



06 December 2024

ATTY. FELIX S. RACADIO

President and CEO
Poro Point Management Corporation
City of San Fernando, La Union

Dear President Racadio:

We are pleased to inform you that on 20 November 2024, the BCDA Board has approved Poro Point Management Corporation's (PPMC) 2025 operating budget in the amount of Php240,204,989, detailed as follows:

Particulars	BCDA Funded	PPMC Funded	Total
Estate Management Fees	98,176,737	1,000,000	99,176,737
Land Related Cost	137,828,380		137,828,380
Legal and Regulatory		3,199,873	3,199,873
Total	236,005,116	4,199,873	240,204,989

The approval of the 2025 budget is subject to the following conditions:

- 1. The BCDA-approved budget should be approved by the PPMC Board prior to its implementation;
- 2. All expenditures should be disbursed within the approved budget. Supplemental budget and realignment of budget within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1 (Request for Realignment and Supplemental Budget);
- 3. Prior written approval from BCDA and GCG shall be obtained in case of any change in the organizational structure that has present or future financial impact or increase in compensation package pursuant to Section 11 of Financial Policy No. 502-03, Republic Act (RA) No. 10149, Executive Order (EO) No. 150, series of 2022 and its implementing guidelines;
- 4. The approved budget shall be released based on the provisions of the Performance Agreement dated 27 January 2020 and BCDA Financial Policy No. 504-1 (Budget Releases to Subsidiaries);
- 5. Procurement of motor vehicles shall be subject to the issuance of the Authority to Purchase from the Department of Budget and Management (DBM);
- 6. Procurement of infrastructure projects shall be in accordance with RA 9184;



Budget and Revenue Allocation Department







- 7. PPMC to request for an authority to implement the infrastructure projects prior to procurement;
- 8. Funding for the infrastructure projects shall be sourced from the Seaport Revenues remitted to BCDA;
- 9. PPMC to secure CAAP approval for airport related projects prior to implementation;
- 10. Payment for the outstanding obligations shall be allowed provided that there is an allocated budget for the said obligations and the contracts for the subject infrastructure projects have been executed prior to 2025; and
- 11. Disbursement of the budget should be in accordance with the government budgetary, accounting and auditing rules and regulations.

Enclosed is PPMC's 2025 approved budget for your reference.

Thank you.

Very truly yours,

JOSHUA M. BINGCANG President and CEO

Summary

Budget Year 2025

	a)	2025 Appro	oved Budget			2024 Appr	oved Budget		. ,
Particulars	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total	Increase / (Decrease)*
Personnel Services	67,749,290			67,749,290	70,069,247			70,069,247	(2,319,957)
Maintenance & Other Operating Expenses	20,907,446	3,003,873	34,025,793	57,937,112	21,261,910	2,333,266	34,453,235	58,048,411	(111,299)
BOD Expenses	7,760,000			7,760,000	7,460,000			7,460,000	300,000
Seaport Operations			10,946,587	10,946,587					10,946,587
Capital Outlay	2,760,000	196,000	92,856,000	95,812,000	578,800	1,566,200	24,671,400	26,816,400	68,995,600
Total	99,176,737	3,199,873	137,828,380	240,204,989	99,369,957	3,899,466	59,124,635	162,394,058	77,810,931

^{*}Based on approved budget

Funded by PPMC Corporate Funds

Particulars	Estate Management Fee	Legal and Regulatory	Total
MOOE			
Security Services		1,706,022	1,706,022
Directors and Officers Liability Fund	1,000,000		1,000,000
Repair and Maintenance - Building and Facilities		890,000	890,000
Janitorial Services		207,851	207,851
Gasoline, Oil and Lubricants		100,000	100,000
Water, Illumination and Power Services		100,000	100,000
Capital Outlay			10
Laptop		80,000	80,000
Blinds		60,000	60,000
Airconditioning Unit		56,000	56,000
Total	1,000,000	3,199,873	4,199,873

Subject to Actual Reimbursement

Particulars	Amount
Personal Services	
Leave Monetization	2,583,073
Performance-Based Bonus	1,965,365
BOD Expenses	
Performance Based Incentive	704,000
Travelling Expenses	700,000
Meal Expenses	800,000
Total	4,169,365

