

Date	Activities	Discussion Points/Highlights of Discussion
January 26, 2015	Committee Meeting	<p>Discussed the following:</p> <ul style="list-style-type: none"> <li>➤ Reduction of the minimum investment for the Lighthouse Project.</li> <li>➤ Intent of Thunderbird to use the area being occupied by Poro Point Management Corporation.</li> <li>➤ Lease rate in the commercial areas of the Baywalk at Php40.00.</li> <li>➤ DOTC-PPMC Partnership.</li> </ul>
March 23, 2015	Committee Meeting	<p>Discussed the following:</p> <ul style="list-style-type: none"> <li>➤ Compromise Agreement between Bases Conversion and Development Authority (BCDA), and Bulk Handlers, Inc. (BHI) as regards to the Poro Point Industrial Corporation (PPIC).</li> </ul>

Prepared By:

  
 Abigail O. Peralta  
 Committee Secretariat

**COMMITTEE ON INVESTMENT AND PROMOTION  
CY 2015**

Date	Activities	Discussion Points/Highlights of Discussion
January 12, 2015	1 <sup>st</sup> Committee Meeting (JOINT MEETING OF THE COMMITTEE ON INVESTMENT AND PROMOTION AND COMMITTEE ON INFRASTRUCTURE)	<ol style="list-style-type: none"> <li>1. Re-Bidding of the Long-Term Lease and Development of the Poro Point Lighthouse and Revised Terms of Reference (TOR)</li> <li>2. Report on Meeting with La Union Electric Company (LUECO)</li> <li>3. Requirement for a Reservation Fee</li> <li>4. The Philippine Star January 11, 2015 article: DOT's Visit the Philippines Year 2015</li> </ol>
January 26, 2015	2 <sup>nd</sup> Committee Meeting ( JOINT MEETING OF THE COMMITTEE ON INVESTMENT AND PROMOTION AND COMMITTEE ON INFRASTRUCTURE)	<ol style="list-style-type: none"> <li>1. Revised Terms of Reference (TOR) for the Long-Term Lease and Development of the Poro Point Lighthouse</li> <li>2. Intent of Thunderbird Pilipinas Hotels and Resorts, Inc.(TPHRI) to use the PPMC Admin Building</li> <li>3. DOT - Region I and PPMC Partnership</li> </ol>
February 9, 2015	3 <sup>rd</sup> Committee Meeting	<ol style="list-style-type: none"> <li>1. Proposed Reservation Fee for the leasable lots inside the PPFZ</li> <li>2. Letter from Thunderbird Pilipinas Hotels and Resorts, Inc. (TPHRI) submitting a copy of the duly signed and notarized Contract of Sublease including the Registration Papers/Documents and Profile of the sub-lessee (Korean Restaurant)</li> <li>3. The Philippine Star Article on Poro Point Lighthouse</li> </ol>
March 9, 2015	4 <sup>th</sup> Committee Meeting	<ol style="list-style-type: none"> <li>1. Failure of Bidding for the Long-Term Lease and Development of the Poro Point Lighthouse</li> <li>2. Term Sheet for the Commercial Lots/Area of the Poro Point Baywalk</li> </ol>
March 23, 2015	5 <sup>th</sup> Committee Meeting	<ol style="list-style-type: none"> <li>1. Revised Term Sheet for the Commercial Lots/Area of the Poro Point Baywalk</li> <li>2. Draft Pro-Forma Letter of Intent (LOI) for the lease of the Poro Point Baywalk Commercial Lots/Area</li> <li>3. Contract of Lease by and between PPMC and COVA Construction and Consulting Services Philippines, Inc. (COVA)</li> <li>4. Discussion on ICT-BPO Issues and Concerns</li> </ol>
May 3, 2015	6 <sup>th</sup> Committee Meeting	<ol style="list-style-type: none"> <li>1. Revised Term Sheet for the Commercial Lots/Area of the Poro Point Baywalk</li> <li>2. Request of COVA Construction and Consulting Services Philippines, Inc. (COVA) for extension of six (6) months Grace Period</li> <li>3. Update on the Long-Term Lease and Development of the Poro Point Lighthouse</li> <li>4. Research/Study on the PEZA Incentives compared to Freeport Incentives</li> </ol>
June 2, 2015	7 <sup>th</sup> Committee Meeting	<ol style="list-style-type: none"> <li>1. Proposed Memorandum of Agreement (MOA) by and between PPMC and BIOSYN Powergen, Inc.</li> <li>2. Proposed Project Implementation Plan (PIP) of Thunderbird Pilipinas Hotels and Resorts, Inc. (TPHRI) for the Casino Business Hotel</li> </ol>

