



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group



PPMC ANNUAL REPORT 2023 PRESIDENT'S UPDATE

In 2023, Poro Point Management Corporation (PPMC) navigated challenges while steadfastly working towards its vision to develop the Poro Point Freeport Zone into an Innovative Economic Engine of Growth in the North.

I would like to express my deepest gratitude to the dedicated and committed PPMC Directors, Vice Presidents, Managers, and employees for their unwavering dedication, hard work, and cooperation throughout the year. I would also like to acknowledge the invaluable support provided for by the Provincial Government of La Union; the City of San Fernando, La Union; PPMC's Stakeholders and the traditional friends and supporters of PPMC.

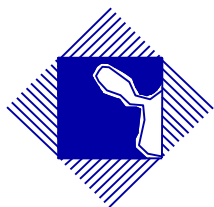
NURTURING EXCELLENCE: PPMC'S HOLISTIC APPROACH TO WORKFORCE DEVELOPMENT AND GENDER EQUALITY

The strategies implemented by PPMC in 2023 underscored its commitment to promote a culture of organizational excellence anchored on strategic and equitable partnerships and collaboration. Throughout 2023, PPMC welcomed five new hires to fill up the vacant positions of Senior Security Officer, Land and Assets Development Assistant, HR Assistant, Finance Analyst, and Procurement Assistant, each undergoing a comprehensive onboarding program tailored to seamlessly integrate them into their roles and familiarize them with company policies. This process contributed to the steady growth of PPMC's workforce, culminating in a total of fifty-nine (59) dedicated employees by year-end.

Continuing Professional Development (CPD) is essential for PPMC and its employees to maintain competitiveness and adaptability. In 2023, PPMC employees participated in various CPD training sessions tailored to enhance their expertise and align with PPMC's Competency Framework. In-house trainings were also conducted, focusing on core competencies like Freeport Zone Management and Environmental Protection, ensuring employees' understanding of PPMC's history, mandate, and environmental responsibilities. Additionally, employees engaged in online training programs covering Competency-Based Human Resource Systems, Strategic and Operations Planning, and Environmental Management Systems, showcasing PPMC's commitment to continuous improvement and environmental sustainability.

PPMC prioritized workplace safety and community resilience through comprehensive employee training programs in structural firefighting, first aid, and disaster response. Leadership development initiatives included specialized training for the Board of Directors to ensure compliance to industry standards and regulatory requirements. Additionally, PPMC fostered strategic partnerships through participation in business conferences and government-led seminars. PPMC's commitment to adherence to government regulations was demonstrated through training on data privacy, freedom of information, and cybersecurity. Moreover, PPMC invested in employees' competency and development to promote innovation and adaptability, positioning itself for long-term success in a dynamic business environment.

PPMC enhanced employee benefits through new policies aligned with the Executive Order No. 150, s.2021 approving the Compensation and Position Classification System (CPCS) and the Index of Occupational Services, Position Titles and Job Grades for GOCCs (IOS-G)



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Framework, including the rationalization of the Provident Fund and other allowances and incentives. The Board of Directors approved the policy on Provident Fund in June 9, 2023, subsequently gaining final approval from the President of the Philippines in August 2023. The Provident Fund, now in effect, operates under voluntary membership, with guidelines and procedures overseen by an appointed Interim Board of Trustees. Additionally, discussions with the Government Service Insurance System (GSIS) explored the potential transfer of employee coverage from the Social Security System (SSS) to GSIS.

In recognition of dedicated service, nineteen employees who rendered twenty (20), fifteen (15), and ten (10) years of dedicated service, received Plaques of Recognition during the 30th Anniversary of the Poro Point Freeport Zone (PPFZ) and the 20th Anniversary of Poro Point Management Corporation.

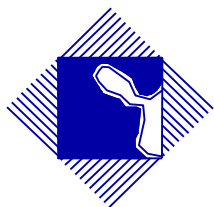
STRATEGIC DIRECTION AND CORPORATE OVERSIGHT: PPMC'S PATH TO PERFORMANCE EXCELLENCE

Under the guidance of its Board of Directors, PPMC strategically charted its course to align with the Philippine Development Plan and BCDA's policies. Through careful planning sessions, PPMC crafted its Strategy Map and Charter Statement, setting targets for its annual Performance Scorecard submitted to the Governance Commission for Government Owned or Controlled Corporations (GCG) and BCDA. PPMC's objectives focused on boosting economic activity, maximizing profitability, improving the business environment, ensuring stakeholder satisfaction, enhancing service efficiency, establishing a Quality Management System, nurturing a competent workforce, and automating critical processes.

Before finalizing performance targets, PPMC engaged in a Technical Panel Meeting with GCG representatives. Following this, on February 13, 2023, a Performance Target Conference (PTC) chaired by former GCG's Chairperson Alex L. Quiroz saw the signing of PPMC's 2023 Performance Scorecard. Notable attendees included GCG Commissioner Gideon D.V. Mortel and GCG Commissioner Geraldine Marie Berberabe-Martinez alongside PPMC's President & CEO, Atty. Felix S. Racadio, and other key officers. To enhance strategic alignment, the PPMC Board of Directors and key officers participated in a Corporate Planning Workshop on July 21, 2023, held at Le Monet Hotel, Baguio City.

EXEMPLARY GOVERNANCE: PPMC'S TRANSPARENT AND ACCOUNTABLE ADMINISTRATIVE SERVICES

PPMC upholds a steadfast commitment to good governance, emphasizing transparency, accountability, and ethical practices in its operations. Complying with Good Governance Conditions outlined in GCG Memorandum Circular 2023-001, PPMC ensured timely submission of procurement plans and compliance indicators. Adherence to Republic Act No. 9184 underscored the integrity of procurement processes, with the Bids and Awards Committee diligently following prescribed guidelines. Sustainability initiatives integrated eco-friendly specifications into procurement practices, while property management procedures demonstrated responsible governance. Through capacity-building programs and partnerships, PPMC maintained compliance with labor laws and promoted health and safety across its operations.



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UPHOLDING EXCELLENCE: PPMC'S NINE-YEAR ACHIEVEMENT WITH ISO 9001:2015 QUALITY MANAGEMENT SYSTEM CERTIFICATION

PPMC has maintained ISO 9001:2015 Quality Management System (QMS) Certification for nine consecutive years, showcasing its commitment to quality management. Transitioning to the latest ISO 9001 standard in 2018 has marked a significant milestone, enhancing governance practices. Through Re-Certification and Surveillance Audits by TUV NORD Philippines, Inc., PPMC consistently excels, achieving zero non-conformities. The commendation received on December 7, 2023, by TUV NORD Philippines, Inc., highlights PPMC's dedication to QMS implementation, underscoring its commitment to maintaining high-quality standards. Additionally, PPMC ensured transparency, accountability, and integrity by meeting government prerequisites, fostering a culture of excellence through strategic initiatives like training and development programs and ISO Core Team meetings. Rigorous internal audits affirmed PPMC's adherence to ISO standards and its dedication to excellence, reflecting its unwavering commitment to public governance.

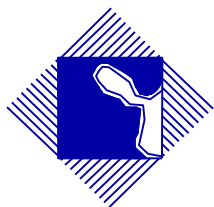
BUILDING A BETTER FUTURE: PPMC'S SOCIAL RESPONSIBILITY AND GENDER ADVOCACY

PPMC consistently enhances its corporate social responsibility endeavors, encompassing bloodletting sessions, medical missions, Brigada Eskwela involvement, coastal clean-ups, job creation, and community collaborations. Through these initiatives, 115 units of blood have been collected, benefiting both employees and the wider community, while medical and dental missions have provided essential check-ups and services to 200 residents, contributing to their well-being. Additionally, PPMC is committed to creating employment opportunities, with 1,818 job positions generated through its operations, projects, and locators reinforcing its dedication to local employment. Furthermore, the corporation prioritizes collaboration with various agencies and communities to support their programs and events, thereby strengthening connections and contributing to community development.

Aligned with Gender and Development (GAD) initiatives, PPMC organized a learning session during National Women's Month, focusing on Republic Act No. 9262 and Republic Act No. 9710, with esteemed speakers providing valuable insights. Additionally, the GAD Focal Point System engaged in Gender Mainstreaming Evaluation Framework and Gender Sensitivity Training sessions, highlighting the commitment to promoting inclusivity, equality, and respect in the workplace. These endeavors underscore PPMC's dedication to driving positive change and upholding fundamental human rights within the workforce and the surrounding community, reflecting its steadfast mission to foster a workplace culture that values diversity and empowers its workforce regardless of gender.

GROWTH AND COMPLIANCE: SAN FERNANDO AIRPORT AND SOILTECH PIER'S IMPACTFUL YEAR IN 2023

In 2023, San Fernando Airport experienced an 18% increase in general aviation traffic, reaching 38,942 movements, fueled by heightened training activities and utilization by seventeen (17) aviation schools. Passenger traffic surged to 103,592, driven by pilot students, flight instructors, and corporate officers using chartered flights for business. Military flights played a significant role, supporting operations for various entities. San Fernando Airport



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revenues exceeded targets, with a 43.48% increase in airport operations and a 112.62% rise in leasing revenues. The diverse locators and ongoing construction projects, including the Philippine Navy Hangar, underscored the airport's pivotal role in the region's aviation landscape.

In September 2023, the Civil Aviation Authority of the Philippines (CAAP) conducted inspections at San Fernando Airport, focusing on its Automated Weather Observation System (AWOS) and Airfield Lighting System (AFLS). These evaluations aimed to maintain compliance with operational standards and ensure the proper functioning of essential equipment. The oversight underscored the airport's dedication to safety and operational integrity, highlighting its pivotal role in aviation operations and regional development.

The Soiltech Pier, serving as a pivotal hub for international vessels, saw a significant increase in activity in 2023, with nineteen (19) international vessels unloading 253,052.81 Metric Tons of fertilizers, marking a 10.91% rise in cargo volume compared to 2022, brought about by heightened fertilizer demand. Seaport revenues amounted to Php9,313,560.77 for the year, a remarkable 251.6% increase from 2022, attributed to charges on vessels, cargo, pilotage fees, and berthing permit fees. As part of the activities towards the operationalization of the commercialization of Soiltech Pier, a public consultation on the proposed cargo handling tariffs and related charges by Soiltech Integrated Port Terminal Services, Inc. drew thirty-one (31) stakeholders from the government, private sectors, and port users, underscoring efforts to ensure transparent and inclusive decision-making processes in seaport operations.

DRIVING ECONOMIC GROWTH: PORO POINT FREEPORT ZONE'S DYNAMIC DEVELOPMENT IN 2023

In 2023, PPMC focused on driving economic growth in North Luzon by fostering business and investment opportunities within the Poro Point Freeport Zone (PPFZ). Strategic collaborations and partnerships with private entities, government agencies, and civil society organizations have played a vital role in further boosting the investment, trade and tourism development inside the PPFZ.

PPMC through its locator, Thunderbird Pilipinas Hotels and Resorts, Inc. (TPHRI), has further enhanced the landscape of the Tourism Complex by hosting year-round events, entertainment shows and other promotional activities at the hotel and casino and improving its facilities to attract visitors. TPHRI launched its Patio Santorini, a new facility aimed at enhancing the dining experience of its guests and patrons.

The Poro Point Baywalk has likewise continue to be a venue of choice for festivals, government activities, and private events, boosting tourism and community engagement. In 2023, the Poro Point Baywalk was proud to host as one of the shooting locations in Luzon for the Filipino adaptation hit tv series Voltes V: Legacy by GMA Network while Hydro Manila also staged its first music festival in La Union. The music festival drew a crowd from La Union, various provinces and regions including NCR. A total of thirty-two (32) local and national events were held at the Poro Point Baywalk and other areas of the Zone signifying the potential of the Zone for more large-scale events in the future.

The San Fernando Airport played a vital role in aviation training, attracting investments from leading aviation schools and companies like Leading Edge International Aviation Academy,



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Inc. (LEIAAI) and AAG International Center for Aviation Training Corporation (AICAT). Projects included the expansion of LEIAAI's operations and intents from various prospective investors for the development of the airport. PPMC also facilitated engagements with the Department of Tourism (DOT), and port operators indicating growing interest in ferry operations, cruise tourism and port management. Meanwhile, PPMC intensified its marketing efforts through international roadshows and local events, fostering collaborations with various international and local business organizations, enterprises and stakeholders to showcase the investment potential of the PPFZ.

PPMC actively participated in two major international events aimed at promoting the investment opportunities within the Poro Point Freeport Zone (PPFZ). From June 25 to July 1, 2023, PPMC attended the Philippine Business Mission to Australia alongside key government agencies including the BCDA, Subic-Clark Alliance for Development (SCAD), Clark International Airport Corporation (CIAC), and the Philippine Economic Zone Authority (PEZA). Organized jointly by BCDA, SCAD, and the Philippine Trade and Investment Center (PTIC)-Australia, the mission aimed to showcase investment opportunities within the Poro Point Freeport Zone (PPFZ).

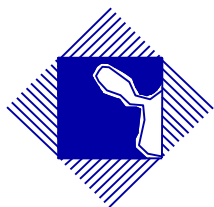
Similarly, from November 13 to 18, 2023, PPMC engaged in the Philippine Investment Roadshow to Osaka, Japan, alongside the BCDA, SCAD, Subic Metropolitan Authority (SBMA), and the Authority Freeport Area of Bataan (AFAB). Organized by the DTI Philippine Trade and Investment Center (PTIC) Osaka, this initiative sought to promote the PPFZ as a prime investment destination.

These international roadshows provided PPMC with a platform to present various business and investment prospects within the PPFZ, while also facilitating the strengthening of government and industry connections. Additionally, it encouraged business-to-business engagements and fostered linkages with Australian and Japanese companies and investors. The missions encompassed activities such as forums, business-to-business meetings, networking sessions, company visits, and benchmarking activities, all contributing to the promotion and advancement of investment opportunities within the PPFZ.

Throughout 2023, PPMC demonstrated its commitment to strategic partnerships and engagements aimed at enhancing the business environment and promoting sustainable development within the PPFZ. PPMC actively participated in various governmental meetings, economic briefings, and investment promotion forums. PPMC continuously supported initiatives like the Tri-City Ferry System Project and regularly engaged in the townhall meetings, consultations, discussions and workshops conducted by the Fiscal Incentives Review Board (FIRB) and other concerned government agencies to ensure compliance with the requirements of the Corporate Recovery and Tax Incentives for Enterprises Act (CREATE Act). The year concluded with BCDA's Asset Disposition Workshop, reflecting PPMC's proactive stance in planning for future endeavors and optimizing asset management strategies.

