

During the 253rd Special Board Meeting held on August 25, 2023 the PPMC Board of Directors reviewed, discussed and approved the PPMC's mission, vision and strategy as embodied in the Charter Statement and Strategy Map with Board Resolution No. 2023-08-113.

Board Resolution No. 2023-08-113

“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of Poro Point Management Corporation (PPMC) approves the PPMC’s Performance Evaluation System (PES) for CY 2024 which includes the following:

1. Updated Charter Statement and Strategy Map (PES Form 1);
2. Proposed Performance Scorecard (PES Forms 2 and 2a);
3. Measure Profile (PES Form 2b);
4. Strategic Initiatives Profile (PES Form 3);
5. Briefer on the rationale of the CY 2024 targets which shall discuss matters such as but not limited to:
 - a. Analysis of the 2023 performance and the impact on customers or stakeholders based on relevant socio-economic indicators; and
 - b. Linkage of the targets to the CY 2024 Corporate Operating Budget (COB); and
6. Proposed COB for CY 2024.

RESOLVED, FINALLY, that the PPMC President and CEO, Atty. Felix S. Racadio, is authorized to sign any and all documents for the implementation of this Board Resolution.”

The Minutes of the 253rd Special Board Meeting held on August 25, 2023 was approved by the PPMC Board of Directors last September 8, 2023 with Board Resolution No. 2023-09-117.

Board Resolution No. 2023-09-117

“RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the **PORO POINT MANAGEMENT CORPORATION (PPMC)** hereby approves the Minutes of the 253rd Special Board Meeting held on August 25, 2023 at the PPMC Board Room, PPMC Administration Building, Gov. Joaquin L. Ortega Ave., Poro, City of San Fernando, La Union and via Zoom Online Conferencing as presented subject to the comment of Dir. Nicky A. Oller (Dir. Oller) to include his statement concerning the differment of the approval of the Contract of Lease of Smart Communications, Inc. without prejudice to any comment/correction that the Directors may submit later to the Corporate Secretary.”



PPMC CHARTER STATEMENT AND STRATEGY MAP

VISION: By 2028, The Poro Point Freeport Zone shall be an Innovative Economic Engine of Growth in the North.

MISSION:

- To develop and manage the Poro Point Freeport Zone
- To promote the economic and social development of Northern Luzon in particular, and the country in general
- To ensure the conservation and protection of our environment and natural resources
- To promote a Culture of Organizational Excellence Anchored on Strategic and Equitable Partnerships and Collaboration

CORE VALUES:

- Integrity
- Stewardship
- Excellence
- Innovation
- Creativity

Philosophy:

Performance with Nobility

SOCIAL
IMPACT

FINANCIAL

CUSTOMER/
STAKEHOLDER

INTERNAL
PROCESSES

ORGANIZATION
/ LEARNING &
GROWTH

THEMES:

