

**Trial Balance Summary**

Company: Poro Point Management Corporation  
 User: lbjudan

Ledger: ACTUAL  
 Branch: PPMC  
 Fin. Period: 03-2019

Date: 9/16/2019 2:48 PM

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1010101002	A	Cash Collecting Officer-PPMC	5,250.00	748,766.93	643,616.93	110,400.00
1010102000	A	Petty Cash	20,000.00	0.00	0.00	20,000.00
1010202001	A	CIB - LCCA LBP PPMC (1824)	88,897,782.66	4,947,746.91	10,135,097.35	83,710,432.22
1010202002	A	CIB - LCCA DBP PPMC (8030)	16,479.73	0.00	0.00	16,479.73
1010202003	A	CIB - LCCA LBP PPMC (7253)	1,108,371.43	0.00	0.00	1,108,371.43
1010202011	A	CIB-LCSA PPMC LBP (CAPEX)	0.00	1,439,179.14	1,439,179.14	0.00
1010203010	A	CIB - LCSA PPMC DBP (8530)	25,139.81	0.00	0.00	25,139.81
1010502000	A	Time Deposits-Local Currency	7,060,397.30	4,706.93	0.00	7,065,104.23
1020500000	A	Investments in Joint Venture	15,000,000.00	0.00	0.00	15,000,000.00
1021101000	A	Investments in Time Deposits-Local Currency CE	70,438,695.22	90,543.72	0.00	70,529,238.94
1029901000	A	Investments in Stocks	15,000.00	0.00	0.00	15,000.00
1030101000	A	Accounts Receivable	1,760,725.86	0.00	0.00	1,760,725.86
1030105000	A	Interest Receivable	13,575.98	0.00	5,030.21	8,545.77
1030307000	A	Due from BCDA	6,370,300.01	8,214,332.63	7,836,721.56	6,747,911.08
1030502000	A	Due from Officers and Employees	460,321.24	6,000.00	891.64	465,429.60
1040401000	A	Office Supplies Inventory	1,617,125.23	277,069.84	155,793.10	1,738,401.97
1050101000	A	Investment Property, Land	21,441,469.65	0.00	0.00	21,441,469.65
1050102000	A	Investment Property, Buildings	6,676,047.56	0.00	0.00	6,676,047.56
1059901000	A	Construction in Progress-Investment Property, Buildings	49,909,596.64	1,507,963.32	0.00	51,417,559.96
1060299000	A	Other Land Improvements	276,082.12	0.00	0.00	276,082.12
1060299100	A	Accumulated Depreciation-Other Land Improvements	-262,278.01	0.00	0.00	-262,278.01
1060305000	A	Power Supply Systems	516,605.02	0.00	0.00	516,605.02
1060305100	A	Accumulated Depreciation-Power Supply Systems	-490,774.77	0.00	0.00	-490,774.77
1060401000	A	Buildings	6,309,335.20	0.00	0.00	6,309,335.20
1060401100	A	Accumulated Depreciation-Buildings	-3,859,395.24	0.00	36,896.98	-3,896,292.22
1060499000	A	Other Structures	2,669,275.51	0.00	0.00	2,669,275.51
1060499100	A	Accumulated Depreciation-Other Structures	-2,482,771.32	0.00	0.00	-2,482,771.32
1060502000	A	Office Equipment	5,442,793.13	0.00	0.00	5,442,793.13
1060502100	A	Accumulated Depreciation-Office Equipment	-4,791,563.33	0.00	8,750.74	-4,800,314.07
1060503000	A	Information and Communication Technology Equipment	4,247,420.66	0.00	0.00	4,247,420.66
1060503100	A	Accumulated Depreciation-Information and Communication Techn	-3,261,055.60	0.00	0.00	-3,261,055.60
1060507000	A	Communication Equipment	377,262.20	0.00	0.00	377,262.20
1060507100	A	Accumulated Depreciation-Communication Equipment	-363,572.95	0.00	0.00	-363,572.95
1060514000	A	Technical and Scientific Equipment	413,387.52	0.00	0.00	413,387.52
1060514100	A	Accumulated Depreciation-Technical and Scientific Equipment	-366,259.65	0.00	0.00	-366,259.65
1060601000	A	Motor Vehicles	9,594,572.02	0.00	0.00	9,594,572.02
1060601100	A	Accumulated Depreciation-Motor Vehicles	-9,318,256.43	0.00	31,676.93	-9,349,933.36
1060604000	A	Watercrafts	773,325.00	0.00	0.00	773,325.00
1060604100	A	Accumulated Depreciation-Watercrafts	-410,213.89	0.00	0.00	-410,213.89
1060701000	A	Furniture and Fixtures	2,547,033.10	0.00	0.00	2,547,033.10
1060701100	A	Accumulated Depreciation-Furniture and Fixtures	-2,246,234.98	0.00	2,678.51	-2,248,913.49
1080102000	A	Computer Software	851,469.58	0.00	0.00	851,469.58
1080102100	A	Accumulated Amortization-Computer Software	-830,992.68	0.00	0.00	-830,992.68
1990104000	A	Advances to Officers and Employees	44,078.00	94,406.00	64,524.00	73,960.00
1990201000	A	Advances to Contractors	1,172,604.34	1,468,550.14	0.00	2,641,154.48
1990203000	A	Prepaid Registration	41,503.62	0.00	36,798.01	4,705.61
1990205000	A	Prepaid Insurance	379,242.00	0.00	154,082.70	225,159.30

