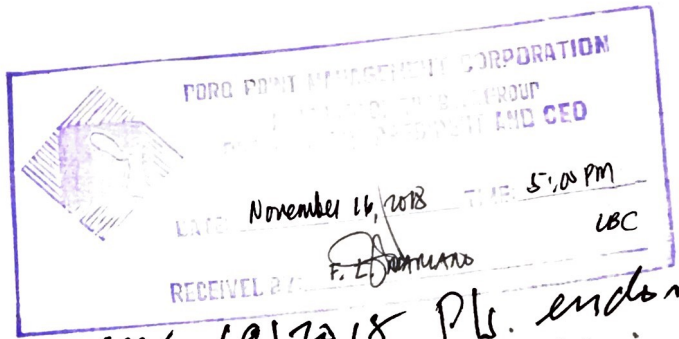


08 November 2018

**ATTY. FELIX S. RACADIO**  
 President and CEO  
 Poro Point Management Corporation  
 City of San Fernando, La Union



Dear **Atty. Racadio**:

We are pleased to inform you that on 07 November 2018, the BCDA Board of Directors approved your 2019 budget in the amount of **ONE HUNDRED FORTY FOUR MILLION NINETY FOUR THOUSAND EIGHT HUNDRED TWENTY TWO AND 38/100 PESOS (Php144,094,822.38)** broken down as follows:

*NOV. 19/2018 Pls. endorse this to Finance & HR-Admin.*

Particulars	BCDA Funded	PPMC Funded	Total
Estate Management Fee	93,950,658.68		93,950,658.68
Land Related Cost	47,569,975.70		47,569,975.70
Legal and Regulatory		2,574,188.00	2,574,188.00
<b>Total</b>	<b>141,520,634.38</b>	<b>2,574,188.00</b>	<b>144,094,822.38</b>

The approval of the 2019 budget is subject to the following conditions:

1. The BCDA-approved budget should be approved by the PPMC Board prior to its implementation;
2. All expenditures should be disbursed within the approved budget. Supplemental and realignments of budgets within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1;
3. Budget for Personal Services should not be realigned to any expense items, and vice-versa. Any change in the organizational structure that has present or future financial impact or increase in compensation package shall require BCDA and GCG's written approval prior to its implementation pursuant to Section 7 of Financial Policy No. 103-2 and Executive Order No. 36 and its implementing guidelines;
4. Implementation of Retirement Benefits shall be subject to applicable laws;
5. The approved budget shall be released based on the provisions of the Performance Agreement dated 22 May 2018 and BCDA Financial Policy No. 504-1;
6. Procurement of Infrastructure projects shall be in accordance with Republic Act No. 9184;

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**PORO POINT MANAGEMENT CORPORATION**

**Capital Outlay**

**Budget Year 2019**

Particulars	QTY	Unit	Unit Cost	Approved Budget			Total
				Estate Management Fee	Legal and Regulatory	Land Related Cost	
<b>Office Furniture, Fixture and Equipment</b>							
Aircon - Floor-Mounted	1	unit	150,000	150,000			150,000
Teleconference/Video Equipment	1	unit	100,000	100,000		60,000	100,000
CCTV	1	lot	60,000				60,000
Aircon - Split-type	1	unit	55,000	55,000			55,000
CCTV	1	unit	50,000		50,000		50,000
Photocopying Machine	1	unit	45,000		45,000		45,000
Aircon - Split-type	1	unit	45,000	45,000		36,000	45,000
Base Radio Air Band	1	unit	36,000				36,000
Aircon - Window-Type	1	unit	30,000	30,000			30,000
<b>Sub-Total</b>				<b>380,000</b>	<b>95,000</b>	<b>96,000</b>	<b>571,000</b>
<b>IT Equipment</b>							
Tablet	9	units	20,000	180,000			180,000
Laptop Computer	4	units	45,000	135,000	45,000		180,000
Laptop Computer	6	units	25,000	125,000	25,000		150,000
Laptop Computer	6	units	35,000	105,000	70,000	35,000	210,000
Desktop Computer	3	unit	30,000	90,000			90,000
Biometrics	3	unit	30,000	90,000			20,000
A3 Printer	1	unit	20,000	20,000			18,000
Printer	2	units	9,000	18,000			15,000
Printer	3	units	5,000	15,000			
<b>Sub-Total</b>				<b>688,000</b>	<b>140,000</b>	<b>35,000</b>	<b>863,000</b>
<b>Infrastructure Project</b>							
San Fernando Airport Access Road	1	lot	11,000,000			11,000,000	11,000,000
Relocation of PNP AVSEG Office and Quarters	1	lot	2,600,000			2,600,000	2,600,000
Asphalt Sealant for the San Fernando Airport Runway	1	lot	2,600,000			2,600,000	2,600,000
Drainage at the Poro Point Baywalk Commercial Strip	1	lot	2,500,000			2,500,000	2,500,000
Rehabilitation of CAAP Quarters	1	lot	1,400,000			1,400,000	1,400,000
San Fernando Airport Fuel Shed	1	lot	1,250,000			1,250,000	1,250,000
<b>Sub-Total</b>						<b>21,350,000</b>	<b>21,350,000</b>
<b>Grand Total</b>				<b>1,068,000</b>	<b>235,000</b>	<b>21,481,000</b>	<b>22,784,000</b>

