

**PORO POINT MANAGEMENT CORPORATION**  
**(A Member of The BCDA Group)**  
**Statement of Cash Flows**  
**As of June 30, 2019**

	Notes	2019	2018	Variance
<b>Cash Flow from Operating Activities</b>				
Cash Inflow				
OPEX funds received from BCDA		93,950,658.68	67,480,150.19	26,470,508.49
Collection of Zone revenues in behalf of BCDA		-	27,234,270.65	-27,234,270.65
Collection of Receivables		6,663,592.67	19,259,504.42	-12,595,911.75
Collection of Miscellaneous income		1,193,456.49	2,310,970.06	-1,117,513.57
Proceeds from termination of investment in time deposits		30,226,344.91	30,128,796.43	97,548.48
Total Cash Inflow		132,034,052.75	146,413,691.75	-14,379,639.00
Cash Outflow				
Payment to Employees and Suppliers		-48,539,515.13	-35,786,108.64	-12,753,406.49
Investment in Time deposit account		-70,000,000.00	-70,000,000.00	0.00
Remittance of Collections to BCDA		-3,199,987.60	-28,523,284.00	25,323,296.40
Payment of Taxes		-6,808,813.40	-4,204,597.96	-2,604,215.44
Total Cash Outflow		-128,548,316.13	-138,513,990.60	9,965,674.47
<b>Net Cash Provided by (used in) Operating Activities</b>		<b>3,485,736.62</b>	<b>7,899,701.15</b>	<b>-4,413,964.53</b>
<b>Cash Flow from Investing Activities</b>				
Cash Inflow				
Interest received		341,859.02	200,263.68	141,595.34
Cash Outflow				
Capital Expenditure projects		- 6,517,485.20	-	- 6,517,485.20
Acquisition of Land		-	-	-
Interest received		-	-	-
Total Cash Outflow		- 6,517,485.20	-	- 6,517,485.20
<b>Net Cash Provided by (used in) Investing Activities</b>		<b>- 6,175,626.18</b>	<b>200,263.68</b>	<b>-6,375,889.86</b>
<b>Cash Flow from Financing Activities</b>				
Cash Inflow				
CAPEX funds from BCDA		7,108,189.01	-	7,108,189.01
<b>Net Cash Provided by (used in) Financing Activities</b>		<b>7,108,189.01</b>	<b>-</b>	<b>7,108,189.01</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>4,418,299.45</b>	<b>8,099,964.83</b>	<b>-3,681,665.38</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>		<b>17,447,045.88</b>	<b>12,184,157.89</b>	<b>5,262,887.99</b>
<b>Cash and Cash Equivalents, Ending</b>		<b>21,865,345.33</b>	<b>20,284,122.72</b>	<b>1,581,222.61</b>