

**PORO POINT MANAGEMENT CORPORATION***(A Member of The BCDA Group)***Statement of Cash Flows****As of March 31, 2020**

	<b>2020</b>	<b>2019</b>	<b>Variance</b>
<b>Cash Flow from Operating Activities</b>			
Cash Inflow			
OPEX funds received from BCDA	93,266,134.48	93,950,658.68 -	684,524.20
Collection of Zone revenues in behalf of BCDA	-	-	0.00
Collection of Receivables	7,136,525.95	114,082.16	7,022,443.79
Collection of Miscellaneous income	1,223,634.67	709,659.29	513,975.38
Proceeds from termination of investment in time deposits	-	-	0.00
Total Cash Inflow	101,626,295.10	94,774,400.13	6,851,894.97
Cash Outflow			
Payment to Employees and Suppliers	-20,034,507.68	-15,838,347.89	-4,196,159.79
Investment to Time deposit accounts	-70,000,000.00	0.00	-70,000,000.00
Remittance of Collections to BCDA	0.00	-3,199,987.60	3,199,987.60
Payment of Taxes	-1,399,351.22	-1,526,809.31	127,458.09
Total Cash Outflow	-91,433,858.90	-20,565,144.80	-70,868,714.10
<b>Net Cash Provided by (used in) Operating Activities</b>	<b>10,192,436.20</b>	<b>74,209,255.33</b>	<b>-67,541,268.41</b>
<b>Cash Flow from Investing Activities</b>			
Cash Inflow			
Interest received	25,806.14	99,781.48	-73,975.34
Cash Outflow			
Capital Expenditure projects	-	2,702,098.42	2,702,098.42
Acquisition of Land	-	-	-
Interest received	-	-	-
Total Cash Outflow	-	2,702,098.42	2,702,098.42
<b>Net Cash Provided by (used in) Investing Activities</b>	<b>25,806.14 -</b>	<b>2,602,316.94</b>	<b>2,628,123.08</b>
<b>Cash Flow from Financing Activities</b>			
Cash Inflow			
CAPEX funds from BCDA	-	3,001,943.15 -	3,001,943.15
<b>Net Cash Provided by (used in) Financing Activities</b>	<b>-</b>	<b>3,001,943.15 -</b>	<b>3,001,943.15</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>10,218,242.34</b>	<b>74,608,881.54</b>	<b>-67,915,088.48</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>	<b>19,008,041.23</b>	<b>17,447,045.88</b>	<b>1,560,995.35</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>29,226,283.57</b>	<b>92,055,927.42</b>	<b>-62,829,643.85</b>

Certified correct by:

**LENIMA B. JUDAN***Finance Manager*