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**PORO POINT MANAGEMENT CORPORATION**  
**SUMMARY**  
**Budget Year 2018**

<b>Particulars</b>	<b>BCDA Funded</b>	<b>PPMC Funded</b>	<b>Total</b>
Estate Management Fee	93,950,658.68		93,950,658.68
Land Related Cost	47,569,975.70		47,569,975.70
Legal and Regulatory		2,574,188.00	2,574,188.00
<b>Total</b>	<b>141,520,634.38</b>	<b>2,574,188.00</b>	<b>144,094,822.38</b>



**PORO POINT MANAGEMENT CORPORATION**  
**SUMMARY**  
**Budget Year 2019**

Particulars	2019 Approved Budget				2018 Approved Budget			
	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total
Personal Services	51,833,188			51,833,188	45,481,014			45,481,014
Maintenance & Other Operating Expenses	30,761,070	2,339,188	26,088,976	59,189,234	30,650,086	1,537,442	23,377,650	55,565,177
BOD Expenses	10,288,400			10,288,400	8,748,400			8,748,400
Capital Outlay	1,068,000	235,000	21,481,000	22,784,000	2,806,000	100,000	24,810,000	27,716,000
<b>Total</b>	<b>93,950,659</b>	<b>2,574,188</b>	<b>47,569,976</b>	<b>144,094,822</b>	<b>87,685,500</b>	<b>1,637,442</b>	<b>48,187,650</b>	<b>137,510,592</b>

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**PORO POINT MANAGEMENT CORPORATION**  
**PERSONAL SERVICES**  
**Budget Year 2019**

<b>Particulars</b>	<b>2019 Approved Budget</b>	<b>2018 Approved Budget</b>
Salaries & Wages	33,297,298	34,462,272
Retirement Benefit	3,150,692	971,306
Year-End Bonus	2,775,217	1,203,628
Mid-Year Bonus	2,774,183	1,177,693
Overtime	1,791,581	523,854
Representation and Transportation Allowance	1,620,000	1,396,800
Performance-Based Bonus	1,534,366	670,864
Personnel Economic Relief Allowance	1,512,000	
SSS, Medicare & Pag-ibig Fund Premiums	1,325,650	1,146,865
Leave Monetization	964,202	537,386
Uniform Allowance	378,000	157,500
Performance Enhancement Incentives	315,000	315,000
Cash Gift	315,000	
Loyalty Incentives	80,000	
Rice Allowance		1,134,000
Cost of Living Allowance		756,000
Provident Fund		712,846
Anniversary Bonus		315,000
<b>Total PS</b>	<b>51,833,188</b>	<b>45,481,014</b>

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**PORO POINT MANAGEMENT CORPORATION**  
**Personal Services Budget**  
**Budget Year 2019**