INFRASTRUCTURE DEVELOPMENT: BUILDING FOR TOMORROW

PPMC's Infrastructure Management continued to strengthen operational foundations in 2023. With its dedication to meticulous planning, execution and project implementation and monitoring, key accomplishments included the completion of CAPEX Infrastructure Projects



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such as the Construction of Covered Parking and Extension of Fire Station Roofing and Improvement of the San Fernando Airport Access Road and Parking. In addition, the implementation of proper maintenance of electrical system, equipment and facilities is ensured. Likewise, PPMC continues to show its support to BCDA through the ongoing joint implementation with BCDA for the Construction of Ferry Port Terminal Building.

With our commitment to strive to provide better services, the Office of the Building Official continues to strictly enforce and monitor compliance of locators/applicants with the National Building Code of the Philippines and its Implementing Rules and Regulations and related laws, rules and regulations.

Additionally, the Land and Assets Development continuously supervises the physical planning, monitoring land allocation and usage against the approved Comprehensive Integrated Master Development Plan.

These efforts reflect our unwavering commitment to oversee the management of infrastructure projects, both for the capital expenditure projects and repair and maintenance projects, the physical planning of the Poro Point Freeport Zone to comply with the approved Comprehensive Integrated Master Development Plan and regulatory functions for sustained growth and operational excellence.

PPMC'S FINANCIAL GROWTH AND STABILITY: A TESTAMENT TO PRUDENT MANAGEMENT

PPMC maintained its commitment to financial stability, consistently meeting the guidelines for good governance, and achieving a net income of Php7,612,308.33 for 2022. The actual zone revenue reached Php101,404,433.47, reflecting positive growth.

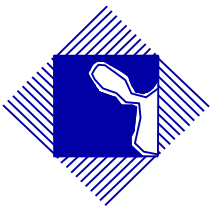
PPMC experienced a notable improvement in its financial performance in 2023, as reflected in its unaudited financial statements. Total assets saw a marginal increase to Php 228.68 million, with a significant growth in total equity driven by prudent financial management practices. Current assets rose by 16.57%, attributed mainly to increased land-related expenses. Conversely, non-current assets decreased by 10% due to the liquidation of completed infrastructure projects. PPMC reported a net income of Php 13.98 million, marking an 83.7% increase from 2022, fueled by higher management and seaport fees. Dividend remittances to the National Government amounted to Php 3.8 million, with an expected Php 6.9 million for 2024. Revenues from the Poro Point Freeport Zone reached Php 113.95 million, indicating a 12.3% increase from the previous year.

Notably, PPMC had zero COA audit suspensions, charges, or disallowances from 2014 to 2023, underscoring its commitment to financial transparency and compliance.

LOOKING FORWARD

In closing, the accomplishments and endeavors of PPMC in 2023 stand as testaments to our unwavering commitment to excellence, transparency, and sustainable development. With the support of our esteemed leaders, dedicated workforce, and valued partners, we will continue to progress and make a positive impact in our community.

Thank you for your continued support.



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CY 2023 Annual Report

I. HUMAN RESOURCES MANAGEMENT AND DEVELOPMENT

Bringing the Right Talent on Board

Human capital defines an organization. Employees are the most important assets in the organization because land, capital, facilities, equipment, materials and all other non-living resources in the organization will not function or serve their very purpose if there are no human resources to put life into them. Thus, hiring the right talent plays a crucial part in the success of an organization. An organization's success is often tied to the capabilities, dedication, and collaborative spirit of its workforce. Developing a high-performing team starts with hiring the right personnel to do the job.

Employee selection and placement in the company is carried out on the basis of qualification, merit and fitness.

Applicants who met the minimum qualification standards are required to undergo written and/or practical examinations as well as interview. The candidate with the highest rating will be subjected to background investigation, pre-employment medical examination, drug-testing and neuro-psychological examination. Once selected, the successful candidate is formally notified of the commencement of their employment with PPMC.

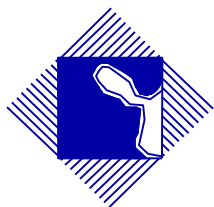
In 2023, Poro Point Management Corporation (PPMC) hired five (5) new qualified and competent employees to fill up the vacant positions of Senior Security Officer, Land and Assets Development Assistant, HR Assistant, Finance Analyst, and Procurement Assistant. Newly-hired employees underwent the Onboarding program which facilitated their integration to their new working environment. The new employees were introduced to their roles and responsibilities. They were acquainted with the company policies, and were equipped with the essential tools and information needed to excel in their respective positions.

As of end of 2023, PPMC workforce stood at fifty-nine (59) dedicated employees, reflecting its commitment to growth, success and excellence.

Navigating Competency Assessment for Employment Development and Excellence

PPMC has crafted its Competency Framework which ensures alignment of employees' knowledge, skills and attitudes with the requirements of the corporation. The annual assessment is conducted to identify competency gaps and serve as basis in crafting the appropriate Human Resource Development Plan. This includes programs on developing employees' core, leadership and technical skills.

In 2022, a baseline data on the existing competency level of each PPMC employee and the overall organizational competency level of PPMC were established. This served as benchmark



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for the succeeding years' performance targets in improving individual competency index. In 2022, the total average competency of fifty-six (56) PPMC employees stood at 22.07 and PPMC established its competency baseline of 0.39 or 39%.

To address identified competency gaps, PPMC provided varied and numerous human resource development (HRD) interventions that promote the integral upgrade of the capabilities of the employees. Through these HRD interventions, the total average competency of fifty-nine (59) PPMC employees was increased to 29.2 in 2023. The level of competency of PPMC employees showed significant improvement, with the competency level at 50.71%, up from last year's 39%.

Nurturing Excellence: PPMC's Unyielding Dedication to Professional Growth and Development

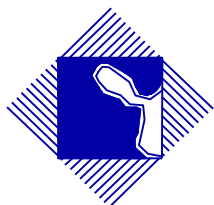
As part of PPMC's commitment to develop a professional, competent and motivated workforce, continuous learning and growth opportunities were focused on in 2023. PPMC demonstrated its unwavering commitment to employee growth with a series of in-house and public-run trainings held through the year. These initiatives have not only strengthened the competencies of the employees but have also reinforced PPMC's mandate to develop and manage the Poro Point Freeport Zone, promote the economic and social development of Northern Luzon in particular and the country in general, ensure the conservation and protection of our environment and natural resources and to promote a Culture of Organizational Excellence anchored on Strategic and Equitable partnerships and collaboration.

For CY 2023, a total of forty-five (45) learning and development sessions were attended by employees including in-house trainings and external trainings/seminars facilitated by external training providers and facilitators. These include programs such as continuing professional and technical education; skills training; values education; and leadership development. Alongside these programs, PPMC has, likewise, institutionalized programs which promote their health and well-being.

Elevating Expertise through Continuing Professional Development (CPD)

Continuing Professional Development (CPD) is an integral aspect of professional growth that benefits both PPMC and its employees. Embracing a commitment to continuous learning ensures that professionals remain competitive, adaptable, and well-prepared for the challenges and opportunities in their respective fields. The following are the CPD training sessions participated by PPMC's professional workforce for CY 2023:

1. 19th National Convention of Lawyers (NCL) and Golden Jubilee Celebration of the Integrated Bar of the Philippines (IBP) with a theme "Looking Back: Moving Forward IBP;"
2. 49th Annual Regional Convention and Election of Officers with the theme "Geodetic Engineers: Doing its Mission, moving for its vision and going through its Road Map;"



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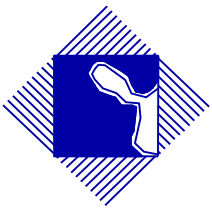
3. 48th National Convention for Architects 2023 with the theme: “Future-Ready Architects in the Better Normal;”
4. Office of the Government Corporate Counsel (OGCC) Legal Summit in partnership with the Philippine Association of Government Corporate Lawyers (PAGCLAW) with the theme of: “Government Corporate Lawyers: A Force in the New Normal;”
5. Constructors Performance Evaluation System (CPES) Accreditation Training;
6. 38th North Luzon Area Assembly with the theme “Mapping the Future: Embracing Innovations and Technological Advancements for Geodetic Engineers; and
7. 49th PICE National Convention and Technical Conference with the theme “Innovations in Interdisciplinary Approaches to Civil Engineering Challenges;”

Mastering the Core

Aligned with PPMC’s Competency Framework, our core competencies include Freeport Zone Management; Performance Agreement Compliance and Implementation; and Advocating Environmental Protection and Preservation of Natural Resources. In the year 2023, in-house trainings specifically addressing these competencies were conducted.

During the initial quarter of 2023, on February 27, 2023, a learning session was held on the legal issuances pertaining to the creation of Poro Point Management Corporation (PPMC) and its regulatory authority over the Poro Point Freeport Zone (PPFZ). Additionally, the session included lengthy discussion of PPMC’s Performance Scorecard for CY 2023. The training significantly enhanced the understanding of PPMC employees regarding the organization’s history and mandate.





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To further ensure the successful implementation of the Competency Framework for PPMC, Ms. Lorna G. Peña, the recently appointed HR Assistant, actively took part in an online training program on the Competency-Based Human Resource System on April 11, 13 and 18, 2023. This emphasizes her commitment to professional development and readiness to contribute effectively to the human resource practices of PPMC.

Also, Ms. Arlyn P. Tan, Corporate Planning Officer, took part in an online training program of Strategic and Operations Planning (SOP) conducted by the Association of Government Internal Auditors, Inc. (AGIA) on January 31, 2023. The course provided guidance to participants in crafting both strategic and operational plans.

Before the halfway mark of the year, PPMC conducted a comprehensive 2-day orientation on its Environmental Management System (EMS) on May 18 and 19, 2023, in conjunction with PPMC's pursuit to ISO 14001:2015 Certification. The orientation aimed to ensure that employees understand the purpose, objectives and procedures of the Environmental Management System (EMS). By familiarizing employees with these, PPMC aims to promote a culture of environmental responsibility and sustainability throughout its operations.



PPMC's environmental procedures outline step-by-step processes and protocols that employees must follow to minimize the company's environmental impact. These procedures cover various aspects such as waste management, emissions control, water and energy



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conservation, and environmental risk assessment. By adhering to these procedures, PPMC aims to reduce its ecological footprint and operate in harmony with the natural surroundings.

Engr. Cerila A. Copruz, Vice President for Infrastructure Management, in her capacity as Managing Head, actively took part in the Virtual Online Seminar designed for Pollution Control Officers (PCO) and Managing Heads on June 26 to 30, 2023.

Promoting Gender Equality: Gender and Development Initiatives

As part of PPMC's commitment to Gender and Development initiatives and in recognition of National Women's Month, a significant learning session, attended by PPMC employees and representatives from PPFZ locators as well as neighboring barangays, delved into Republic Act No. 9262 or the Anti-Violence Against Women and Their Children Act of 2004 and Republic Act No. 9710 or The Magna Carta of Women. The Resource Speakers for the said learning session were Atty. Maribel C. Uminga of the Office of the Regional Prosecutor and Atty. Rozzane Victoria G. Buccat-Villamin of the Don Mariano Marcos Memorial State University.

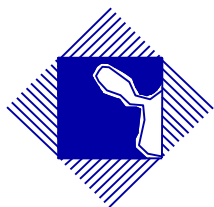


Atty. Maribel C. Uminga of the Office of the Regional Prosecutor



Atty. Rozzane Victoria G. Buccat-Villamin of the Don Mariano Marcos Memorial State University

In addition, members of PPMC's GAD Focal Point System (GFPS) participated in the following learning and development sessions: Gender Mainstreaming Evaluation Framework (GMEF) and Gender Sensitivity Training.



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This initiative underscores PPMC's dedication to advocating Gender and Development (GAD) goals, with a primary objective of promoting inclusivity, equality and respect for all members of the workforce and surrounding community. Through initiatives like these, PPMC continues to drive positive change and foster a workplace culture that values diversity, empowers women, and upholds fundamental human rights for all.

PPMC's Pledge to Workplace Safety and Community Resilience

PPMC places a strong emphasis on cultivating a safety-conscious culture within the organization. Thus, in-house trainings on Basic Structural Firefighting Refresher Course; and Occupational First Aid and Basic Life Support- Cardiopulmonary Resuscitation with Automated External Defibrillator Course were conducted this year, spearheaded by the Bureau of Fire Protection and Philippine Red Cross, respectively.

Twenty-two (22) PPMC employees from various offices including the Office for Regulatory Services- Zone Security and Public Safety and Environmental and Health Services, Office for Airport Management, and Office for Infrastructure Management participated in the in-house training on Basic Structural Firefighting Refresher Course held at the San Fernando Airport on May 17, 2023.



Conversely, a total of twenty-five (25) employees from different offices, such as the Office for Regulatory Services-Zone Security and Public Safety and Environment and Health Services, Office for Airport Management, Office for Infrastructure Management, and Office for HR and



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Administration, took part in the in-house training on Occupational First Aid and Basic Life Support- Cardiopulmonary Resuscitation with Automated External Defibrillator Course. This training was held at the San Fernando Airport on July 24 to 25, 2023.

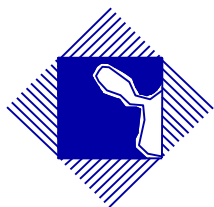


In addition to in-house safety-focused programs, PPMC employees, especially those involved in security, safety and emergency response, have also engaged in valuable public-run training sessions such as the Symposium on Gender, Peace, and Security in Emergencies/Disaster; Workshop on Disaster Response Plan; Online Public Service Continuity Planning Training Course; and Aeronautical Information Service (AIS) Awareness Campaign. These training opportunities showed PPMC's holistic approach to education and preparedness, addressing not only workplace safety but also broader societal concerns.

Continuing Education Program for the Board of Directors

In 2023, several members of the Board of Directors participated in the following training sessions:

1. Finance for Directors;
2. Corporate Governance Orientation Program;
3. Public-Private Partnership Project (PPP) Identification, Prioritization, and Structuring Workshop; and
4. Public-Private Partnership Project (PPP) Project Concept Note Development



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Further, PPMC has initiated efforts to partner with training centers for the conduct of exclusive in-house training programs tailored specifically for the members of the PPMC Board of Directors. These training sessions are scheduled to take place at the Poro Point Freeport Zone, City of San Fernando, La Union in the upcoming year, 2024.

Building Strong Connections for Business Development

Successful business development frequently begins with building strong connections and meaningful partnerships. Employees from the Office for Business Development participated in the following business-related conferences in 2023:

1. 32nd North Luzon Area Business Conference (NLABC) with the theme “North Luzon: The Emerging Investment Destination Hub;” and
2. La Union Tourism Summit 2023 with the theme: “Tourism and Green Investments.”

Transparency in the Government

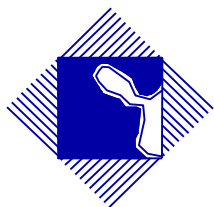
The Philippine Data Privacy Act of 2012 (Republic Act No. 10173) and the Freedom of Information (FOI) Act are cornerstones in safeguarding personal information and promoting transparency in government operations. Pursuant to the National Privacy Commission (NPC) Circular 16-01 on the Security of Personal Data in Government Agencies mandating the conduct of a mandatory and agency-wide training on privacy and data protection policies once a year, a re-echo training was conducted by PPMC’s Legal Counsel and Data Protection Officer (DPO), Atty. Marlou P. Pacleb, on April 12, 2023. Moreover, Ms. Felynel L. Mariano, one of the designated FOI Receiving Officers, participated in the following trainings:

1. FOI Receiving Officers (FROs) Hangout 2023; and
2. Freedom of Information (FOI) Summit.

Empowering Filipino Hospitality

On October 11, 2023, the Department of Tourism- Regional Office 1 took the lead in the conduct of the Filipino Brand of Service Excellence (FBSE) Seminar for the frontliners in Poro Point Freeport Zone.

The seminar was attended by forty-six (46) participants, consisting of not only PPMC employees but also participated in by representatives of the Civil Aviation Authority of the Philippines (CAAP), Philippine National Police Aviation Security Group (PNP AVSEGROU), Leading Edge International Aviation Academy, Inc. (LEIAAI) and WCC Aviation Company.



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The FSBE is one of the centerpiece programs of the Department of Tourism to promote the best and the positive about Filipino Hospitality. The seminar was conceived to improve and elevate the quality of tourism services in the country, where excellence in service becomes a regional brand and a holistic national identity.

Training Sessions spearheaded by the Department of Information and Communications Technology (DICT)

Given the increasing significance of cybersecurity in today's digital landscape, the DICT organized series of trainings that provided essential skills and knowledge in basic networking, equipping the participants with the expertise needed to understand, configure, troubleshoot and secure network systems. PPMC's IT Officer, Mr. Iñigo T. Balagot, took part in two (2) training sessions provided by DICT in 2023. These sessions included Basic Networking Training held on October 9 to 13, 2023, and Basic Vulnerability Assessment and Penetration Testing Training on October 23 to 27, 2023.

Varied Learning Sessions on Government Transactions

The Philippine Statistics Authority (PSA) organized the 2023 Philsys Information, Education and Communication Campaign: Regional Roadshow on March 29, 2023, which was participated in by Ms. January Guia C. Bawat, PR Officer, and Ms. Lorna G. Peña, HR Assistant. The primary objective of the roadshow was to provide education to government



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agencies, financial institutions, and the private sector on the utilization and effectiveness of PhilSys in identity verification.

The Corporate Standards Office (CSO) of the Governance Commission for GOCCs (GCG) invited representatives from PPMC to attend the Integrated Corporate Reporting System-GOCC Leadership Management System (ICRS-GLMS): Director Performance Review System (DPRS) Orientation which was held on June 16, 2023. Mr. Iñigo T. Balagot, IT Officer, and Ms. Felynel L. Mariano, Board Secretary, were sent to participate in the said orientation. The ICRS serves as the central source of relevant information of GOCCs, not only for GCG but also for various concerned agencies, the media, and the general public.

On September 19 and 20, 2023, the Bases Conversion and Development Authority (BCDA) conducted an orientation/seminar on Commission on Audit (COA) Circular Nos. 2020-006 and 2022-004 which was attended by Ms. Rubilyn P. Cabiles, Internal Auditor, Ms. Lenima B. Judan, Finance Manager, Ms. Charlotte C. Bandolin, Administrative Officer, Ms. Anne Jubilee G. Malingan, Accountant and Mr. Ronelle F. Gatchalian, Property Assistant. The orientation/seminar equipped the participants the know-how of proper implementation of the guidelines and procedures prescribed in the COA Circulars.

Moreover, the Government Association of Certified Public Accountants (GACPA)- La Union Chapter, in collaboration with the Philippine Institute of Certified Public Accountants (PICPA) La Union Chapter organized a face-to-face seminar for Government Transactions on October 19 ad 20, 2023 at Hotel Ariana, Paringao, Bauang, La Union. Employees from PPMC, particularly those engaged in the procurement process, actively took part in the training session.





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Ms. Eliza M. Maconocido, Business Development Manager, and Ms. Cristine L. Oloresisimo, Records and Quality Officer, participated in an online orientation organized by the Anti-Red Tape Authority (ARTA) regarding the Implementation of the Harmonized Client Satisfaction Measurement (CSM) for Government Owned and Controlled Corporations (GOCCs) and State Universities and Colleges (SUCs) on September 20, 2023. The training's objective was to equip participants with the necessary skills for implementing CSM and to offer a platform for addressing any concerns or queries related to its implementation.

The Philippine Information Agency Region 1(PIA-1) in partnership with the Association of Regional Government Information Officers Region 1 (ARGIO-1) conducted its annual training for Government Information Officers cum General Assembly dubbed: "M4mation Officers para sa Bagong Pilipinas" on November 15 to 17, 2023. Ms. January Guia C. Bawat, PR Officer, actively participated in this training session, which focused on augmenting her expertise in News and Feature Writing, Social Media and Content Management, as well as Graphics Design and Data Visualization.

The commitment of PPMC to continuous learning reflects an advanced approach to employee development. PPMC's journey towards knowledge enrichment and skill enhancement serves as an exemplary model, demonstrating learning interventions can yield to organizational effectiveness and employee satisfaction. Through these initiatives, PPMC is not merely adapting to change but proactively shaping its future success.

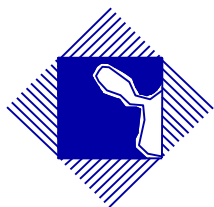
Motivating and Rewarding the Workforce: Approved Policies Redefining Employee Benefits

On October 1, 2021, then President Rodrigo Roa Duterte issued Executive Order (E.O.) No. 150, s.2021, approving the Compensation and Position Classification System (CPCS) and the Index of Occupational Services, Position Titles and Job Grades for GOCCs (IOS-G) Framework. One of the components of the CPCS is the rationalization of the Provident Fund.

Chapter V of the CPCS Implementing Guidelines provides that the governing board of a non-chartered GOCC shall issue policies and use as reference existing CSC Circulars in the grant of the following allowances, benefits, incentives and other entitlements:

1. Compensation for Overtime Work;
2. Loyalty Award;
3. Program on Awards and Incentives for Service Excellence (PRAISE);
4. Leave Credits;
5. Monetization of Leave Credits; and
6. Rehabilitation Privilege.

In accordance with the aforesaid directives and in line with PPMC's commitment to the welfare of its employees, PPMC management crafted new set of policies which aim to enhance employee benefits. The PPMC Board of Directors approved the said policies during their 239th Regular Board Meeting on February 10, 2023. These were subsequently submitted to the



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Governance Commission for Government Owned and Controlled Corporations (GCG) on February 10, 2023.

The Green Light for PPMC's Provident Fund Policy

Another vital component of the Compensation and Position Classification Policy System (CPCS) is the rationalization of the Provident Fund.

On February 10, 2023, the PPMC Board passed Board Resolution No. 2023-02-019 approving the PPMC Policy on Provident Fund.

Subsequently, PPMC requested for final approval of the President of the Republic of the Philippines pursuant to Chapter VIII of the Compensation and Position Classification System (CPCS) as attached to EO No. 150, s.2021.

The PPMC Policy on Provident Fund was duly approved on August 18, 2023 through a Memorandum from the Executive Secretary of the Office of the President of the Philippines, dated August 15, 2023. The approval of the PPMC Policy on Provident Fund is for prospective application effective on the date of the memorandum.

Upon securing the approval of the President of the Republic of the Philippines, Atty. Felix S. Racadio, PPMC President and CEO, through a Special Office Order, instructed employees who intend to join the Provident Fund to formalize their intentions by completing the Membership Application Form. In accordance with Section 3.1.ii of the aforesaid Policy on Provident Fund, membership in the Provident Fund shall be voluntary.

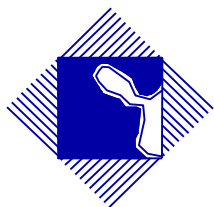
Furthermore, an Interim Board of Trustees was appointed by PCEO Atty. Felix S. Racadio for the PPMC Provident Fund. The Interim Board meticulously formulated the guidelines and procedures for the election of the Members of the Board of Trustees.

Moreover, on September 7, 2023, a General Assembly was convened to disseminate the approved Provident Fund Policy to its members.



PPMC Provident Fund General Assembly on September 7, 2023

On September 18, 2023, the election of PPMC Board of Trustees took place. Subsequently, the newly-elected PPMC Board of Trustees drafted the PPMC Provident Fund By-Laws, aligning them with the Policy on Provident Fund approved by the President of the Philippines. The By-



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Laws was ratified by the majority of the members of the Provident Fund during the General Assembly held on November 3, 2023. Atty. Racadio granted approval to the PPMC Provident Fund By-Laws on November 7, 2023.

As part of the procedural guidelines in the establishment of the Provident Fund, the Standing Committees of the PPMC Provident Fund formulated their respective rules, regulations, guidelines and operating procedures, subject to approval of the Board of Trustees and noted by Atty. Racadio.

The PPMC Provident Fund serves as a savings scheme, a loan facility and provider of supplementary welfare benefits to its members.

Transitioning Horizons: Potential Transfer of Membership of PPMC Employees from SSS to GSIS

On March 3, 2022, the Governance Service Insurance System (GSIS) issued Policy and Procedural Guidelines No. 383-22 and Memorandum Circular No. 036 series of 2022 on GSIS Membership Coverage of Personnel of Government-Owned or Controlled Corporations (GOCCs) without Original Charter. PPMC assessed the possibility of transferring the coverage of its employees from the Social Security System (SSS) to GSIS with retroactive application to their first day of employment with PPMC.

PPMC Management convened with GSIS Officers on January 17, 2023. The meeting took place to discuss the premium computations given by GSIS and explore the possibility of PPMC's transfer to GSIS Coverage.

Furthermore, on February 9, 2023, GSIS conducted an orientation for PPMC employees to familiarize them with their benefits and programs.

PPMC needs to decide on the coverage of membership, whether retroactive or prospective coverage. Both types of coverage, especially retroactive, will have financial implications on PPMC and its employees. To address potential financial burdens, PPMC is taking steps to coordinate with SSS to facilitate the transfer of membership to GSIS.

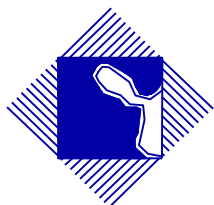


Meeting with GSIS Officers on January 17, 2023

Honoring Excellence: Conferment of Plaques of Recognition to Distinguished Service Awardees

In 2023, Poro Point Management Corporation (PPMC) celebrated two major milestones: the 30th Anniversary of the Poro Point Freeport Zone (PPFZ) and the 20th Anniversary of Poro Point Management Corporation.

In celebration of the twin anniversary of PPFZ and PPMC, nineteen (19) officers and employees who rendered twenty (20), fifteen (15), and ten (10) years of dedicated service to PPMC and made invaluable contributions in the attainment of PPMC's vision and mission were



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conferred with Plaques of Recognition. This was an appropriate appreciation to the milestones of PPMC personnel with the corporation. Further, the conferment of plaques of recognition encourages loyalty and commitment in other employees as they would look forward to staying with PPMC.



Mr. Joel G. Caringal
Vice President for Regulatory Services
(20 Years Service Awardee)



Ms. Josefa Catherine T. Bada
Vice President for Airport Management
(20 Years Service Awardee)



Ms. Maria Victoria Redempta de Guzman-Soriano
Vice President for Human Resources and Administration
(20 Years Service Awardee)



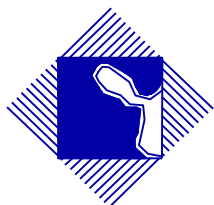
Ms. Lenima B. Judan
Finance Manager
(20 Years Service Awardee)



Engr. Cerila A. Corpuz
Vice President for Infrastructure Management
(20 Years Service Awardee)



Engr. Saturnino L. Buccat, Jr.
Land and Assets Development Officer
(20 Years Service Awardee)



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*Mr. Anthony C. Hidalgo
Crew Chief
(20 Years Service Awardee)*



*Mr. Allan L. Pacio
Ground Handling Officer
(20 Years Service Awardee)*



*Mr. Franklin C. Villareal
Cashier
(20 Years Service Awardee)*



*Mr. Jaime Joseph E. Bautista
Enterprise Regulations Assistant
(20 Years Service Awardee)*



*Mr. Rogelio E. Petran
Firefighter/Firetruck Operator
(20 Years Service Awardee)*



*Mr. Edgardo P. Pacio
Electro-Mechanical Technician
(20 Years Service Awardee)*



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Ms. Norie V. Dequito
Cottage Attendant
(20 Years Service Awardee)



Mr. Nelson M. Flores
Firefighter
(20 Years Service Awardee)



Mr. Michael A. Tangalin
Fire Fighter
(15 Years Service Awardee)



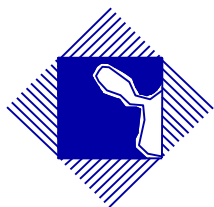
Ms. Charlotte C. Bandolin
Administrative Officer
(10 Years Service Awardee)



Ms. Anne Jubilee D. Malingan
Accountant
(10 Years Service Awardee)



Engr. Epifanio C. Balangue
Electro-Mechanical Officer
(10 Years Service Awardee)



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*Mr. Danilo G. Sarmiento
Driver/Messenger
(10 Years Service Awardee)*

II. ADMINISTRATIVE SERVICES

PPMC's Commitment to Good Governance: A Beacon of Transparency, Accountability and Integrity

In the pursuit of fostering good governance, PPMC has consistently demonstrated a steadfast commitment to transparency, accountability, and integrity.