August 5, 2015	8 <sup>th</sup> Committee Meeting ( JOINT MEETING OF THE COMMITTEE ON INVESTMENT AND PROMOTION, COMMITTEE ON FINANCE AND COMMITTEE ON GOOD GOVERNANCE, LEGAL & REGULATORY)	1. Cost-Benefit Analysis of the Proposed Compromise Agreement by and between BCDA, PPMC and Bulk Handler's, Inc.
August 17, 2015	9 <sup>th</sup> Committee Meeting	1. Application of Joy_Amusement Corporation as PPFZ Registered Enterprise 2. Update on the Project Implementation Plan (PIP) of Locators 3. Five-Year Business Plan (CY 2016-2020)
September 7, 2015	10 <sup>th</sup> Committee Meeting (JOINT MEETING OF THE COMMITTEE ON INVESTMENT AND PROMOTION AND COMMITTEE ON INFRASTRUCTURE)	1. Application of Joy_Amusement Corporation as PPFZ Registered Enterprise 2. Common Usage Service Area (CUSA) Fee 3. Update on the San Fernando Airport 4. Update on the discussion with La Union Electric Company (LUECO) and Metro San Fernando Water District (MSFWD) 5. Update on the ongoing construction of the Poro Point Baywalk with Events Center
October 19, 2015	11 <sup>th</sup> Committee Meeting	1. Application of Poro Exim Corporation as PPFZ Registered Enterprise (lease of 4,000 square meters area) 2. Intent to lease an area of 5,000 square meters with an expansion
November 6, 2015	12 <sup>th</sup> Committee Meeting	1. Application of QB Systems Asia, Inc. to lease a 500 square meters area 2. Application of Poro Exim Corporation as PPFZ Registered Enterprise (lease of 4,000 square meters area) 3. Update on the Long-Term Lease and Development of the Poro Point Lighthouse 4. Update on the Upgrading of the San Fernando Airport
November 16, 2015	13 <sup>th</sup> Committee Meeting	1. Proposed Lease Rate for the Leasable Areas of the PPFZ

Prepared by:

  
**JOSEFA CATHERINE T. BADA**  
 Vice President for Airport Management/Secretariat

  
**ELIZA M. MACANOCIDO**  
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**COMMITTEE ON INFRASTRUCTURE**

<b>DATE</b>	<b>ACTIVITIES</b>	<b>DISCUSSION POINTS/HIGHLIGHTS OF DISCUSSION</b>
January 12, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Re-Bidding of the Long-Term Lease and Development of the Poro Point Lighthouse and Revised Terms of Reference (TOR)</li> <li>2. Power (Report on Meeting with La Union Electric Company –LUECO)</li> <li>3. Requirement for a Reservation Fee in reserving areas/lots to be leased inside the Zone.</li> <li>4. The Philippines Star January 11, 2015 article: DOT's Visit in the Philippines Year 2015</li> </ol>
January 26, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Revised Terms of Reference (TOR) of the Long-Term Lease and Development of the Poro Point Lighthouse</li> <li>2. Intent of Thunderbird Pilipinas Hotels and Resorts Inc. (TPHRI) to use the PPMC Admin Building</li> <li>3. DOT-Region I and PPMC Partnership</li> </ol>
February 25, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Commercial Areas – Lay-out of Baywalk</li> <li>2. Common Usage Service Area (CUSA) Fee</li> </ol>
March 9, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Commercial Areas – Lay-out of Baywalk</li> <li>2. Common Usage Service Area (CUSA) Fee</li> </ol>
April 12, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Public Bidding for the Construction of Baywalk with Events Center</li> <li>2. Philippine Air Force Fence Relocation and Guard house</li> </ol>
May 4, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Common Usage Service Area (CUSA) Fee</li> <li>2. Old Spanish Lighthouse</li> </ol>
May 20, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Old Spanish Lighthouse</li> <li>2. Letters from the Philippine Air Force (PAF)</li> </ol>
June 2, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Old Spanish Lighthouse</li> <li>2. Letters from the Philippine Air Force (PAF)</li> </ol>
June 15, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Picture/s and Lay-out of the BioSyn project</li> </ol>