Personnel Services Budget Year 2025

Darkantana	2025	20	24	Increase /
Particulars	Approved Budget	Aproved Budget	Estimated Actual	(Decrease)*
Salaries & Wages	42,688,078	41,758,779	36,881,576	929,299
Provident Fund	4,268,810	4,214,282	3,643,102	54,528
Year-End Bonus	3,573,256	3,549,197	3,076,961	24,059
Mid-Year Bonus	3,554,473	3,500,640	3,093,842	53,833
SSS, Philhealth & Pag-ibig Fund Premiums	3,374,235	3,241,385	2,650,330	132,850
Leave Monetization	2,583,073	2,251,372	2,251,372	331,701
Performance-Based Bonus	1,965,365	1,951,948	1,951,949	13,417
Representation and Transportation Allowance	2,016,000	1,992,000	1,668,000	24,000
Personnel Economic Relief Allowance	1,584,000	1,584,000	1,410,798	
Overtime	1,000,000	1,000,000	1,000,000	
Uniform Allowance	462,000	462,000	413,000	
Cash Gift	330,000	330,000	300,000	
Productivity Enhancement Incentives	330,000	330,000	300,000	
Loyalty Incentives	20,000	70,000	70,000	(50,000)
Retirement Benefits		3,833,644	3,833,644	(3,833,644)
Total	67,749,290	70,069,247	62,544,573	(2,319,957)