Compliance to Good Governance Conditions Pertaining to Administrative Services Pursuant to GCG Memorandum Circular 2023-001

PPMC is committed in its compliance to Good Governance Conditions pursuant to GCG Memorandum Circular 2023-001

For CY 2023, PPMC complied with the following Good Governance Conditions:

- PPMC submitted its FY 2023 Certificate of Exception from Early Procurement Activities on January 16, 2023;
- PPMC's FY 2023 Final Annual Procurement Plan- Non-CSE was submitted to GPPB on January 30, 2023;
- PPMC's FY 2022 Agency Procurement Compliance and Performance Indicator System (APCPI) was submitted to Governance Procurement Policy Board (GPPB) on March 8, 2023;
- PPMC's FY 2024 Indicative Annual Procurement Plan-Non-CSE was posted at the Transparency Seal on September 29, 2023 and was submitted to GPPB on September 30, 2023;
- PPMC's FY 2024 Indicative Annual Procurement Plan- CSE was submitted through the PS-DBM Virtual Store under the Modernized PhilGEPS (MPhilGEPS) system on September 8, 2023;
- Updating of Transparency Seal which contents are based on Section 102 of the General Appropriations Act;



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- Updated all procurement requirements for transactions of PPMC above Php 1 Million from January 1, 2023 to December 31, 2023 in the PhilGEPS.

PPMC's compliance with the Good Governance Conditions is not merely a regulatory necessity but a reflection of its commitment to a responsible and effective governance.

Transparency in Procurement Process

PPMC's adherence to transparency is evident in its procurement process. PPMC maintains an open and accessible platform, providing stakeholders with detailed information on procurement plans, bid opportunities, and contract awards. This commitment ensures that all relevant information is readily available to the public, fostering trust and confidence. PPMC ensures that all procurement projects with an Approved Budget for the Contract of above Fifty Thousand Pesos (Php 50,000.00) are posted at PhilGEPS, PPMC Website and Procurement Bulletin Boards in the premises of PPMC. For CY 2023, there were sixty-two (62) procurement transactions posted. This transparency ensures level playing field for all suppliers, contractors and consultants, thus, contributes in building trust among stakeholders.

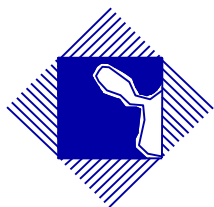
Providing Resources while Ensuring Compliance with Procurement Procedures

Republic Act (RA) No. 9184 lays out detailed procurement procedures to be followed by government agencies, and PPMC Bids and Awards Committee (ABC) adheres to these procedures conscientiously. From the preparation of bid documents to the evaluation of bids and contract award, every step is conducted in accordance with the prescribed guidelines, reinforcing the integrity of the procurement process.

Moreover, RA No. 9184 acknowledges the importance of building the capacity of procurement practitioners, and PPMC actively invests in training and development programs for its BAC, BAC Secretariat and BAC-TWG. PPMC BAC, BAC Secretariat and BAC-TWG attended the training on Requirements for the Procurement of Goods and Services, Infrastructure Projects, Consulting Services and Alternative Methods of Procurement on October 19, 2023. Continuous learning ensures that PPMC's procurement team stays abreast of updates to the law, evolving best practices, and the dynamic landscape of public procurement.

The foundation of success in procurement lies in meticulous planning, thus, the BAC Secretariat ensures that all procurement transactions are in accordance with Project Procurement Management Plan and Annual Procurement Plan.

Recognizing the different offices have distinct requirements, the Office for HR and Administration- Procurement Unit has become a cornerstone in ensuring that each office thrives by having the essential resources it requires. Aside from collaborating closely with end-users to understand their specific needs to ensure that all procurement transactions are successfully awarded, the procurement unit has also identified one hundred twenty-seven (127) suppliers in their Suppliers List which includes a diverse range of suppliers that fostered inclusivity and reduced dependency on limited pool of suppliers. In this regard, for CY 2023, PPMC has awarded a total of Three Hundred Twenty-One (321) Purchase Orders and Contracts through various modes of procurements which is summarized as follows:



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Mode of Procurement	Number of Purchase Orders/ Contracts Awarded
Public Bidding	3
Direct Contracting	3
Emergency Cases	2
Shopping	61
Negotiated Procurement- Two Failed Biddings	1
Negotiated Procurement- Agency-to-Agency	4
Negotiated Procurement- Small Value Procurement	243
Negotiated Procurement- Lease of Real Property and Venue	4

In addition, success in procurement hinges on strong and symbiotic relationships with suppliers. The Office for HR and Administration-Procurement Unit has established a strong relationship with suppliers through effective communication, fair negotiations and collaboration, this is evident in the Suppliers' Performance Analysis conducted monthly. For CY 2023, the analysis showed that 96% of suppliers delivered on-time up by 3% from CY 2022's Suppliers' Performance of 93%. This positive relationship redounds to timely deliveries, quality products and services and flexibility to accommodate changing needs of end-users.

Sustainable Procurement Practices

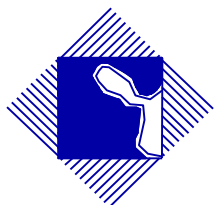
In alignment with PPMC's commitment to sustainability, the Office for HR and Administration-Procurement Unit integrates eco-friendly practices into its procurement processes. A memorandum was issued to all end-users to remind them to include green specifications in their purchase requests. Suppliers' compliance with Environmental and Safety Guidelines has also been included as one of the parameters in the Suppliers' Performance Analysis.

PPMC's Commitment to Property Management

PPMC's commitment to property management as demonstrated by the rigorous conduct of inventory of its supplies, materials and fixed assets exemplifies PPMC's dedication to responsible governance and resource stewardship.

PPMC's property management's success is anchored on the maintenance of a comprehensive and up-to-date inventory, thus, the Office for HR and Administration-Property Management Unit regularly updates its stock card for supplies to ensure that all receipts and withdrawals are documented. For CY 2023, a total of one thousand two hundred twenty-five (1,225) Requisition and Issue Slips were processed and documented. Further, monthly inventory reports were also submitted to the Office for Finance.

To ensure accuracy of inventories, together with representatives from the Office for Finance and Internal Quality Audit, semi-annual and inventory of supplies and materials were



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conducted. This year, the mid-year inventory of supplies and materials was conducted on August 11, 2023 and the year-end inventory was conducted on December 28, 2023.

In embracing technological advancements, PPMC integrates modern tools for efficient property management. This year, PPMC transitioned to maximizing the use of inventory management under Enterprise Resource Planning System in Acumatica. Cost of inventory of supplies and materials are now computed using the moving average method through the use of the said system.

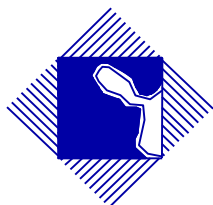
The Office for HR and Administration-Property Management Unit strictly follows its process in inspecting and accepting supplies, materials and properties. The unit recognizes the importance of stakeholder involvement in the acceptance process. End-users actively participate in property inspections. This collaborative approach ensures that the supplies, materials and properties meet the actual needs and expectations of those who will be utilizing them. For CY 2023, a total of three hundred ninety-seven (397) Inspection and Acceptance Reports were processed.

PPMC recognizes that properties are subject to various risks, including natural disasters, accidents, and unforeseen events. Insurance serves as a protective shield, offering financial security and ensuring the continuity of operations in the face of adversity. In this regard, PPMC processed the renewal of the insurance coverage of the following buildings/facilities and contents to safeguard said properties from unforeseen contingencies such as fire/lighting, earthquake, typhoon and flood:

- a. Airport Administration Building and Contents;
- b. Old Administration Building and Contents;
- c. Airport Powerhouse (Old) and PPFZ Main Gate;
- d. New Administration Office Building and Contents and Additional Rooms of New PPMC Administration Building;
- e. Customs Clearance Area Building and Contents;
- f. Airport ATC Building and Contents;
- g. Runway Sweeper, Hydraulic Tool Combination and Baggage X-ray Machine; and
- h. Various Airport Facilities.

The following motor vehicles were likewise covered by insurance and registered with Land Transportation Office:

- a. Toyota Rush;
- b. Toyota Hi-ace GL Grandia;
- c. SIDES Firetruck (SDN 616);
- d. Toyota Innova (NRQ 538);
- e. Toyota Innova (SHY 999);
- f. Ambulance (SKW 370);
- g. Mitsubishi Montero (SKA 770);
- h. Kawasaki Motorcycle



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III. RECORDS AND QUALITY MANAGEMENT

The following are the notable accomplishments of PPMC for CY 2023:

Navigating the Path to Ethical Excellence

Poros Point Management Corporation (PPMC) has demonstrated unwavering dedication to good governance by consistently meeting the mandated prerequisites for government agencies and government-owned and controlled corporations. This commitment ensures transparency, accountability and integrity across all operational facets.

Furthermore, in line with its pledge to fulfill various conditions and obligations, PPMC remains steadfast in upholding its Quality Management System (QMS), tailored to meet the needs of stakeholders as well as legal requirements. Consequently, PPMC has persistently upheld the ISO 9001:2015-Quality Management System (QMS) certification as part of its continuing endeavors.

The Initiatives of the PPMC to Meet Performance Evaluation System (PES) Target and Good Governance Conditions pertaining to Records and Quality Management

Since the PPMC prioritizes quality and timely delivery of service, the corporation orients newly hired employees regarding its Quality Management System (QMS). This enables newly hired employees to become acquainted with the necessary information and objectives, which facilitates a smooth transition in the assumption of new roles and responsibilities that is beneficial to the corporation. For the year 2023, **six (6) newly hired employees** were oriented on the PPMC's ISO 9001:2015 QMS during the onboarding program.

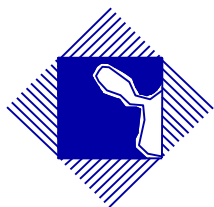
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- **Office for the Finance**
Position: Finance Analyst
- **Office for Infrastructure Management**
Position: Land and Assets Development Assistant
- **Office of the Legal Counsel**
Position: Legal Researcher
- **Office for Regulatory Services**
- **Position: Senior Security Officer**

2

- **Office for Human Resources and Administration**
Position: Human Resource Assistant
- **Position: Procurement Assistant**

PPMC meticulously aligns its Quality Objectives with the quality policy, ensuring relevance to service conformity while strategically aligning them with its overall direction. The monitoring of Quality Objectives and Plans occurs on a monthly basis within PPMC's operational framework. The said plan is communicated, appropriately reviewed, and updated from time to time.



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PPMC assesses the effectiveness of its QMS and overall performance. The Internal Quality Audit (IQA) of PPMC is undertaken in a systematic manner to ensure that the QMS conforms to the requirements of ISO 9001:2015 and that is properly maintained and implemented. The first cycle of IQA was held on March 8, 2023 to May 3, 2023, with audit coverage from December 1, 2022 to February 28, 2023. Further, the second cycle of IQA was held from September 29, 2023 to October 17, 2023 with the audit coverage of March 1, 2023 to September 28, 2023. The following core and support processes were audited:

First Cycle of IQA



**Internal Quality Audit
Risk Management Process
Environmental Management & Health Services
3rd Party Service Provider-Security Services
Human Resources
Information Management
Issuance of Building Permit
Issuance of Occupancy Permit
Approval of Business Proposals/Projects
Application for Lease of Areas
Application for PPFZ Registration
Frontline Services
Documents and Records Control Process**

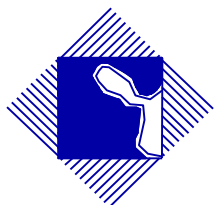
Second Cycle of IQA



**Internal Quality Audit
Risk Management Process
Environmental Management & Health Services
3rd Party Service Provider-Security Services
Human Resources
Information Management
Issuance of Building Permit
Issuance of Occupancy Permit
Customer Feedback
Frontline Service
Documents and Records Control Process**

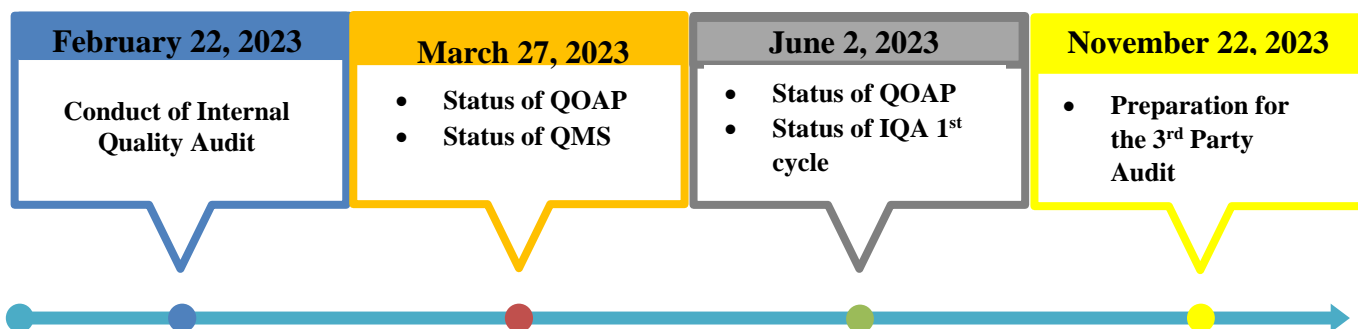


PPMC systematically organizes ISO Core Team meetings, serving as a forum for deliberation on risks management, information dissemination, decision-making and action planning pertaining QMS. PPMC uses this strategy to oversee QMS progress, identify problems, and ensure that everyone is on the same page. The importance of employees' input is recognized by PPMC and underscores commitment to a comprehensive operational framework. The agenda covered during the ISO Core Team Meetings include the following:



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PPMC initiates the Inventory and Appraisal of Records as an initial step in crafting its Records Disposition Schedule. Over the second and third quarters of 2023, Records Custodians across various offices systematically inventoried and appraised PPMC's records, with the assistance of the National Archives of the Philippines (NAP) Records Management Analyst. This endeavor aims to meticulously identify, locate, and quantify the volume, retention, and value of agency records. Such precision is imperative for the development of the Records Disposition Schedule (RDS) and disposal of valueless records. This undertaking underscores PPMC's unified commitment to continuous improvement.

PPMC systematically optimizes its processes, plans, and procedures to bolster efficiency. PPMC perpetually engages in rigorous assessment and enhancement of these processes, plans, procedures, and its PPMC's Citizen Charter to uphold their efficacy, elevate quality standards, and augment customer satisfaction.

During the first quarter of 2023, PPMC conducted a comprehensive review and revision of its Quality Objectives and Plan (QOAP) to ensure that they remain relevant and up-to-date. Eleven (11) existing QOAPs have been revised, and two (2) new QOAPs were enrolled and incorporated into the said plan. The details of which are as follows:

Existing QOAP

- PPMC-QOAP-Document and Records Control Team, 5th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-COMDEV, 4th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Enterprise, 5th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Zone Security and Public Safety, 5th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Business Development, 5th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-IT, 6th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Procurement, 6th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Property, 4th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Finance, 5th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Airport, 4th Revision, Effectivity-March 22, 2023
- PPMC-QOAP-Legal, 4th Revision, Effectivity-March 22, 2023



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Newly Enrolled QOAP

- PPMC-QOAP-Gender Focal Point System, Initial Issue, Effectivity-March 1, 2023
- PPMC-QOAP-Records and Quality Management, Initial Issue, Effectivity-March 22, 2023

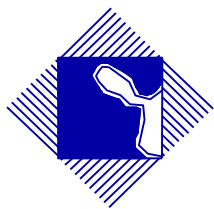
In order to sustain continuing enhancements in accountability, transparency, and the quality of public services, the top management diligently scrutinized the PPMC's Citizens Charter (PPMC-CC). Subsequently, revisions were made with the objective of expediting transactions and optimizing corporate operations.

In the second quarter of 2023, five (5) existing QOAPs documents underwent revisions, specifically: (1) QOAP-Internal Auditor, 4th Revision, Effectivity-April 18, 2023; (2) QOAP-Board Secretariat, 4th Revision, Effectivity-April 18, 2023; (3) QOAP-Infrastructure Management, 5th Revision, Effectivity-April 18, 2023; (4) QOAP-Environmental Management and Health Services, 5th Revision, Effectivity-April 19, 2023; and (5) QOAP-Corporate Planning, 4th Revision, Effectivity-May 26, 2023.

Furthermore, PPMC systematically examined and updated the Risk Management Procedure (PPMC-QP-06), incorporating a comprehensive risk register. This register provides detailed descriptions of identified risks, assessments of their likelihood and potential impact, and mitigation plans. PPMC believed that implementing a well-structured and well-defined risk register enables the corporation to adeptly handle and mitigate unforeseen risks.

Finally, in the fourth quarter of 2023, PPMC underwent a thorough review and revision of the eight (8) existing QMS documents to strengthen QMS, improve quality performance, and meet or exceed customer expectations and regulatory requirements. The details of which are as follows:

- PPMC-COMPLAN, Communication Plan, 4th Revision, Effectivity-October 11, 2023
- PPMC-MPP-HR-11, Manual of Personnel Policies-Provident Fund, 3rd Revision, Effectivity-August 15, 2023 (Pursuant to the Memorandum from the Executive Secretary of the Office of the President of the Philippines dated August 15, 2023)
- PPMC-QP-02, Control of Records Procedure, 5th Revision, Effectivity-December 1, 2023
- PPMC-MOP-LEGAL-05, Manual of Operations/Procedures-Manual of Corporate Governance, 4th Revision, Effectivity-December 8, 2023
- PPMC-QM, Quality Manual, 12th Revision, Effectivity-December 15, 2023
- PPMC-QP-03, Control of Non-conformity Procedure, 5th Revision, Effectivity-December 15, 2023
- PPMC-QP-05, Internal Quality Audit Procedure, 6th Revision, Effectivity-December 15, 2023
- Integrated Manual, 13th Revision Effectivity-January 5, 2024



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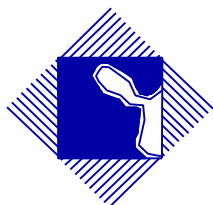
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Moreover, pursuant to GCG Joint Memorandum Circular No. 1, Series of 2023, “*Supplemental Guidelines to the ARTA Memorandum Circular No. 2022-05 or the Guidelines on the Implementation of the Harmonized Client Satisfaction Measurement (CSM) specific for GOCCs covered by Republic Act No. 10149,*” as amended by Memorandum Circular No. 2023-05 “*Amendment to ARTA Memorandum Circular No. 2022-005 or the Guidelines on the Implementation of the Harmonized Client Satisfaction Measurement (CSM),*” the PPMC adopted the CSM developed by the Anti-Red Tape Authority (ARTA). This tool is designed to promote the adoption of a harmonized and standardized framework in measuring client satisfaction across all levels of the government. Likewise, it is also designed to measure and compare the service performance of all government agencies in a uniform manner. The ARTA developed the harmonized CSM for agencies as an after-service availment survey that will assess the overall satisfaction and perception of clients on the government service they availed. The output and results of the CSM are to be incorporated in the agency’s Report Card Survey (RCS) under the Overall Survey Results. Also, results of the survey are examined during management reviews where improvement actions are identified for implementation accordingly.

Consequently, twenty-one (21) QOAPs have been revised to incorporate the Client Satisfaction Measurement (CSM) Tool into their functional objectives. Details are as follows:

- PPMC-QOAP-Records and Quality Management, 1st Revision, Effectivity-October 27, 2023
- PPMC-QOAP-Public Relations, 1st Revision, Effectivity-November 24, 2023
- PPMC-QOAP-Document and Records Control Team, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-COMDEV, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Enterprise, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Zone Security and Public Safety, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Business Development, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-IT, 7th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Procurement, 7th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Property, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Finance, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Airport, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Legal, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Internal Auditor, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Board Secretariat, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Infrastructure Management, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Environmental Management and Health Services, 6th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Corporate Planning, 5th Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Gender Focal Point System, 1st Revision, Effectivity-December 6, 2023

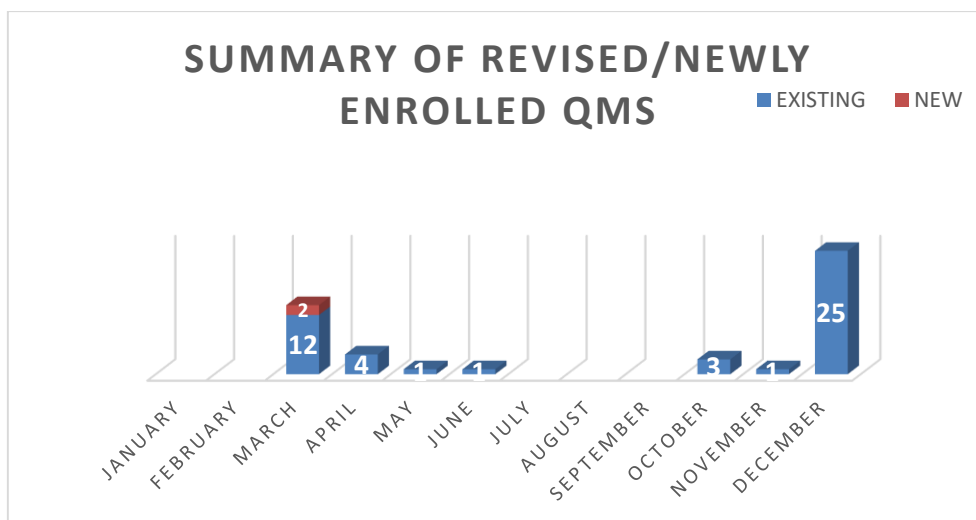


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- PPMC-QOAP-Transportation Services, 1st Revision, Effectivity-December 6, 2023
- PPMC-QOAP-Human Resources, 5th Revision, Effectivity-December 6, 2023



PPMC executes Management Review to ensure the stability, effectiveness, and adequacy of the Quality Management System (QMS). In the calendar year 2023, PPMC conducted two (2) management reviews, specifically on July 28, 2023 and November 28, 2023. During these sessions, the ISO Core Team members convened to carefully assess the performance of the management system, discern the exigency for modifications and enhancements, appraise the appropriateness of objectives, and deliberate on concerns or issues that could potentially impact the seamless implementation of the QMS and identify action plans to address the issues and concerns raised.

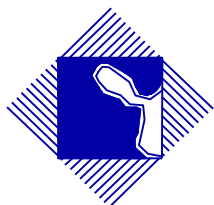
PPMC annually conducts the turnover of inactive records as part of its systematic records procedures. In the fiscal year 2023, the Office for Regulatory Services-Zone Security and Public Safety executed the transfer of its inactive records to the designated Records and Quality Officer.

PPMC successfully underwent a Surveillance Audit conducted by the TUV Nord Philippines, Inc., maintaining its ISO 9001:2015 Quality Management System (QMS) Certification for 9 straight years, initially acquired in 2015.

The PPMC successfully transitioned to the most recent version of ISO 9001, which is the ISO 9001:2015 standard, and received its certificate on November 30, 2018, making a noteworthy accomplishment in enhancing public governance.

Demonstrating an unwavering commitment to continual improvement, PPMC underwent a Re-Certification Audit on December 12, 2021, conducted by the third-party certifying body TUV NORD Philippines, Inc., successfully passing with excellence.

To sustain its ISO 9001:2015 Quality Management System (QMS) Certification, PPMC underwent its First Surveillance Audit on December 5, 2022, and its Second Surveillance Audit on December 7, 2023, both administered by the TUV NORD Philippines, Inc. Notably, PPMC

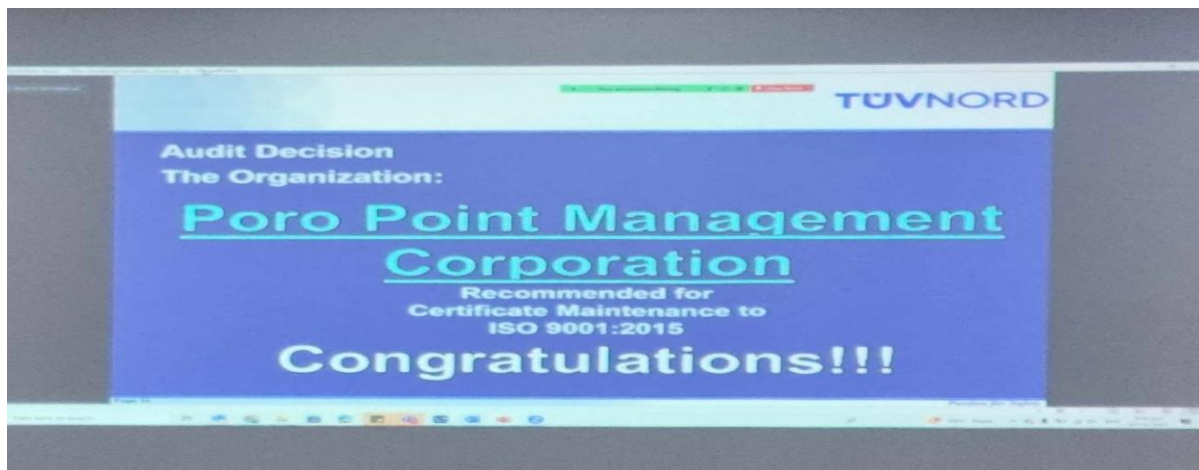


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consistently passed the Surveillance Audit with zero non-conformities, underscoring the organization's steadfast dedication to maintaining high-quality standards in its service to stakeholders.



Furthermore, on December 7, 2023, the TUV Nord Philippines, Inc. lauded PPMC for the management's active involvement in the QMS implementation, as evidenced by active participation during the audit; completion of the Fire station extension project; and acquisition of new locator. The commendation also extended to the audited personnel for their demonstrated knowledge and awareness in QMS and their respective activities.



The summary of the Audit Report from TUV Nord Philippines, Inc. for the Second Surveillance Audit on December 7, 2023 is presented below:

0

**Major nonconformity
Minor nonconformity**

5

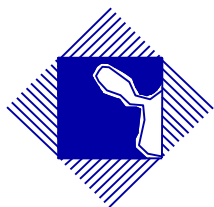
**Opportunities for
Improvement**

2

Comments

2

Good Practices



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IV. INFORMATION AND COMMUNICATION TECHNOLOGY

Information and Communication Technology (ICT) has been a critical component in the delivery of services in Poro Point Management Corporation (PPMC). Software development and innovation have empowered us to create tailored solutions to meet evolving business needs. The development of the PPMC website and web hosting service has enhanced our online presence and accessibility. Infrastructure and network enhancements have ensured the reliability and scalability of our ICT systems. Proactive support initiatives have enabled us to address issues swiftly and maintain operational continuity. Adherence to the principle of transparency through compliance with posting requirements of the Governance Commission for GOCCs has underscored our commitment to accountability. Furthermore, training and development initiatives have equipped our team with the necessary skills to adapt to technological advancements and drive organizational growth. These efforts collectively reinforce our IT capabilities and support our strategic objectives for sustained success.

Software Development and Innovation

Document Tracking System

This system was developed to streamline the document approval process by tracking incoming documents and providing functionalities for approval, disapproval, endorsement, and signing.

Features:

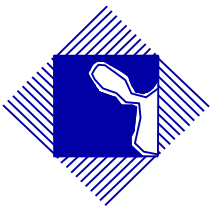
- Document upload: Users can upload documents in pdf format for tracking
- Barcode scanning: Documents can be associated with unique barcodes for easy identification and tracking
- Real-time status tracking: Users can track the status of each document throughout the workflow in real-time
- Search and filter: Find specific documents easily with advanced search and filter options
- Reporting: Generate reports on document activity and approval trends

Human Resources Information System

This is a web application designed to store and manage employee data efficiently, including basic information, pre-employment documents, family background, educational achievements, work experiences, trainings, leave applications, leave credits, employee daily time records, and generate attendance and reports.