No.	Position	Salary Grade	Step	Monthly Salary	Annual Salary	PERA	RATA	Uniform Allowance	Overtime	Loyalty Incentives	Mid-Year Bonus	Year-End Bonus	Cash Gift	PBB	PEI	Monetization of Leaves	Retirement Benefit	Pag-Ibig	PhilHealth	SSS	Total
<b>OFFICE OF THE PRESIDENT &amp; CEO</b>																					
1	President & CEO (FSR)	29	3	160,132	1,921,584	24,000	240,000	6,000			160,132	160,132	5,000	104,086	5,000	61,738		1,200	6,600	14,504	2,709,976
2	Executive Secretary	15	1	30,531	366,372	24,000		6,000	36,637		30,531	30,531	5,000	17,555	5,000	11,771		1,200	5,038	14,504	554,140
3	Community Development Officer (LLB)	18	3	41,650	499,800	24,000		6,000	49,980		41,650	41,650	5,000	23,949	5,000	16,058		1,200	6,600	14,504	735,391
4	PR Officer	18	1	40,637	487,644	24,000		6,000	48,764		40,637	40,637	5,000	20,319	5,000	15,667		1,200	6,600	14,504	715,973
5	Corporate Planning Officer (APT)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
<b>OFFICE OF THE LEGAL COUNSEL</b>																					
6	*Legal Counsel (MPP)	26	3	110,980	1,331,760	24,000	180,000	6,000			110,980	110,980	5,000	72,137	5,000		1,628,720	1,200	6,600	14,504	3,496,881
7	Legal Researcher	18	1	40,637	487,644	24,000		6,000	48,764		40,637	40,637	5,000	20,319	5,000	15,667		1,200	6,600	14,504	715,973
<b>OFFICE FOR REGULATORY SERVICES</b>																					
8	*Vice President for Regulatory Services (JGC)	26	6	116,503	1,398,036	24,000	180,000	6,000			116,503	116,503	5,000	75,727	5,000		245,479	1,200	6,600	14,504	2,194,553
9	Enterprise Regulations Officer (MBC)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
10	Enterprise Regulations Assistant (JEB)	15	3	31,292	375,504	24,000		6,000	37,550		31,292	31,292	5,000	20,340	5,000	12,064		1,200	5,163	14,504	568,910
11	Environment and Safety Officer (HJG)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
12	Nurse (JPM)	16	2	34,000	408,000	24,000		6,000	40,800		34,000	34,000	5,000	17,000	5,000	13,108		1,200	5,610	14,504	608,223
13	Senior Security Officer	18	1	40,637	487,644	24,000		6,000	48,764		40,637	40,637	5,000	20,319	5,000	15,667		1,200	6,600	14,504	715,973
14	Security Officer (RPH)	15	4	31,680	380,160	24,000		6,000	38,016	10,000	31,680	31,680	5,000	15,840	5,000	12,214		1,200	5,227	14,504	580,522
15	Security Officer (FEP) - January 1 to November 2	15	3	31,292	312,920	20,000		6,000	31,292	10,000	31,292							1,000	4,303	12,087	428,894
15	Security Officer (FEP) - November 3 to December 31	15	4	31,680	63,360	4,000			6,336			31,292	5,000	15,840	5,000	12,214		200	871	2,417	146,531
16	Security Officer (JBD) - January 1 to March 20	15	1	30,531	80,492	4,000		6,000	8,049									200	840	2,417	101,998
16	Security Officer (JBD) - March 21 to December 31	15	2	30,909	289,420	20,000			28,942		30,909	30,909	5,000	15,455	5,000	11,917		1,000	4,250	12,087	454,888
17	Security Officer (GBP) - January 1 to July 6	15	1	30,531	190,126	12,000		6,000	19,013		30,531							600	2,519	7,252	268,040
17	Security Officer (GBP) - July 7 to December 31	15	2	30,909	178,428	12,000			17,843			30,909	5,000	15,455	5,000	11,917		600	2,550	7,252	286,954
<b>OFFICE FOR AIRPORT MANAGEMENT</b>																					
18	Vice President for Airport Management (JTB)	26	6	116,503	1,398,036	24,000	180,000	6,000			116,503	116,503	5,000	66,989	5,000	44,917		1,200	6,600	14,504	1,985,252
