

PORO POINT MANAGEMENT CORPORATION
BUDGET MONITORING REPORT
AS OF DECEMBER 31, 2021

PARTICULARS	APPROVED BUDGET	REFERENCE NOTE	REALIGNMENT	SUPPLEMENTAL	REVISED APPROVED BUDGET	ACTUAL BCDA RELEASES			TOTAL BCDA RELEASES	YEAR TO DATE BUDGET	ACTUAL EXPENSE TODATE	VARIANCE	BUR
						EMF 2021	Monetization of Leaves 7.30.2021	Monetization of Leaves 8.26.2021					
PERSONNEL SERVICES													
Salaries and Wages	35,728,640.39	Note 2 & 5	- 411,720.00	- 3,700,000.00	31,616,920.39	35,728,640.39			35,728,640.39	31,616,920.39	31,460,529.14	156,391.25	1.00
OTHER COMPENSATION										-		-	
Personnel Economic Relief Allowance (PERA)	1,584,000.00				1,584,000.00	1,584,000.00			1,584,000.00	1,584,000.00	1,374,200.00	209,800.00	0.87
Representation Allowance	810,000.00				810,000.00	810,000.00			810,000.00	810,000.00	810,000.00	-	1.00
Transportation Allowance	810,000.00				810,000.00	810,000.00			810,000.00	810,000.00	810,000.00	-	1.00
Clothing/Uniform Allowance	396,000.00				396,000.00	396,000.00			396,000.00	396,000.00	342,000.00	54,000.00	0.86
Overtime and Night Pay	2,151,889.87	Note 5	-	1,000,000.00	1,151,889.87	2,151,889.87			2,151,889.87	1,151,889.87	1,047,840.28	104,049.59	0.91
Mid-Year Bonus	2,977,638.00	Note 5	-	181,626.00	2,796,012.00	2,977,638.00			2,977,638.00	2,796,012.00	2,638,609.00	157,403.00	0.94
Year-End Bonus	2,982,663.80	Note 5	-	181,627.00	2,801,036.80	2,982,663.80			2,982,663.80	2,801,036.80	2,626,637.00	174,399.80	0.94
Productivity Enhancement Incentive	330,000.00				330,000.00	330,000.00			330,000.00	330,000.00	285,000.00	45,000.00	0.86
Loyalty Incentive	40,000.00				40,000.00	40,000.00			40,000.00	40,000.00	30,000.00	10,000.00	0.75
Performance-Based Bonus	1,639,946.35				1,639,946.35				-	1,639,946.35	-	1,639,946.35	-
Cash Gift	330,750.00				330,750.00	330,750.00			330,750.00	330,750.00	285,000.00	45,750.00	0.86
Service Recognition Incentive		Note 8	570,000.00		570,000.00					570,000.00	570,000.00	-	1.00
PERSONNEL BENEFIT CONTRIBUTIONS										-		-	
Pag-ibig Contributions	79,200.00				79,200.00	79,200.00			79,200.00	79,200.00	68,700.00	10,500.00	0.87
Philhealth Contributions	542,104.19				542,104.19	542,104.19			542,104.19	542,104.19	385,555.44	156,548.75	0.71
Social Security System Contributions	1,290,960.00	Note 2	411,720.00		1,702,680.00	1,290,960.00			1,290,960.00	1,702,680.00	1,451,302.50	251,377.50	0.85
OTHER PERSONNEL BENEFIT CONTRIBUTIONS										-		-	
Retirement Benefits	742,150.47				742,150.47				-	742,150.47	-	742,150.47	-
Monetization of Leaves	1,063,483.73	Note 5&8	-	570,000.00	5,556,736.73		378,133.80	680,897.50	1,059,031.30	5,556,736.73	2,389,436.36	3,167,300.37	0.43
TOTAL PERSONNEL SERVICES	53,499,426.80		-	-	53,499,426.80	50,053,846.24	378,133.80	680,897.50	51,112,877.54	53,499,426.80	46,574,809.72	6,924,617.08	0.87
MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)													
Travelling Expenses-Local	900,000.00	Note 9	-	400,000.00	500,000.00	900,000.00			900,000.00	500,000.00	483,127.41	16,872.59	0.97
Training and Scholarship Expenses	720,000.00	Note 9	-	500,000.00	220,000.00	720,000.00			720,000.00	220,000.00	140,300.00	79,700.00	0.64
Corporate Planning	200,000.00	Note 9	-	200,000.00	-	200,000.00			200,000.00	-	-	-	
Office Supplies and Materials Expenses	2,951,457.00	Note 9	-	400,000.00	2,551,457.00	2,789,457.00			2,789,457.00	2,551,457.00	2,525,850.11	25,606.89	0.99
Fuel, Oil and Lubricants Expense	500,000.00	Note 9	-	200,000.00	300,000.00	400,000.00			400,000.00	300,000.00	274,487.95	25,512.05	0.91
Electricity Expenses	800,000.00	Note 9	99,129.41		899,129.41	700,000.00			700,000.00	899,129.41	899,129.41	-	1.00
Communication Expenses	700,000.00				700,000.00	700,000.00			700,000.00	700,000.00	557,117.40	142,882.60	0.80
Internet Expenses	650,000.00	Note 9	-	500,000.00	150,000.00	650,000.00			650,000.00	150,000.00	44,579.70	105,420.30	0.30
Extraordinary and Miscellaneous Expenses	400,000.00				400,000.00	400,000.00			400,000.00	400,000.00	248,003.36	151,996.64	0.62
Auditing Services	1,530,355.65				1,530,355.65	1,530,355.65			1,530,355.65	1,530,355.65	1,244,282.00	286,073.65	0.81
Janitorial Services	478,736.73	Note 1	221.76		478,958.49	319,157.82			319,157.82	478,958.49	320,995.55	157,962.94	0.67
Security Services	1,314,680.64	Note 1	-	221.76	1,314,458.88	657,340.32			657,340.32	1,314,458.88	1,135,285.68	179,173.20	0.86
Repair and Maintenance-Building	605,000.00				605,000.00	440,000.00			440,000.00	605,000.00	26,991.00	578,009.00	0.04
Repair and Maintenance-Office Equipment	150,000.00				150,000.00	150,000.00			150,000.00	150,000.00	67,105.00	82,895.00	0.45
Repair and Maintenance-Transportation Equipment	700,000.00				700,000.00	700,000.00			700,000.00	700,000.00	84,795.00	615,205.00	0.12
Taxes, Duties and Licenses	100,000.00				100,000.00	100,000.00			100,000.00	100,000.00	79,616.38	20,383.62	0.80
Insurance Expenses	1,417,921.74	Note 9	-	1,000,000.00	417,921.74	1,417,921.74			1,417,921.74	417,921.74	259,847.18	158,074.56	0.62
Income Tax Expenses	2,000,000.00	Note 9	3,579,852.49		5,579,852.49	2,000,000.00			2,000,000.00	5,579,852.49	5,579,852.49	-	1.00
Advertising, Promotional and Marketing Expenses	1,000,000.00	Note 9	-	478,981.90	521,018.10	1,000,000.00			1,000,000.00	521,018.10	353,572.20	167,445.90	0.68
Representation Expenses	800,000.00				800,000.00	800,000.00			800,000.00	800,000.00	390,078.88	409,921.12	0.49
Subscription Expense	70,000.00				70,000.00	70,000.00			70,000.00	70,000.00	2,346.00	67,654.00	0.03
TOTAL MOOE	17,988,151.76		-	-	17,988,151.76	16,644,232.53	-	-	16,644,232.53	17,988,151.76	14,717,362.70	3,270,789.06	0.82