Features:

- Employee Data Management:
 - Store and update employee profiles, including contact information, emergency contacts and dependents.
 - Upload and manage pre-employment documents, educational certificates and work experience documents



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- Track employee training records and certifications
- Leave Management:
 - Approve leave applications online
 - Track employee leave balances
- Time and Attendance
 - Track employee daily time records using a fingerprint biometric system connected via API
 - Monitor employee attendance and identify potential issues

Permits and Licensing System

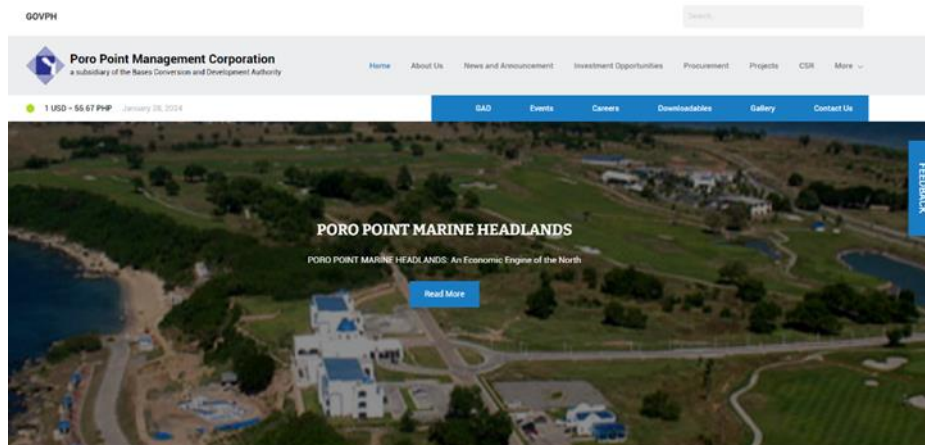
A web-based system to be used for the following:

- Companies (Business profiles)
 - Register companies within the Poro Point Freeport Zone
- Applications
 - Application for Certificate of Accreditation/Permit to Operate
 - Attach requirements such as Mayor's/Business permit, DTI/Sec/CDA Registration, BIR Registration and Signature of applicant
 - Permit to Operate
 - Certificate of accreditation PPFZ Certificate with control number
 - Feedback form after successful issuance of permits
- Forms/Printables

Development of the PPMC website

The well-designed and improved PPMC website was uploaded on July 2023. It provides a 24/7 online presence, allowing potential locators to find information about the Poro Point Freeport Zone at any time.

It also increases visibility and accessibility to a global audience, expanding reach beyond local boundaries. The PPMC website can be accessed at www.poropointfreeport.gov.ph.





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Web Hosting Service

The PPMC website hosting was renewed on February 2023. It is hosted by Bitstop Networking Services which is located in Dagupan City, Pangasinan.

Infrastructure and Network Enhancements

Procurement of IT Equipment

PPMC's IT Officer identified equipment upgrades or additions which are necessary to support the organization's objectives.

4.1.1 Supply and Delivery of Two (2) units Laptop Computer issued to Mr. Dino Paolo Garcia, Procurement Assistant and Ms. Cristine L. Oloresisimo, Records Officer.

4.1.2 Supply and Delivery of Seven (7) units all in one printer issued to the following employees:

Atty. Marlou P. Pacleb, Legal Counsel
Ms. Abigail Peralta, Budget Officer
Ms. Josefa Catherine T. Bada, Vice President for Airport Management
Ms. Felyn L. Mariano, Board Secretary
Ms. Victoria Chloe Pulanco, Legal Researcher
Engr. Mennen C. Mendoza, Terminal Operations Officer
Control Tower

Proactive Support Initiatives

Proactive IT support measures were conducted reducing downtime through preventive maintenance and corrective actions for request for repairs that contribute to improved productivity in all offices.

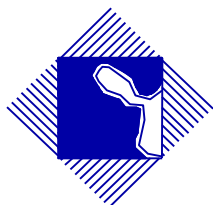
Preventive Maintenance

Preventive Maintenance of all IT equipment in all PPMC Offices was conducted on March and December 2023. An inventory of IT equipment and the list of unserviceable equipment in all offices was generated.

Corrective Maintenance

Nineteen (19) corrective maintenance job order requests were accomplished by 2023.

Control No.	Name of Employee	Nature of Request
2023-001	Abigail Peralta	Repair and Maintenance of Laptop Computer
2023-002	Abigail Peralta	Repair and Maintenance of Laptop Computer
2023-003	Engr. Saturnino Buccat	Repair and Maintenance of Printer
2023-004	Lorna G. Peña	Installation of Printer Driver
2023-005	Cristine L. Oloresisimo	Installation of Printer Driver
2023-006	Felyn L. Mariano	Repair and Maintenance of Printer
2023-007	Clarisse Joy Jucutan	Repair and Maintenance of Printer
2023-008	Arlyn P. Tan	Repair and Maintenance of Printer
2023-009	Cristine L. Oloresisimo	Installation of Printer Driver



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2023-010	Felynel L. Mariano	Repair and Maintenance of Printer
2023-011	Cristine L. Oloresisimo	Installation of Printer Driver
2023-012	Michelle Subala	Repair and Maintenance of Printer
2023-013	Engr. Cerila A. Corpuz	Repair and Maintenance of Laptop Computer
2023-014	Arch. Marc Lawrence P. Aquino	Repair and Maintenance of Printer
2023-015	Joseph Jaime Bautista	Installation of Printer Driver
2023-016	Clarisse Joy Jucutan	Repair and Maintenance of Printer
2023-017	Engr. Epifanio Balangue	Repair and Maintenance of Printer
2023-018	Ronelle F. Gatchalian	Repair and Maintenance of Laptop Computer
2023-019	Ronelle F. Gatchalian	Repair and Maintenance of Printer

Adherence to the Principle of Transparency through Compliance with Posting Requirements of Governance Commission for GOCC's

Transparency Seal

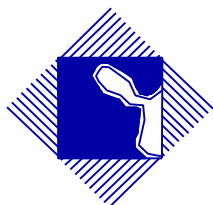
Posted the following required information:

- i. The Agency's Mandates and Functions, Names of its Officials with their Position and Designation, and Contact Information
- ii. Annual Financial Reports
- iii. Approved Corporate Operating Budget and Targets
- iv. Major Projects, Programs and Activities, Beneficiaries and Status of Implementation
- v. Annual Procurement Plan Non-CSE (APP Non-CSE), Annual Procurement Plan for Common-Supplies and Equipment (APP-CSE), Contracts Awarded and the Name of Contractors/Suppliers/Consultant, Early Procurement Activities
- vi. Quality Management System Certification
- vii. System of Ranking Delivery Units
- viii. The Agency Review and Compliance Procedure of Statements and Financial Disclosures
- ix. People's Freedom to Information
- x. PPMC Articles of Incorporation By-Laws
- xi. Rules and Regulations Governing PPFZ Pursuant to Presidential Proclamation No. 216, series of 1993 in relation to Republic Act. No. 7227, as Amended by Republic Act No. 9400
- xii. Budget and Financial Accountability Reports
- xiii. Designation of the Agency's Committee on Anti-Red Tape (CART)

Corporate Governance

Updated the posted information under the following:

- Stakeholder Relationship
- Disclosure Transparency
- Board Responsibility



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Disclosure Requirements (Compliance with website posting pursuant to section 43 of Code of Corporate Governance for GOCC's)

Updated the posts under the following items:

- On Institutional Matters
- On the Board and Officers
- On Financial and Operational Matters
- On Governance Matters
- Such other information or report that the GCG may require
- Compliance with good governance conditions pursuant to section 6 of GCG MC No. 2023-02
- Compliance with website posting pursuant to section 7.2 of GCG MC No. 2013-02

ICT Training and Development

ICT is now being recognized as a critical function of all government organizations including PPMC as a part of President Ferdinand R. Marcos, Jr.'s Administration's Digital Transformation initiative. It is imperative for the IT staff of all agencies to proactively become acclimated and up-to-date with the latest technology to be able to bring-in and drive transformation in their respective agencies. Attending such trainings is beneficial to enriching the knowledge and technical skills but also provides opportunities for networking, certifications, and a broader understanding of the IT landscape.

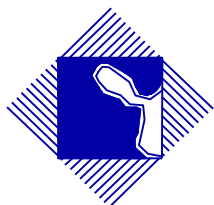
The National ICT Development Agenda 2023-2028

PPMC participated in the Regional Multistakeholders' Consultation in Region 1 on August 15-17, 2023 held at Hotel Ariana, Paringao, Bauang, La Union.

The formulation of the National ICT Development Agenda (NICTDA) 2023-2028 heeds the call of President Ferdinand R. Marcos, Jr. to hasten digital transformation through its administration's Philippine Development Plan 2023-2028. The DICT shall lead the government to plan, develop and promote the national ICT development agenda, which aims to strengthen its efforts to provide ICT strategic direction through the adoption of NICTDA. It envisions to create a robust and resilient digital infrastructure and ecosystem that foster collaboration, innovation, and competitiveness in positioning the country at the forefront of the digital economy.



Participants to the Regional Multistakeholders' Consultation



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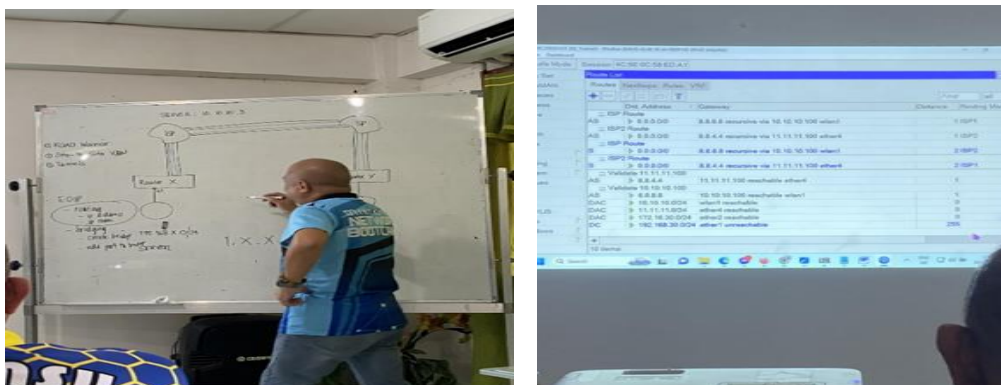
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Conduct of Basic Networking (MikroTik) Training in DMMMSU-OUS

The IT Officer completed the Basic Networking (MikroTik) Training, which was held last October 9 to 13, 2023 in DMMMSU-OUS, San Fernando City, La Union.

This training provided essential skills and knowledge in basic networking, equipping individuals with the expertise needed to understand, configure, troubleshoot, and secure network systems.

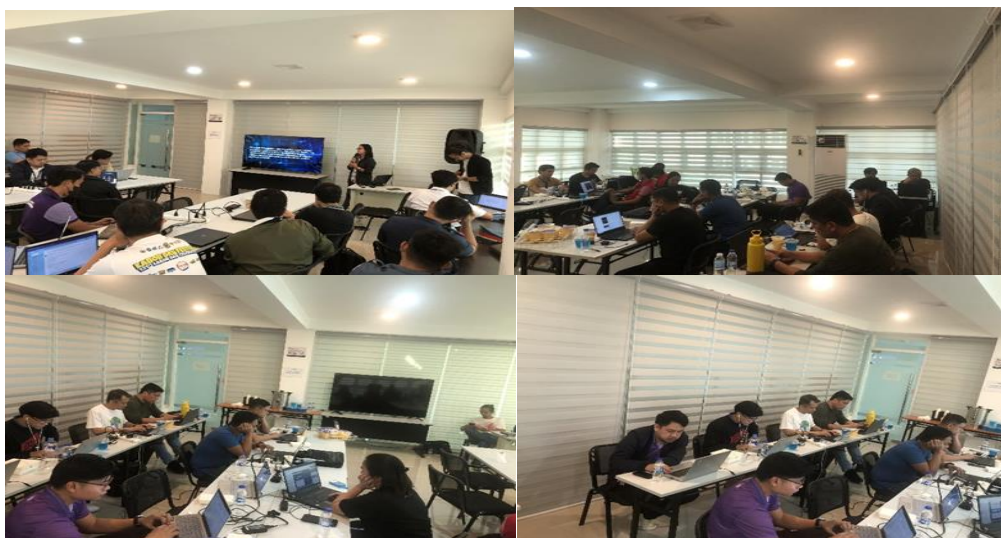


Engr. Roy Lopez Pamitalan of Mikrotik

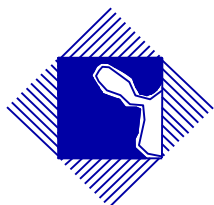
Basic Vulnerability Assessment and Penetration Training

Poro Point Management Corporation was invited to attend the Basic Vulnerability Assessment and Penetration Training, which was held last October 23 to 27, 2023 at the City Hall, City of San Fernando, La Union.

Basic Vulnerability Assessment and Penetration Training (VAPT) is a proactive approach to security, where experts simulate attacks on computer systems and networks with the owner's permission, in order to identify potential vulnerabilities and weaknesses.



Participants from different government agencies attended the Basic VAPT last October 23 to 27, 2023 at the IT Conference Room at the City Hall, City of San Fernando, La Union.



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V. GENDER AND DEVELOPMENT INITIATIVES

PPMC's Empowering Actions: Nurturing Equality through Gender and Development Activities

PPMC's commitment to equality is reflected in its FY 2023 Gender and Development Plan and Budget which was endorsed by the Philippine Commission on Women through the Gender Mainstreaming Monitoring System. For FY 2023, PPMC's Gender and Development Plan and Budget has a percentage allocation of 5.02% of its Total Approved Corporate Operating Budget. In compliance with this financial commitment, PPMC has successfully implemented a series of impactful GAD initiatives.

PPMC's Participation in the 2023 National Women's Month Celebration

Women Inspiring Women Series

Four (4) female employees shared their GAD-related stories pertaining to gender equality during Monday Flag Raising Ceremonies for the month of March 2023. This served as a venue for PPMC women to inspire and appreciate one another, and create an environment supportive of one another.

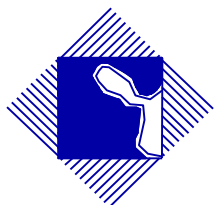
Zumba para Kay Juana

PPMC organized an exhilarating Zumba event for Juanas. This was conducted on March 8, 15, 22 and 29, 2023. This event was not just a fitness activity but a statement of empowerment through movement. This activity served as a powerful medium to promote physical fitness, boost confidence, and create a positive atmosphere for women from all walks of life. During this activity, songs from the Philippine Commission on Women's MusikJuana Song Writing Contest were also used in order to promote each music's theme of empowerment, resilience, and the celebration of womanhood

Training on Republic Act No. 9262, Anti-Violence Against Women and Their Children Act of 2004 and Republic Act No. 9170, Magna Carta of Women

As part of the 2023 National Women's Month Celebration, PPMC conducted a Training on Republic Act No. 9262, Anti-Violence Against Women and Their Children Act of 2004 and Republic Act no. 9710, Magna Carta of Women. The Resource Speakers for the said learning sessions were Atty. Maribel C. Uminga of the Office of the Regional Prosecutor and Atty. Rozzanne Victoria G. Buccat-Villamin of the Don Mariano Marcos Memorial State University, respectively.

