	40	Employees Compensation Insurance Premiums	4,910.00	4,880.00	(30.00)
5	1	3	50	Provident/Welfare Contribution	155,688.36	157,502.10	1,813.74
				they Developed Benefit Contain tions	212,648.36	214,482.10	1,833.74
	4	- 1	U	ther Personnel Benefit Contributions	-		<u> </u>
<u>5</u>	<u>1</u> 1	4	990	Retirement Gratuity Other Personnel Benefit Contributions	-	-	
	- 1	4		Monetization of Leaves	<u>-</u>	1 071 05	1 071 CE
			991		- 040 400 00	1,871.65	1,871.65
			992	SSS Premiums	212,189.82	198,205.00	(13,984.82)
				OTAL DEDOCNAL OFFICE	212,189.82	200,076.65	(12,113.17)
				OTAL PERSONAL SERVICES	1,039,189.75	4,833,759.47	3,794,569.72
-			М	AINTENANCE & OTHER OPERATING EXPENSES			
				ravelling Expense			
5	2	1	10	Travelling Expense- Local (BOD)	505,858.83	796,603.66	290,744.83
5	2	1	10	Travelling Expense- Local	(38,603.75)	302,891.15	341,494.90
				ub-Total	467,255.08	1,099,494.81	632,239.73
			Tı	raining and Scholarship Expenses	-	-	-
				Corporate Planning (Trainings & Seminars)	354,936.96	152,482.00	(202,454.96)
5	2	2	10	Training Expenses	371,001.57	548,208.48	177,206.91
			S	ub-Total	•	700,690.48	700,690.48
				upplies Expense	-	-	-
5_	2	3	10	Office Supplies Expenses	315,270.94	357,425.99	42,155.05
5	2	3	20	Accountable Forms Expenses	-	-	-
5	2	3	50	Food Supplies Expenses	21,324.00	30,955.00	9,631.00
5	2	3	80	Medical, Dental and Laboratory Supplies Expense	-	2,504.00	2,504.00
5	2	3		Fuel, Oil and Lubricants	125,543.47	103,296.58	(22,246.89)
5	2	3	990	Chemical and Filtering Supplies and Expense	20,786.40	6,283.00	(14,503.40)
5	2	3		Other Supplies and Materials Expense	15,658.00	45,734.55	30,076.55
			5	ub-Total	498,582.81	546,199.12	47,616.31

5 2 4 20 Electricity Expenses 239,763.17 274,522.84 34,759.6						2ND QUARTER	3RD QUARTER	INCREASE (DECREASE)
Sub-Total					Utility Expense	-	-	-
Communication Expense 33,722.11	5	2	4					34,759.67
5 2 5 10 Postage and Courier Services 33,722.11 8.749.09 (24,973.0) 5 2 5 20 Telephone Expenses (BOD) 71,605.00 59,346.00 (12,259.0) Sub-Total 38392.25 7276,717.51 (107,274.7) Confidential, Intelligence and Extraordinary Expenses 76,444.38 107,017.89 30,573.5 5 2 10 20 Extraordinary & Miscellaneous Expenses 76,444.38 107,017.89 30,573.5 5 2 10 20 Further Standing Services 305,193.10 321,097.10 15,904.0 5 2 11 30 Consultancy Services 305,193.10 321,097.10 15,904.0 5 2 12 30 Auditing Services 114,932.76 114,932.76 14,932.76 5 2 12 30 Security Services 114,932.76 14,932.76 14,932.76 5 2 12 20 Janitorial services 168,292.4 87,300.00 19,031.7 5 2 13 All Maintenance 1183,261.00 20,292.76 119,031.7 8 2 12 20 Janitorial services 1,000.00 1,0						239,763.17	274,522.84	34,759.67
Second						-	-	-
Telephone Expenses (BOD)								
Sub-Total Confidential, Intelligence and Extraordinary Expenses 76,444,38 107,017.89 30,573.5	5	2	5	20			,	
Confidential, Intelligence and Extraordinary Expenses 76.444.38 107.017.89 30.573.5				-				