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
1990206000	A	Input Tax	0.00	41,382.85	41,382.85	0.00
1990299000	A	Other Prepayments	145,187.72	187,168.80	128,573.01	203,783.51
1990302000	A	Guaranty Deposits	168,884.00	0.00	0.00	168,884.00
1999900000	A	Other Assets (Non-Current)	2,273,010.46	0.00	791,090.60	1,481,919.86
1999999000	A	Other Assets (Current)	320,751.10	0.00	0.00	320,751.10
		<b>Assets Total</b>	<b>280,716,731.77</b>	<b>19,027,817.21</b>	<b>21,512,784.26</b>	<b>278,231,764.72</b>
2010101000	L	Accounts Payable	2,999,076.03	9,066,659.52	8,613,166.50	2,545,583.01
2010102000	L	Due to Officers and Employees	496,682.19	3,591,903.70	3,589,567.70	494,346.19
201011200	L	Retention Payable	5,043,744.61	0.00	150,796.33	5,194,540.94
2010113000	L	Goods Receipt/Invoice Receipt	799,011.82	631,088.96	649,147.78	817,070.64
2020101001	L	Due to BIR - Withholding Tax Compensation	371,957.04	372,921.37	368,036.59	367,072.26
2020101002	L	Due to BIR - EWT	25,113.27	3,334.28	104,135.73	125,914.72
2020101003	L	Due to BIR - Non-VAT on Services 3%	90.00	90.00	0.00	0.00
2020101004	L	Due to BIR - EVAT	49,656.15	70,084.96	111,487.67	91,058.86
2020101006	L	Due to BIR - EWT Services 2%	0.00	23,315.52	101.60	-23,213.92
2020101007	L	Due to BIR - EWT Prof/Consul 10%	-6,900.00	10,500.00	0.00	-17,400.00
2020101014	L	Due to BIR - EWT Dirs' Fees - not emp < 720k 10%	17,400.00	0.00	2,400.00	19,800.00
2020101020	L	Due to BIR - EWT Goods 1%	0.00	2,616.82	0.00	-2,616.82
2020103001	L	Due to Pag-IBIG - Premium	103,290.28	113,200.00	115,850.00	105,940.28
2020103002	L	Due to Pag-IBIG - MPL	72,999.98	154,501.49	154,143.96	72,642.45
2020104000	L	Due to PhilHealth	28,691.55	25,013.98	28,109.08	31,786.65
2020110000	L	Due to BCDA (Current)	59,962,695.31	791,090.60	3,001,943.15	62,173,547.86
2020111001	L	Due to SSS - Life and Retirement Premium	16,284.29	32,552.80	37,112.45	20,843.94
2020111002	L	Due to SSS - ECC	-1,650.00	0.00	0.00	-1,650.00
2020111003	L	Due to SSS - Salary Loan	66,928.70	28,217.68	25,264.40	63,975.42
2020111004	L	Due to SSS - Policy Loan	7,844.64	5,029.80	5,029.80	7,844.64
2020113000	L	Income Tax Payable	2,820,089.85	0.00	0.00	2,820,089.85
2020120000	L	Due to BCDA (Non-Current)	18,437,109.76	0.00	0.00	18,437,109.76
2030105000	L	Due to Other Funds	646,668.92	0.00	66,973.36	713,642.28
2040101000	L	Trust Liabilities	1,172,828.38	0.00	50,000.00	1,222,828.38
2040105000	L	Customers' Deposits Payable	15,000.00	8,000.00	70,000.00	77,000.00
2050201000	L	Unearned Revenue/Income-Investment Property	78,292,215.56	7,829,221.56	0.00	70,462,994.00
2999999000	L	Other Payables	1,834,029.14	528,251.68	528,052.38	1,833,829.84
3030102000	L	Revenue/Income and Expense Summary	7,818,336.17	5,532,650.63	8,727,770.38	11,013,455.92
3070101000	L	Retained Earnings/(Deficit)	16,483,817.90	65,640.47	1,829.91	16,420,007.34
3080101000	L	Share Capital	68,143,720.23	0.00	0.00	68,143,720.23
3080199000	L	Other Equity Instruments	15,000,000.00	0.00	0.00	15,000,000.00
		<b>Liability Total</b>	<b>280,716,731.77</b>	<b>28,885,885.82</b>	<b>26,400,918.77</b>	<b>278,231,764.72</b>
5010101000	E	Salaries and Wages - Regular	4,966,153.42	2,520,288.55	0.00	7,486,441.97
5010201000	E	Personnel Economic Relief Allowance (PERA)	220,272.72	111,818.18	0.00	332,090.90
5010202000	E	Representation Allowance (RA)	117,500.00	62,500.00	0.00	180,000.00
5010203000	E	Transportation Allowance (TA)	117,500.00	62,500.00	0.00	180,000.00
5010204000	E	Clothing/Uniform Allowance	0.00	318,000.00	0.00	318,000.00
5010213000	E	Overtime and Night Pay	153,678.60	130,246.54	0.00	283,925.14
5010301000	E	Retirement and Life Insurance Premiums	64,828.50	66,007.20	0.00	130,835.70
5010302000	E	Pag-IBIG Contributions	5,500.00	11,200.00	5,600.00	11,100.00
5010303000	E	PhilHealth Contributions	24,463.98	25,013.98	0.00	49,477.96
5010304000	E	Employees Compensation Insurance Premiums	0.00	1,680.00	0.00	1,680.00
5020101000	E	Traveling Expenses-Local	451,002.18	87,852.14	8,800.00	530,054.32

