



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



02 April 2025

HON. FELIX S. RACADIO

*Acting Chairperson and
 President and Chief Executive Officer (PCEO)*
PORO POINT MANAGEMENT CORPORATION
 Gov. Joaquin L. Ortega Avenue
 San Fernando City, La Union

loc
done

**RE: TRANSMITTAL OF THE 2025 CHARTER STATEMENT AND
 STRATEGY MAP, AND 2025 PERFORMANCE SCORECARD**

Dear Acting Chairperson and PCEO Racadio,

This is to formally transmit the 2025 Charter Statement and Strategy Map (**Annex A**) and the 2025 Performance Scorecard (**Annex B**) of the **PORO POINT MANAGEMENT CORPORATION (PPMC)**, to be posted on the PPMC's website in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

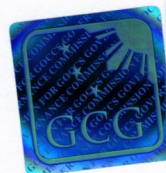
The PPMC's proposed Charter Statement, Strategy Map, and Performance Scorecard submitted through a letter dated 29 October 2024² were MODIFIED based on: (i) discussions made during the Technical Panel Meeting (TPM) held on 10 December 2024; (ii) evaluation of revised documents submitted through the PPMC's letters and emails dated 20, 25, and 27 December 2024, 27 February 2025, 03, 06, 12, 13, 14, 18, 20, 21, and 24 March 2025;³ and (iii) agreements during the Performance Target Conference held on 25 March 2025.

Item 9 of GCG M.C. No. 2024-01⁴ mandates GOCCs to accomplish the requisite Quarterly Monitoring Reports (*i.e.*, PES Form 4) for the calendar year, detailing their progress in accomplishing their performance targets. The Quarterly Monitoring Reports should also disclose substantial changes in circumstances, if any, that were unforeseen during the TPM that may affect the timely achievement of the GOCC's targets.

FOR THE PPMC'S INFORMATION AND COMPLIANCE.

Very truly yours,

ATTY. MARIUS P. CORPUS
Chairperson



ATTY. BRIAN KEITH F. HOSAKA
Commissioner

**ATTY. GERALDINE MARIE B.
 BERBERABE-MARTINEZ**
Commissioner

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

² Officially received by the Governance Commission on 30 October 2024.

³ Officially received by the Governance Commission on 23, 26, and 27 December 2024, 27 February 2025, 03, 07, 12, 13, 14, 18, 20, 21 and 24 March 2025, respectively.

⁴ ENHANCED PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 28 June 2024.



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PPMC CHARTER STATEMENT AND STRATEGY MAP

VISION: By 2028, the Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North

MISSION:

- ❑ To develop and manage the Poro Point Freeport Zone
- ❑ To promote the economic and social development of Northern Luzon in particular, and the country in general
- ❑ To ensure conservation and protection of our environment and natural resources
- ❑ To promote a Culture of Organizational Excellence and institutionalize Business Resilience anchored on Strategic, Equitable and Inclusive Partnership

CORE VALUES:

- ❑ Integrity
- ❑ Stewardship
- ❑ Excellence
- ❑ Innovation
- ❑ Creativity
- ❑ Inclusivity

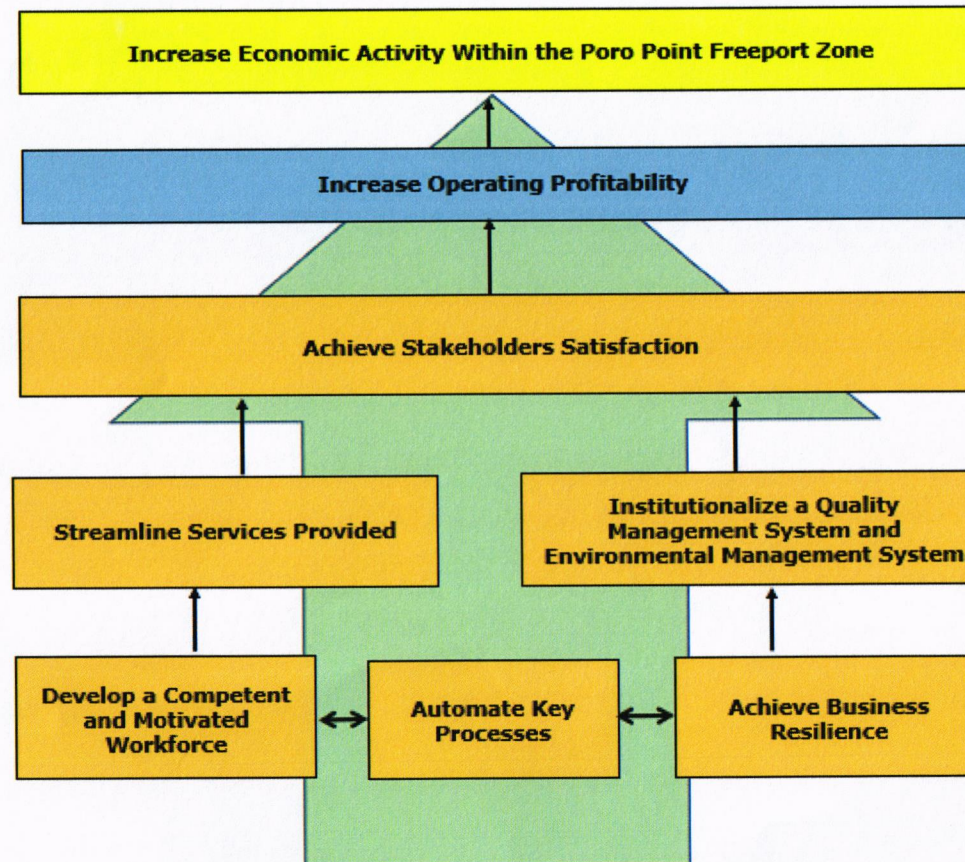
PHILOSOPHY:

Positive Performance with Nobility

THEMES:

Development Orientation Service Excellence Financial Viability

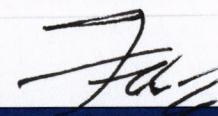
SOCIAL IMPACT
FINANCIAL
CUSTOMER
INTERNAL PROCESS
ORGANIZATION/LEARNING & GROWTH



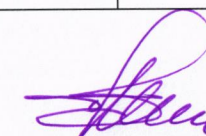
John

John

PORO POINT MANAGEMENT CORPORATION (PPMC)



Component					Baseline Data	Reported	Target	
	Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025
SOCIAL IMPACT	SO 1	Increase Economic Activity Within the Poro Point Freeport Zone						
	SM 1	Number of New Locators (Direct Lease)	Absolute Number	12.5%	(Actual / Target) x Weight	1 Locator	3 Locators	3 Locators
	SM 2	Actual Investment in the Poro Point Freeport Zone (PPFZ)	Absolute Amount	7.5%	(Actual / Target) x Weight	₱9.52 Million	₱186.27 Million	₱193.9 Million
	SM 3	Number of Jobs Generated	Actual Accomplishment at Yearend	10%	(Actual / Target) x Weight	878	Not Applicable	760
		Sub-Total		30%				
FINANCIAL	SO 2	Increase Operating Profitability						
	SM 4	Actual Zone Revenue	Revenue from Lease, Share on Gross Gaming Income, Share on Sub-lease, Airport Fees and Charges, Permit Fees, Seaport Fees and Miscellaneous Income	12.5%	(Actual / Target) x Weight	₱101.40 Million	₱113.95 Million	₱194.58 Million



Component					Baseline Data	Reported	Target		
	Objective/Measure		Formula	Weight	Rating System	2022	2023	2024	2025
FINANCIAL	SM 5	Zone Revenue Collection Efficiency	Actual Collection / Total Amount Due Per Lease Agreement ¹ (Excluding Advance Payments and Penalties Collected)	7.5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Not Applicable	100%
			Actual Collection / Actual Revenue for the Year ² (Excluding Advance Payments and Penalties Collected)	7.5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Not Applicable	100%
	SM 6	Disbursement Budget Utilization Rate	Total Disbursements / BCDA-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	30.67%	78.37%	90%	90%
		Sub-Total			32.50%				

¹ Pertains to lease rentals, percentage share on gross gaming income, and share on sub-lease.

² Pertains to Airport Fees and Charges, Permit Fees, Seaport Fees, and Miscellaneous Income.

Component						Baseline Data	Reported	Target	
	Objective/Measure		Formula	Weight	Rating System	2022	2023	2024	2025
CUSTOMER	SO 3	Achieve Stakeholders Satisfaction							
	SM 7	Percentage of Satisfied Customers	Total Number of Respondent Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	7.5%	(Actual / Target) x Weight If Less Than 80% = 0%	86.04% ³	98.81%.	90%	90% ⁴
		Sub-Total		7.5%					
INTERNAL PROCESS	SO 4	Streamline Services Provided							
	SM 8	Percentage of Requests/Permits Processed Within Applicable Processing Time ⁵	Total Number of Permits Issued Within Applicable Processing Time / Total Number of Applications for Permits Received	10%	(Actual / Target) x Weight	23.90%	99.14%	100%	100%
	SO 5	Institutionalize a Quality Management System and Environmental Management System							
	SM 9	Maintenance of ISO 9001:2015 Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained (First Surveillance Audit)
		Sub-Total		15%					

