



06 April 2026

HON. NICKY A. OLLER

Chairperson

HON. SERVILLANO C. FLORES, JR., MDA

President and Chief Executive Officer (PCEO)

PORO POINT MANAGEMENT CORPORATION (PPMC)

Gov. Joaquin L. Ortega Avenue

San Fernando City, La Union

**RE: TRANSMITTAL OF THE 2026 CHARTER STATEMENT AND
STRATEGY MAP AND 2026 PERFORMANCE SCORECARD**

Dear Chairperson Oller and PCEO Flores, Jr.,

This is to formally transmit the 2026 Charter Statement and Strategy Map (**Annex A**) and the 2026 Performance Scorecard (**Annex B**) of the **PORO POINT MANAGEMENT CORPORATION (PPMC)**, to be posted on the PPMC's website in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The PPMC's proposed Charter Statement and Strategy Map were **RETAINED** while the Performance Scorecard submitted through a letter dated 27 November 2025² was **MODIFIED** based on the: (i) discussions made during the Technical Panel Meeting (TPM) held on 09 December 2025; and (ii) evaluation of documents submitted through the PPMC's letters and email communications dated 15 and 22 December 2025, 12 and 19 February 2026, and 17, 26, and 30 March 2025.³

Pursuant to Item 9 of GCG M.C. No. 2024-01,⁴ GOCCs are required to accomplish and submit the requisite Quarterly Monitoring Reports (*i.e.*, PES Form 4) for the calendar year, detailing their progress in accomplishing their performance targets. The Quarterly Monitoring Reports shall likewise disclose any substantial changes in circumstances that were unforeseen during the TPM that may affect the timely achievement of the targets.

FOR PPMC'S INFORMATION AND COMPLIANCE.

Very truly yours,

ATTY. MARIUS P. CORPUS

Chairperson

ATTY. GERALDINE MARIE B.

BERBERABE-MARTINEZ

Commissioner

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

² Officially received by the Governance Commission on 27 November 2025.

³ Officially received by the Governance Commission on 15 and 22 December 2025, 13 and 19 February 2026, 17, 26, and 30 March 2026, respectively. Barcode Nos. 2025-034507, 2025-035246, 2026-004463, 2026-005002, 2026-008652, 2026-010147, and 2026-010184.

⁴ ENHANCED PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 28 June 2024.