19	Terminal Operations Officer (MCM)	18	4	42,165	505,980	24,000		6,000	50,598	10,000	42,165	42,165	5,000	24,245	5,000	16,256		1,200	6,600	14,504	753,714
20	Ground Handling Officer (ALP)	18	4	42,165	505,980	24,000		6,000	50,598		42,165	42,165	5,000	24,245	5,000	16,256		1,200	6,600	14,504	743,714
21	Ramp Marshal (RJO) - January 1 to November 7	10	3	19,556	200,005	20,000		6,000	20,001		19,556							1,000	2,689	12,087	281,338
21	Ramp Marshal (RJO) - November 8 to December 31	10	4	19,720	34,958	4,000			3,496			19,720	5,000	9,860	5,000	7,603		200	542	2,417	92,796
22	Ramp Marshal (EOV) - January 1 to February 15	10	1	19,233	28,850	2,000		6,000	2,885									100	264	1,209	41,308
22	Ramp Marshal (EOV) - February 16 to December 31	10	2	19,394	203,637	22,000			20,364		19,394	19,394	5,000	9,697	5,000	7,477		1,100	2,933	13,296	329,292
23	Crew Chief (ACH)	18	4	42,165	505,980	24,000		6,000	50,598		42,165	42,165	5,000	24,245	5,000	16,256		1,200	6,600	14,504	743,714
24	Firetruck Operator/ Firefighter (REP)	10	6	20,051	240,612	24,000		6,000	24,061		20,051	20,051	5,000	10,026	5,000	7,730		1,200	3,308	14,504	381,544
25	Firefighter (NMF)	10	6	20,051	240,612	24,000		6,000	24,061		20,051	20,051	5,000	10,026	5,000	7,730		1,200	3,308	14,504	381,544
26	Firefighter (GIM)	10	4	19,720	236,640	24,000		6,000	23,664	10,000	19,720	19,720	5,000	9,860	5,000	7,603		1,200	3,254	14,504	386,165
27	Firefighter (MHT)	10	3	19,556	234,672	24,000		6,000	23,467		19,556	19,556	5,000	9,778	5,000	7,540		1,200	3,227	14,504	373,500
28	Firefighter (MAT)	10	4	19,720	236,640	24,000		6,000	23,664		19,720	19,720	5,000	9,860	5,000	7,603		1,200	3,254	14,504	376,165
29	Firefighter (EDB) - January 1 to May 31	10	3	19,556	97,780	10,000		6,000	9,778	10,000	19,556							500	1,344	6,044	161,002
29	Firefighter (EDB) - June 1 to December 31	10	4	19,720	138,040	14,000			13,804			19,720	5,000	9,860	5,000	7,603		700	1,898	8,461	224,086
30	Firefighter (RGG)	10	1	19,233	230,796	24,000		6,000	23,080		19,233	19,233	5,000	9,617	5,000	7,415		1,200	3,173	14,504	368,251
31	Firefighter (DLM)	10	1	19,233	230,796	24,000		6,000	23,080		19,233	19,233	5,000	9,617	5,000	7,415		1,200	3,173	14,504	368,251
<b>OFFICE FOR INFRASTRUCTURE</b>																					
32	Vice President for Infrastructure Management (CAC)	26	4	112,791	1,353,492	24,000	180,000	6,000			112,791	112,791	5,000	56,396	5,000	43,486		1,200	6,600	14,504	1,921,260
33	Facilities Manager	24	1	83,406	1,000,872	24,000	120,000	6,000			83,406	83,406	5,000	41,703	5,000	32,156		1,200	6,600	14,504	1,423,848
34	Construction & Maintenance Officer (MPA) - January 1 to November 30	19	3	46,759	514,349	22,000		6,000		10,000	46,759	46,759	5,000					1,100	6,050	13,296	671,313
34	Construction & Maintenance Officer (MPA) - December 1 to December 31	19	4	47,522	47,522	2,000								27,325	5,000	18,322		100	550	1,209	102,028
35	Land & Assets Development Officer (SLB)	19	4	47,522	570,264	24,000		6,000			47,522	47,522	5,000	30,889	5,000	18,322		1,200	6,600	14,504	776,823
36	Land & Assets Development Assistant (RJD) - January 1 to February 15	15	1	30,531	45,797	2,000		6,000	4,580									100	420	1,209	60,105
36	Land & Assets Development Assistant (RJD) - February 16 to December 31	15	2	30,909	324,545	22,000			32,454		30,909	30,909	5,000	17,773	5,000	11,917		1,100	4,675	13,296	499,577

