


PORO POINT MANAGEMENT CORPORATION
(A Member of The BCDA Group)
Statement of Cash Flows
As of September 30, 2021

	2021	2020	Variance
Cash Flow from Operating Activities			
Cash Inflow			
OPEX funds received from BCDA	79,629,259.64	88,816,134.48	- 9,186,874.84
Collection of Receivables	17,037,164.90	9,173,189.64	7,863,975.26
Collection of Miscellaneous income	3,434,742.94	3,515,425.43	-80,682.49
Proceeds from termination of investment	71,881,186.80	46,091,023.78	25,790,163.02
Total Cash Inflow	171,982,354.28	147,595,773.33	-1,403,582.07
Cash Outflow			
Payment to Employees and Suppliers	-56,050,534.75	-46,829,368.83	-9,221,165.92
Investment in time deposit acct	-60,000,000.00	-70,000,000.00	10,000,000.00
Termination of investment account	-20,020,000.00	0.00	-20,020,000.00
Reclassification of time deposit acct	- 11,258,957.58	0.00	-11,258,957.58
Payment of Dividends	- 48,015,819.22	0.00	-48,015,819.22
Payment of Taxes	-9,223,365.00	-8,412,330.87	-811,034.13
Total Cash Outflow	-204,568,676.55	-125,241,699.70	-79,326,976.85
Net Cash Provided by (used in) Operating Activities	-32,586,322.27	22,354,073.63	-80,138,010.98
Cash Flow from Investing Activities			
Cash Inflow			
Interest received	459,877.84	1,020,081.39	-560,203.55
Cash Outflow			
Capital Expenditure projects	- 9,665,066.18	- 4,106,494.91	- 5,558,571.27
Acquisition of Land	-	-	-
Total Cash Outflow	- 9,665,066.18	- 4,106,494.91	- 5,558,571.27
Net Cash Provided by (used in) Investing Activities	- 9,205,188.34	- 3,086,413.52	-6,118,774.82
Cash Flow from Financing Activities			
Cash Inflow			
CAPEX funds from BCDA	7,020,987.04	4,106,494.91	2,914,492.13
Net Cash Provided by (used in) Financing Activities	7,020,987.04	4,106,494.91	2,914,492.13
Net Increase in Cash and Cash Equivalents	-34,770,523.57	23,374,155.02	-83,342,293.67
Add: Cash and Cash Equivalents, Beginning	47,676,701.11	19,008,041.23	28,668,659.88
Cash and Cash Equivalents, Ending	12,906,177.54	42,382,196.25	-29,476,018.71
	-	0.00	-
	-	-	0.00

Certified correct:


LENIMA B. JUDAN
Finance Manager