


PORO POINT MANAGEMENT CORPORATION
(A Member of The BCDA Group)
Condensed Statement of Financial Position
As of June 30, 2022

	Note	2022	2021	Variance
ASSETS				
Current Assets				
Cash and Cash Equivalents	3	13,485,133.97	9,506,035.37	3,979,098.60
Investments	4	100,662,982.61	121,162,750.51	(20,499,767.90)
Receivables	5	5,283,630.14	11,233,073.77	(5,949,443.63)
Inventories	6	804,885.81	794,779.08	10,106.73
Other Current Assets	7	4,057,115.35	1,863,805.79	2,193,309.56
Total Current Assets		124,293,747.88	144,560,444.52	(20,266,696.64)
Non-Current Assets				
Investments in Joint Ventures	8	15,000,000.00	15,000,000.00	-
Other Investments	9	15,000.00	15,000.00	-
Investment Property	10	114,830,766.55	100,228,746.13	14,602,020.42
Property, Plant and Equipment	11	10,435,008.75	8,259,106.93	2,175,901.82
Intangible Assets	12	20,476.90	20,476.90	-
Other Non-Current Assets	13	1,254,265.39	1,254,265.39	-
Total Non-Current Assets		141,555,517.59	124,777,595.35	16,777,922.24
TOTAL ASSETS		265,849,265.47	269,338,039.87	(3,488,774.40)
LIABILITIES				
Current Liabilities				
Financial Liabilities	14	3,570,093.04	5,652,303.01	(2,082,209.97)
Inter-Agency Payables	15	95,463,109.25	98,243,946.44	(2,780,837.19)
Trust Liabilities	16	1,854,905.02	1,762,369.88	92,535.14
Deferred Credits	17	35,103,104.51	39,295,660.39	(4,192,555.88)
Other Payables	18	10,785,622.16	6,628,203.75	4,157,418.41
Total Current Liabilities		146,776,833.98	151,582,483.47	(4,805,649.49)
Non-Current Liabilities				
Inter-Agency Payables	19	18,437,109.76	18,437,109.76	0.00
Total Non-Current Liabilities		18,437,109.76	18,437,109.76	0.00
TOTAL LIABILITIES		165,213,943.74	170,019,593.23	(4,805,649.49)
EQUITY				
Stockholders' Equity	20	83,143,720.23	83,143,720.23	-
Retained Earnings/(Deficit)		17,491,601.50	16,174,726.41	1,316,875.09
Total Equity		100,635,321.73	99,318,446.64	1,316,875.09
TOTAL LIABILITIES AND EQUITY		265,849,265.47	269,338,039.87	(3,488,774.40)

See Accompanying Notes to Financial Statements.

Certified correct:


LENIMA B. JUDAN
Finance Manager