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No.	Position	Salary Grade	Step	Monthly Salary	Annual Salary	PERA	RATA	Uniform Allowance	Overtime	Loyalty Incentives	Mid-Year Bonus	Year-End Bonus	Cash Gift	PBB	PEI	Monetization of Leaves	Retirement Benefit	Pag-Ibig	PhilHealth	SSS	Total
37	Electro-Mechanical Officer (ECB) - January 1 to November 21	19	2	46,008	491,448	20,000		6,000			46,008	46,008	5,000					1,000	5,500	12,087	633,051
	Electro-Mechanical Officer (ECB) - November 22 to December 31	19	3	46,759	61,638	4,000								26,886	5,000	18,028		200	1,100	2,417	119,269
38	*Electro-Mechanical Technician (ADM)	11	6	22,216	266,592	24,000		6,000	26,659		22,216	22,216	5,000	11,529	5,000		508,594	1,200	3,666	14,504	917,176
39	Electro-Mechanical Technician (EPP)	11	6	22,216	266,592	24,000		6,000	26,659		22,216	22,216	5,000	11,108	5,000	8,565		1,200	3,666	14,504	416,726
<b>OFFICE FOR BUSINESS DEVELOPMENT</b>																					
40	Business Development Manager (EMM)	24	3	86,151	1,033,812	24,000	120,000	6,000		10,000	86,151	86,151	5,000	49,537	5,000	33,215		1,200	6,600	14,504	1,481,170
41	Business Development Officer (GSP)	18	3	41,650	499,800	24,000		6,000	49,980		41,650	41,650	5,000	23,949	5,000	16,058		1,200	6,600	14,504	735,391
42	Marketing Assistant	15	1	30,531	366,372	24,000		6,000	36,637		30,531	30,531	5,000	17,555	5,000	11,771		1,200	5,038	14,504	554,140
<b>OFFICE FOR HUMAN RESOURCES AND</b>																					
43	Vice President for HR and Administration (VGS)	26	6	116,503	1,398,036	24,000	180,000	6,000			116,503	116,503	5,000	58,252	5,000	44,917		1,200	6,600	14,504	1,976,515
44	Administrative Officer (KBG)	22	3	67,469	809,628	24,000		6,000			67,469	67,469	5,000	43,855	5,000	26,012		1,200	6,600	14,504	1,076,737
45	HR Officer (CCB)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
46	HR Assistant (MAS)	15	2	30,909	370,980	24,000		6,000	37,091		30,909	30,909	5,000	20,091	5,000	11,917		1,200	6,600	14,504	564,129
47	Procurement Officer (CSE)	18	3	41,650	499,800	24,000		6,000	49,980		41,650	41,650	5,000	20,825	5,000	16,058		1,200	6,600	14,504	732,267
48	*Procurement Assistant (JVG) - January 1 to March 22	13	5	26,506	72,290	4,000		6,000	7,229		26,506						767,899	200	729	2,417	887,270
	*Procurement Assistant (JVG) - March 23 to December 31	13	6	26,834	248,824	20,000			24,882			26,834	5,000	15,430	5,000			1,000	3,690	12,087	362,746
49	Property Assistant (JHAV) - January 1 to November 12	13	2	25,545	264,738	20,000		6,000	26,474		25,545	25,545						1,000	3,512	12,087	384,901