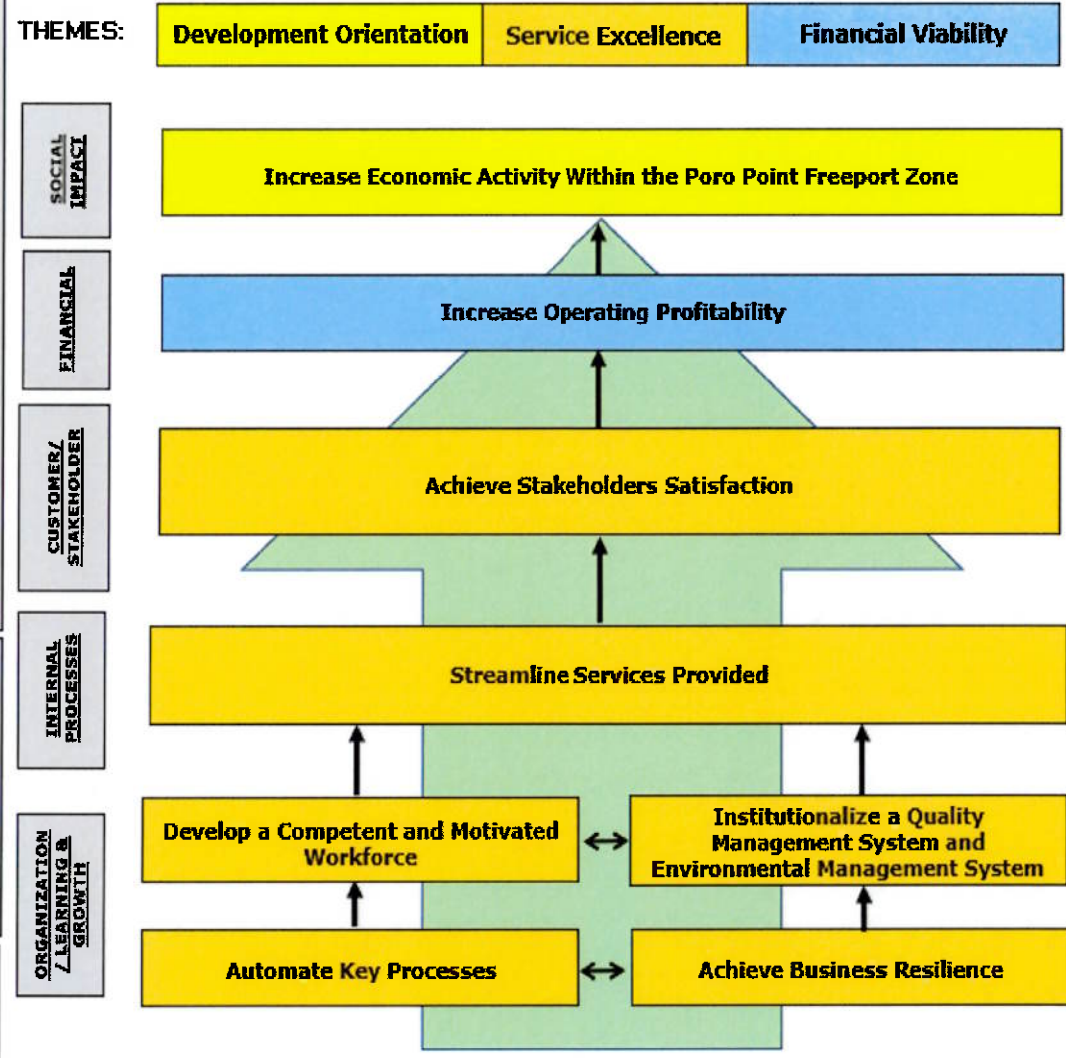
PPMC CHARTER STATEMENT AND STRATEGY MAP

VISION: By 2028, the Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North

- MISSION:**
- ❑ To develop and manage the Poro Point Freeport Zone
 - ❑ To promote the economic and social development of Northern Luzon in particular, and the country in general
 - ❑ To ensure conservation and protection of our environment and natural resources
 - ❑ To promote a Culture of Organizational Excellence and institutionalize Business Resilience anchored on Strategic, Equitable and Inclusive Partnership

- CORE VALUES:**
- ❑ Integrity
 - ❑ Stewardship
 - ❑ Excellence
 - ❑ Innovation
 - ❑ Creativity
 - ❑ Inclusivity

PHILOSOPHY:
Positive Performance with Nobility



2026 PERFORMANCE SCORECARD (Annex B)

PORO POINT MANAGEMENT CORPORATION (PPMC)

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2023	2024	2025	2026	
SO 1	Increase Economic Activity Within the Poro Point Freeport Zone							
SM 1	Number of New Locators (Direct Lease)	Absolute Number	12.5%	(Actual / Target) x Weight	3 Locators	4 Locators	3 Locators	5 Locators
SM 2	Actual Investment in the Poro Point Freeport Zone (PPFZ)	Absolute Amount	7.5%	(Actual / Target) x Weight	₱186.27 Million	₱662.63 Million	₱193.9 Million	₱30.02 Million
SM 3	Cargo Throughput (In Metric Tons)	Actual Accomplishment in Metric Tons	7.5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Not Applicable	500,000 Metric Tons
SM 4	Number of New Jobs Generated Within PPFZ	Total Number of Jobs Generated for the Year	2.5%	(Actual / Target) x Weight	Not Applicable	698	760	1,100 New Jobs
	Sub-Total		30%					

SOCIAL IMPACT

Component					Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2023	2024	2025	2026	
FINANCIAL	SO 2 Increase Operating Profitability								
	SM 5	Actual Zone Revenue	Revenue from Lease, Share on Gross Gaming Income, Share on Sub-lease, Airport Fees and Charges, Permit Fees, Seaport Fees and Miscellaneous Income	12.5%	(Actual / Target) x Weight	₱113.95 Million	₱126.79 Million	₱194.58 Million	₱195.52 Million
FINANCIAL	SM 6	Zone Revenue Collection Efficiency	Actual Collection / Total Amount Due Per Lease Agreement ¹ (Excluding Advance Payments and Penalties Collected)	7.5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	100%	100%
			Actual Collection / Actual Revenue for the Year ² (Excluding Advance Payments and Penalties Collected)	7.5%	(Actual / Target) x Weight	Not Applicable	92.01%	100%	100%

¹ Pertains to lease rentals, percentage share on gross gaming income, and share on sub-lease.