5 2 10 20 20 Sub-Total 76,444,38 107,017.89 30,773.5 5 2 10 20 Professional Services							2/6,/17.51	
S		_	40				-	
5 2 11 20 Professional Services 305,193.10 321,097.10 15,904.0 5 2 11 30 Consultancy Services 305,193.10 321,097.10 15,904.0 Utility Expense 114,932.76 114,932.76 114,932.76 1.7 5 2 12 30 Security Services 114,932.76 1.9 5 2 12 20 Janifordial services 68,328.24 87,360.00 19,031.7 Repair and Maintenance 5 2 12 20 Janifordial services 1,000.00 9,036,94 8,036.9 5 2 13 40 Repair and Maintenance - Funditure and Fixtures 1,000.00 6,334.00 73.00 5 2 13 70 Repair and Maintenance - Funditure and Fixtures 3,290.00 1,400.00 (1,890.0 5 2 13 70 Repair and Maintenance - Funditure and Fixtures 3,290.00 1,400.00 (1,780.0 5 2								
5 2 11 20 Auditing Services 305,193,10 321,097,10 15,904,0 5 2 11 30 Consultancy Services 305,193,10 321,097,10 15,904,0 5 2 12 30 Security Services 114,932,76 114,932,76 19,031,7 5 2 12 30 Security Services 68,329,24 89,780,00 19,031,7 Sub-Total Maintenance 183,261,00 202,292,76 19,031,7 Repair and Maintenance - Building & Other Structures 1,000,00 9,365,94 8,035,9 5 2 13 60 Repair and Maintenance - Transportation Equipment 63,210,00 63,940,00 730,00 5 2 13 60 Repair and Maintenance - Transportation Equipment 63,210,00 63,940,00 730,00 5 2 13 60 Repair and Maintenance and Other Fees			_			76,444.38	107,017.89	30,573.51
Sub-Total						205 402 40	204 007 40	15.004.00
Sub-Total						305,193.10	321,097.10	15,904.00
Utility Expense	5		11					45.004.00
5 2 12 30 Security Services 114,932.76 114,932.76 19,031.77 Sub-Total 183,261.00 202,22.76 19,031.77 Repair and Maintenance - - - - 19,031.77 Repair and Maintenance - Fransportation Equipment 63,210.00 63,940.00 730.0 52 13 60 Repair and Maintenance Fransportation Equipment 63,210.00 63,940.00 730.0 52 13 70 Repair and Maintenance Furniture and Fixtures 3,290.00 1,400.00 1,900.00 730.0 6,750.00 74,376.94 6,876.9 6,750.00 74,376.94 6,876.9 6,776.10 74,376.94 6,876.9 6,776.10 74,376.94 6,876.9 6,776.10 7,770.00 74,376.94 6,876.9 6,776.10 7,770.00 74,376.94 6,876.9 6,776.11 7,776.92 6,776.11 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,776.92 7,7776.92 7,777.92 7,777.92 <td></td> <td></td> <td></td> <td></td> <td></td> <td>305,193.10</td> <td>321,097.10</td> <td></td>						305,193.10	321,097.10	
5 2 12 2 2 Janitorial services 68,328,24 87,360,00 19,031.7 Repair and Maintenance 5 2 13 40 Repair and Maintenance - Furniture and Fixtures 1,000,00 9,036,94 0,730,00 5 2 13 60 Repair and Maintenance - Furniture and Fixtures 3,290,00 1,400,00 (1,890,00 5 2 13 70 Repair and Maintenance - Furniture and Fixtures 3,290,00 1,400,00 (1,890,00 5 2 13 70 Repair and Maintenance Furniture and Fixtures 3,290,00 1,400,00 (1,890,00 5 2 15 10 Taxes, Insurance Expensions 49,763,23 45,005,08 (4,776,11 5 2 15 10 Insurance Expenses 216,007,64 290,145,23 74,137,59 5 2 15 30 Insurance Expenses 521,833,17 2,190,100,65 1,587,247,4 5 2 9 10 Advertising, Promotio		_	40			- 444 000 70	- 444 000 70	-
