



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group

Orientation Program and Continuous Professional Education Programs for Directors

Section 2.14 of the PPMC Manual of Corporate Governance provides that:

2.14 COMMUNICATION

The Board and Management shall ensure the thorough dissemination of this Code to all employees and third parties, and shall enjoy the development of organizational policies and processes consistent with the GOCC Code of Corporate Governance and this Manual.

2.14.1 Education on the Code of Corporate Governance

Funds shall be allocated for the conduct of an orientation program to operationalize this Corporate Governance Manual and for the continued education and training of all Directors, officers, and employees to ensure compliance with the GOCC Code of Corporate Governance and this Manual.

Continuing Education of the Board

Newly-appointed Directors must undergo PPMC's orientation program on the following policies, namely: PPMC By-Laws, PPMC Manual of Corporate Governance and PPMC Code of Ethics among others.

As key decision makers, the PPMC Board recognizes the importance of capacity building and training activities to keep them updated on the current laws, rules, and regulations relevant to the operations of PPMC. PPMC allocates funds for these seminars and training sessions.

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