



13 June 2018

MR. SHERWIN S. RIGOR

Chairperson

MR. FELIX S. RACADIO

President and CEO (PCEO)

PORO POINT MANAGEMENT CORPORATION (PPMC)

Gov. Joaquin L. Ortega Ave., San Fernando City

2500 La Union

RE : TRANSMITTAL OF 2018 PERFORMANCE SCORECARD

Dear Chairperson Rigor and PCEO Racadio,

This is to formally transmit the 2018 Charter Statement and Strategy Map (**Annex A**) and 2018 Performance Scorecard (**Annex B**) of PPMC.

The PPMC proposed Charter Statement, Strategy Map and Performance Scorecard submitted on 03 October 2017 were **MODIFIED** based on the discussions made during the technical panel meeting (TPM) held on 01 December 2017 and evaluation of revised documents submitted on 15 February 2018. The 2018 Performance Scorecard, as attached, shall take effect **IMMEDIATELY**.

We take this opportunity to inform PPMC that Item 5 of GCG Memorandum Circular No. 2017-02 mandates GOCCs to submit Quarterly Monitoring Reports and upload the same in the GOCC's website within thirty (30) calendar days from the close of each quarter.

In view of the foregoing, PPMC is hereby **DIRECTED** to upload the 1st Quarterly Monitoring Report in its website and submit the same together with validating documents necessary for the review and evaluation of the reported accomplishment. PPMC is given **thirty (30) calendar days** from receipt of this letter comply with the said directive.

FOR YOUR COMPLIANCE.

Very truly yours,

SAMUEL G. DAGPIN, JR.

Chairman

MICHAEL P. CLORIBEL
 Commissioner

MARITES C. DORAL
 Commissioner

RECEIVED
 JUN 18 2018

BY: *[Signature]* 9:31 am
 Received: (AP)
 Forwarded Memorandum
 Acting ES
 June 26, 2018; 9:01 AM

Received by: *[Signature]* 8:15am
 Ms. Ariyn P. Tan 060618
 Corporate Planning Office:



PPMC CHARTER STATEMENT AND STRATEGY MAP

VISION: By 2020, the Poro Point Freeport Zone is an international gateway for trade, business and tourism.

MISSION:
To develop and manage the Poro Point Freeport Zone in order to promote the economic and social development of Northern Luzon in particular, and the country in general while ensuring the conservation and protection of our environment and natural resources.

- CORE VALUES:**
- Integrity
 - Stewardship
 - Excellence

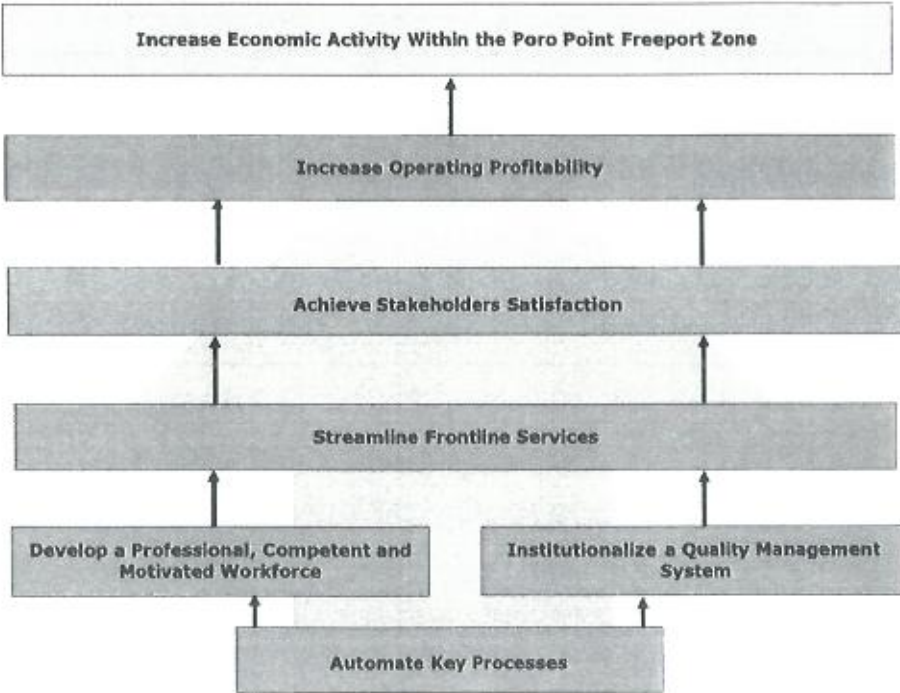
SOCIAL IMPACT

FINANCIAL

STAKEHOLDERS

INTERNAL PROCESSES

LEARNING & GROWTH



THEMES:

Development Orientation	Service Excellence	Financial Viability
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2018 PERFORMANCE SCORECARD (ANNEX B)

PORO POINT MANAGEMENT CORPORATION

Component		Baseline Data			Target			
Objective/Measure	Formula	Weight	Rating System	2015	2016	2017	2018	
SO 1	Increase Economic Activity within the Poro Point Freeport Zone							
SM 1	Number of New Locators Meeting Best Use Criteria or New Developmental Projects Signed	Absolute number	10%	(Actual/Target) x Weight	3	0	3	4
SM 2	Actual Investment in the PPFZ	Absolute amount	15%	(Actual/Target) x Weight <i>0% = If less than ₱249.9 Million</i>	Additional ₱130 Million	Additional ₱450 Million	Additional ₱300 Million	Additional ₱450 Million
SM 3	Actual Number of Jobs Generated within the PPFZ	Absolute number	5%	(Actual/Target) x Weight	-	-	-	853
	Sub-total		30%					
SO 2	Increase Operating Profitability							
SM 4	Actual Zone Revenue	Absolute number	20%	(Actual/Target) x Weight <i>0% = If less than ₱87 Million</i>	₱83 Million	₱87 Million	₱97 Million	₱111.88 Million
SM 5	Airport Fees Collection Effectiveness Index (CEI)	$\frac{(\text{Beg. Receivables} + \text{Monthly Credit Sales} - \text{End Total Receivables})}{(\text{Beg. Receivables} + \text{Monthly Credit Sales})}$	15%	(Actual/Target) x Weight	-	-	-	80%

Monthly credit sales = Total Credit Sales / no. of months

Component				Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2015	2016	2017	2018
	- End Current Receivables) x 100						
	Sub-total	35%					
SO 3	Achieve Stakeholders Satisfaction						
SM 6	Percentage of Satisfied Customers	Total number of respondents who gave a rating of at least Satisfactory / Total number of respondents	10%	(Actual/Target) x Weight 0% = If less than 80%	-	77%	90%) 90%
	Sub-total		10%				
SO 4	Streamline Frontline Services						
SM 7	Percentage of Requests Processed within Applicable Processing Time ²	Number of requests processed within applicable processing time / Total number of requests processed in the year	10%	(Actual/Target) x Weight 0% = If less than 90%	-	-	100% 100%
	Sub-total		10%				

Applicable processing time are as follows: Start-up Business Registration – 17 working days (w.d.); Renewal of Registration Certificate – 2.5 w.d.; Renewal of Permit to Operate – 4 hours; and, Issuance of Building Permit – 11 w.d.

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2015	2016	2017	2018	
SO 5	Institutionalize a Quality Management System							
SM 8	Attain ISO Certification	Actual accomplishment	5 %	All or nothing	-	Passed Surveillance Audit	Readiness for ISO 9001:2015 Certification	Certification under ISO 9001:2015 Standards
SO 6	Develop a Professional, Competent, and Motivated Workforce							
SM 9	Percentage of Employees Meeting Required Competencies	Number of employees meeting required competencies / Total number of employees	5%	All or nothing	-	+0.50 Improvement from the Baseline (3.90 from 3.40)	Establish Organizational Competency Baseline	Improve Competency Baseline
SO 7	Automate Key Processes							
SM 10	Implementation of IT-based System for Key Processes	Actual accomplishment	5%	All or nothing	Automation of Document Tracking System	Automation of Disbursement System	Automation of Import and Export Permit System	Automation of Issuance of Permit to Bring in and Bring out
	Sub-total		15%					
	TOTAL		100%					

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