*Based on approved budget

PORO POINT MANAGEMENT CORPORATION Personnel Services Budget Budget Year 2025

No.	Position	Job Grade	Step	Monthly Salary	Annual Salary	PERA	RATA	Uniform Allowance	Overtime	Mid-Year Bonus	Year-End Bonus	Cash Gift	РВВ	PEI	Provident Fund	Loyalty Incentive	Monetization of Leaves	Pag-Ibig	PhilHealth	SSS	Total
	OF THE PRESIDENT & CEO President & CEO (FSR)	17	2	192,442	2,309,304	24,000	276,000	7,000		192,442	192,442	5,000	125,087	5.000	230,930		139,114	2,400	30,000		3,538,720
2	Executive Secretary	10	1	36,619	439,428	24,000		7,000		36,619	36,619	5,000	21,056	5,000	43,943		26,472	2,400	10,986	34,560	693,082
	Community Development Officer (LLB) PR Officer (JGCB)	11	2 2	51,386 51,386	616,632 616,632	24,000 24,000		7,000		51,386 51,386	51,386 51,386	5,000 5,000	25,693 25,693	5,000 5.000	61,663 61,663		37,146 37,146	2,400 2,400	15,416 15,416	34,560 34,560	937,282 937,282
5	Corporate Planning Officer (APT)	11	2	51,386	616,632	24,000		7,000		51,386	51,386	5,000	25,693	5,000	61,663		37,146	2,400	15,416	34,560	937,282
	OF THE LEGAL COUNSEL Legal Counsel (MPP)	14	1	131,124	1,573,488	24,000	204.000	7,000		131,124	131,124	5.000	65,562	5.000	157,349		94,788	2,400	30,000	34.560	2.405.205
	Legal Courise (MPP) Legal Researcher (VCVP)	11	1	46,725	560,700	24,000	204,000	7,000		46,725	46,725	5,000	23,363	5,000	56,070		33,777	2,400	14,018	34,560	2,465,395 859,337
	FOR REGULATORY SERVICES	45		110.171	1 770 050	04.000	004.000	7,000		110 171	440.474	5,000	74.000	5.000	477.005		107.111	0.400	00.000	01.500	
	Vice President for Regulatory Services Enterprise Regulations Officer (MJCR)	15 11	3	148,171 56.046	1,778,052 672,552	24,000	204,000	7,000		148,171 56,046	148,171 56,046	5,000 5.000	74,086 32,226	5,000 5,000	177,805 67,255		107,111 40.515	2,400	30,000 16,814	34,560 34,560	2,745,356 1,019,415
10	Enterprise Regulations Assistant (JJEB)	10	2	38,010	456,120	24,000		7,000		38,010	38,010	5,000	24,707	5,000	45,612		27,477	2,400	11,403	34,560	719,299
	Environment and Safety Officer (HJJG)	11	2 2	51,386 38.010	616,632	24,000 24,000		7,000 7,000		51,386 38,010	51,386 38,010	5,000 5,000	25,693	5,000	61,663	5,000	37,146	2,400	15,416	34,560	942,282
	Nurse (JPM) Senior Security Officer (BFNO)	11	1	46,725	456,120 560,700	24,000		7,000		46,725	46,725	5,000	19,005 23,363	5,000 5,000	45,612 56,070		27,477 33,777	2,400	11,403 14,018	34,560 34,560	713,597 859,337
	Security Officer (RPH)	10	2	38,010	456,120	24,000		7,000		38,010	38,010	5,000	19,005	5,000	45,612		27,477	2,400	11,403	34,560	713,597
	Security Officer (FEP) Security Officer (FEP)	10	3	38,010 39,401	421,015 36.389	22,160 1,840		7,000		38,010	39.401	5.000	19,701	5,000	42,115 3,625		28.483	2,216 184	10,529 906	31,910 2,650	574,955 143,178
	Security Officer (JRBD)	10	2	38,010	100,714	5,300		7,000			55,401	5,000	13,701	3,000	10,073		20,403	530	2,518	7,632	133,767
47	Security Officer (JRBD)	10	3	39,401	368,412	18,700		7,000		39,401	39,401	5,000	19,701	5,000	36,840		28,483	1,870	9,210	26,928	598,945
1 F	Security Officer (GBP) Security Officer (GBP)	10	3	38,010 39,401	235,323 228,877	12,380 11,620		7,000		38,010	39,401	5,000	19,701	5.000	23,528 22,892		28,483	1,238 1,162	5,882 5,723	17,827 16,733	341,188 384,591
	FOR AIRPORT MANAGEMENT												·		,		,	,			
	Vice President for Airport Management (JTB) Terminal Operations Officer (MCM)	15 11	3	150,711 56.046	1,808,532 672,552	24,000	204,000	7,000 7,000		150,711 56,046	150,711 56,046	5,000 5,000	75,356 32,226	5,000 5,000	180,853 67,255		108,948 40,515	2,400 2,400	30,000 16,814	34,560 34,560	2,787,070 1,019,415
	Ground Handling Officer (ALP)	11	3	56,046	672,552	24,000		7,000	•••	56,046	56,046	5,000	32,226	5,000	67,255		40,515	2,400	16,814	34,560	1,019,415
-	Ramp Marshal (RJO)	7	2	21,620	221,157	20,460		7,000		21,620	00.111	E 000	44.050	F 000	22,117	F 000	45.004	2,046	5,529	29,462	329,392
	Ramp Marshal (RJO) Ramp Marshal (EOV)	7	2	22,111 21,620	39,152 32,361	3,540 3,000		7,000			22,111	5,000	11,056	5,000	3,914 3,243	5,000	15,984	354 300	978 811	5,098 4,320	117,186 51,035
	Ramp Marshal (EOV)	7	3	22,111	232,236	21,000				22,111	22,111	5,000	11,056	5,000	23,217		15,984	2,100	5,804	30,240	395,858
	Crew Chief (ACH) Firetruck Operator/ Firefighter (REP)	11 7	3	56,046 21,620	672,552 259,440	24,000 24,000		7,000 7,000		56,046 21,620	56,046 21,620	5,000 5.000	32,226 10,810	5,000 5,000	67,255 25,944		40,515 15,629	2,400 2,400	16,814 6,486	34,560	1,019,415
	Firefighter (NMF)	7	2	21,620	259,440	24,000		7,000		21,620	21,620	5,000	10,810	5,000	25,944		15,629	2,400	6,486	34,560 34,560	439,509 439,509
	Firefighter (GIM)	7	3	22,111	265,332	24,000		7,000		22,111	22,111	5,000	11,056	5,000	26,533		15,984	2,400	6,633	34,560	447,720
	Firefighter (MHT) Firefighter (MAT)	7	2	21,620 21,620	259,440 259,440	24,000 24,000		7,000 7,000		21,620 21,620	21,620 21,620	5,000 5,000	10,810 10,810	5,000 5,000	25,944		15,629	2,400	6,486	34,560	439,509 439,509
	Firefighter (EBD)	7	2	21,620	108,100	10,000		7,000		21,620	21,020	5,000	10,010	5,000	25,944 10,810		15,629	2,400 1,000	6,486 2,703	34,560 14,400	175,633
	Firefighter (EBD)	7	3	22,111	154,777	14,000					22,111	5,000	11,056	5,000	15,478		15,984	1,400	3,869	20,160	268,834
	Firefighter (RGG) Firefighter (DML)	7	2 2	21,620 21,620	259,440 259,440	24,000 24,000		7,000 7,000		21,620 21,620	21,620 21,620	5,000 5,000	10,810 10,810	5,000 5,000	25,944 25,944		15,629 15,629	2,400 2,400	6,486 6,486	34,560 34,560	439,509 439,509
	FOR INFRASTRUCTURE MANAGEMENT	'		21,020	200,440	24,000		7,000		21,020	21,020	3,000	10,010	3,000	20,044		13,029	2,400	0,400	34,300	439,309
32	Vice President for Infrastructure Management (CAC)	15	2	150,711	369,927	4,900	204,000	7,000		450.054	150.051	5.000	22.242		36,924			490	6,125	7,056	636,422
