

PORO POINT MANAGEMENT CORPORATION
 BUDGET MONITORING REPORT
 AS OF DECEMBER 31, 2022

PARTICULARS	APPROVED BUDGET	REF. NOTE	REALIGNMENT	SUPPLEMENTAL/ *OBLIGATED	REVISED APPROVED BUDGET	**FROM 2021 BUDGET	FUNDED BY PPMC (EMF & Legal & Reg; Others)	TOTAL AMOUNT FUNDED BY PPMC	RECEIVABLE FROM BCDA	ACTUAL BCDA RELEASES		TOTAL BCDA RELEASES	YEAR TO DATE BUDGET	ACTUAL EXPENSE TO DATE	VARIANCE	BUR
										EMF 2022	CPCS (2021-2022)					
PERSONNEL SERVICES																
Salaries and Wages	35,848,945	2;14;15;16	- 1,266,016.85	4,788,937.00	39,371,865								39,371,865	36,475,713.89	2,896,151.13	93%
OTHER COMPENSATION																
Personnel Economic Relief Allowance	1,584,000	2	-	24,000.00	1,560,000								1,560,000	1,370,954.53	189,045.47	88%
Representation Allowance	810,000	2			810,000								810,000	810,000.00	-	100%
Transportation Allowance	810,000	2			810,000								810,000	810,000.00	-	100%
Clothing/Uniform Allowance	396,000	2		6,000.00	390,000								390,000	342,000.00	48,000.00	88%
Overtime and Night Pay	1,000,000	2;15;16	83,962.85	49,269.00	1,133,232								1,133,232	1,133,231.85	-	100%
Mid-Year Bonus	2,986,877	2		313,936.00	3,300,813								3,300,813	2,997,419.00	303,394.00	91%
Year-End Bonus	3,009,153	2		650,470.00	3,659,623								3,659,623	3,007,525.19	652,097.81	82%
Productivity Enhancement Incentive	330,000	2		5,000.00	325,000								325,000	286,000.00	39,000.00	88%
Loyalty Incentive	35,000				35,000								35,000	35,000.00	-	100%
Performance-Based Bonus	1,640,220			177,203.00	1,817,423				1,817,423				1,817,423	1,817,423.20	0	0%
Cash Gift	330,000			5,000.00	325,000								325,000	284,999.81	40,000.19	88%
PERSONNEL BENEFIT CONTRIBUTIONS																
Pag-ibig Contributions	79,200	2			79,200								79,200	68,100.00	11,100.00	86%
Philhealth Contributions	443,395	2;8		214,029.00	657,424								657,424	603,834.02	53,589.72	92%
Social Security System Contributions	1,706,760	2			1,706,760								1,706,760	1,423,690.00	283,070.00	83%
OTHER PERSONNEL BENEFIT CONTRIBUTIONS																
Retirement Benefits	396,556				396,556				396,556				396,556	396,556.46	-	0%
Monetization of Leaves	1,000,000	10;15	40,054.00	6,348,263.50	7,388,318				4,421,096				2,927,167.95	2,875,566.80	4,512,750.70	39%
Per Diems	2,256,000				2,256,000								2,256,000	1,865,000.00	391,000.00	17%
Service Recognition Incentive(SRI)		14	1,142,000.00		1,142,000								1,142,000	1,142,000.00	-	100%
TOTAL PERSONNEL SERVICES	54,662,106			12,502,108	67,164,214				6,635,075				67,164,214	55,496,035.09	11,668,179	83%
MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)																
Travelling Expenses-Local	500,000	6	- 28,090.00											993,236.36		
Transportation Expenses-BOD	1,320,000				2,491,910								2,491,910	679,982.59	204,010.79	92%
Travelling Expenses-BOD	700,000							700,000.00	700,000.00					614,680.26		
Training and Scholarship Expenses	250,000				250,000								250,000	173,924.93	76,075.07	70%
Corporate Planning	50,000	6;12	- 21,910.00		28,090				50,000				50,000	28,090.00	21,910.00	0%
Office Supplies and Materials	2,000,000	5;13;16	- 140,356.86	237,458.00	2,097,101	237,458.00		237,458.00	2,000,000				2,000,000	2,033,117.17	63,983.97	97%
Fuel, Oil and Lubricants Expense	500,000				500,000			100,000.00	400,000				500,000	472,289.03	27,710.97	94%
Electricity Expenses	800,000	16	40,356.86		840,357			100,000.00	700,000				700,000	840,356.86	-	100%
Communication Expenses	650,000				650,000				650,000				650,000	565,487.37	84,512.63	87%
Internet Expenses	225,000				225,000				225,000				225,000	55,992.15	169,007.85	25%
Extraordinary and Miscellaneous	400,000				400,000				400,000				400,000	142,103.04	257,896.96	36%
Auditing Services	1,561,786				1,561,786				1,561,786				1,561,786	1,095,151.15	466,634.51	70%
Janitorial Services	477,850	11		26,340.13	504,190			168,049.67	336,140				504,190	504,190.13	-	100%
Security Services	1,317,556				1,317,556			658,778.16	658,778.16				1,317,556	1,199,778.02	117,777.98	91%
Rental expense	100,000	6	- 100,000.00		-				100,000				-	-	-	-
Repair and Maintenance-Building	855,000							15,000.00	15,000.00					371,165.01		
Repair and Maintenance-Office	150,000				593,317								1,640,000	88,412.44	3,689.08	99%
Repair and Maintenance-Transportation	650,000	12	- 1,061,683.23											130,050.24		
Taxes, Duties and Licenses	100,000				100,000				100,000				100,000	72,761.81	27,238.19	73%
Insurance Expenses	370,000				370,000				370,000				370,000	354,906.73	15,093.27	96%
Income Tax Expenses	2,000,000	16	357,571.43		2,357,571				2,000,000				2,000,000	2,357,571.43	-	100%
Advertising, Promotional and	1,000,000	14	- 58,000.00		942,000				1,000,000				942,000	636,902.58	305,097.42	68%
Representation Expenses	400,000				400,000				400,000				400,000	660,602.73	-	100%
Representation Expenses-BOD	1,320,000	6;9;16	- 185,888.20		1,534,112				1,320,000				1,534,112	873,509.07	-	100%
Subscription Expense	54,750				54,750				54,750				54,750	20,631.00	34,119.00	38%
Communication Expenses-BOD	330,000				330,000				330,000				330,000	201,132.77	128,867.23	61%
Meals-BOD	200,000	9	290,000.00		490,000			200,000.00	200,000.00				490,000	394,795.20	95,204.80	81%
Performance Based Incentive	704,000				704,000				704,000				704,000	704,000.00	-	100%
TOTAL MOOE	18,985,942		908,000	263,798	18,341,740	237,458	1,941,828	2,179,286	704,000				18,341,740	15,532,730.07	2,809,010	85%