The training was attended by seventy (70) participants, consisting of not only PPMC employees but was also participated by representatives of Poro Point Freeport Zone locators, VAWC-Desk Officers of the 5-impact barangays and employees contracted provider of manpower services of PPMC. The activity was conducted on March 21, 2023 at the Pre-departure Area of San Fernando Airport, City of San Fernando, La Union.



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PPMC's conduct of the aforesaid training reflects PPMC's dedication in empowering its employees but also in contributing to the broader societal goal of achieving gender equality through education, awareness and collaboration.

Provision of free collaterals and tokens to female clients and guests of PPMC on March 8, 2023

In a thoughtful gesture, PPMC embraced the Women's Month Celebration by providing a special token to its female clients on March 8, 2023. A total 150 clients were provided with tokens. This gesture not only symbolizes celebration but also PPMC's contribution to the broader mission of creating a more equitable and empowered society.

Provision of Lactation Station

PPMC recognizes the unique challenges faced by working mothers, particularly those who have recently welcomed a new addition to their family. Understanding the importance of breastfeeding and expressing milk, PPMC embarked on a mission to create a supportive environment for new mothers in the workplace.

In this regard, PPMC made a lactation station at the San Fernando Airport Control Tower. The construction of Additional PPMC Office/Multi-purpose Rooms which includes a lactation station have been budgeted for to provide a private, comfortable, and hygienic space for mothers to express milk.

Sponsorship and Partnership in GAD-related events and activities at the Poro Point Baywalk Events Center

The Poro Point Baywalk was the venue of the Mutia ti La Union on March 2, 2023 which highlighted the women empowerment advocacies of 20 young ladies from various local government units in the Province of La Union.

In addition, the following activities were also conducted inside the Poro Point Freeport Zone:

- Fun Run for Women organized by City of San Fernando Police Station on March 20, 2023; and
- Women's Run organized by Healthier Fit Co. LTD on March 25, 2023

Compliance of contractors to labor laws, standards and other applicable issuances

Recognizing the importance of fostering a safe and inclusive workplace, PPMC reviewed the Construction and Safety and Health Program Application of the following contractors for the following infrastructure projects:

- Construction of Poro Point Baywalk Structure (Alfresco Restaurant)- Estaka Builders
- Construction of Covered Parking and Extension of Fire Station Roofing- JASHV Construction and Supply; and
- Improvement of the San Fernando Airport Access Road and Parking- MKPJ Construction



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The conduct of review aimed to ensure that contractors create an environment where the health and well-being of all its employees, regardless of gender, are prioritized and where inclusivity is at the forefront of safety practices.

Compliance of locators to labor laws, standards and other applicable issuances

Locators inside the Poro Point Freeport Zone understand the paramount importance of compliance with labor laws. From fair compensation to appropriate working hours and conditions, locators ensure that every aspect of their operations aligns with existing labor regulations. This commitment creates a foundation of fairness and respect for all employees, regardless of gender. This is evident during the conduct of joint PPMC and DOLE Inspection of Thunderbird Pilipinas Hotels and Resorts, Inc. and Leading Edge International Aviation Academy, Inc. on April 25, 2023 and May 4, 2023, respectively, wherein result of inspection showed that the said locators did not incur violations in their compliance with labor laws.

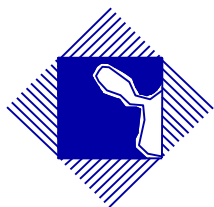
Quarterly, in order to provide assistance and ensure locators' compliance to Occupational Safety and Health Standards, the Office for Regulatory Services- Environmental Management and Health Services Unit conducted inspection. The focus of the inspection and provision of assistance is to create a safe and conducive working environment to their employees. Based on the result of inspection, all locators were compliant with Occupational Safety and Health Standards. Their compliance included ensuring that unique health and safety concerns that may arise based on gender are addressed.

Gender and Development Capacity Building Initiatives of PPMC to its Employees

PPMC recognizes the importance of building a solid foundation of understanding among its employees. PPMC's GAD capacity building initiative begins with gaining knowledge on PPMC's GAD Focal Point System (GFPS), thus, during the on-boarding program, all newly-hired employees were oriented on PPMC's GFPS.

To capacitate its GFPS members, PPMC also sent the following members of the GFPSS to the following learning and development sessions:

Name of Participants	Training Title	Date of Training
Charlotte C. Bandolin Lastina L. Baguya	Training on Gender Mainstreaming Evaluation Framework	July 7, 2023
Lorna G. Peña Anthony C. Hidalgo Lastina L. Baguya	Gender Sensitivity Training	August 7-9, 2023



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VI. CORPORATE PLANNING

The strategic directions of Poro Point Management Corporation (PPMC) were set by the PPMC Board of Directors. These were in support of the Philippine Development Plan and aligned with the policy directions set by our mother corporation, the Bases Conversion and Development Authority.

Strategic and operational planning sessions were conducted in the formulation of the PPMC Strategy Map and Charter Statement as well the identification of targets under the annual Performance Scorecard submitted to the Governance Commission for Government Owned or Controlled Corporations (GCG) and BCDA.

The PPMC Board of Directors and key officers, underwent a Corporate Planning Workshop on July 21, 2023 at Le Monet Hotel, Baguio City.



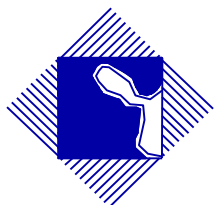
Corporate Planning Workshop CY 2023 participants held at Le Monet Hotel, Baguio City on July 21, 2023.

During the said workshop, a mid-year performance assessment was conducted. PPMC's Charter Statement and Strategy Map was reviewed. As a result, PPMC revised its Vision Statement, Mission Statement, Core Values and Philosophy.

PPMC's strategic objectives are as follows: to increase economic activity; increase operating profitability; improve business environment; achieve stakeholders satisfaction; streamline services provided; institutionalize a Quality Management System; develop a professional, competent and motivated workforce; and automate key processes.

PPMC underwent a Technical Panel Meeting with GCG representatives prior to the finalization of the performance targets.

On February 13, 2023, a Performance Target Conference (PTC) was set by the GCG. After the deliberation, PPMC's 2023 Performance Scorecard was readily signed by GCG's Chairperson Alex L. Quiroz and PPMC's President & CEO, Atty. Felix S. Racadio.



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Together with the GCG Chairperson Quiroz were GCG Commissioner Gideon D.V. Mortel and GCG Commissioner Geraldine Marie Berberabe-Martinez. PPMC President & CEO Atty. Felix S. Racadio was joined by PPMC VP for HR & Administration Ms. Maria Victoria Redempta DG Soriano, PPMC VP for Infrastructure Management Engr. Cerila A. Corpuz, PPMC Business Development Manager Ms. Eliza M. Maconocido, PPMC Finance Manager Ms. Lenima B. Judan. Other officers and staff of GCG were also in attendance.

The Office for Corporate Planning led the monitoring of accomplishment of the performance targets on a monthly, quarterly and semi-annual basis. Monthly reports were submitted to the PPMC Board of Directors, while PPMC submitted the quarterly and annual monitoring reports to GCG.

VII. AIRPORT OPERATION

1. Aircraft Traffic

The General Aviation Traffic generated 38,942 traffic movements from January to December 2023 which is 18% more than the traffic for the same period of 2022 due to increase in training activities.

Month	Year 2023	Year 2022	Difference	Increase/Decrease
January		930		Increase
	2,721		+ 1,791	
February		2,109		Increase
	2,935		+ 826	
March		3,093		Increase
	3,361		+ 268	
April		2,605		Decrease
May		2,803		Increase
	2,975		+ 172	
June		3,403		Increase
	4,136		+ 733	
July		2,942		Increase
	3,335		+ 393	
August		3,283		Decrease
	2,949		- 334	
September		2,542		Increase
	3,465		+ 923	
October		3,283		Increase
	4,073		+ 790	
November		3,826		Decrease
	3,495		- 331	
December		2,182		Increase
	3,214		+ 1,032	
Total	38,942	33,001	+ 5,941	Increase

2. Passenger Traffic

Most of the passengers were pilot students and flight instructors. Passengers of chartered flights are corporate officers and employees checking on their business interest in the area. Also, there



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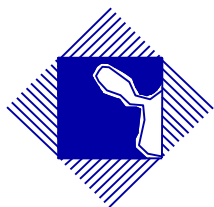
were passengers of military flights such as USAF and PAF-AFP officers accomplishing their joint Balikatan Exercise and transporting military surveillance equipment. There was a notable increase in passenger traffic from 89,094 covering the period January to December 2022 to 103,592 for the same period of 2023 or 16% increase in passenger traffic mainly brought by the aviation training schools.

Month	Year 2023	Year 2022	Difference	Increase/Decrease
January	7,244	2,594	+ 4,650	Increase
February	7,682	5,652	+ 2,030	Increase
March	9,092	8,258	+ 834	Increase
April	6,240	6,626	- 386	Decrease
May	7,898	7,584	+ 314	Increase
June	10,900	9,510	+ 1,390	Increase
July	8,904	8,152	+ 752	Increase
August	7,650	8,872	- 1,222	Decrease
September	9,276	6,798	+ 2,478	Increase
October	10,932	8,838	+ 2,094	Increase
November	9,226	10,304	- 1,078	Decrease
December	8,548	5,906	+ 2,642	Increase
Total	103,592	89,094	+ 14,498	Increase

3. Aviation Schools

The General Aviation Traffic generated 38,942 traffic movements from January to December 2023 which is 18% more than the traffic for the same period of 2022 due to increase in training activities.

Month	Aviation School		Military		Chartered Flight	
	2022	2023	2022	2023	2022	2023
January	912	2,691	2	12	16	18
February	2,037	2,887	22	30	50	18
March	3,016	3,289	31	26	46	46
April	2,387	2,221	154	34	64	28
May	2,747	2,919	38	38	18	18
June	3,379	4,086	2	24	22	26
July	2,897	3,292	19	15	26	28
August	3,251	2,923	20	18	12	8
September	2,514	3,403	6	36	22	26
October	3,251	4,015	10	34	22	24
November	3,654	3,399	150	54	22	42
December	2,149	3,136	23	60	10	18
TOTAL	32,194	38,261	477	381	330	300



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Seventeen (17) Aviation Schools regularly uses the San Fernando Airport for their Long Cross-Country Flight up to December 2023. These are as follows:

<p>a. Leading Edge International Aviation</p> 	<p>k. Fliteline Aviation School, Inc.</p> 
<p>b. Omni Aviation Corporation</p> 	<p>l. Asian Institute of Aviation</p> 
<p>c. Alpha Aviation Group Philippines (AICAT)</p> 	<p>m. Strikewing Aviation Training Center, Inc.</p> 



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d. WCC Aeronautical and Technical College



n. Precision Flight Controls Philippines, Inc.



e. Fast Aviation Academy, Inc.



o. First Aviation Academy



f. Delta Air International Academy



p. Pilipinas Space and Aviation Academy, Inc.



g. AV Air Aviation



q. Laminar Aviation PH





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h. All Asia Aviation Academy



r. Integrity Aviation School



i. Masters Flying School Inc.



Chartered Flights

Twenty-eight (28) Chartered/Air Taxis utilized the San Fernando Airport for the period ended December 2023 brought about by the increased business activities of corporate clients.

a. Leascor ATR 72



o. Ulticon Builders Inc.

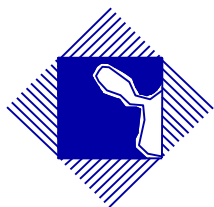


b. Lion Air



p. Asian Air Safari





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c. Air Juan



q. Northern Resort Inc.



d. Asian Aerospace



r. Topflite Aviation



e. NGCP



s. ICOM Air



f. BFAR



t. Safejet Corporation





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g. Inaec



u. Concrete Stone Corporation



h. World Aviation Corp.



v. Tiera Aboitiz



i. Puregold



w. Manhattan Geophysical



j. Alphaland



x. RFAI Aviation





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k. Philjets Aero



y. SM Prime



l. Lepanto



z. Lexiton Services



m. Pegasus



aa. Crystal Sugar, Inc.

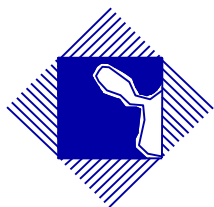


n. Rotary Fixed Wing



bb. Sky Yard Aviation





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Military Flights

Assisted aircraft of USAF such as C130 and C40/B737 and PAF namely C295, NC212, Gulfstream 280, Hawker 800, Black Hawk and Cessna 172



USAF C-130 Aircraft



USAF C-40/B737 Aircraft



PAF Black Hawk



PAF NC212



PAF Cessna 172 and Students Pilot



PAF Hawker 800



PAF Gulfstream 280



PAF C-295

Assisted King Air and Islander of Philippine Navy



Philippine Navy Islander



Philippine Navy King Air



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Assisted H125 and Cessna Caravan of Philippine Coast Guard



PCG Cessna Caravan

PCG H125



Assisted R44 and H125 of Philippine National Police



PNP R44



PNP h125



Assisted Chopper of Philippine Army

Philippine Army Chopper



Assisted Air Ambulance dated January 11, 2023

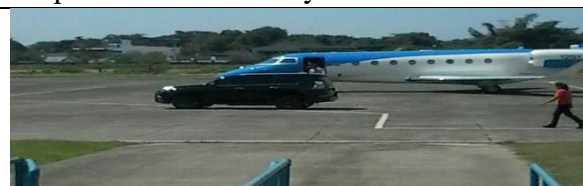
Assisted Tactical Assessment for the Departure of President of the Republic of the Philippines Ferdinand “Bongbong” Marcos



Assisted tactical assessment for the arrival and departure of First Lady



First Lady Take-Off aircraft CL 300



Presidential Aircraft Kalayaan 1 Arrival



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Assisted Technical Transfer Assessment for the Arrival and Departure of Vice President of the Republic of the Philippines Sara Duterte

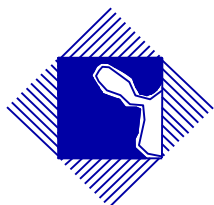


Assisted Aircraft of Congressman Virgilio Lacson



Pacific Partnership Cooperation 2023





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CAAP inspection of the Automated Weather Observation System (AWOS) and Airfield Lighting (AFLS) on September 2023.

