



19 February 2024

HON. FELIX S. RACADIO

Acting Chairperson and President and CEO (PCEO)

PORO POINT MANAGEMENT CORPORATION (PPMC)

Gov. Joaquin L. Ortega Avenue

San Fernando City, La Union

RE: TRANSMITTAL OF 2024 PERFORMANCE SCORECARD

Dear Acting Chairperson and PCEO Racadio,

This is to formally transmit the 2024 Charter Statement and Strategy Map (**Annex A**) and 2024 Performance Scorecard (**Annex B**) of PPMC. The same is to be posted in PPMC's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The PPMC-proposed Charter Statement was **RETAINED**, while the Strategy Map and Performance Scorecard submitted through letter dated 31 August 2023,² were **MODIFIED** based on the discussions made during the Technical Panel Meeting (TPM) held on 21 November 2023, evaluation of documents submitted through letters dated 06 December 2023, and 08 February 2024,³ and finalized during the Performance Target Conference (PTC) held on 19 February 2024.

We remind PPMC that Item 6 of GCG M.C No. 2023-01⁴ requires GOCCs to submit its Quarterly Targets within 15 calendar days from receipt of the GCG-approved Performance Scorecard. Moreover, Item 7 of the same Circular directs GOCCs to accomplish the requisite Quarterly Monitoring Reports detailing its progress in accomplishing its performance targets. The Quarterly Monitoring Reports should disclose substantial changes in circumstances that were unforeseen during the TPM that may affect the timely achievement of targets.

FOR PPMC'S INFORMATION AND COMPLIANCE.

Very truly yours,

ATTY. MARIUS P. CORPUS

Chairperson

ATTY. BRIAN KEITH F. HOSAKA
Commissioner

**ATTY. GERALDINE MARIE
BERBERABE-MARTINEZ**
Commissioner

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

² Officially received by the Governance Commission on 31 August 2023.

³ Officially received by the Governance Commission on 06 December 2023 and 08 February 2024, respectively.

⁴ PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 19 January 2023.



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2024 CHARTER STATEMENT AND STRATEGY MAP (Annex A)



PPMC CHARTER STATEMENT AND STRATEGY MAP

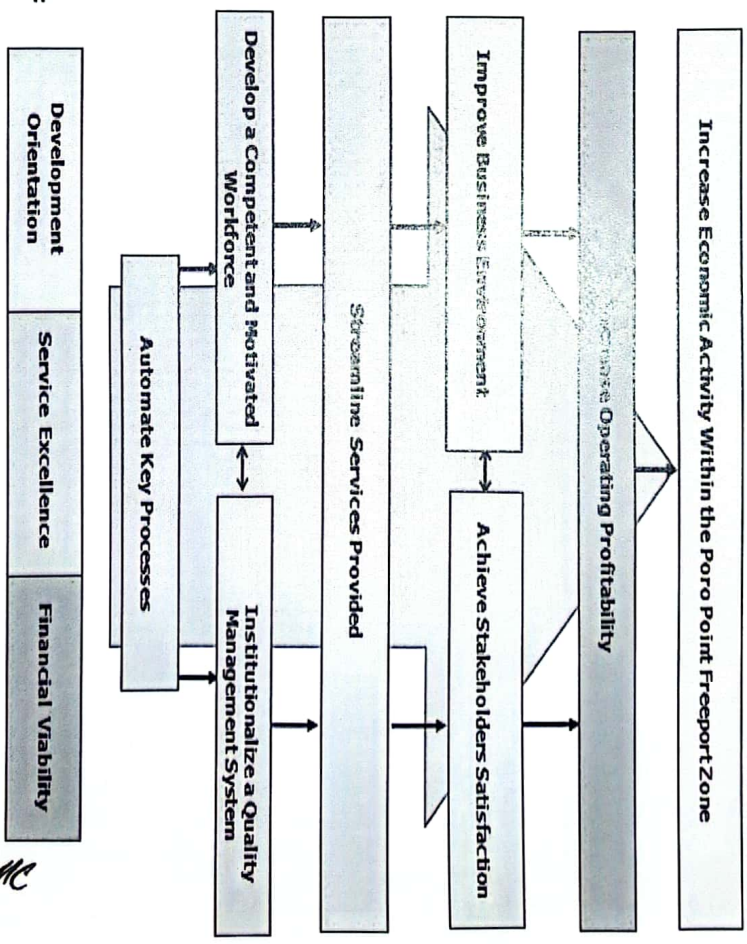
VISION: By 2028, the Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North.

MISSION:

- To develop and manage the Poro Point Freeport Zone
- To promote the economic and social development of Northern Luzon in particular, and the country in general
- To ensure the conservation and protection of our environment and natural resources
- To promote a culture of organizational excellence anchored on strategic and equitable partnerships and collaboration

- CORE VALUES:**
- Integrity
 - Stewardship
 - Excellence
 - Innovation
 - Creativity

Philosophy:
Performance with Nobility



MC

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2024 PERFORMANCE SCORECARD (Annex B)


PORO POINT MANAGEMENT CORPORATION (PPMC)

		Component				Baseline Data				Target	
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	2023	2024		
SOCIAL IMPACT											
SO 1	Increase Economic Activity Within the Poro Point Freeport Zone										
SM 1	Number of New Locators	Absolute Number	15%	(Actual / Target) x Weight	Signed Contract / Agreement for the Lease of the New Aviation Fuel Sheds: 1. Contract of Lease with Orni Aviation Corporation (1 Room) 2. Contract of Lease with Leading Edge International Aviation, Academy, Inc. (3 Rooms)	1	4	3			
SM 2	Actual Investment in the PPFZ ¹	Absolute Number	10%	(Actual / Target) x Weight	₱3.08 Million	₱9.52 Million	₱55 Million	₱135 Million			
SM 3	Number of Jobs Generated	Total Number of Jobs Generated for the Year	10%	(Actual / Target) x Weight	Not Applicable	878	Not Applicable	708			
	Sub-Total		35%								

¹ The baseline data is on the investment of BCDA and PPMC and not the locators.

Component		Baseline Data				Target		
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
FINANCIAL								
SO 2	Increase Operating Profitability							
SM 4	Actual Zone Revenue	Absolute Amount	10%	(Actual / Target) x Weight	₱87.71 Million	₱101.40 Million	₱110.94 Million	₱113.95 Million
SM 5	Zone Revenue Collection Efficiency ²	Actual Collection / Actual Zone Revenue for the Year	10%	(Actual / Target) x Weight	72.79%	83.39%	90%	100%
SM 6	Disbursement Budget Utilization Rate	Total Disbursements / BCDA-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	Not Applicable	30.67%	90%	90%
	Sub-Total		25%					
SO 3	Improve Business Environment							
SM 7	Implementation of Infrastructure Projects	Actual Accomplishment	12.5%	All or Nothing per Deliverable	Completed 4 out of 6 Deliverables: 1. Board-Approved Infrastructure Roadmap for the Development	100% Completion of the Construction of Additional Drainage at the San Fernando Airport	1. Completed 100% Implementation of the Following Projects:	100% Implementation of 2024 Project Deliverables

² Includes collection of lease rentals, airport fees, game revenue share, regulatory fees, airport fees, and seaport fees.

CUSTOMER /STAKEHOLDER		Component			Baseline Data			Target	
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024		
				2. Completed 100% of PPFZ Implementation of the Construction of Additional Rooms for the Administration Building 3. Construction of San Fernando Airport Runway Slope 4. Construction of Additional Drainage at the San Fernando Airport		a. Poro Point Freepoint Zone Water Source (Five Units Shallow Well with Pump House and Inter-connectivity to Water Receiving Station) b. Construction of PPMC Office/Multi-Purpose Rooms c. Improvement of the San Fernando Airport Access Road and Parking	2. Completed Public Bidding and Award of the Following Project: a. Poro Point Freepoint		

Objective/Measure	Component	Formula	Weight	Rating System	Baseline Data		Target		
					2021	2022	2023	2024	
								Zone Water Connectivity Project (Water Receiving Station and Water Distribution System to Leased Areas)	
SO 4	Achieve Stakeholders Satisfaction								
SM 8	Percentage of Satisfied Customers ³	Total Number of Respondent Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	5%	(Actual / Target) x Weight If Less Than 80% = 0%	90%	86.04%	90%	90% ⁴	
	Sub-Total		17.5%						
SO 5	Streamline Services Provided								
SM 9	Percentage of Requests Processed Within Applicable Processing Time	Total Number of Requests Processed Within Applicable Processing Time / Total	7.5%	(Actual / Target) x Weight	98.68%	23.90%	100%	100%	

³ The baseline data provided is based on the survey results using the methodology of the Governance Commission.
⁴ Based on GCG-ARTR, Joint Memorandum Circular No. 1, series of 2023. External customers only.

Component		Baseline Data			Target			
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
	Number of Requests Processed in the Year							
	Sub-Total	7.5%						
SO 6 Institutionalize a Quality Management System								
SM 10	ISO 9001:2015 Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Re-Certification	ISO 9001:2015 Certification Maintained	Maintenance of ISO 9001:2015 Certification	ISO 9001:2015 Certification Maintained
SO 7 Develop a Competent and Motivated Workforce								
SM 11	Percentage of Employees Meeting Required Competencies	Number of Employees with Required Competencies Met Over Total Number of Employees	5%	All or Nothing	Competency Baseline Was Not Established	Competency Baseline Established	Improve the Competency Baseline of the Organization	Increase from 2023 Actual Competency Level

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Component				Baseline Data			Target	
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
SO 8 Automate Key Processes								
SM 12	Implementation of the Information Systems Strategic Plan (ISSP)	Actual Accomplishment	5%	All or Nothing	Billing and Collection System Implemented	2023-2027 ISSP as Submitted to and Acknowledge by DICT	100% Attainment of the 2023 ISSP Deliverables	100% Attainment of the ISSP 2024 Deliverables
	Sub-Total		15%					
	TOTAL		100%					

For GCG:

For PPMC:


ATTY. MARIUS P. CORPUS
 Chairperson


ATTY. FELIX S. RACADIO
 President and Chief Executive Officer (PCEO)