

PORO POINT MANAGEMENT CORPORATION
(A Member of The BCDA Group)
Statement of Cash Flows
As of March 31, 2019

	Notes	2019	2018	Variance
Cash Flow from Operating Activities				
Cash Inflow				
OPEX funds received from BCDA		93,950,658.68	-	93,950,658.68
Collection of Zone revenues in behalf of BCDA		-	11,094,354.45	-11,094,354.45
Collection of Receivables		114,082.16	585,078.04	-470,995.88
Collection of Miscellaneous income		709,659.29	1,707,200.82	-997,541.53
Proceeds from termination of investment in time deposits		-	10,000,000.00	-10,000,000.00
Total Cash Inflow		94,774,400.13	23,386,633.31	71,387,766.82
Cash Outflow				
Payment to Employees and Suppliers		-15,838,347.89	-14,039,850.18	-1,798,497.71
Remittance of Collections to BCDA		-3,199,987.60	-12,823,818.37	9,623,830.77
Payment of Taxes		-1,526,809.31	-643,490.25	-883,319.06
Total Cash Outflow		-20,565,144.80	-27,507,158.80	6,942,014.00
Net Cash Provided by (used in) Operating Activities		74,209,255.33	-4,120,525.49	15,682,525.71
Cash Flow from Investing Activities				
Cash Inflow				
Interest received		99,781.48	14,463.80	85,317.68
Cash Outflow				
Capital Expenditure projects	-	2,702,098.42	-	- 2,702,098.42
Acquisition of Land		-	-	-
Interest received		-	-	-
Total Cash Outflow	-	2,702,098.42	-	- 2,702,098.42
Net Cash Provided by (used in) Investing Activities	-	2,602,316.94	14,463.80	-2,616,780.74
Cash Flow from Financing Activities				
Cash Inflow				
CAPEX funds from BCDA		3,001,943.15	-	3,001,943.15
Net Cash Provided by (used in) Financing Activities		3,001,943.15	-	3,001,943.15
Net Increase in Cash and Cash Equivalents		74,608,881.54	-4,106,061.69	16,067,688.12
Add: Cash and Cash Equivalents, Beginning		17,447,045.88	12,184,157.89	5,262,887.99
Cash and Cash Equivalents, Ending		92,055,927.42	8,078,096.20	83,977,831.22
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