33	Vice President for Infrastructure Management (CAC) Facilities Manager (MLPA)	15 12	4	153,251 88,954	1,462,850 950,190	19,100 21,360	144,000	7,000		153,251 88,954	153,251	5,000	99,613	5,000	146,355 95,003		110,784	1,910 2,136	23,875	27,504 30,758	2,208,493 1,363,152
	Facilities Manager (MLPA)	12	5	91,937	121,190	2,640	,	1,000		00,00	91,937	5,000	52,864	5,000	12,136		66,460	264	3,034	3,802	364,326
34	Construction & Maintenance Officer (RJD)	11	1	46,725 51,386	424,773	18,180		7,000		46,725	E4 200	5.000	25.002	5.000	42,473	40.000	27.440	1,818	10,618	26,179	577,766
35	Construction & Maintenance Officer (RJD) Land & Assets Development Officer (SLB)	11	4	60,707	149,487 728,484	5,820 24,000		7,000		60,707	51,386 60,707	5,000 5,000	25,693 39,460	5,000 5,000	14,953 72,848	10,000	37,146 43,885	582 2,400	3,738 18,212	8,381 34,560	317,186 1,102,263
	Land & Assets Development Assistant (BGH)	10	1	36,619	439,428	24,000		7,000		36,619	36,619	5,000	23,802	5,000	43,943		26,472	2,400	10,986	34,560	695,828
	Electrro-Mechanical Officer (ECB) Electrro-Mechanical Officer (ECB)	11 11	3	56,046	598,673	21,360 2,640		7,000		56,046	00.707	5,000	04.007	5.000	59,857		10.005	2,136	14,964	30,758	790,795
-	Electro-Mechanical Technician (EPP)	8	2	60,707 27.604	80,023 331,248	24.000		7.000		27,604	60,707 27,604	5,000 5,000	34,907 13,802	5,000 5,000	8,013 33,125		43,885 19,955	264	2,003 8,281	3,802 34,560	246,243 539,579
	Electro-Mechanical Technician (KLC)	8	2	27,604	220,832	16,000		7,000		27,604	27,001	0,000	10,002	0,000	22,083		10,000	1,600	5,521	23,040	323,680
	Electro-Mechanical Technician (KLC) FOR BUSINESS DEVELOPMENT	8	3	28,209	112,836	8,000					28,209	5,000	16,220	5,000	11,284		20,392	800	2,821	11,520	222,082
	Business Development Manager (EMM)	12	5	91,937	1,103,244	24,000	144,000	7,000		91,937	91,937	5,000	59,759	5,000	110,324		66,460	2,400	27,581	34,560	1,773,203
	Business Development Officer (GVSP) Marketing Assistant (MRHO)	11 10	2	51,386 38,010	616,632 304,080	24,000 16,000		7,000 7,000		51,386 38,010	51,386	5,000	29,547	5,000	61,663		37,146	2,400	15,416	34,560	941,136
	Marketing Assistant (MRHO)	10	3	39,401	157,604	8,000		7,000		36,010	39,401	5,000	25,611	5,000	30,408 15,760		28,483	1,600 800	7,602 3,940	23,040 11,520	427,740 301,119
43	Vice President for HR and Administration (VGS)	15	2	150,711	1,808,532	24,000	204,000	7,000		150,711	150,711	5,000	86,659	5,000	180,853		108,948	2,400	30,000	34,560	2,798,374
	Administrative Officer (CCB)	12	2	82,987	995,844	24,000		7,000		82,987	82,987	5,000	53,942	5,000	99,584		59,991	2,400	24,896	34,560	1,478,191
	HR Officer (MAS) HR Assistant (LGP)	11	1	51,386 36,619	616,632 439,428	24,000 24,000		7,000 7,000	+	51,386 36,619	51,386 36,619	5,000 5,000	25,693 21,056	5,000 5,000	61,663 43,943		37,146 26,472	2,400 2,400	15,416 10,986	34,560 34,560	937,282 693,082
47	Procurement Officer (CSE)	11	2	51,386	616,632	24,000		7,000		51,386	51,386	5,000	25,693	5,000	61,663		37,146	2,400	15,416	34,560	937,282
	Procurement Assistant (DPDG) Property Assistant (RFG)	9	1 2	31,320 32,037	375,840 288,333	24,000 18,000		7,000 7.000		31,320 32,037	31,320	5,000	18,009	5,000	37,584 28,833		22,641	2,400 1,800	9,396	34,560 25,920	604,070 409,132
	Property Assistant (RFG) Property Assistant (RFG)	9	3	32,755	98,265	6,000		7,000		32,037	32,755	5,000	18,834	5,000	9,827		23,678	600	7,208 2,457	8,640	211,056
	Driver/Mechanic (JAV)	7	2	21,620	61,912	5,720		7,000							6,183			572	1,546	8,237	91,170
51	Driver/Mechanic (JAV) Driver/Messenger (DGS)	7	3	22,111 21,620	202,014 43,240	18,280 4,000		7,000		22,111	22,111	5,000	11,056	5,000	20,209 4,324		15,984	1,828	5,052 1,081	26,323 5,760	354,968 65,805
	Driver/Messenger (DGS)	7	3	22,111	221,110	20,000				22,111	22,111	5,000	11,056	5,000	22,111		15,984	2,000	5,528	28,800	380,810
	Driver/Messenger (VRR) Driver/Messenger	7	1	21,129	253,548 253,548	24,000 24,000		7,000 7.000		21,129	21,129	5,000	10,565	5,000	25,355		15,274	2,400	6,339	34,560	431,298
	MIS Supervisor	12	1	21,129 80,003	960,036	24,000		7,000		21,129 80.003	21,129 80.003	5,000 5,000	10,565 52,002	5,000 5,000	25,355 96,004		15,274 57,833	2,400	6,339 24,001	34,560 34,560	431,298 1,427,842
57	IT Officer (ITB)	11	2	51,386	616,632	24,000		7,000		51,386	51,386	5,000	29,547	5,000	61,663		37,146	2,400	15,416	34,560	941,136
	Records and Quality Officer (CLO) FOR FINANCE	11	1	46,725	560,700	24,000		7,000		46,725	46,725	5,000	23,363	5,000	56,070		33,777	2,400	14,018	34,560	859,337
59	Finance Manager (LBJ)	12	5	91,937	1,103,244	24,000	144,000	7,000		91,937	91,937	5,000	45,969	5,000	110,324		66,460	2,400	27,581	34,560	1,759,412
	Accountant (AJDM)	11	2	51,386	616,632	24,000		7,000		51,386	51,386	5,000	25,693	5,000	61,663		37,146	2,400	15,416	34,560	937,282
	Budget Officer (AQP) Cashier (FCV)	11	2 2	51,386 51,386	616,632 616,632	24,000 24,000		7,000 7,000		51,386 51,386	51,386 51.386	5,000 5,000	25,693 25,693	5,000 5,000	61,663 61,663		37,146 37,146	2,400 2,400	15,416 15,416	34,560 34,560	937,282 937,282
61	Finance Analyst (CJNJ)	10	1	36,619	439,428	24,000		7,000		36,619	36,619	5,000	21,056	5,000	43,943		26,472	2,400	10,986	34,560	693,082
	OF THE INTERNAL AUDITOR Internal Auditor (RPC)	12	5	91,937	1,103,244	24,000	144,000	7.000		91,937	91,937	5.000	45,969	5,000	110,324		66,460	2,400	27,581	34,560	1,759,412
BOARD	SECRETARIAT	14	3	31,937			144,000	7,000		, , , , , , , , , , , , , , , , , , , ,	91,937	5,000	45,909	5,000	110,324		00,400	2,400	21,581		
	Board Secretary (FLM)	11	2	51,386	616,632	24,000	144.000	7,000		51,386	51,386	5,000	25,693	5,000	61,663		37,146	2,400	15,416	34,560	937,282
	Corporate Secretary/ Compliance Officer Overtime	12	1	80,003	960,036	24,000	144,000	7,000	1,000,000	80,003	80,003	5,000	40,002	5,000	96,004		57,833	2,400	24,001	34,560	1,559,841 1,000,000
	Tatal		1	A 00E 470	40 000 070	4 504 000	2 046 000	400 000	4 000 000	2 554 472	2 572 056	220 000	4 005 005	220 000	4 000 040	20 202	0.500.070	450 400	000 405	2 242 400	C7 740 000

