



19 February 2024

**HON. FELIX S. RACADIO**

*Acting Chairperson and President and CEO (PCEO)*

**PORO POINT MANAGEMENT CORPORATION (PPMC)**

Gov. Joaquin L. Ortega Avenue

San Fernando City, La Union

**RE: TRANSMITTAL OF 2024 PERFORMANCE SCORECARD**

Dear Acting Chairperson and PCEO Racadio,

This is to formally transmit the 2024 Charter Statement and Strategy Map (**Annex A**) and 2024 Performance Scorecard (**Annex B**) of PPMC. The same is to be posted in PPMC's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.<sup>1</sup>

The PPMC-proposed Charter Statement was **RETAINED**, while the Strategy Map and Performance Scorecard submitted through letter dated 31 August 2023,<sup>2</sup> were **MODIFIED** based on the discussions made during the Technical Panel Meeting (TPM) held on 21 November 2023, evaluation of documents submitted through letters dated 06 December 2023, and 08 February 2024,<sup>3</sup> and finalized during the Performance Target Conference (PTC) held on 19 February 2024.

We remind PPMC that Item 6 of GCG M.C No. 2023-01<sup>4</sup> requires GOCCs to submit its Quarterly Targets within 15 calendar days from receipt of the GCG-approved Performance Scorecard. Moreover, Item 7 of the same Circular directs GOCCs to accomplish the requisite Quarterly Monitoring Reports detailing its progress in accomplishing its performance targets. The Quarterly Monitoring Reports should disclose substantial changes in circumstances that were unforeseen during the TPM that may affect the timely achievement of targets.

**FOR PPMC'S INFORMATION AND COMPLIANCE.**

Very truly yours,

**ATTY. MARIUS P. CORPUS**

*Chairperson*

**ATTY. BRIAN KEITH F. HOSAKA**  
*Commissioner*

**ATTY. GERALDINE MARIE  
BERBERABE-MARTINEZ**  
*Commissioner*

<sup>1</sup> CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

<sup>2</sup> Officially received by the Governance Commission on 31 August 2023.

<sup>3</sup> Officially received by the Governance Commission on 06 December 2023 and 08 February 2024, respectively.

<sup>4</sup> PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 19 January 2023.



Management  
System  
ISO 9001:2015

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PPMC CHARTER STATEMENT AND STRATEGY MAP

**VISION:** By 2028, the Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North.

**MISSION:**

- To develop and manage the Poro Point Freeport Zone
- To promote the economic and social development of Northern Luzon in particular, and the country in general
- To ensure the conservation and protection of our environment and natural resources
- To promote a culture of organizational excellence anchored on strategic and equitable partnerships and collaboration

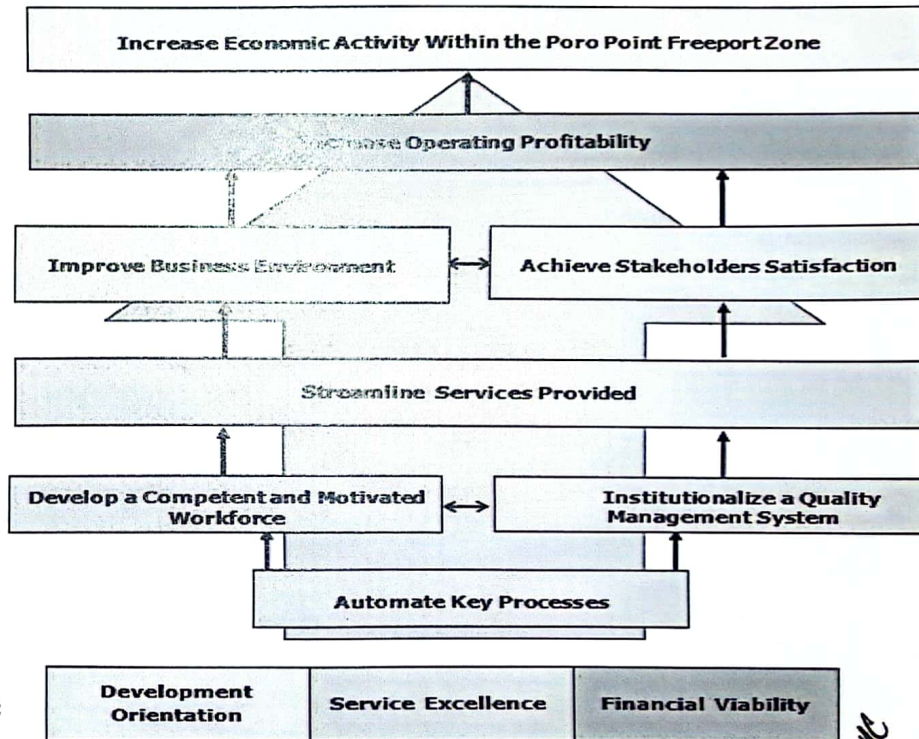
**CORE VALUES:**

- Integrity
- Stewardship
- Excellence
- Innovation
- Creativity

**Philosophy:**

Performance with Nobility

- SOCIAL IMPACT
- FINANCIAL
- CUSTOMER/STAKEHOLDER
- INTERNAL PROCESSES
- ORGANIZATION / LEARNING & GROWTH



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PORO POINT MANAGEMENT CORPORATION (PPMC)