² Pertains to Airport Fees and Charges, Permit Fees, Seaport Fees, and Miscellaneous Income.

Component					Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2023	2024	2025	2026	
	SM 7 Disbursement Utilization Rate	Budget Total Disbursements / BCDA-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	78.37%	58.54%	90%	90%	
	Sub-Total		32.5%						
CUSTOMER	SO 3	Achieve Stakeholders Satisfaction							
	SM 8	Percentage of Satisfied Customers	Total Number of Respondent Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	7.5%	(Actual / Target) x Weight If Less Than 80% = 0%	98.81%	98.45%	90%	90% ³
	Sub-Total		7.5%						
INTERNAL PROCESSES	SO 4	Streamline Services Provided							
	SM 9	Percentage of Requests/Permits Processed Within Applicable Processing Time ⁴	Total Number of Permits Issued Within Applicable Processing Time / Total Number of Applications for Permits Received	10% ⁵	(Actual / Target) x Weight	99.14%	95.92%	100%	100%
	Sub-Total		10%						

³ Based on the GCG-ARTA Joint Memorandum Circular No. 1, series of 2023. External customers only.

⁴ Covers the following processes: 1) Granting of New and Renewal of Existing Certificate of Accreditation or Permit to Operate; 2) Issuance of Permit to Bring-In Local Articles; 3) Issuance of Permit to Bring In Imported Articles; 4) Issuance of Permit to Bring Out Local Articles; 5) Issuance of Permit to Bring Out Imported Articles; 6) Issuance of Import Permit; 7) Issuance of Export Clearance; 8) Issuance of Gate Pass; 9) Application for Berthing/Anchorage Permit (Vessel Entrance); and 10) Application for Undocking Permit (Vessel Departure).

⁵ To be distributed equally among the 10 covered processes.

	Component				Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2023	2024	2025	2026	
LEARNING AND GROWTH	SO 5	Institutionalize a Quality Management System and Environmental Management System							
	SM 10	Compliance to Quality Standards (ISO QMS)	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained (Second Surveillance Audit)
	SO 6	Develop a Competent and Motivated Workforce							
	SM 11	Percentage of Employees Meeting Required Competencies	Competency Level 2026 – Competency Level 2025 (where Competency Level = Total Number of Employees with Required Competencies Met / Total Number of Employees)	5%	All or Nothing	Competency Baseline Established	Competency Baseline Established 2 out of 58 Assessed Employees Met the Required Competencies	Increase from 2024 Actual Competency Level	Increase from 2025 Actual Competency Level
	SO 7	Automate Key Processes							
	SM 12	Implementation of the Information System Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing	2023-2027 ISSP as Submitted to and Acknowledged by the DICT	Not Implemented	100% Implementation of the 2025 Deliverable ⁶ under the 2023-2027 ISSP	100%

⁶ Inventory Management System

2026 Performance Scorecard (Annex B)

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2023	2024	2025	2026	
SO 8 Achieve Business Resilience								
SM 13	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	Actual Accomplishment	5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Board-Approved Public Service Continuity Plan (PSCP)	Implementation of the Public Service continuity Plan (PSCP)
Sub-Total			20%					
TOTAL			100%					
BONUS STRATEGIC MEASURES								
GAD Budget Utilization	Total Disbursements for GAD-related Activities / Total COB	1%	All or Nothing	Not Applicable	7.13%	5% of Total COB	5% of Total COB	
ISO Certification on any of the following Standards: i) Environmental Management System (EMS) Certification ii) Business Continuity Management Systems (BCMS)	Actual Accomplishment	1%	All or Nothing	Not Applicable		Certification on Environmental Management System (ISO 14001:2015) or Business Continuity Management System (ISO 22301:2019)	Certification on Environmental Management System (ISO 14001:2015) or Business Continuity Management System (ISO 22301:2019)	