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										EMF 2022	CPCS (2021-2022)					
OTHER MAINTENANCE AND OPERATING EXPENSES(OMOOE)																
Stakeholders Satisfaction Survey	400,000				400,000				-		400,000		400,000	257,649.60	142,350.40	64%
Business Research	100,000	6	- 100,000.00		-				-	100,000		100,000.00	-			
Corporate Social Responsibility (CSR)	500,000	13	- 100,000.00		400,000				-			500,000.00	400,000	338,288.90	61,711.10	85%
Annual Report	200,000	12	- 59,200.00		140,800				-	200,000		200,000.00	140,800	140,800.00		0%
ISO Certification	260,000				260,000				-	260,000		260,000.00	260,000	65,897.62	194,102.38	25%
Environmental Management System	500,000				500,000				-	500,000		500,000.00	500,000	1,065.00	498,935.00	0%
Automation of Permit And Licenses Sys	100,000				100,000		100,000.00	100,000.00		-		-	100,000	11,111.11	88,888.89	11%
Website Design and Development		3		260,000.00	260,000		260,000.00	260,000.00		-		-	260,000	260,000.00	-	100%
Competency-Based Human Resource System		4		520,000.00	520,000	520,000.00		520,000.00		-		-	520,000	2,049.00	517,951.00	0%
Christmas Activities		12;13	1,109,200.00		1,109,200					-		-	1,109,200	1,075,110.03	34,089.97	97%
Rice Assistance		14	58,000.00		58,000					-		-	58,000		58,000.00	0%
TOTAL OMOOE	2,060,000		- 908,000	780,000	3,748,000	520,000	360,000	880,000	-	1,960,000	-	1,960,000	3,748,000	2,011,171.26	1,736,829	54%
TOTAL MOOE AND OMOOE	21,045,942		-	1,043,798	22,089,740	757,458	2,301,828	3,059,286	704,000	18,326,454	-	18,326,454	22,089,740	17,543,901.33	4,545,838	79%
CAPITAL OUTLAY																
Furniture, Fixtures and Equipment																
Four (4) Units Aircon	272,000				272,000				-	272,000		272,000.00	272,000	56,000.00	216,000.00	21%
**IT Equipment																
14 units Laptop (i7 Processor)		1		951,370.00	951,370	951,370.00		951,370.00		-		-				
10 units tablet with stylus pen		1		496,555.00	496,555	496,555.00		496,555.00		-		-				
4 units laptop (i5 Processor)		1		219,980.00	219,980	219,980.00		219,980.00		-		-				
3 units laptop (pentium Processor)		1		83,160.00	83,160	83,160.00		83,160.00		-		-				
EOS DSLR Camera		1		50,120.00	50,120	50,120.00		50,120.00		-		-	1,880,715	1,767,542.51	113,172.49	94%
Full HD 1080p Document Camera		1		36,500.00	36,500	36,500.00		36,500.00		-		-				
Desktop Computer (Intel Pentium G5400)		1		29,590.00	29,590	29,590.00		29,590.00		-		-				
14 units Anti Virus (2 year license)		1		13,440.00	13,440	13,440.00		13,440.00		-		-				
TOTAL CAPITAL OUTLAY	272,000		-	1,880,715	2,152,715	1,880,715.00	-	1,880,715.00	-	272,000.00	-	272,000.00	2,152,715	1,823,542.51	329,172.49	85%
TOTAL ESTATE MANAGEMENT FEE AND LEGAL AND REGULATORY	75,980,048		-	15,426,621	91,406,669	2,638,173	2,301,828	4,940,001	7,339,075	73,200,546	5,927,047	79,127,593	91,406,669	74,863,478.93	16,543,190	82%

