

PORO POINT MANAGEMENT CORPORATION*(A Member of The BCDA Group)***Statement of Cash Flows****As of June 30, 2020**

	2020	2019	Variance
Cash Flow from Operating Activities			
Cash Inflow			
OPEX funds received from BCDA	93,266,134.48	93,950,658.68	- 684,524.20
Collection of Zone revenues in behalf of BCDA	-	-	0.00
Collection of Receivables	8,435,648.81	6,663,592.67	1,772,056.14
Collection of Miscellaneous income	1,710,123.12	1,193,456.49	516,666.63
Proceeds from termination of investment in time deposits	20,000,000.00	30,226,344.91	-10,226,344.91
Total Cash Inflow	123,411,906.41	132,034,052.75	-8,622,146.34
Cash Outflow			
Payment to Employees and Suppliers	-34,334,630.97	-48,539,515.13	14,204,884.16
Investment to Time deposit accounts	-70,000,000.00	-70,000,000.00	0.00
Remittance of Collections to BCDA	0.00	-3,199,987.60	3,199,987.60
Payment of Taxes	-6,660,863.35	-6,808,813.40	147,950.05
Total Cash Outflow	-110,995,494.32	-128,548,316.13	17,552,821.81
Net Cash Provided by (used in) Operating Activities	12,416,412.09	3,485,736.62	20,900,759.46
Cash Flow from Investing Activities			
Cash Inflow			
Interest received	515,000.34	341,859.02	173,141.32
Cash Outflow			
Capital Expenditure projects	-	6,517,485.20	6,517,485.20
Acquisition of Land	-	-	-
Interest received	-	-	-
Total Cash Outflow	-	6,517,485.20	6,517,485.20
Net Cash Provided by (used in) Investing Activities	515,000.34	- 6,175,626.18	6,690,626.52
Cash Flow from Financing Activities			
Cash Inflow			
CAPEX funds from BCDA	-	7,108,189.01	- 7,108,189.01
Net Cash Provided by (used in) Financing Activities	-	7,108,189.01	- 7,108,189.01
Net Increase in Cash and Cash Equivalents	12,931,412.43	4,418,299.45	20,483,196.97
Add: Cash and Cash Equivalents, Beginning	19,008,041.23	17,447,045.88	1,560,995.35
Cash and Cash Equivalents, Ending	31,939,453.66	21,865,345.33	10,074,108.33

Certified correct by:

**LENIMA B. JUDAN***Finance Manager*