Personnel Services Budget Seaport Operations Budget Year 2025

No.	Position	Job Grade	Step	Monthly Salary	Annual Salary	PERA	RATA	Uniform Allowance	Overtime	Mid-Year Bonus	Year-End Bonus	Cash Gift	PBB	PEI	Provident Fund	Monetization of Leaves	Pag-Ibig	PhilHealth	sss	Total
1	Port Services Manager	12	1	80,003	960,036	24,000	144,000	7,000		80,003	80,003	5,000	40,002	5,000	96,004	57,833	2,400	24,001	34,560	1,559,841
2	Terminal Operations Officer	11	1	46,725	560,700	24,000		7,000	2,336	46,725	46,725	5,000	23,363	5,000	56,070	33,777	2,400	14,018	34,560	861,673
3	Terminal Operations Officer	11	1	46,725	560,700	24,000		7,000	2,336	46,725	46,725	5,000	23,363	5,000	56,070	33,777	2,400	14,018	34,560	861,673
4	Harbor Master	11	1	46,725	560,700	24,000		7,000	2,336	46,725	46,725	5,000	23,363	5,000	56,070	33,777	2,400	14,018	34,560	861,673
5	Security Officer	10	1	36,619	439,428	24,000		7,000	1,831	36,619	36,619	5,000	18,310	5,000	43,943	26,472	2,400	10,986	34,560	692,166
	Security Officer	10	1	36,619	439,428	24,000	•	7,000	1,831	36,619	36,619	5,000	18,310	5,000	43,943	26,472	2,400	10,986	34,560	692,166
	Total			293,416	3,520,992	144,000	144,000	42,000	10,671	293,416	293,416	30,000	146,708	30,000	352,099	212,108	14,400	88,025	207,360	5,529,194

