

**PORO POINT MANAGEMENT CORPORATION**

(A Member of The BCDA Group)

**Statement of Cash Flows**

**For the year ended March 31, 2018**

(With comparative figures as of March 31, 2017)

	<b>2018</b>	<b>2017</b>
<b>Cash Flow from Operating Activities</b>		
Cash Inflow		
OPEX funds received from BCDA	P - P	62,789,975.00
Collection of Zone revenues in behalf of BCDA	11,094,354.45	15,033,239.24
Collection of Receivables	585,078.04	578,442.22
Collection of Regulatory Fees	315,477.31	349,583.36
Collection of Miscellaneous Income	1,391,723.51	370,850.00
Proceeds from termination of investment in time deposits	10,000,000.00	-
Total Cash Inflow	<u><b>23,386,633.31</b></u>	<u><b>79,122,089.82</b></u>
Cash Outflow		
Payment to Employees and Suppliers	(14,039,850.18)	(19,068,897.05)
Remittance of Collections to BCDA	(12,823,818.37)	(15,316,868.51)
Payment of Taxes	(643,490.25)	(2,016,403.80)
Total Cash Outflow	<u>(27,507,158.80)</u>	<u>(36,402,169.36)</u>
<b>Net Cash Provided by (used in) Operating Activities</b>	<u><b>(4,120,525.49)</b></u>	<u><b>42,719,920.46</b></u>
<b>Cash Flow from Investing Activities</b>		
Cash Inflow		
Interest received	14,463.80	111,067.59
Cash Outflow		
Capital Expenditure projects	-	-
Acquisition of Land	-	-
Total Cash Outflow	<u>-</u>	<u>-</u>
<b>Net Cash Provided by (used in) Investing Activities</b>	<u><b>14,463.80</b></u>	<u><b>111,067.59</b></u>
<b>Cash Flow from Financing Activities</b>		
Cash Inflow		
Capex from BCDA	-	-
<b>Net Cash Provided by (used in) Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(4,106,061.69)</b>	<b>42,830,988.05</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>	<b>12,184,157.89</b>	<b>64,655,589.81</b>
<b>Cash and Cash Equivalents, Ending</b>	P <u><u><b>8,078,096.20</b></u></u> P	<u><u><b>107,486,577.86</b></u></u>
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