Sub-Total								10 021 70
Repair and Maintenance	5		12					
5 2 13 40 Repair and Maintenance -Transportation Equipment 63,210,00 50,304,00 730,00 5 2 13 70 Repair and Maintenance -Transportation Equipment 63,210,00 63,940,00 730,00 Taxes, propertiums and Other Fees Taxes, Insurance Premiums and Other Fees 5 2 15 10 Taxes, Duties and Licenses 49,783,23 45,005,08 (4,778.11 5 2 15 20 Fidelity Bond Premiums 5,062,50 6,125,00 1,062.5 5 2 15 30 Insurance Expenses 216,007.64 29,401,523 74,137.5 5 2 15 30 Insurance Expenses 521,853,17 2,109,100.65 1,587,247.4 5 2 15 40 Income Tax Expenses 521,853,17 2,109,100.65 1,587,247.4 Sub-Total 792,706.54 2,450,375.96 1,657,669.4 2,450,375.96 1,657,669.4 5 2 9 10 <						183,261.00	202,292.76	19,031.76
5 2 13 60 Repair and Maintenance - Furniture and Fixtures 3.290.00 1,400.00 (1,890.0) 5 2 13 70 Repair and Maintenance - Furniture and Fixtures 3.290.00 1,400.00 (1,890.0) Sub-Total 67,500.00 74,376.94 6,876.9 5 2 15 10 Taxes, Duties and Licenses 49,783.23 45,005.08 (4,778.1) 5 2 15 20 Fidelity Bond Premiums 5,062.50 6,125.00 1,062.5 5 2 15 30 Insurance Expenses 5218,631.7 2,019.00 4,743.71 299.145.23 74,137.59 Other Maintenance and Operating Expenses 521,818.31,7 2,019.00 1,657,669.4 2,450,375.96 1,657,669.4 5 2 99 10 Advertising, Promotional and marketing Expenses 367,903.68 170,922.63 (196,981.0 1,709.22.63 (196,981.0 1,709.22.63 (196,981.0 1,709.22.63 (196,981.0 1,709.22.63 (196,981.0 1,709.22.63<		_	40			4 000 00	0.000.04	0.000.01
Sub-Total Total Sub-Total Total Tota							,	
Sub-Total Taxes, Insurance Premiums and Other Fees 1.5								
Taxes, Insurance Premiums and Other Fees	5	2	13					
5 2 15 10 Taxes, Duties and Licenses 49,783.23 45,005.08 (4,778.1) 5 2 15 20 Fidelity Bond Premiums 5,062.50 6,125.00 1,062.5 5 2 15 30 Insurance Expenses 216,007.64 290,145.23 74,137.5 5 2 15 40 Income Tax Expenses 521,853.17 2,109,100.65 1,587,247.4 Other Maintenance and Operating Expenses 521,863.17 2,109,100.65 1,587,247.4 Other Maintenance and Operating Expenses 367,903.68 170,922.63 (196,981.0 5 2 99 10 Advertising, Promotional and marketing Expenses 65,747.19 152,948.53 472.01.3 8 2 99 30 Representation Expenses 65,747.19 152,948.53 472.01.0 (124.0 5 2 99 70 Subscription Expense 21,314.00 21,190.00 (124.0 5 2 99 100 Directors and Committee						67,500.00	74,376.94	6,876.94
5 2 15 20 Fidelity Bond Premiums 5,062.50 6,125.00 1,062.55 5 2 15 30 Insurance Expenses 216,007.64 290,145.23 74,137.47 5 2 15 40 Income Tax Expenses 521,853.17 2,109,100.65 1,587,247.47 Other Maintenance and Operating Expenses 792,706.54 2,450,375.96 1,657,669.4 5 2 99 10 Advertising, Promotional and marketing Expenses 367,903.68 170,922.63 (196,981.00 5 2 99 10 Advertising, Promotional and marketing Expenses 65,747.19 152,948.53 87,201.3 Representation Expenses 21,314.00 21,190.00 (124.00 Representation Expenses 21,314.00 376,000.00 <td></td> <td>_</td> <td>4.5</td> <td></td> <td>,</td> <td>40.702.02</td> <td>45.005.00</td> <td>- (4.770.45)</td>		_	4.5		,	40.702.02	45.005.00	- (4.770.45)