	BUDGET	EXPENSE	BUR
PPMC BUR	24,242,454.79	19,367,443.84	80%
BCDA BUR	26,058,816.75	20,958,623.45	80%
Overall	50,301,271.54	40,326,067.29	80%
Less: Savings from Procurement	1,090,717.22		
Revised Total	49,210,554.32	40,326,067.29	82% *Final BUR

REFERENCE NOTES:

- BCDA on its letter dated 01.21.22 approved the supplemental budget for IT equipment amounting to Php 1,880,715.00
- BCDA in its letter dated 03.23.22 approved the supplemental budget for PS 2022 amounting to Php4,674,811.00 and Retro Pay amounting to Php1,600,932. The amount of Php177,203(PBB) and Php171,493(Leave Monetization) will be subject to reimbursement to BCDA upon actual release of PPMC. The amount of 5,927,048 will be released to PPMC on May 27, 2022.
- BCDA in its letter dated 03.25.22 approved the supplemental budget for Website Design and Development amounting to Php260,000.00
- BCDA in its letter dated 04.26.22 approved the supplemental budget for Competency-Based Human Resource System amounting to Php520,000.00
- BCDA in its letter dated 6.7.2022 approved the supplemental budget request to fund the procurement of various office supplies amounting to Php237,458.00
- BCDA in its letter dated 07.20.2022 approved the realignment of budget in the amount of Php328,090.00 to finance the 2022 Mid-Year Performance Assessment and Corporate Planning Activities. The said realignment are as follows:

Realignment From	Realignment To
Travelling Expenses	28,090.00
Corporate Planning	328,090.00
Representation Expenses	100,000
Rental Expenses	100,000
Business Research	100,000
TOTAL	328,090

- BCDA in its letter dated 07.21.2022 approved the amount of Php762,386.38 to finance the payment for monetization reimbursement covering the period January to June 2022 to be released on 08.05.2022.
- BCDA in its letter dated 07.26.2022 approved the request for a supplemental budget amounting to Php214,321.00 to finance the increase in Philhealth Contributions pursuant to Philhealth Advisory No.2022-0010 to be released on 08.15.2022.
- BCDA in its letter dated 08/03/2022 approved the realignment of budget amounting to Php290,000 from Representation BOD to BOD Meals
- BCDA in its letter dated 08/04/2022 approved the supplemental budget amounting to Php6,012,043.50 to fund the monetization for July to December 2022

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										EMF 2022	CPCS (2021-2022)					

11. BCDA in its letter dated September 16, 2022 approved the supplemental request in the amount of Php122,921.80 to finance the adjustment of contract rates for janitorial services pursuant to Wage OrderNo. RB1-21 and Philhealth Premiums pursuant to Philhealth Advisory No. 2022-0010 broken down as follows:

EMF	17,573.69
Legal and Regulatory	8,766.44
LRC	96,581.67
TOTAL	122,921.80

12. BCDA in its letter dated 11.11.22 approved the request for the realignment of budget amounting to Php909,200.00 to finance the Christmas Activities from the following:

Spareparts and Servicing	- 500,000.00
Corporate Planning	- 350,000.00
Annual Report	- 59,200.00
OMOOE-Christmas Activities	909,200.00
Total	-

13. BCDA in its letter dated 11.23.22 approved the additional realignment of budget amounting to Php200,000.00 to finance the Christmas Activities from the following:

Office Supplies and Materials	- 100,000
Corporate Social Responsibility	- 100,000
Christmas Activities	200,000
Total	-

14. BCDA in its letter dated 12.23.22 approved the realignment of budget from Salaries and Wages in the amount of Php1.2M to finance the Service Recognition Incentive 2022 and Php58,000 from Marketing expense to Rice Assistance.

15. BCDA in its letter dated 12.21.22 approved the realignment of budget instead of supplemental budget to finance the retroactive application of step increment pursuant to GCG letter dated 10.21.22 detailed as follows:

Salaries and Wages	- 53,294
Leave Monetization	40,054
Overtime	13,240
Total	-

16. PPMC Board approved the realignment of budget amounting to Php672,762.43 per Board Resolution No. 2023-01-014, breakdown of which are as follows:

Account Title	Realignment
Salaries & Wages	- 70,722.85
Overtime & Night Pay	70,722.85
Electricity Expense	40,356.86
Office Supplies Expense	- 40,356.86
Representation Expense	204,111.80
Income Tax	357,571.43
Repair & Maintenance	- 561,683.23
Total	-