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						EMF 2021	Monetization of Leaves 7.30.2021	Monetization of Leaves 8.26.2021					
OTHER MAINTENANCE AND OPERATING EXPENSES(OMOOE)													
Stakeholders Satisfaction Survey	400,000.00				400,000.00	400,000.00			400,000.00	400,000.00	196,257.60	203,742.40	0.49
Business Research	100,000.00				100,000.00	100,000.00			100,000.00	100,000.00		100,000.00	-
Corporate Social Responsibility (CSR)	1,000,000.00				1,000,000.00	1,000,000.00			1,000,000.00	1,000,000.00	403,572.00	596,428.00	0.40
Annual Report	200,000.00				200,000.00	200,000.00			200,000.00	200,000.00		200,000.00	-
ISO Certification	501,242.00				501,242.00	501,242.00			501,242.00	501,242.00	155,680.00	345,562.00	0.31
Competency Based HR System		Note 3		1,100,000.00	1,100,000.00				-	1,100,000.00		1,100,000.00	-
Environmental Management System	450,000.00				450,000.00	450,000.00			450,000.00	450,000.00	304,976.00	145,024.00	0.68
Automation of Permit And Licenses System	100,000.00				100,000.00				-	100,000.00		100,000.00	-
One-Stop-Shop Phase 1: Automation of Business	200,000.00				200,000.00	200,000.00			200,000.00	200,000.00		200,000.00	-
Website Design, Development and Design	400,000.00				400,000.00	400,000.00			400,000.00	400,000.00		400,000.00	-
TOTAL OMOOE	3,351,242.00		-	1,100,000.00	4,451,242.00	3,251,242.00	-	-	3,251,242.00	4,451,242.00	1,060,485.60	3,390,756.40	0.24
TOTAL MOOE AND OMOOE	21,339,393.76		-	1,100,000.00	22,439,393.76	19,895,474.53	-	-	19,895,474.53	22,439,393.76	15,777,848.30	6,661,545.46	0.70
BOARD EXPENSES													
Per Diems	2,256,000.00				2,256,000.00	2,256,000.00			2,256,000.00	2,256,000.00	1,721,000.00	535,000.00	0.76
Representation Expenses-BOD	1,320,000.00				1,320,000.00	1,320,000.00			1,320,000.00	1,320,000.00	853,040.63	466,959.37	0.65
Transportation Expenses-BOD	1,320,000.00				1,320,000.00	1,320,000.00			1,320,000.00	1,320,000.00	393,594.95	926,405.05	0.30
Communication Expenses-BOD	330,000.00				330,000.00	330,000.00			330,000.00	330,000.00	235,872.87	94,127.13	0.71
Travelling Expenses-BOD	1,000,000.00				1,000,000.00	1,000,000.00			1,000,000.00	1,000,000.00	313,447.00	686,553.00	0.31
Meals-BOD	400,000.00				400,000.00	400,000.00			400,000.00	400,000.00	86,188.30	313,811.70	0.22
Performance Based Incentive	704,000.00				704,000.00	704,000.00			704,000.00	704,000.00	-	704,000.00	-
TOTAL BOARD EXPENSES	7,330,000.00		-	-	7,330,000.00	7,330,000.00	-	-	7,330,000.00	7,330,000.00	3,603,143.75	3,726,856.25	0.49
CAPITAL OUTLAY													
Furniture, Fixtures and Equipment													
One (1) unit Interactive Digital Signage	450,000.00	Note 7	-	450,000.00	-	450,000.00			450,000.00	-		-	-
Four (4) Units Aircon - Split Type (3 tons floor mounted)	463,460.00		-	127,572.00	335,888.00				-	335,888.00		335,888.00	-
One (1) Unit Aircon - Split Type (5 tons floor mounted)	184,000.00	Note 10	-	10,323.00	173,677.00				-	173,677.00		173,677.00	-
One (1) Unit Aircon - Split Type (2 tons wall/ceiling mounted)	65,850.00	Note 10		26,437.00	92,287.00				-	92,287.00		92,287.00	-
One (1) Unit Aircon - Split Type (1 tons wall/ceiling mounted)	56,925.00	Note 10	-	8,975.00	47,950.00				-	47,950.00		47,950.00	-
One (1) Unit Aircon - Window Type	34,155.00	Note 10	-	2,718.00	31,437.00				-	31,437.00		31,437.00	-
One (1) Unit Electric Motor Pump	16,000.00	Note 7	-	16,000.00	-	16,000.00			16,000.00	-		-	-
Two (2) units Misting Machine	38,000.00	Note 7	-	34,000.00	4,000.00	38,000.00			38,000.00	4,000.00		4,000.00	-
One (1) Unit Aircon - inverter (1 tons wall/ceiling mounted)		Note 10		61,575.50	61,575.50					61,575.50		61,575.50	
One (1) Unit Aircon - Window Type(2HP,inverter)		Note 10		61,575.50	61,575.50					61,575.50		61,575.50	
IT Equipment									-	-		-	-
Twelve (12) Units Laptop (Intel Core i7, 1TB, 512 SSD)	780,000.00	Note 7		3,445.00	783,445.00	780,000.00			780,000.00	783,445.00		783,445.00	-
Eight (8) Units Laptop		Note 6		371,095.00	371,095.00				-	371,095.00		371,095.00	-
One (1) Unit Document Camera		Note 6		50,120.00	50,120.00				-	50,120.00		50,120.00	-
One (1) Unit DSLR Camera		Note 6		36,500.00	36,500.00				-	36,500.00		36,500.00	-
Ten (10) Units Tablet		Note 7		496,555.00	496,555.00				-	496,555.00		496,555.00	-
14 units Anti-Virus Software	28,000.00				28,000.00	28,000.00			28,000.00	28,000.00		28,000.00	-
TOTAL CAPITAL OUTLAY	2,116,390.00		-	457,715.00	2,574,105.00	1,312,000.00	-	-	1,312,000.00	2,574,105.00	-	2,574,105.00	-
TOTAL ESTATE MANAGEMENT FEE AND LEGAL AND REGULATORY	84,285,210.56		-	1,557,715.00	85,842,925.56	78,591,320.77	378,133.80	680,897.50	79,650,352.07	85,842,925.56	65,955,801.77	19,887,123.79	0.77