5 2 15 30 Insurance Expenses 521,853.17 2,109,100.65 1,587,247.4 Sub-Total 792,706.54 2,450,375.96 1,657,669.4 Other Maintenance and Operating Expenses - - - 5 2 99 10 Advertising, Promotional and marketing Expenses 367,903.68 170,922.63 (196,981.00 5 2 99 10 Advertising, Promotional and marketing Expenses 65,747.19 152,948.53 87,201.3 Representation Expenses-Board 166,514.06 174,107.03 7,592.9 5 2 99 70 Subscription Expense 21,314.00 21,990.00 (124.00 5 2 99 10 Directors and Committee Members Fee 458,000.00 376,000.00 (82,000.00 5 2 99 90 Other Maintenance and Other Operating Expenses - - - - - - - - - - - - - - -								
5 2 15 40 Income Tax Expenses 521,853.17 2,109,100.65 1,587,247.44 Other Maintenance and Operating Expenses - - - - - 5 2 99 10 Advertising, Promotional and marketing Expenses 367,903.68 170,922.63 (196,981.00 5 2 99 30 Representation Expenses 65,747.19 152,948.53 87,201.33 Representation Expenses 65,747.19 174,107.03 7,592.9 5 2 99 70 Subscription Expense 21,314.00 21,190.00 (124.0 5 2 99 10 Description Expense -			_					
Sub-Total								
State	5		15					
5 2 99 10 Advertising, Promotional and marketing Expenses 367,903.68 170,922.63 (196,981.0 5 2 99 30 Representation Expenses 65,747.19 152,948.53 87,201.3 8 Representation Expense 166,514.06 174,107.03 7,592.9 5 2 99 70 Subscription Expense 21,314.00 21,190.00 (124.0 5 2 99 10 Directors and Committee Members Fee 458,000.00 376,000.00 (82,000.00 5 2 99 90 Other Maintenance and Other Operating Expenses -						/92,/06.54	2,450,375.96	1,657,669.42
5 2 99 30 Representation Expenses Board 165,747.19 152,948.53 87,201.3 5 2 99 70 Subscription Expense 21,314.00 21,190.00 (124.00 5 2 99 50 Rent/Lease Expenses - - - 5 2 99 120 Directors and Committee Members Fee 458,000.00 376,000.00 (82,000.00 5 2 99 990 Other Maintenance and Other Operating Expenses -	_	2	00			207.002.00	470,000,00	(400,004,05)
Representation Expense-Board								
5 2 99 70 Subscription Expenses -	<u> </u>		99	30				
5 2 99 50 Rent/Lease Expenses -		2	00	70				
5 2 99 120 Directors and Committee Members Fee 458,000.00 376,000.00 (82,000.00) 5 2 99 990 Other Maintenance and Other Operating Expenses -						21,314.00	21,190.00	(124.00)
Other Board Expense - Meals						450 000 00	276 000 00	(92,000,00)
Other Board Expense - Meals						•	370,000.00	(02,000.00)
Motor Vehicle Registration	5		99	990			124 640 00	22 402 00
Special Project-Sillag 3,196,810.82 16,665.00 (3,180,145.8)								
Special Project-Community Development								
SP-Gender and Development 106,010.62 1,250.00 (104,760.6)								
Website Development 2,669.60 - (2,669.60 SP-Trade Mission 89,766.74 - (89,766.74 SP-Business Research 9,228.28 - (9,228.28 Sub-Total 4,605,514.33 1,160,052.94 (3,445,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,345,461.39 1,360,052.94 1,360,052.94 1,345,461.39 1,360,052.94								