PORO POINT MANAGEMENT CORPORATION
LAND RELATED COST
CY 2022 OBLIGATIONS

Particulars	Reference Note	OPEX Chargeable to BCDA	Supplemental	(A) Revised Approved BCDA Budget	(B) BCDA Releases						(C) 2022 Obligation (see schedule 2)	(D=B+C) Total Expenses for CY 2022	(E=A-D) Budget Balance
					1st Quarter	April to May 2022	June to August 2022	Sept to Oct 2022	November 2022	Total Releases			
Maintenance & Other Operating Expenses													
Repairs and Maintenance													
Building & Facilities		810,000		810,000	132,919.58	15,665.00	35,289.00	6,309.50	24,325.50	214,508.58	119,530.63	334,039.21	475,960.79
Supplies & Materials													
Spare Parts and Servicing		1,400,000		1,400,000			30,000.00	2,670.00	3,000.00	35,670.00	78,556.99	114,226.99	1,285,773.01
Gas, Oil and Lubricants		100,000		100,000	13,501.25	34,463.54	21,736.80	11,976.71		81,678.30	14,224.79	95,903.09	4,096.91
Water, Illuminations and Power Services		2,700,000		2,700,000	352,691.98	397,126.01	505,399.90	277,385.36	255,030.21	1,787,633.46	369,407.91	2,157,041.37	542,958.63
Fidelity Bonds/Insurance Premiums													
MV Insurance and Registration		600,000		600,000			1,223.05	4,473.00		5,696.05		5,696.05	594,303.95
Runways, Buildings, etc.		3,000,000		3,000,000		97,893.28		2,448,782.89		2,546,676.17		2,546,676.17	453,323.83
Legal Expenses	3	50,000	24,000.00	74,000							74,000.00	74,000.00	-
Security Services		14,493,120		14,493,120	1,039,102.46	2,078,204.92	3,186,235.03	2,260,082.44	1,130,041.22	9,693,666.07	3,503,892.12	13,197,558.19	1,295,561.39
Janitorial Services	2	1,752,115	96,581.67	1,848,697			603,185.44	322,243.87	141,937.45	1,067,366.76	781,330.40	1,848,697.16	0.00
Special Projects													
Survey Works & Reconstitution of Titles		125,000		125,000				6,047.60		6,047.60		6,047.60	118,952.40
Aerodrome Certification		400,000		400,000	1,250.00			55,272.18	64,517.94	121,040.12	105,897.50	226,937.62	173,062.38
SUB-TOTAL		25,430,235	120,581.67	25,550,817	1,539,465.27	2,623,352.75	4,383,069.22	5,395,243.55	1,618,852.32	15,559,983.11	5,046,840.34	20,606,823.45	4,943,993.30
Capital Outlay													
Motor Vehicle													
Motorcycle		250,000		250,000							156,800.00	156,800.00	93,200.00
Furniture, Fixture and Equipment													
2 sets VHF Airband Radio		60,000		60,000			51,000.00			51,000.00		51,000.00	9,000.00
1 Radio Base Antenna		70,000		70,000		60,000.00				60,000.00		60,000.00	10,000.00
1 unit Aircon		58,000		58,000							36,000.00	36,000.00	22,000.00
2 sets Mist Blower		70,000		70,000		48,000.00				48,000.00		48,000.00	22,000.00
Infrastructure Projects													
Poro Point Freeport Zone Water Connectivity													
Crash Fire Gate with Access Road													
Covered Parking and Extension of Firestation Roofing													
Poro Point Baywalk Structure	1												
SUB-TOTAL		508,000	-	508,000	-	108,000.00	51,000.00	-	-	159,000.00	192,800.00	351,800.00	156,200.00
GRAND TOTAL		25,938,235	120,581.67	26,058,816.75	1,539,465.27	2,731,352.75	4,434,069.22	5,395,243.55	1,618,852.32	15,718,983.11	5,239,640.34	20,958,623.45	5,100,193.30

1. BCDA in its letter dated Feb.10, 2022 approved the supplemental budget amounting to Php2,400,000.00 to finance the construction of Poro Point Baywalk Structure.

2. BCDA in its letter dated September 16, 2022 approved the supplemental request in the amount of Php122,921.80 to finance the adjustment of contract rates for janitorial services pursuant to Wage Order No. RB1-21 and Philhealth Premiums pursuant to Philhealth Advisory No. 2022-0010 broken down as follows:

EMF	17,573.69
Legal and Regulatory	8,466.44
LRC	96,581.67
TOTAL	122,621.80

3. BCDA approved and additional amount under legal expenses amounting to 24,000 per BCDA letter dated 01/13/2023, upon validation of 2022 obligations