Account	Type	Description	Beginning Balance	Debit	Credit	Ending Balance
5020201000	E	Training Expenses	66,500.00	25,561.50	0.00	92,061.50
5020301001	E	Office Supplies Expenses - Common	59,502.49	155,793.10	0.00	215,295.59
5020309000	E	Fuel, Oil and Lubricants Expenses	20,224.73	1,000.00	0.00	21,224.73
5020399000	E	Other Supplies and Materials Expenses	0.00	430.00	0.00	430.00
5020402000	E	Electricity Expenses	150,104.34	69,942.68	0.00	220,047.02
5020500000	E	Communication Expenses	2,912.98	0.00	0.00	2,912.98
5020501000	E	Postage and Courier Services	1,030.00	58.00	0.00	1,088.00
5020502001	E	Telephone Expenses-Mobile	79,553.81	0.00	0.00	79,553.81
5020502002	E	Telephone Expenses-Landline	46,755.54	0.00	0.00	46,755.54
5020503000	E	Internet Subscription Expenses	25,000.00	0.00	0.00	25,000.00
5021003000	E	Extraordinary and Miscellaneous Expenses	72,350.04	65,109.56	41,246.03	96,213.57
5021102000	E	Auditing Services	13,109.30	8,739.40	0.00	21,848.70
5021203000	E	Security Services	82,458.06	0.00	0.00	82,458.06
5021304001	E	Repairs and Maintenance - Buildings	16,308.00	0.00	0.00	16,308.00
5021306000	E	Repairs and Maintenance - Transportation Equipment	16,964.29	46,678.58	24,553.58	39,089.29
5021501000	E	Taxes, Duties and Licenses	6,417.16	8,134.58	0.00	14,551.74
5021503000	E	Insurance Expenses	210,817.08	124,781.66	0.00	335,598.74
5029901001	E	Advertising, Promotional and Marketing Expenses - Regular	165,000.00	8,750.00	0.00	173,750.00
5029903000	E	Representation Expenses	9,415.30	7,500.00	0.00	16,915.30
5029912001	E	Representation Allowance - BOD	41,058.67	20,431.56	0.00	61,490.23
5029912002	E	Transportation Allowance - BOD	66,947.40	18,774.79	0.00	85,722.19
5029912003	E	Communication Expense - BOD	30,327.76	0.00	0.00	30,327.76
5029912004	E	Per diem - BOD	307,000.00	40,000.00	0.00	347,000.00
5029912007	E	BOD- Meals	81,071.43	41,000.00	0.00	122,071.43
5029999000	E	Other Maintenance and Operating Expenses	62,533.93	1,362,855.47	113,000.00	1,312,389.40
5050104001	E	Depreciation-Buildings	73,793.96	36,896.98	0.00	110,690.94
5050105001	E	Depreciation-Office Equipment	97,432.04	8,750.74	0.00	106,182.78
5050106001	E	Depreciation-Motor Vehicles	63,353.85	31,676.93	0.00	95,030.78
5050107001	E	Depreciation-Furniture and Fixtures	5,356.95	2,678.51	0.00	8,035.46
		<b>Expense Total</b>	<b>7,994,198.51</b>	<b>5,482,650.63</b>	<b>193,199.61</b>	<b>13,283,649.53</b>
4020101000	I	Permit Fees	144,530.52	0.00	22,578.77	167,109.29
4020221000	I	Interest Income	9,561.04	0.00	90,220.44	99,781.48
4020234000	I	Management Fees	15,658,443.12	0.00	7,829,221.56	23,487,664.68
4020299000	I	Other Business Income	0.00	50,000.00	592,550.00	542,550.00
		<b>Income Total</b>	<b>15,812,534.68</b>	<b>50,000.00</b>	<b>8,534,570.77</b>	<b>24,297,105.45</b>

Certified correct by:

  
**LENIMA B. JUDAN**  
Finance Manager