

**PORO POINT MANAGEMENT CORPORATION**  
**(A Member of The BCDA Group)**  
**Statement of Cash Flows**  
**As of September 30, 2019**

	Notes	2019	2018	Variance
<b>Cash Flow from Operating Activities</b>				
Cash Inflow				
OPEX funds received from BCDA		93,950,658.68	92,420,136.57	1,530,522.11
Collection of Zone revenues in behalf of BCDA		-	42,386,126.32	-42,386,126.32
Collection of Receivables		13,384,652.84	19,580,104.99	-6,195,452.15
Collection of Miscellaneous income		1,426,045.07	2,615,453.48	-1,189,408.41
Proceeds from termination of investment in time deposits		30,226,344.91	50,940,732.69	-20,714,387.78
Total Cash Inflow		138,987,701.50	207,942,554.05	-68,954,852.55
Cash Outflow				
Payment to Employees and Suppliers		-70,451,813.13	-75,300,153.78	4,848,340.65
Investment in Time deposit account		-70,000,000.00	-70,000,000.00	0.00
Remittance of Collections to BCDA		-3,199,987.60	-44,202,940.24	41,002,952.64
Payment of Taxes		-7,514,901.08	-9,731,911.29	2,217,010.21
Total Cash Outflow		-151,166,701.81	-199,235,005.31	48,068,303.50
<b>Net Cash Provided by (used in) Operating Activities</b>		<b>-12,179,000.31</b>	<b>8,707,548.74</b>	<b>-20,886,549.05</b>
<b>Cash Flow from Investing Activities</b>				
Cash Inflow				
Interest received		447,185.53	220,512.14	226,673.39
Cash Outflow				
Capital Expenditure projects	-	8,104,471.24	-	8,104,471.24
Acquisition of Land		-	-	-
Interest received		-	-	-
Total Cash Outflow	-	8,104,471.24	-	8,104,471.24
<b>Net Cash Provided by (used in) Investing Activities</b>	<b>-</b>	<b>7,657,285.71</b>	<b>220,512.14</b>	<b>-7,877,797.85</b>
<b>Cash Flow from Financing Activities</b>				
Cash Inflow				
CAPEX funds from BCDA		8,695,175.05	-	8,695,175.05
<b>Net Cash Provided by (used in) Financing Activities</b>		<b>8,695,175.05</b>	<b>-</b>	<b>8,695,175.05</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>-11,141,110.97</b>	<b>8,928,060.88</b>	<b>-20,069,171.85</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>		<b>17,447,045.88</b>	<b>12,184,157.89</b>	<b>5,262,887.99</b>
<b>Cash and Cash Equivalents, Ending</b>		<b>6,305,934.91</b>	<b>21,112,218.77</b>	<b>-14,806,283.86</b>

Certified correct by:

**LENIMA B. JUDAN**  
*Finance Manager*