	Property Assistant (JHAV) - November 13 to December 31	13	3	25,861	42,319	4,000			4,232				5,000	14,870	5,000	9,970		200	711	2,417	88,720
50	IT Officer (ITB)	18	4	42,165	505,980	24,000		6,000	50,598	10,000	42,165	42,165	5,000	24,245	5,000	16,256		1,200	6,600	14,504	753,714
51	Driver/Mechanic (JAV) - Jan 1 to Mar 28	10	4	19,720	57,367	6,000		6,000	5,737									300	813	3,626	79,844
	Driver/Mechanic (JAV) - Mar 29 to Dec 31	10	5	19,884	180,763	18,000			18,076		19,884	19,884	5,000	9,942	5,000	7,666		900	2,461	10,878	298,455
52	Driver/Messenger (DGS) - January 1 to February 28	10	2	19,394	38,788	4,000		6,000	3,879									200	533	2,417	55,818
	Driver/Messenger (DGS) - March 1 to December 31	10	3	19,556	195,560	20,000			19,556		19,556	19,556	5,000	9,778	5,000	7,540		1,000	2,689	12,087	317,322
53	Driver/Messenger (NYR)	10	2	19,394	232,728	24,000		6,000	23,273		19,394	19,394	5,000	9,697	5,000	7,477		1,200	3,200	14,504	370,867
54	Driver/Messenger	10	1	19,233	230,796	24,000		6,000	23,080		19,233	19,233	5,000	9,617	5,000	7,415		1,200	3,173	14,504	368,251
55	Cottage Attendant (NVD)	8	6	17,529	210,348	24,000		6,000	21,035		17,529	17,529	5,000	8,765	5,000	6,758		1,200	2,892	14,504	340,560
56	Cottage Attendant	8	1	16,758	201,096	24,000		6,000	20,110		16,758	16,758	5,000	8,379	5,000	6,461		1,200	2,765	14,504	328,031
<b>OFFICE FOR FINANCE</b>																					
57	Finance Manager (LBJ)	24	3	86,151	1,033,812	24,000	120,000	6,000			86,151	86,151	5,000	43,076	5,000	33,215		1,200	6,600	14,504	1,464,709
58	Accountant (AGM)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
59	Budget Officer (AQP)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	20,570	5,000	15,861		1,200	6,600	14,504	724,064
60	Cashier (FCV)	18	2	41,140	493,680	24,000		6,000	49,368		41,140	41,140	5,000	26,741	5,000	15,861		1,200	6,600	14,504	730,235
61	Finance Analyst (RCR)	15	2	30,909	370,908	24,000		6,000	37,091		30,909	30,909	5,000	17,773	5,000	11,917		1,200	5,100	14,504	560,311
<b>OFFICE OF THE INTERNAL AUDITOR</b>																					
62	Internal Auditor (RPC)	24	2	84,767	1,017,204	24,000	120,000	6,000			84,767	84,767	5,000	42,384	5,000	32,681		1,200	6,600	14,504	1,444,107
<b>BOARD SECRETARIAT</b>																					
63	Board Secretary (FLM)	18	1	40,637	487,644	24,000		6,000	48,764		40,637	40,637	5,000	20,319	5,000	15,667		1,200	6,600	14,504	715,973
				<b>TOTAL</b>	<b>33,297,298</b>	<b>1,512,000</b>	<b>1,620,000</b>	<b>378,000</b>	<b>1,791,581</b>	<b>80,000</b>	<b>2,774,183</b>	<b>2,775,217</b>	<b>315,000</b>	<b>1,534,366</b>	<b>315,000</b>	<b>964,202</b>	<b>3,150,692</b>	<b>75,600</b>	<b>336,272</b>	<b>913,777</b>	<b>51,833,188</b>