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		<p>proposal</p> <ol style="list-style-type: none"> <li>2. Basis for the collection of the Water Security Deposit by the Metro San Fernando Water District</li> <li>3. BAC Resolution Declaring the Bid of WERR Corporation International as the Single Calculated and Responsive Bid</li> </ol>
July 6, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Different Rates of the La Union Electric Company Inc. (LUECO)</li> <li>2. Proposed Design of WERR Corporation for the Poro Point Baywalk Project particularly the location of the Fire Trees</li> </ol>
August 17, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Construction of Baywalk with Events Center</li> </ol>
September 7, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Application of Joy-Amusement Corporation as PPFZ Registered Enterprise</li> <li>2. Common Usage Service Area (CUSA) Fee</li> <li>3. Update on the San Fernando Airport</li> <li>4. Update on the discussion with La Union Electric Company (LUECO) and Metro San Fernando water District and Fernando Water District (MSFWD)</li> <li>5. Update on the Construction of Baywalk with Events Center</li> </ol>
September 30, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Proposed BPO Building (Global)</li> <li>2. Proposed Design Guidelines for the Baywalk Commercial strip</li> </ol>
November 6, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Revised Poro Point Map</li> <li>2. Cost Estimate of the Damages for the specific areas which were affected by Typhoon Lando</li> </ol>
December 8, 2015	Committee Meeting	<ol style="list-style-type: none"> <li>1. Repair and rehabilitation of the San Fernando Airport Control Tower.</li> <li>2. Request for Contract Time Extension for the Construction of Baywalk with Events Center</li> </ol>

**Prepared By:**

**Engr. Corila A. Corpuz**

**Vice President for Infrastructure Management**

**PORO POINT MANAGEMENT CORPORATION  
 INFORMATION ON BOARD COMMITTEES AND THEIR ACTIVITIES  
 FOR THE YEAR 2015**

<b>NOMINATION AND HR COMMITTEE MEETINGS</b>		
<b>DATE</b>	<b>MEETING</b>	<b>DISCUSSION POINTS/HIGHLIGHTS OF DISCUSSION</b>
February 9, 2015	Committee Meeting	Discussed the following: 1. COA Audit Observation on Educational Assistance and Health Insurance 2. COA Audit Observation on Registration Fees for Training 3. Preparation of Individual Performance Agreements 4. Sillag Update
February 25, 2015	Committee Meeting	Discussed the following: 1. Performance-Based Bonus
March 9, 2015	Committee Meeting	Discussed the following: 1. Directors and Officers Liability Insurance (DOLI) 2. Submission to GCG re: Performance Based Incentive of the PPMC Board of Directors 3. ISO Certificate 4. Sillag Festival Updated Schedule of Activities
April 12, 2015	Committee Meeting	Discussed the following: 1. Performance Scorecard
May 3, 2014	Committee Meeting	Discussed the following: 1. Report on the Meeting with Representative of Governance Commission for Government-Owned and Controlled Corporations 2. Retirement of Employees
June 2, 2015	Committee Meeting	Discussed the following: 1. Productivity Enhancement Incentive (PEI) 2. Institutionalize Integrity Management Program (IMP) in PPMC 3. Representatives of the PPMC Board to the PPMC Board of Trustees of the PPMC Directors', Officers' and Employees' Provident Fund, Inc.
July 6, 2015	Committee Meeting	Discussed the following: 1. Mid-year Performance Assessment Report