³ The baseline data provided is based on the survey results using the methodology of the Governance Commission.
⁴ Based on the GCG-ARTA Joint Memorandum Circular No. 1, series of 2023. External customers only.
⁵ Covers the following processes: Generation and Issuance of New Certificate of Registration; Renewal of Existing Certificate of Registration; Granting of New and Renewal of Existing Certificate of Accreditation or Permit to Operate; Issuance of Permit to Bring-In Local Articles; Issuance of Permit to Bring In Imported Articles; Issuance of Permit to Bring Out Imported Articles; Issuance of Import Permit; Issuance of Export Clearance; Issuance of Gate Pass; Approval of Request for Extension of Operating Hours; Approval of Request to Enter Vehicle at Airside; Issuance of Building Permit; Issuance of Occupancy Permit; Application for Berthing/Anchorage Permit (Vessel Entrance); and Application for Undocking Permit (Vessel Departure).

Component					Baseline Data	Reported	Target		
	Objective/Measure		Formula	Weight	Rating System	2022	2023	2024	2025
LEARNING AND GROWTH	SO 6	Develop a Competent and Motivated Workforce							
	SM 10	Percentage of Employees Meeting Required Competencies	Competency Level 2025 – Competency Level 2024 (where Competency Level = Total Number of Employees with Required Competencies Met / Total Number of Employees)	5%	All or Nothing	Competency Baseline Established	Improvement from the 2022 Competency Baseline	Increase from 2023 Actual Competency Level	Increase from 2024 Actual Competency Level
	SO 7	Automate Key Processes							
	SM 11	Implementation of the Information System Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing	2023-2027 ISSP as Submitted to and Acknowledged by the DICT	Completed 2 out of 3 Deliverables	100% Attainment of the ISSP 2024 Deliverables	100% Implementation of the 2025 Deliverable ⁶ under the 2023-2027 ISSP
	SO 8	Achieve Business Resilience							
	SM 12	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	Actual Accomplishment	5%	All or Nothing	Not Applicable	Not Applicable	Not Applicable	Board-Approved Public Service Continuity Plan (PSCP)
			Sub-Total		15%				
		TOTAL		100%					

⁶ Inventory Management System

Component					Baseline Data	Reported	Target	
	Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025
BONUS STRATEGIC MEASURES								
	GAD Budget Utilization		1%	All or Nothing	N/A			5% of Total COB
	ISO Certification on any of the following Standards: i) Environmental Management System (EMS) Certification ii) Business Continuity Management Systems (BCMS)		1%	All or Nothing	N/A			Certification on Environmental Management System (ISO 14001:2015) or Business Continuity Management System (ISO 22301:2019)

For GCG:


ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ
Commissioner

For PPMC:


HON. FELIX S. RACADIO
Acting President/CEO (PCEO)

LBC EXPRESS, INC.
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MIN : 15000711563916656
Serial No : GM00B1YM
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SHIPPER: GOVERNANCE COMMISSION, FOR
GOCC

Address: TIN # 420 090 759 - 3/F BDO TOWER
8741 PASEO DE ROXAS ST SALC VILL BELAIR CITY
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Contact No.: 9000000000
TIN: Email:

CONSIGNEE: RACADIO, ATTY FELIX S
And or/ care of: /

Address: PORO POINT MNGT CORP GOV. JOAQUIN L
ORTEGA AVE SAN AGUSTIN CITY OF SAN FERNANDO LA
UNION
Contact No.: 9000000000

Courier N-Pouch SS

Quantity : 1
Origin : MMA-AYA04-PASEO DE ROXAS
Tran. Date : 04/08/2025 09:47:36 AM
Delivery Date : 04/09/2025 - 04/11/2025
Area Dest. : North Luzon
Tran. Type : Delivery
Cut-Off : 06:30 PM
Actual Wt (Kg.) : 0.00

VATable(Freight) : 171.43
Supplies Fee : (0.00)
VAT-Exempt : 0.00
VAT Zero-Rated : 0.00
10AM Pickup Fee : 0.00
Total Sales/Unit Cost: 171.43
12% VAT : 20.57
Amount Due : 192.00
Discount : 0.00
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Signature of Associate

GOVERNANCE COMMISSION, FOR GOCC
Signature of Shipper

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BIR Accreditation No: 1220007021402015060318 Date Issued: 06/26/2015