**PORO POINT MANAGEMENT CORPORATION
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AS OF DECEMBER 31, 2021**

PARTICULARS	APPROVED BUDGET	REFERENCE NOTE	REALIGNMENT	SUPPLEMENTAL	REVISED APPROVED BUDGET	ACTUAL BCDA RELEASES			TOTAL BCDA RELEASES	YEAR TO DATE BUDGET	ACTUAL EXPENSE TODATE	VARIANCE	BUR
						EMF 2021	Monetization of Leaves 7.30.2021	Monetization of Leaves 8.26.2021					

0.00

NOTES:

1. The PPMC Board approved the realignment of budget from Security Services Budget to Janitorial Services Budget amounting to Php221.76 to cover up the variance due to the increase of SSS Contributions.
2. BCDA in its letter dated March 29, 2021 approved the realignment of budget instead of supplemental budget to cover up the increase in SSS from the Salaries and Wages to SSS Premiums amounting to Php411,720.00.
3. BCDA in its letter dated April 29, 2021 approved the supplemental budget amounting to Php1.1M to finance the Competency Based-HR System.
4. BCDA, in its letter dated Aug 20, 2021 approved the realignment of budget for the monetization of leaves of employees amounting to Php5,063,253.00.
5. BCDA, in its letter dated August 27, 2021 approved the supplemental budget amounting to Php457,715.00 to cover the IT Equipment budgeted for CY 2020.
6. The PPMC Board approved the realignment of budget for IT Equipment amounting to P3,445 and for IPAD of PPMC Directors amounting to P496,555.00 to be sourced from Interactive Digital Signage, Misting Machine & Electric Motor Pump per PPMC Board Resolution No. 2021-08-109 dated August 20, 2021.
7. The PPMC Board, during its Dec 9, 2021 board meeting, approved the realignment of savings from FFE Budget, Aircon in particular, amounting to Php92,487.00 to procure the two (2) aircon.
8. The PPMC Board approved the realignment of budget from Monetization of Leaves to SRI amounting to Php573,000.00.
9. The PPMC Board approved the realignment of various MOOE budget to cover up the negative variance on Electricity expenses and Income Tax Expense amounting to Php3,678,981.90.

Breakdown are as follows:

Travelling Expense	400,000.00
Training Expense	500,000.00
Corporate Planning	200,000.00
Office Supplies and Materials Expense	400,000.00
Fuel, Oil and Lubricants	200,000.00
Internet Expense	500,000.00
Insurance Expense	1,000,000.00
Advertising Expense	478,981.90
TOTAL	3,678,981.90

Prepared By:

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Certified Correct By:

LENIE B. JUDAN
Finance Manager

PORO POINT MANAGEMENT CORPORATION
 BCDA LAND RELATED EXPENSES
 FOR CY 2021

	Reference Note	OPEX Chargeable to BCDA	Realignment	Revised Approved BCDA Budget	1st Quarter Reimbursement	2nd Quarter Reimbursement	*3rd Quarter Reimbursement	*4th Quarter Reimbursement	Total Reimbursement	Obligated Expenses for CY 2021(See Tab 2021)	Total Expenses for CY 2021	*Obligated 2020 Request	Prior Years Obligated Expenses (2019-2020)	Total Obligated Expenses for CY 2021
Maintenance & Other Operating Expenses														
<i>Repairs and Maintenance</i>														
Building & Facilities		2,760,000		2,760,000.00	67,098.22	100,417.77	68,800.81	82,780.88	319,097.68	349,765.42	668,863.10	52,000.00	2,791,679.41	3,345,026.52
<i>Supplies & Materials</i>														
Office Supplies and Materials		325,931		325,931.00	-	-	-	-	-	-	-	-	-	-
Spare Parts and Servicing		1,400,000		1,400,000.00	-	29,500.00	-	2,000.00	31,500.00	646,000.00	677,500.00	27,000.00	-	675,000.00
Gas, Oil and Lubricants		100,000		100,000.00	17,000.71	10,776.74	32,346.84	9,362.50	69,486.79	11,180.83	80,667.62	-	-	52,890.17
Water, Illuminations and Power Services		2,700,000		2,700,000.00	515,880.49	524,676.47	673,113.86	266,446.98	1,980,117.80	384,088.10	2,364,205.90			1,323,648.94
<i>Fidelity Bonds/Insurance Premiums</i>														
MV Insurance and Registration		600,000		600,000.00	-	-	-	4,241.04	4,241.04	-	4,241.04	-	-	4,241.04
Runways, Buildings, etc.		3,146,387		3,146,387.43	69,891.54	320,580.02	2,539,027.56	-	2,929,499.12	23,924.71	2,953,423.83	-	-	2,562,952.27
Legal Expenses														
Security Services	1	14,461,487	(813.12)	14,460,673.92	2,081,357.08	3,122,035.62	3,122,035.62	1,040,678.54	9,366,106.86	3,122,035.62	12,488,142.48	1,082,754.04	-	8,367,503.82
Janitorial Services	1	1,755,368	813.12	1,756,181.09	189,081.74	14,148.27	210,031.71	103,150.52	516,412.24	878,090.40	1,394,502.64	70,818.26	502,200.91	1,764,291.80
<i>Special Projects</i>														
Georesitivity Study			400,000.00	400,000.00	-	-	-	-	-	-	-	-	-	-
Covid Prevention and Control		2,000,000		2,000,000.00	-	-	-	-	-	-	-	-	-	-
Survey Works & Reconstitution of Titles		125,000		125,000.00	-	-	-	-	-	-	-	-	-	-
Aerodrome Certification		400,000		400,000.00	179,500.00	71,550.00	27,280.00	62,760.00	341,090.00	5,780.00	346,870.00	-	-	95,820.00
SUB-TOTAL		29,980,173	400,000.00	30,380,173.44	3,119,809.78	4,193,684.89	6,672,636.40	1,571,420.46	15,557,551.53	5,420,865.09	20,978,416.62	1,232,572.30	3,293,880.32	18,191,374.57
Capital Outlay														
Furniture, Fixture and Equipment														
One (1) Unit Interactive Digital Signage		450,000		450,000.00	-	-	-	-	-	296,450.00	296,450.00	-	-	296,450.00
One (1) unit Aircon - Split Type (3 tons floor mounted)		115,865		115,865.00	-	-	-	-	-	74,976.00	74,976.00	-	-	74,976.00
Two (2) Units Electric Motor Pump		48,000		48,000.00	-	-	-	-	-	8,200.00	8,200.00	-	-	8,200.00
One (1) Unit Grasscutter		19,000		19,000.00	-	-	-	-	-	19,000.00	19,000.00	-	-	19,000.00
VHF Radio Transceiver			840,000.00	840,000.00	-	-	-	-	-	670,500.00	670,500.00	-	-	670,500.00
Base Radio Antenna & Stand Pipe Assembly			60,000.00	60,000.00	-	-	-	-	-	621,024.00	621,024.00	-	-	621,024.00
10 unit aircon under EMF					-	-	-	-	-	-	-	-	-	-
IT Equipment														
One (1) Unit Laptop (Intel Core i7, 1TB, 512 SSD)		65,000		65,000.00	-	-	-	-	-	-	-	-	-	-
One (1) Unit Desktop Computer		50,000		50,000.00	-	-	-	-	-	-	-	-	-	-
Infrastructure Projects														
Interim Water Connectivity		19,500,000		19,500,000.00	-	-	-	-	-	-	-	-	-	-
San Fernando Airport Runway Slope Protection		10,500,000		10,500,000.00	-	-	-	-	-	9,272,072.98	9,272,072.98	-	-	9,272,072.98
San Fernando Airport Drainage System		7,600,000		7,600,000.00	-	-	-	-	-	6,798,698.84	6,798,698.84	-	-	6,798,698.84
Construction of Poro Point Baywalk Structure			2,000,000.00	2,000,000.00	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL		38,347,865.00	2,900,000.00	41,247,865.00	-	-	-	-	-	17,760,921.82	17,139,897.82	-	20,722,991.97	38,483,913.79
GRAND TOTAL		68,328,038	3,300,000	71,628,038.44	3,119,809.78	4,193,684.89	6,672,636.40	1,571,420.46	15,557,551.53	23,181,786.91	38,118,314.44	1,232,572.30	24,016,872.29	56,675,288.36

NOTES:

1. PPMC Board approved the realignment of budget from Security Services Budget to Janitorial Services Budget amounting to Php813.12 to cover up the variance due to the increase of SSS Contributions.

* 3rd Quarter Reimbursement and Obligated 2020 Request was sent to BCDA on November 10, 2021.

*4th Quarter Reimbursement was sent to BCDA on December 22, 2021.

Prepared By:



ABIGAIL Q. PERALTA
 Budget Officer

Certified Correct By:



LENIMA B. JUDAN
 Finance Manager