Maintenance & Other Operating Expenses Budget Year 2025

		2025 Appro	ved Budget			2024 Appro	ved Budget	
Expense Title	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total
Travelling Expenses	2,200,000			2,200,000	2,200,000			2,200,000
Communication Expenses	650,000			650,000	650,000			650,000
Internet Expense	256,800			256,800	186,000			186,000
Repair and Maintenance				······································	,			
Office Furniture, Fixtures and Equipment	100,000			100,000	100,000			100,000
Building and Facilities	340,000	890,000	2,645,000	3,875,000	840,000	215,000	2,486,769	3,541,769
Transportation Equipment	650,000		909,000	1,559,000	650,000		1,091,000	1,741,000
Supplies and Materials			\					.,, ,,
Office Supplies and Materials	3,000,000		245,960	3,245,960	2,600,000		341,875	2,941,875
Electrical Supplies	75,181		185,595	260,776	_,,,,		0.1,0.0	2,011,010
Gasoline, Oil and Lubricants	450,000	100,000	100,000	650,000	400,000	100,000	100,000	600,000
Rental Expenses	150,000			150,000	150,000	,	100,000	150,000
Water, Illumination and Power Services	791,440	100,000	1,200,000	2,091,440	700,000	100,000	2,200,000	3,000,000
Auditing Services	1,414,188		.,_00,000	1,414,188	1,343,178	.00,000	2,200,000	1,343,178
Corporate Planning	500,000			500,000	300,000			300,000
Trainings and Seminar	770,000			770,000	720,000			720,000
Extraordinary and Miscellaneous Expense	400,000			400,000	400,000			400,000
Cultural and Athletic Activities	99,000			99,000	90,000			90,000
Representation Expenses	600,000			600,000	400,000			400,000
Membership Dues	100,000			100,000	400,000			400,000
Printing and Publication Expense	249,000			249,000	200,000			200.000
Subscription Expenses	482,285			482,285	50,000			200,000
Taxes, Duties and Licenses	150,000			150,000	100,000			50,000
Income Tax	2,000,000			2,000,000				100,000
Advertising, Promotional and Marketing Expenses	749,640				2,000,000			2,000,000
Fidelity Bond and Insurance Premium	743,040			749,640	1,200,000			1,200,000
Fidelity Bond	96,000			00.000	00 000			
Insurance and Registration	100,000		002 500	96,000	96,000			96,000
Insurance on Runway, Buildings, etc.			993,500	1,093,500	100,000		600,000	700,000
Directors and Officers Liability Fund	260,000		3,000,000	3,260,000	180,000		2,870,000	3,050,000
Fees for Outside Services	1,000,000			1,000,000	1,000,000			1,000,000
Anniversary Activities								
	050 044	4 700 000	40.700.040	04 005 075	054.040		40,000,000	
Security Services	853,011	1,706,022	18,766,242	21,325,275	854,910	1,709,821	18,808,022	21,372,753
Year-End Activities	450,000	007.054	0.404.044	450,000	450,000			450,000
Janitorial Services	415,702	207,851	2,494,211	3,117,763	416,890	208,445	2,501,338	3,126,673
Corporate Social Responsibility	1,000,000			1,000,000	598,940			598,940
Disaster Risk Reduction and Management Expense				150,000	F 00 000			
Environmental Management System	25,000			25,000	500,000			500,000
Stakeholders Satisfaction Survey	100,000		550 000	100,000	400,000			400,000
Aerodome Certification	445.000		550,000	550,000			550,000	550,000
ISO Certification	145,200			145,200	487,932			487,932
Website Design and Development	20,000		404.000	20,000				
Legal Expenses	15,000		191,000	206,000	101 000		206,000	206,000
Professional Services			2,220,285	2,220,285	161,060		173,231	334,291
Cloud-Based Solutions Subscription and Licenses					337,000			337,000
Payroll System	400000				300,000			300,000
Survey and Other Related Works	100,000		125,000	225,000	100,000		125,000	225,000
Clearing and Grasscutting Services	20.007.440	2.002.070	400,000	400,000	04.004.040		2,400,000	2,400,000
Total *Based on approved budget	20,907,446	3,003,873	34,025,793	57,937,112	21,261,910	2,333,266	34,453,235	58,048,411