		<ol style="list-style-type: none"> <li>2. Performance-Based Incentive for the Board of Directors</li> <li>3. Draft Stakeholder Satisfaction Survey</li> </ol>
July 20, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Request for the Approval of the Extension of Service of VP Joel G. Caringal</li> </ol>
August 17, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Letter of Atty. Felix S. Racadio, dated August 8, 2015, requesting for payment of monetary emoluments/benefits and claims</li> <li>2. Request for re-alignment re: Payment of Early Retirement Benefits of Mr. Jonathan B. Hufana</li> </ol>
September 7, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Early Retirement Benefit</li> <li>2. Policy on Service Obligation</li> <li>3. Request for the Approval of the Terms of Reference for the Selection of Third Party to Conduct a Stakeholder Satisfaction Survey for Poro Point Management Corporation</li> </ol>
September 30, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Letter to COA dated September 21, 2015 re: PPMC Retirement Benefits</li> <li>2. Stakeholder's Satisfaction Survey</li> <li>3. Organizational Structure</li> <li>4. Training Under the partnership between PPMC and PMAP La Union Chapter</li> <li>5. Inclusion of Dir. Manolito S. Hidalgo in the PBI</li> <li>6. Attendance to the Executive Training Programme in Urban Policy, Governance and Green City Development in Singapore on October 4-17, 2015</li> </ol>
October 19, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Proposed Policy on Service Obligation</li> <li>2. Status of PPMC's Letter to COA re: Retirement Benefits</li> </ol>
November 6, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Public Bidding of the Contract for Manpower Services</li> <li>2. Proposed Policy on Service Obligation for Attendance to Trainings/Scholarship Programs</li> </ol>

		<ol style="list-style-type: none"> <li>3. Review of Organizational Structure/GCG Memorandum Circular 2015-04: Reorganization, Rationalization &amp; Personnel Planning in the GOCC Sector</li> <li>4. Results of ISO 9001:2008 First Surveillance Audit</li> <li>5. Christmas Party</li> <li>6. Sillag Dates</li> </ol>
December 7, 2015	Committee Meeting	<p>Discussed the following:</p> <ol style="list-style-type: none"> <li>1. Conference with the Department of Labor and Employment in relation to the Request for Assistance Filed by Mr. Danilo B. Aguilar</li> <li>2. Letter from DOLE</li> <li>3. Guide Book for Reorganization for GOCCs</li> <li>4. Attendance to training on Position Classification for GOCCs</li> <li>5. Post-Training Report on the Nanyang Technological University-Temasek Foundation Executive Training Programme in Urban Policy, Governance and Green City Development for Senior Government Officials from the Philippines</li> </ol>



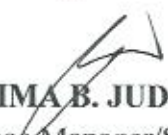
PORO POINT MANAGEMENT CORPORATION  
**INFORMATION ON BOARD COMMITTEES AND THEIR ACTIVITIES**  
 FOR THE YEAR 2015

<b>Finance Committee</b>		
<b>Date</b>	<b>Activities</b>	<b>Discussion Points/Highlights of Discussion</b>
January 12, 2015	Committee Meeting	Discussed the following: 1. Financial Report for November 2014 2. Request letter of BCDA for the release of CY 2015 Opex Fund 3. Request letter of DBP for pick-up deposit arrangement
January 26, 2015	Committee Meeting	Discussed the following: 1. Request letter for financial assistance from the City of San Fernando Anniversary celebration
February 9, 2015	Committee Meeting	Discussed the following: 1. Un-audited Financial Statement for the CY 2014 2. Request for realignment of budget as of December 31, 2014 3. Schedule of exit conference with COA 4. Letter of the Department of Finance re: authority to open an account with Postal Bank
February 25, 2015	Committee Meeting	Discussed the following: 1. Request for closure of PPMC account at PNB 2. Placement to short-term time deposit 3. Treasurer's Report for CY 2014
March 9, 2015	Committee Meeting	Discussed the following: 1. Request for realignment of budget for Sillag 2015 2. Financial Report for January 2015
May 3, 2015	Committee Meeting	Discussed the following: 1. Financial Report for March 2015 2. PPMC Budget Calendar for 2016 3. Letter of BCDA for the release of 4 <sup>th</sup> quarter BCDA land related expense 4. Annual Audit Report for CY 2014
June 2, 2015	Committee Meeting	Discussed the following: 1. Revised Annual Audit Report for CY 2014 and COA certification 2. Financial Report for April 2015 3. Corporate Planning Budget
June 15, 2015	Committee Meeting	Discussed the following: 1. Analysis of accounts – Board expense, insurance and registration, income tax expense 2. Tax implication if PPMC becomes a PPFZ registered locator 3. Request for realignment of budget (Corplan)