SP-Trade Mission							1,230.00	
SP-Business Research 9,228.28								
Sub-Total 4,605,514.33 1,160,052.94 (3,445,461.3) TOTAL MAINTENANCE & OTHER OPERATING EXPENSES 7,620,212.66 7,212,838.35 (407,374.3) Non-Cash Expenses -							-	
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES 7,620,212.66 7,212,838.35 (407,374.3				-			4 400 050 04	
Non-Cash Expenses								
Depreciation						7,020,212.00	1,212,838.33	(407,374.31)
5 5 1 30 Depreciation-Infrastructure assets 27,121.59 (54,243.18) (81,364.7) 5 5 1 40 Depreciation-Buildings and Other Structures 154,271.43 154,271.43 - 5 5 1 50 Depreciation-Machinery and Equipment 113,965.27 111,998.40 (1,966.8) 5 5 1 60 Depreciation-Transportation Equipment 116,945.61 116,945.61 - 5 5 1 70 Depreciation-Furniture, Fixtures and Books 10,385.61 10,385.61 - - - - - - - - 5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) - - - - - - - - - - - - - - - - - - -						<u> </u>	-	
5 5 1 40 Depreciation-Buildings and Other Structures 154,271.43 154,271.43 - 5 5 1 50 Depreciation-Machinery and Equipment 113,965.27 111,998.40 (1,966.8) 5 5 1 60 Depreciation-Transportation Equipment 116,945.61 116,945.61 - 5 5 1 70 Depreciation-Furniture, Fixtures and Books 10,385.61 10,385.61 - - - - - - - 5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7			1		!	27 121 50	(5/1 2/12 10)	(01 26/ 77)
5 5 1 50 Depreciation-Machinery and Equipment 113,965.27 111,998.40 (1,966.8° 5 5 1 60 Depreciation-Transportation Equipment 116,945.61 116,945.61 - 5 5 1 70 Depreciation-Furniture, Fixtures and Books 10,385.61 10,385.61 - - - - - - - 5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7°								(01,304.77)
5 5 1 60 Depreciation-Transportation Equipment 116,945.61 116,945.61 - 5 5 1 70 Depreciation-Furniture, Fixtures and Books 10,385.61 10,385.61 - 5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7'			1					(1 066 07)
5 5 1 70 Depreciation-Furniture, Fixtures and Books 10,385.61 10,385.61 - 5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7			1					(1,0000/)
Amortization			1					<u> </u>
5 5 2 10 Amortization-Intangible Assets 7,354.29 7,354.29 - Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6) TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7	5	0	- 1			10,385.61	10,383.01	<u> </u>
Total Non-Cash Expenses 430,043.80 346,712.16 (83,331.6:			2			7 25/1 20	7 254 20	<u> </u>
TOTAL EXPENSES 9,089,446.21 12,393,309.98 3,303,863.7	5	0						(02 224 64)
					i otal non-cash expenses	430,043.80	340,7 12.10	(03,331.04)
					TOTAL EVDENCES	0.000.446.24	12 202 200 00	2 202 062 77
NET INCOME(LOSS) 7,153,174.05 3,616,839.17 (3,536,334.8)					IUIAL EAPENSES	9,009,440.21	12,393,309.98	ა,ასა,გნა.//
1,133,174.03 3,010,039.17 (3,330,334.8)					NET INCOME(LOSS)	7 152 174 0F	2 646 920 47	(3 536 334 00)
					HET HISOMIC(COOS)	1,100,174.00	3,010,033.17	(3,330,334.00)