		Component			Baseline Data		Target		
Objective/Measure		Formula	Weight	Rating System	2021	2022	2023	2024	
SOCIAL IMPACT	SO 1	Increase Economic Activity Within the Poro Point Freeport Zone							
	SM 1	Number of New Locators	Absolute Number	15%	(Actual / Target) x Weight	Signed Contract / Agreement for the Lease of the New Aviation Fuel Sheds: 1. Contract of Lease with Orrini Aviation Corporation (1 Room) 2. Contract of Lease with Leading Edge International Aviation, Academy, Inc. (3 Rooms)	1	4	3
	SM 2	Actual Investment in the PPFZ <sup>1</sup>	Absolute Number	10%	(Actual / Target) x Weight	₱3.08 Million	₱9.52 Million	₱55 Million	₱135 Million
	SM 3	Number of Jobs Generated	Total Number of Jobs Generated for the Year	10%	(Actual / Target) x Weight	Not Applicable	878	Not Applicable	708
		<b>Sub-Total</b>		<b>35%</b>					

<sup>1</sup> The baseline data is on the investment of BCDA and PPMC and not the locators.

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FINANCIAL	Component				Baseline Data		Target	
	Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024
	<b>SO 2</b>	<b>Increase Operating Profitability</b>						
SM 4	Actual Zone Revenue	Absolute Amount	10%	(Actual / Target) x Weight	₱87.71 Million	₱101.40 Million	₱110.94 Million	₱113.95 Million
SM 5	Zone Revenue Collection Efficiency <sup>2</sup>	Actual Collection / Actual Zone Revenue for the Year	10%	(Actual / Target) x Weight	72.79%	83.39%	90%	100%
SM 6	Disbursement Budget Utilization Rate	Total Disbursements / BCDA-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	Not Applicable	30.67%	90%	90%
	<b>Sub-Total</b>		<b>25%</b>					
<b>SO 3</b>	<b>Improve Business Environment</b>							
SM 7	Implementation of Infrastructure Projects	Actual Accomplishment	12.5%	All or Nothing per Deliverable	Completed 4 out of 6 Deliverables: 1. Board-Approved Infrastructure Roadmap for the Development	100% Completion of the Construction of Additional Drainage at the San Fernando Airport	1. Completed 100% Implementation of the Following Projects:	100% Implementation of 2024 Project Deliverables

<sup>2</sup> Includes collection of lease rentals, airport fees, game revenue share, regulatory fees, airport fees, and seaport fees.

Objective/Measure	Component			Baseline Data		Target	
	Formula	Weight	Rating System	2021	2022	2023	2024
CUSTOMER /STAKEHOLDER				of PPFZ 2. Completed 100% Implementation of the Construction of Additional Rooms for the Administration Building 3. Construction of San Fernando Airport Runway Slope 4. Construction of Additional Drainage at the San Fernando Airport		a. Poro Point Freeport Zone Water Source (Five Units Shallow Well with Pump House and Inter-connectivity to Water Receiving Station) b. Construction of PPMC Office/Multi-Purpose Rooms c. Improvement of the San Fernando Airport Access Road and Parking 2. Completed Public Bidding and Award of the Following Project: a. Poro Point Freeport	

INTERNAL PROCESS	Component				Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
							Zone Water Connectivity Project (Water Receiving Station and Water Distribution System to Leased Areas)		
	<b>SO 4 Achieve Stakeholders Satisfaction</b>								
	SM 8	Percentage of Satisfied Customers <sup>3</sup>	Total Number of Respondent Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	5%	(Actual / Target) x Weight If Less Than 80% = 0%	90%	86.04%	90%	90% <sup>4</sup>
		<b>Sub-Total</b>		<b>17.5%</b>					
	<b>SO 5 Streamline Services Provided</b>								
	SM 9	Percentage of Requests Processed Within Applicable Processing Time	Total Number of Requests Processed Within Applicable Processing Time / Total	7.5%	(Actual / Target) x Weight	98.68%	23.90%	100%	100%

<sup>3</sup> The baseline data provided is based on the survey results using the methodology of the Governance Commission.

<sup>4</sup> Based on GCG-ARTA Joint Memorandum Circular No. 1, series of 2023. External customers only.

ORGANIZATION/LEARNING AND GROWTH	Component				Baseline Data		Target	
	Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024
			Number of Requests Processed in the Year					
	<b>Sub-Total</b>		<b>7.5%</b>					
<b>SO 6</b>	<b>Institutionalize a Quality Management System</b>							
SM 10	ISO 9001:2015 Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Re-Certification	ISO 9001:2015 Certification Maintained	Maintenance of ISO 9001:2015 Certification	ISO 9001:2015 Certification Maintained
<b>SO 7</b>	<b>Develop a Competent and Motivated Workforce</b>							
SM 11	Percentage of Employees Meeting Required Competencies	Number of Employees with Required Competencies Met Over Total Number of Employees	5%	All or Nothing	Competency Baseline Was Not Established	Competency Baseline Established	Improve the Competency Baseline of the Organization	Increase from 2023 Actual Competency Level

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Component				Baseline Data		Target		
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
<b>SO 8</b>	<b>Automate Key Processes</b>							
SM 12	Implementation of the Information Systems Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing	Billing and Collection System Implemented	2023-2027 ISSP as Submitted to and Acknowledge by DICT	100% Attainment of the 2023 ISSP Deliverables	100% Attainment of the ISSP 2024 Deliverables
	<b>Sub-Total</b>		<b>15%</b>					
	<b>TOTAL</b>		<b>100%</b>					

For GCG:

For PPMC:



**ATTY. MARIUS P. CORPUS**  
 Chairperson



**ATTY. FELIX S. RACADIO**  
 President and Chief Executive Officer (PCEO)