

**PORO POINT MANAGEMENT CORPORATION**  
**(A Member of The BCDA Group)**  
**Statement of Cash Flows**  
**As of September 30, 2020**

	<b>2020</b>	<b>2019</b>	<b>Variance</b>
<b>Cash Flow from Operating Activities</b>			
Cash Inflow			
OPEX funds received from BCDA	88,816,134.48	93,950,658.68	- 5,134,524.20
Collection of Receivables	9,173,189.64	13,384,652.84	-4,211,463.20
Collection of Miscellaneous income	3,515,425.43	1,426,045.07	2,089,380.36
Proceeds from termination of investment in time deposits	46,091,023.78	30,226,344.91	15,864,678.87
Total Cash Inflow	147,595,773.33	138,987,701.50	8,608,071.83
Cash Outflow			
Payment to Employees and Suppliers	-46,829,368.83	-70,451,813.13	23,622,444.30
Investment to Time deposit accounts	-70,000,000.00	-70,000,000.00	0.00
Remittance of Collections to BCDA	0.00	-3,199,987.60	3,199,987.60
Payment of Taxes	-8,412,330.87	-7,514,901.08	-897,429.79
Total Cash Outflow	-125,241,699.70	-151,166,701.81	25,925,002.11
<b>Net Cash Provided by (used in) Operating Activities</b>	<b>22,354,073.63</b>	<b>-12,179,000.31</b>	<b>28,227,559.92</b>
<b>Cash Flow from Investing Activities</b>			
Cash Inflow			
Interest received	1,020,081.39	447,185.53	572,895.86
Cash Outflow			
Capital Expenditure projects	- 4,106,494.91	- 8,104,471.24	3,997,976.33
Acquisition of Land	-	-	-
Total Cash Outflow	- 4,106,494.91	- 8,104,471.24	3,997,976.33
<b>Net Cash Provided by (used in) Investing Activities</b>	<b>- 3,086,413.52</b>	<b>- 7,657,285.71</b>	<b>4,570,872.19</b>
<b>Cash Flow from Financing Activities</b>			
Cash Inflow			
CAPEX funds from BCDA	4,106,494.91	8,695,175.05	- 4,588,680.14
<b>Net Cash Provided by (used in) Financing Activities</b>	<b>4,106,494.91</b>	<b>8,695,175.05</b>	<b>- 4,588,680.14</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>23,374,155.02</b>	<b>-11,141,110.97</b>	<b>28,209,751.97</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>	<b>19,008,041.23</b>	<b>17,447,045.88</b>	<b>1,560,995.35</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>42,382,196.25</b>	<b>6,305,934.91</b>	<b>36,076,261.34</b>

Certified correct by:

  
**LENIMA B. JUDAN**  
 Finance Manager