BOD Expenses Budget Year 2025

5	2025	20)24	Increase /
Particulars	Approved Budget	Aproved Budget	Estimated Actual	(Decrease)*
Per Diems				
Regular Board	1,344,000	1,344,000	1,250,000	
Committee Meetings	792,000	792,000	792,000	
Corporate Secretary	120,000	120,000	70,000	
Other Expenses				
Transportation Expenses	1,485,000	1,485,000	1,320,000	
Representation Expenses	1,485,000	1,485,000	1,320,000	
Communication Expenses	330,000	330,000	279,647	
Performance Based Incentive	704,000	704,000		
Travelling Expenses	700,000	300,000	700,000	400,000
Meal Expenses	800,000	900,000	500,000	(100,000)
Total	7,760,000	7,460,000	6,231,647	300,000

*Based on approved budget

Capital Outlay Budget Year 2025

Particulars	Qty	Unit	Unit Cost	Estate Management Fee	Legal and Regulatory	Land Related Cost	Total
Information Technology Equipment							
Laptop	7	units	80,000	400,000	80,000	80,000	560,000
Handheld UHF RFID Reader	1	unit	110,000	110,000			110,000
Barcode Printer with Free Labels	1	unit	50,000	50,000			50,000
Subtotal IT Equipment				560,000	80,000	80,000	720,000
Furniture and Fixtures							
Blinds	1	lot	60,000		60,000		60,000
Equipment and Materials for San Fernando Airport							
Signal Light Gun	1	unit	1,020,000			1,020,000	1,020,000
Binoculars Military Grade	1	unit	54,000			54,000	54,000
Bunker Suits	9	sets	144,000			1,296,000	1,296,000
Proximity Suits (3 layer)	3	sets	300,000			900,000	900,000
Runway Edge Lights	4	unit	87,000			348,000	348,000
Threshold Lights	2	unit	106,000			212,000	212,000
Constant Current Regulator and Main Control Desk	2	units	1,730,000			3,460,000	3,460,000
Subtotal Equipment and Materials for SFA						7,290,000	7,290,000
Appliances							
Airconditioning Unit - 5 Tonner, Split type, Inverter	1	unit	286,000			286,000	286,000
Airconditioning Unit - 2 Tonner, Split type, Inverter	1	unit	50,000			50,000	50,000
Airconditioning Unit - 2 HP, Window type, Inverter	1	unit	56,000		56,000		56,000
Subtotal Appliances					56,000	336,000	392,000
Heavy Equipment	£	5					
Backhoe Loader	1	unit	7,500,000			7,500,000	7,500,000
Manlifter	1	unit	7,750,000			7,750,000	7,750,000
Motor Vehicles							
Service Vehicle	1	Unit	2,200,000	2,200,000			2,200,000
Service Vehicle	1	Unit	2,000,000			2,000,000	2,000,000
Subtotal Heavy Equipment and Motor Vehicles				3			19,450,000
Infrastructure Projects				6)			
Expansion of the San Fernando Airport Apron, Phase 1	1	lot				21,500,000	21,500,000
San Fernando Airport Runway Slope Protection, Phase III	1	lot				16,500,000	16,500,000
Improvement of Existing Passenger Terminal Building, Phase 1	1	lot				16,000,000	16,000,000
Improvement of Children's Park with Proposed Wellness Park	1	lot				7,700,000	7,700,000
Asphalt Sealant for the San Fernando Airport Runway, Phase II	1	lot				5,100,000	5,100,000
Cover/Roofing of the Dressing Room of the Poro Point Baywalk Amphitheather	1	lot				1,100,000	1,100,000
Subtotal				2 700 000	400,000	67,900,000 92,856,000	67,900,000 95,812,000
GRAND TOTAL				2,760,000	196,000	92,856,000	95,612,000

Note: Implementation of the Infrastructure Projects shall be subject to the following:

- PPMC to request for an authority to implement prior to procurement
 Funding shall be sourced from the Seaport revenues
 PPMC to secure CAAP approval for airport related projects prior to implementation