Annex II  
**PORO POINT MANAGEMENT CORPORATION**  
**Maintenance & Other Operating Expenses**  
**Budget Year 2019**

Expense Title	2019 Approved Budget				2018 Approved Budget			
	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total
Travelling Expenses	1,200,000			1,200,000	1,200,000			1,200,000
Communication Expenses	900,000			900,000	900,000			900,000
Internet Expense	500,000			500,000	500,000			500,000
Repair and Maintenance								
Building and Facilities	1,518,700	1,214,000	4,047,300	6,780,000	3,493,700	214,000	4,347,300	8,055,000
Office Furniture, Fixtures and Equipment	250,000			250,000	250,000			250,000
Supplies and Materials								
Office Supplies and Materials	3,226,959	186,000	498,895	3,911,854	2,360,734	482,500	454,245	3,297,479
Spare Parts and Servicing	700,000		1,400,000	2,100,000	800,000		115,000	915,000
Gasoline and Oils	900,000	100,000	100,000	1,100,000	900,000	100,000	100,000	1,100,000
Water, Illumination and Power	1,100,000	100,000	1,500,000	2,700,000	1,000,000	50,000	1,600,000	2,650,000
Audit Expenses	1,690,501			1,690,501	1,338,988			1,338,988
Trainings and Seminar	1,000,000			1,000,000	900,000			900,000
Corporate Planning	500,000			500,000	640,000			640,000
Extraordinary and Miscellaneous Expense								
Representation Expenses - Internal	400,000			400,000	400,000			400,000
Representation Expenses - External	1,000,000			1,000,000	1,000,000			1,000,000
Subscription Expenses	95,000			95,000	95,000			95,000
Taxes, Duties and Fees								
Taxes, Duties and Fees	200,000			200,000	200,000			200,000
Income Tax	2,000,000			2,000,000	1,200,000			1,200,000
Marketing and Promotions	2,500,000			2,500,000	2,500,000			2,500,000
Fidelity Bond and Insurance Premium					90,000			90,000
Directors and Officers Liability Insurance	1,500,000			1,500,000	1,500,000			1,500,000
Insurance and Registration	247,239		602,761	850,000	197,239		602,761	800,000
Fidelity Bond	100,000			100,000				100,000
Runway, Buildings, etc.	154,878	22,418	3,146,387	3,323,683	154,878	22,418	3,146,387	3,323,683
<b>Other Services:</b>								
Sillag - The Poro Point Festival of Lights	2,800,000			2,800,000	2,500,000			2,500,000
Gender and Development Expense	440,000			440,000	440,000			440,000
Professional and Consultancy Fees	360,000			360,000	360,000			360,000
Fees for Outside Services								
Security and Janitorial Services								
Security Services	586,258	586,258	13,000,000	14,172,516	538,012	538,012	10,760,244	11,836,268
Janitorial Services	391,535	130,512	926,713	1,448,760	391,535	130,512	926,713	1,448,760
Special Projects:								
Trade Mission	1,000,000			1,000,000	2,400,000			2,400,000
Community Projects/ Labor Center	1,000,000			1,000,000	1,000,000			1,000,000
ISO Certification	500,000			500,000	500,000			500,000
Stakeholders Satisfaction Survey	500,000			500,000	500,000			500,000
Annual Report	200,000			200,000	200,000			200,000
Business Research	100,000			100,000	100,000			100,000
Automation of Permit System					100,000			100,000
Financial Assistance							600,000	600,000
Aerodome Certification (AO 139)			500,000	500,000			500,000	500,000
Legal Expenses			241,920	241,920			100,000	100,000
Website Development	500,000			500,000				500,000
Environmental Mgmt. System (ISO 14001-2015)	500,000			500,000				500,000
Document Tracking System	100,000			100,000				100,000
Human Resource Information System	100,000			100,000				100,000
Survey and Other Related Works			125,000	125,000			125,000	125,000
<b>Total MOOE</b>	<b>30,761,070</b>	<b>2,339,188</b>	<b>26,088,976</b>	<b>59,189,234</b>	<b>30,650,086</b>	<b>1,537,442</b>	<b>23,377,650</b>	<b>55,565,177</b>

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**Annex III**  
**PORO POINT MANAGEMENT CORPORATION**  
**BOD Expenses**  
**Budget Year 2019**

<b>Particulars</b>	<b>2019 Approved Budget</b>	<b>2018 Approved Budget</b>
<b>I. Per Diems</b>		
Regular Board	1,344,000	1,344,000
Committee Meetings	792,000	792,000
Corporate Secretary	120,000	120,000
<b>II. Other Expenses</b>		
Transportation Expenses	1,320,000	1,320,000
Representation Expenses	1,320,000	1,320,000
Communication Expenses	330,000	330,000
Performance Based Incentive	1,922,400	1,922,400
Travelling Expenses	2,640,000	1,100,000
Meals	500,000	500,000
<b>TOTAL</b>	<b>10,288,400</b>	<b>8,748,400</b>

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