



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group

Activities Done Inorder to Implement or Monitor Compliance with Code of Ethics

- PPMC Code of Ethics and Code of Discipline

The PPMC Code of Ethics for the PPMC Board of Directors and Code of Discipline for PPMC Officers and Employees promote exemplary standards in the conduct of their functions by setting rules which Directors, Officers and Employees must comply with. The ethical values that form the basis of the Codes and are deemed to maintain the public confidence and trust to the Board, officers and employees are responsibility, accountability, integrity, competence, loyalty, patriotism, sense of fairness, justice, appropriate lifestyle, and transparency.

- Continuing Education of the Board

Newly-appointed Directors must undergo PPMC's orientation program on the following policies, namely: PPMC By-Laws, PPMC Manual of Corporate Governance and PPMC Code of Ethics among others.

As key decision makers, the PPMC Board recognizes the importance of capacity building and training activities to keep them updated on the current laws, rules, and regulations relevant to the operation of PPMC. PPMC allocates funds for these seminars and training sessions.

- Newly-hired PPMC Employees also must undergo an orientation program of PPMC's Manual of Personnel Policies, which includes the Code of Discipline among others.