

PORO POINT MANAGEMENT CORPORATION

AUDIT & RISK OVERSIGHT COMMITTEE

MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
January 23, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Audit of Financial Records FY 2018 Audit of PPMC Board Resolution (January to December 2018)
April 5, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Audit Plan for CY 2019.
June 19, 2019	BCDA Auditorium, BCDA Office, Clark Freeport Zone, Pampanga	Audit Report on the Inventory of Supplies and Materials. Audit of the Execution of approved Board Resolutions for the period January to June 2019.
December 12, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	COA Audit Observations and Recommendations for the year 2018. Audit of the execution and implementation of approved PPMC Board Resolutions for January to November 2019
December 13, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	PPMC Material Risk Factors and Measures. Monitoring of Import Permit and Permit to Bring-in Imported articles.

Prepared by:



RUBILYN P. CABILES

Internal Auditor
Committee Secretariat

PORO POINT MANAGEMENT CORPORATION

FINANCE COMMITTEE

MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
January 24, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for realignment of Opex funds (CY 2018). 2. Un-audited Financial Statements for the year ended December 31, 2018.
April 4, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for approval of investment of Opex funds 2019.
May 3, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for approval for the declaration and remittance of dividends for the CY 2018 to the Bureau of the Treasury. 2. Treasurer's Report. 3. Audited Financial Statements of PPMC as of December 31, 2019.
JULY 5, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Budget calendar for CY 2020. 2. Financial Report for the period ending April 30, 2019.
July 26, 2019	Le Monet Hotel, Baguio City	1. Request for approval for the declaration and remittance of dividends to the Bureau of the Treasury for the CY 2016. 2. Transfer of PPMC dormant account from DBP (Development Bank of the Philippines) to LBP (Landbank of the Philippines).
August 8, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for approval of a Supplemental Budget for the creation of two (2) additional positions. 2. Financial Report for the period ending June 30, 2019.
August 23, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for approval of PPM C's Corporate Operating Budget for CY 2020.
September 6, 2019	Condotti, A. Venue Hotel, Makati City	1. Report on the CY 2020 budget presentation of PPMC at the BCDA Board Finance Committee. 2. Update on Land Bank ATM installation at the PPMC Office.
OCTOBER 11, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for approval of the Supplemental Budget for the VOA property operational expenses. 2. Financial Statements for the year ending August 31, 2019.
October 25, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for realignment of budget (Travelling Expense-Local).
November 20, 2019	Sampaguita Function Hall, Fontana Hotel, Clark Freeport Zone, Pampanga	1. Request for approval of the BCDA-Approved PPMC's Corporate Operating Budget (COB) for CY 2020 2. Un-audited Financial Statements for the year ending October 31, 2019
December 11, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Request for Supplemental Budget for the Service Recognition Incentive of PPMC employees for the CY 2019. 2. Request for approval of the new salary loan facility of the Land Bank of the Philippines (LBP).

3. Financial Report for the period ending October 31, 2019.

Prepared by:



LENIMA B. JUDAN
Finance Manager
Committee Secretariat

PORO POINT MANAGEMENT CORPORATION

HR COMMITTEE AND NOMINATION & REMUNERATION COMMITTEE
JOINT MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
February 1, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Proposed Reorganization of PPMC.
July 5, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Interim Performance-Based Incentive (PBI) System for the Appointive Directors of GOCCs Covered by GCG for FY 2016 and the years thereafter
August 8, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Terms of Reference for the Conduct of Stakeholders Satisfaction Survey 2. Request for Supplemental Budget for the Creation of Two (2) Additional Positions Approved by the Governance Commission for Government Owned or Controlled Corporations 3. Public Bidding of the Contract for Manpower Services
December 12, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	5.1 Revised DOLF Guidelines 2 Request for Supplemental Budget for Service Recognition Incentive

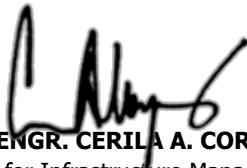
Prepared by:


MARIA VICTORIA REDEMPTA DG. SORIANO
VP for HR and Administration
Committee Secretariat

INFRASTRUCTURE COMMITTEE
MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
January 18, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Construction of Baywalk with Events Center Project 2. Request of MY Builders and Construction for the Contract Time Extension for the Construction of PPMC Main Gate
July 5, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Proposed Development Projects for Five (5) Years (Approval of CAPEX Projects for 2020)
July 26, 2019	Malt Room, Le Monet Hotel, Camp John Hay, Baguio City	1. Update on Water Connectivity 2. Two (2) Letters from DPWH both dated July 19, 2019 attaching thereto the Letter of Shipment, Incorporated dated July 15, 2019
August 8, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	1. Update on Water Connectivity 2. Two (2) Letters from DPWH both dated July 19, 2019 attaching thereto the Letter of Shipment, Incorporated dated July 15, 2019
October 11, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Request of AAG International Center for Aviation Training (AICAT) for their request for the construction of taxiway
October 25, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Presentation of AAG International Center for Aviation Training (AICAT) for their request for the construction of taxiway
November 20, 2019	Sampaguita Function Room, Fontana Hotel, Clark Freeport Zone, Pampanga	Various request for approval in relation to the Public Bidding of the various 2020 CAPEX Infrastructure Projects within the Poro Point Freeport Zone, City of San Fernando, La Union

Prepared by:



