

PORO POINT MANAGEMENT CORPORATION

(A Member of The BCDA Group)

Statement of Cash Flows**For the year ended September 30, 2018**

(With comparative figures as of September 30, 2017)

		2018		2017
Cash Flow from Operating Activities				
Cash Inflow				
OPEX funds received from BCDA	P	92,420,136.57	P	62,789,975.00
Collection of Zone revenues in behalf of BCDA		42,386,126.32		47,625,284.21
Collection of Receivables		19,580,104.99		7,328,151.81
Collection of Regulatory Fees		780,647.08		975,509.67
Collection of Miscellaneous Income		1,834,806.40		917,539.11
Proceeds from termination of investment in time deposits		50,940,732.69		-
Total Cash Inflow		<u>207,942,554.05</u>		<u>119,636,459.80</u>
Cash Outflow				
Payment to Employees and Suppliers		(75,300,153.78)		(52,488,558.26)
Remittance of Collections to BCDA		(44,202,940.24)		(48,595,061.98)
Payment of Taxes		(9,731,911.29)		(6,026,337.75)
Reclassification of Time Deposit more than 90 days				(60,828,573.83)
Investment in Time Deposit		(70,000,000.00)		-
Total Cash Inflow		<u>(199,235,005.31)</u>		<u>(167,938,531.82)</u>
Net Cash Provided by (used in) Operating Activities		<u>8,707,548.74</u>		<u>(48,302,072.02)</u>
Cash Flow from Investing Activities				
Cash Inflow				
Interest received		220,512.14		761,066.30
Cash Outflow				
Capital Expenditure projects		-		5,263,200.64
Acquisition of Land		-		-
Total Cash Outflow		<u>-</u>		<u>5,263,200.64</u>
Net Cash Provided by (used in) Investing Activities		<u>220,512.14</u>		<u>6,024,266.94</u>
Cash Flow from Financing Activities				
Cash Inflow				
Capex from BCDA		-		(5,466,420.88)
Net Cash Provided by (used in) Financing Activities		<u>-</u>		<u>(5,466,420.88)</u>
Net Increase in Cash and Cash Equivalents		8,928,060.88		(47,744,225.96)
Add: Cash and Cash Equivalents, Beginning		12,184,157.89		64,655,589.81
Cash and Cash Equivalents, Ending	P	<u>21,112,218.77</u>	P	<u>16,911,363.85</u>
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