PORO POINT MANAGEMENT CORPORATION Seaport Expenses Budget Year 2025

PARTICULARS	Amount
Salaries and Wages and Other Benefits	5,529,194
Maintenance and Other Operating Expenses	
Security Services	2,559,033
Janitorial Services	1,039,255
Insurance Expenses	306,000
Training Expenses	200,000
Semi-Expendable Materials Expense	167,435
Local Travel	120,000
Representation Expenses	120,000
Electrical Supplies	100,000
Extraordinary and Miscellaneous	100,000
Office Supplies Expense	67,989
Janitorial Supplies	65,518
Gasoline Expenses	50,000
Internet Expense	42,000
Electricity Expenses	42,000
Fidelity Bond	20,000
Cultural and Athletic Activities	9,000
Water Expenses	5,970
Information Technology Equipment	
Six Laptops	403,193
Total	10,946,587

for

REPUBLIC OF THE PHILIPPIN	ES)
PROVINCE OF LA UNION	SS.
CITY OF SAN FERNANDO	í

SECRETARY'S CERTIFICATE

I, ATTY. FELIX S. RACADIO, of legal age, married, Filipino, with office address at PPMC Administration Building, Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union, under oath, depose and state, that:

- 1. I am the duly authorized signatory of any and all Board Resolution of the PPMC BOARD OF DIRECTORS pending the hiring of a Corporate Secretary of Poro Point Management Corporation (PPMC), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office at Administration Building, Gov. Joaquin L. Ortega Avenue, Poro, City of San Fernando, La Union.
- 2. I hereby CERTIFY that the PPMC Board of Directors passed and approved today, December 5, 2024, via Referendum, the following Board Resolution:

"BOARD RESOLUTION NO. 2024-12-170

(Revocation of PPMC Board Resolution No. 2024-08-118).

WHEREAS, on 04 September 2024, the Poro Point Management Corporation (PPMC), a subsidiary of the Bases Conversion and Development Authority (BCDA), transmitted its Board Resolution No. 2024-08-118 expressing that the Bases Conversion and Development Authority has no mandate in fact and in law to manage the San Fernando International Seaport inside the Poro Point Freeport Zone (PPFZ) located at Poro Point, City of San Fernando, La Union;

WHEREAS, on 28 October 2024, the PPMC issued its Board Resolution No. 2024-10-142 confirming the veracity of their letter dated 22 October 2024 to then Acting Chairperson Thompson C. Lantion regarding PPMC's withdrawal of Resolution No. 2024-08-118;

WHEREAS, in the said letter, the PPMC unequivocally stated the following:

- 1) It has always been the stand of the Poro Point Management Corporation (PPMC), its Board of Directors, and its rank and file that the WHOLE Poro Point Freeport Zone (PPFZ), located at the City of San Fernando, La Union is solely OWNED by the Bases Conversion and Development Authority xxx;
- 2) xxx there is no doubt that the BCDA could and should exercise at anytime and all attributes of ownership over and above PPFZ and PPMC must always obey and follow.
- 3) The PPMC shall be subject to the policies, rules and regulations of the BCDA.

RESOLVED, AS IT IS HEREBY RESOLVED, that in compliance with the directive of the BCDA Board of Directors to clarify these earlier Board Resolutions, the PPMC Board of Directors is hereby effectively revoking and/or rescinding Board Resolution No. 2024-08-118.

RESOLVED FURTHER, that the PPMC herein reiterates its position that PPFZ is solely owned by the BCDA; that BCDA has authority to exercise its ownership over PPFZ; and that PPMC, as BCDA's subsidiary, shall be subject to the policies of BCDA.

RESOLVED FINALLY, that this Board Resolution shall take effect immediately, and a copy of the same shall be furnished to the BCDA Board of Directors.

Approved this 5th day of December, 2024."

3. The abovementioned resolution has not been revoked, suspended or amended, and that it continues to be in force and effect as of this date.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 5th day of December, 2024, at City of San Fernando, La Union, Philippines.

> ATTY FELIX S. RACADIO President and CEO

Certified correct:

FELYNELLL MARIANO

Board Secretary

REPUBLIC OF THE PHILIPPINES)) SS. PROVINCE OF LA UNION CITY OF SAN FERNANDO)

SUBSCRIBED	AND SWORN to before me this	_ day of <u>N 5 DEC 2024</u> 2024, a	affiant
exhibiting to me his	issued by	•	

Doc. No.

RACE L. BRAGAN AND BUSINESS SOLUTIONS #21 Quesa Avenue, Sevilla San Fernando City, La Union

M21 Quesan memue, Sevilla San Fernando City, La Union Notary Public for and in the City of Can Fernando La Union Commission No. 152-2023, Valid Unit 1.2 31.2025
Roll of Attorneys No. 72759
Integrated Bar of the Philippines Official Pace pt. Cy. 2024. No. 375603. 12.27/2023
Professional Tar Records CY 2024 No. 2513567, 12.14.2033
MICLE Compliance No. VI. 0019816, Valid Unit 64.14.2025