ENGR. CERILA A. CORPUZ
VP for Infrastructure Management
Committee Secretariat

PORO POINT MANAGEMENT CORPORATION

INVESTMENT & PROMOTIONS COMMITTEE

MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
January 18, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none">1. Proposed Sublease of the Old Administration Building of Thunderbird Pilipinas Hotels and Resorts, Inc. to Dae Hae Korean Restaurant.2. Pre-termination of the Contract of Lease with Philippine Airlines, Inc.3. Review of 2019 Investment Targets4. Identify Priority Investments
February 1, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none">1. Requirements and Procedures in Approving Business Proposals/Projects, Application for Lease of Areas and Application for PPFZ Registration2. Proposed Schedule of Fees and the Waiving of Fees on the Use of the Poro Point Baywalk and Events Center and Other Areas inside the PPFZ3. Investment and Promotion Working Group Charter
February 22, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none">1. Application of Mr. Marc Justin E. Arzadon for the Lease of Poro Point Baywalk Commercial Lots2. Investment and Promotion Working Group Charter3. The Committee was informed of the following:<ul style="list-style-type: none">• Site Visit/Inspection of Huawei Technologies Phils Inc. together with China Telecom for an area for data center• Site Visit of KMC Savills, Inc. with TaskUs to finally select the long-term site for TaskUs' operations in La Union• Launching of the San Fernando City, La Union - Batanes - San Fernando City, La Union Flight
August 8, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Five (5)-Year (2020-2024) Additional Projected Lease Revenue
August 23, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	2020 Plans and Programs

Prepared by:


ELIZA M. MACONOCIDO
Business Development Manager
Committee Secretariat


JOSEFA CATHERINE T. BADA
VP for Airport Management
Committee Secretariat

PORO POINT MANAGEMENT CORPORATION

LEGAL & REGULATORY CONCERNS COMMITTEE

MEETINGS FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
February 22, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Confirmation of the Approved Referendum on the Various Requests in relation to the ongoing Public Bidding of the 3-year Contract for PPMC Security Services. 2. Time limit/validity of PPMC Issued Import Permit; Bring-in and Bring-out items; and Gate Pass
March 1, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Drug-Free Workplace Policy. 2. Final Report on the Stakeholders Satisfaction Survey Conducted by SLC. 3. Automation of PPMC Processes.
April 4, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Letter from TPHRI dated March 18, 2019 requesting for PPMC's Waiver of Insurance Claim from GSIS covering the damages to TPHRI caused by continuous rains during the period of August 2018. 2. Letter from TPHRI, dated April 1, 2019 re: Request for Certification that TPHRI is a locator of PPFZ and furnishing PPMC a copy of its Certificate of Filing of Amended Articles of Incorporation issued by the Securities and Exchange Commission.
May 17, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Request for Approval of the Request of MY Builders and Construction for Time Extension of Contract for the Construction of the San Fernando Airport Fence. 2. Request for Approval of the Conduct of Public Bidding for Various 2019 CAPEX Projects. 3. Proposed Freeport Road. 4. Letter of DPWH regarding the Phase 3 Project; 5. Construction of PPMC Dormitory. 6. Request of Urduja Security Services for Wage Increase to cover for the SSS Contribution rate adjustment.
July 26, 2019	Malt Room, Le Monet Hotel, Camp John Hay, Loakan Road, Baguio City	<ol style="list-style-type: none"> 1. Authority for Atty. Marlou P. Pacleb, PPMC's Legal Counsel to represent PPMC in the Court Mediation re Poro Exim Case
August 8, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Extension of Contract of Urduja Security Services, Inc., 2. Hotel Accommodation
August 23, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Hotel Accommodation 2. Update on PPMC Barcode
September 20, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Extension of Contract of Urduja Security Services, Inc. with PPMC for fifteen (15) days only 2. Proposed Updates on PPMC Freedom of Information (FOi) Manual 3. Result of the Election of Chairperson of the Data Breach Response Team
October 25, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	<ol style="list-style-type: none"> 1. Approval of the Extension of the Contract of Urduja Security Services, Inc.

November 20, 2019 PPMC Board Room, PPMC Admin. Bldg., 1. Request of Alpha Aviation Group re Construction of
Gov. Joaquin L. Ortega Ave., City of San Taxiway at the San Fernando Airport
Fernando, La Union.

December 12, 2019 PPMC Board Room, PPMC Admin. Bldg., 1. DOJ Resolution re PPMC vs. PPA Arbitration on Soiltech
Gov. Joaquin L. Ortega Ave., City of San Private Pier
Fernando, La Union.

December 13, 2019 PPMC Board Room, PPMC Admin. Bldg., 2. DOJ Resolution in the Arbitration Case re PPMC vs. PPA
Gov. Joaquin L. Ortega Ave., City of San and transfer of administration
Fernando, La Union.

Prepared by:



ATTY. MARLOU P. PACLEB

Legal Counsel
Committee Secretariat

PORO POINT MANAGEMENT CORPORATION

SPECIAL PROJECTS COMMITTEE

MEETING FOR CY 2019

DATE	VENUE	DISCUSSION POINTS/ HIGHLIGHTS OF MEETING
January 18, 2019	PPMC Board Room, PPMC Admin. Bldg., Gov. Joaquin L. Ortega Ave., City of San Fernando, La Union.	Sillag Poro Point Festival of Lights 2019

Prepared by:


MARIA VICTORIA REDEMPTA DG. SORIANO
VP for HR and Administration
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