July 6, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Request for realignment of budget-Security Augmentation for the arrival of MV Logos Hope on July 8-23, 2015</li> <li>2. Letter to COA requesting opinion regarding locatorship of PPMC</li> <li>3. Financial Report for May 2015</li> </ol>
August 5, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Cost-Benefit Analysis of the Proposed Compromise Agreement by and between BCDA, PPMC and Bulk Handler's Inc.</li> </ol>
August 17, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Request for realignment of budget (Retirement Pay)</li> <li>2. Retirement of Atty. Felix S. Racadio (former PPMC President &amp; CEO/Director)</li> <li>3. Proposed Corporate Operating Budget for CY 2016</li> </ol>
September 7, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Update on Retirement Pay of PPMC</li> <li>2. Request for realignment of budget (Retirement Pay)</li> <li>3. Financial Report for July 2015</li> </ol>
September 30, 2015	Committee meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Request for realignment of budget for the Stakeholder Satisfaction Survey</li> </ol>
October 19, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Reply letter of COA regarding retirement policy of PPMC</li> </ol>
November 6, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Proposed Budget for PPMC Christmas Celebration 2015</li> <li>2. Financial Report for September 30, 2015</li> </ol>
December 7, 2015	Committee Meeting	Discussed the following: <ol style="list-style-type: none"> <li>1. Confirmation of the BCDA-approved budget of PPMC for CY 2016</li> <li>2. Financial Report for October 2015</li> </ol>

Prepared by:

  
**LENIMA B. JUDAN**  
Finance Manager/Secretariat

AUDIT AND RISK OVERSIGHT COMMITTEE MEETING		
Date	Activities	Discussion Points/Highlights of Discussion
January 26, 2015	Committee Meeting	Discussed the following: 1. Accomplishment Report for the year 2014 2. Status of the Execution and Implementation of Approved PPMC Board Resolutions for CY2014
February 25, 2015	Committee Meeting	The Committee discussed the proposed Audit Plan for the CY 2015.
March 09, 2015	Committee Meeting	Discussed the following: 1. Revised Annual Audit Plan for the CY2015 2. COA Billing on Audit Fee for CY2015
May 04, 2015	Committee Meeting	Discussed the following: 1. Accomplishment Report for January to March 2015 2. Status of Implementation of PPMC Board Resolutions for the 1st Quarter of 2015.
May 20, 2015	Committee Meeting	The Committee discussed the COA Annual Audit Report for the CY 2014.
July 06, 2015	Committee Meeting	Discussed the following: 1. Accomplishment Report for the months of April to June 2015 2. Status of Implementation of PPMC Board Resolutions for January to June 2015 3. Status of Audit on Disbursement Processing.
August 17, 2015	Committee Meeting	The Committee discussed on the Update on Audit of Disbursement Process
September 30, 2015	Committee Meeting	The Committee discussed the Final Audit Report on Audit of Systems & Processes - Disbursement Process
November 06, 2015	Committee Meeting	The Committee discussed on the Accomplishment Report for the months of July to September 2015 and the Status of the Implementation of Board Resolution for the period January to September 2015.

Prepared by:

  
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