CAAP conducted joint inspection and audit of the AWOS and AFLS at the San Fernando Airport in order to provide technical assistance to PPMC Airport Staff. The CAAP Team conducted field inspection of the AWOS and AFLS. Inspection was also conducted on the indoor equipment at the Power Plant Building (Switchgear and CCRs of the PAPI, REDL, TRHL/REL). The team also inspected the equipment installed at the Tower Cab room.



AWOS System site location



Wind Speed and Direction sensors

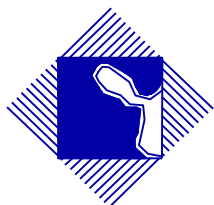
Data Logger, Temperature and Humidity Sensor

CAAP Audited the Control Tower on November 2023

The Air Traffic Management Safety Inspectorate Division of the Aerodrome and Air Navigation Safety Oversight Office conducted an audit follow-up safety inspection of the aerodrome advisory service being provided by the San Fernando Flight Service Station.



Tower Communication Console



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4. Airport Revenues

Airport Revenues	Operations	2023 Revenues	Target	2023 Revenues	Actual
Airport Revenues	Operations	3,786,433.35		5,432,899.60	
Airport Leasing Revenues		11,046,957.12		12,440,815.20	

For airport operations revenues, there was an increase of 43.48 percent over the 2023 target revenues because of the increase in aviation training traffic. Airport Leasing Revenues generated 112.62 percent increase over the 2023 target leasing revenues. The increase in airport leasing revenues was contributed by the expansion plans of Leading Edge International Aviation Academy Inc. and Deacon Zayn Store located within the airport property.

5. Airport Registered Locators and Concessionaires

a. Leading Edge International Aviation Academy, Inc.



b. Alpha Aviation Group Philippines (AICAT)



c. Omni Aviation Corporation





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d. JS Union Oils and Trading, Inc.



e. R Buffet Restaurant and Catering Services



f. Fuel Oil Shed for Aviation Schools



g. Construction of Philippine Navy Hangar



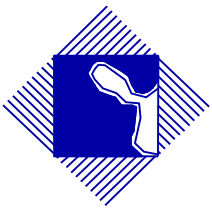
Approximately 75% completed same as 2022

6. Aircraft Rescue and Fire Fighting (ARFF)

ARFF Significant Events and Activities:

a. Conducted Fire Fighting and Earthquake drill at LEIAAI





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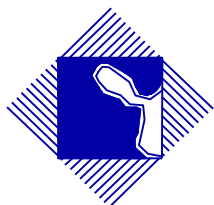
b. Conducted Air Crash Drill at LEIAAI



Table top Exercise

c. Conducted Fire Fighting Drill at AICAT





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VIII. SEAPORT OPERATIONS (SOILTECH PIER)

a. Seaport Statistics-International Vessels

For the period ending on December 31, 2023, nineteen (19) International Vessels docked at the Soiltech Pier and discharged a total of 253,052.81 Metric Tons of fertilizers. Volume of International Cargoes discharged in Year 2023 increased by 10.91% compared to the Volume of Cargoes discharged in Year 2022 because of the high demand for fertilizer.

MV Tayson 1

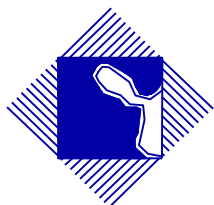


2023 INTERNATIONAL VESSELS

	Name of Vessel	Type of Cargoes	Volume of Cargoes
1	MV SCSC LUCK	FERTILIZER	7,600
2	MV BMC ALPHA	FERTILIZER	6,470.48
3	MV TAYDO STAR	FERTILIZER	5,300.34
4	MV OCEAN HARMONY	FERTILIZER	8,800
5	MV TAYSON 1	FERTILIZER	8,800
6	MV HUA YUN 8	FERTILIZER	14,000
7	MV ROYAL 27	FERTILIZER	9,200
8	MV TONG MAO 101	FERTILIZER	12,560
9	MV BD PIONEER	FERTILIZER	15,400
10	MV LUCKY STAR	FERTILIZER	20,507.15
11	MV UNICORN	FERTILIZER	19,900
12	MV DONG MINH	FERTILIZER	22,000
13	MV HELIOS	FERTILIZER	18,760
14	MV WAN HONG	FERTILIZER	20,000
15	MV PACIFIC HOPE	FERTILIZER	27,000
16	MV TAN BINH 184	FERTILIZER	18,000
17	MV DONG BA	FERTILIZER	6,100.20
18	MV TRUONG MINH OCEAN	FERTILIZER	12,654.64
	TOTAL:		253,052.81

b. International Crew Change





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c. Seaport Statistics for Domestic Vessels (Soiltech Pier)

2023 DOMESTIC VESSELS

	Name of Vessel	Type of Cargoes	Volume of Cargoes
1	MV ALEXIS SANDY	CEMENT	2,400
2	MV EVERWIN 11	CEMENT	4,400
3	MV SF KINGDOM	CEMENT	3,280
4	MV ALEXIS SANDY	CEMENT	2,400
5	MV EVERWIN 12	CEMENT	2,440
6	MV PRINCESS DAMARIS	CEMENT	2,000
7	MV ALEXIS SANDY	CEMENT	2,400
8	MV PRINCESS DAMARIS	CEMENT	2,000
9	MV ALEXIS SANDY	CEMENT	2,400
10	MV FORTUNE ODYSSEY	CEMENT	2,300
11	MV PRINCESS DAMARIS	CEMENT	2,000
12	MV ALEXIS SANDY	CEMENT	2,400
13	MV FORTUNE ODYSSEY	CEMENT	2,280
14	MV ALEXIS SANDY	CEMENT	2,400
15	MV ALEXIS SANDY	CEMENT	2,400
16	MV FORTUNE ODYSSEY	CEMENT	2,300
17	MV ALEXIS SANDY	CEMENT	2,400
18	MV ALEXIS SANDY	CEMENT	2,400
19	MV ALEXIS SANDY	CEMENT	2,400
20	MV ALEXIS SANDY	CEMENT	2,400
21	MV ALEXIS SANDY	CEMENT	2,400
22	MV XANDER	CEMENT	3,400
23	MV ALEXIS SANDY	CEMENT	2,400
24	MV ALEXIS SANDY	CEMENT	2,400
25	MV ALEXIS SANDY	CEMENT	2,400
26	MV XANDER	CEMENT	3,400
27	MV FORTUNE DELIGHT	CEMENT	3,000
28	MV FORTUNE DELIGHT	CEMENT	3,000
		TOTAL:	71,800

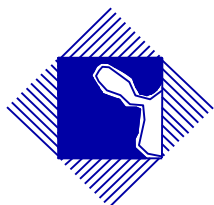


d. Seaport Revenues

For the period ended Year 2023, Seaport Revenues collected in the form of Charges on Vessels, Charge on Cargoes, Pilotage fees and Berthing permit fees reached a total of Php 9,286,657.50. The collection in Year 2023 is higher by 250.62% percent compared to the Seaport Revenues collected in Year 2022. The increase in international and domestic vessel arrivals contributed to the increase in seaport revenues.

e. Public Consultation on the Seaport Commercial Tariff

A public hearing was conducted for the proposed cargo handling tariff and other cargo handling related charges of Soiltech Integrated Port Terminal Services, Inc. last December 18, 2023 at the San Fernando Airport Terminal



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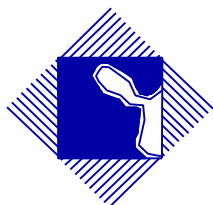
Building. Thirty-one (31) stakeholders from the government and private sectors and port users were invited to attend.



IX. REGULATORY SERVICES

A. Zone Security and Public Safety

The Zone Security and Public Safety Team is dedicated to ensuring the safety and security of the Poro Point Freeport Zone. They monitor and enforce public safety protocols within the area, including the seaport, Soiltech Pier, and the



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Poro Point Baywalk. The team also oversees the activities of individual joggers and bikers who utilize the Baywalk Area for their daily sports regimen and other activities. They conduct thorough incident investigations to address security concerns promptly. Additionally, the team maintains transparency and collaboration by promptly providing vessel status reports to the Local PNP and other law enforcement agencies upon request. These efforts reflect our unwavering commitment to maintaining a secure environment and upholding stringent public safety standards across all facilities.

a.1 Seaport Monitoring including SOILTECH PIER:

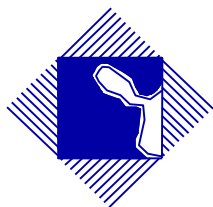
For the period, Two Hundred Nineteen (219) Ship calls were recorded. In which, Seventy-Six (76) were foreign vessels and One Hundred Forty-three (143) are domestic. Among the inbound domestic vessels, they brought in a total of One Hundred Twenty-One Thousand Six Hundred Ninety-Three and 81/100 (121,693.81) Metric Tons of goods broken down as follows:

<i>Cement</i>	68,544.00
<i>Coal</i>	7,551.28
<i>Fuel (mega barrel)</i>	2,238.79
<i>Silica</i>	29,699.74
<i>Salt</i>	13,660.00

While One Hundred Fifteen and 17/100 (115.17) Metric Tons of constructions materials were recorded outbound. Among the inbound foreign vessels, they brought in Seven Hundred Eleven (711) packages of construction materials, Forty (40) Mega Barrels of fuel, Three Thousand Eighty (3,080) pieces of Round Logs and a total of Six Hundred Thirty Eight Thousand Nine Hundred Thirty and 49/100 (638,930.49) Metric Tons of assorted goods broken down as follows:

<i>Fertilizer</i>	347,501.01
<i>Cement</i>	3,570.00
<i>Coal</i>	93,231.00
<i>Gypsum</i>	26,500.00
<i>Rice</i>	102,348.48
<i>Slags</i>	65,780.00

While Sixty Six Thousand Two Hundred Seventeen and 21/100 (66,217.21) Metric Tons of Copper Concentrate and Ten Thousand (10,000) Metric Tons of Crushed River Stones were exported.



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a.2 Aircraft Flights-San Fernando Community Airport (RPUS)

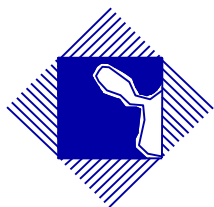
Month	Military		Chartered		Commercial		Gen. Aviation		Touch and Go	
	Land ing	Take -Off	Land ing	Take- Off	Land ing	Take- Off	Landing	Take- Off	Gen. Aviation	Military
January	3	3	10	10	0	0	903	906	901	0
February	13	13	14	14	0	0	1,014	1,015	906	0
March	16	16	16	16	0	0	1,052	1,060	1,185	0
April	8	8	11	11	0	0	727	707	837	0
May	14	14	8	8	0	0	976	981	972	2
June	7	6	8	8	0	0	1,412	1,410	1,314	4
July	6	7	10	10	0	0	1,107	1,111	1,117	0
August	14	14	6	6	0	0	1,042	1,031	876	0
September	11	10	10	10	0	0	1,123	1,128	1,172	1
October	19	19	13	13	0	0	1,307	1,309	1,390	3
November	13	12	6	6	0	0	968	970	1,050	8
December	11	11	4	4	0	0	1,076	1,078	1,060	8
TOTAL	135	133	116	116	0	0	12,707	12,706	12,780	26

a.3 Individual Joggers and Bikers used the Baywalk Area for Daily Sports Regimen and other activities

The Baywalk Area had been attracting joggers, bikers and other health buffs prior the COVID-19 Pandemic. After the Presidential Proclamation No. 297, lifting of the state of Public Health Emergency throughout the Philippines due to Covid-19 on July 21, 2023 a steady increase in the number of joggers, bikers and sports buff had been recorded at the Baywalk Area for their daily sports regimen attracting Thirty Six Thousand Two Hundred Ninety Two (36,292) Bikers, Forty Five Thousand Two Hundred Thirty Eight (45,238) joggers and Two Hundred Eight Thousand Nine Hundred Thirty Eight (208,938) other visitors and sports buffs totalling to Two Hundred Ninety Thousand Four Hundred Sixty Eight (290,468) individuals using the Baywalk.

Hereunder are the different activities and events held at the Baywalk Area catering to a total of Forty Five Thousand Two Hundred Fifty Seven (45,257) participants.

BAYWALK ACTIVITIES/TOURIST ARRIVALS			
DATE	AGENCY	EVENTS	TOURIST ARRIVAL
January 21, 2023	BHC Educational Institution Inc.	28th Foundation Anniversary and BHC Family Fun run	500 pax
January 25, 2023	PPMC/PAF	Coastal Clean Up	60 pax

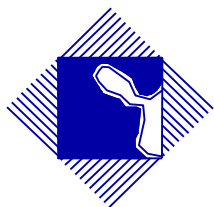


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February 01, 2023	PCG	39 th Founding Anniversary “Zumba and Fun Ride”	315 pax
February 02, 2023	Savies Restaurant	60k ultra marathon	60 pax
February 16, 2023	BJMP	Strength and Agility Test	100 pax
February 20, 2023	PGLU	Hot Air Balloon and Drifting Dry Run	70 pax
February 25, 2023	PGLU	La Union Tour 2023	200 pax
March 02, 2023	PGLU	Car Drift Show, Hot Air Balloon operation, Mutia ti La Union 2023 Pageant and Concert of Ely Buendia	24, 500 pax
March 03, 2023	PGLU	Loop Fun Ride	300 pax
March 04, 2023	PGLU	Color Fun Run	705 pax
		Elyu Rockz Battle of the Band	1,500 pax
March 7, 2023	PPMC,PAF, BSAI	“Love Mother Earth” Coastal Clean-UP Drive and Beautification For PPFZ.	39 pax
March 8, 2023	PPMC,PNP AVSEC	International Women’s Month Zumba	65 pax
March 11, 2023	PGLU	Grand Kapuso Day and Silaw Street Dancing Parade	3,500 pax
March 19, 2023	San Fernando Rotary Club North La-Union	Zoomba	100 pax
March 24, 2023	La-Union National High School	Fun Run	300 pax
March 25, 2023	PCG	Fun Run	400 pax
March 28, 2023	PNP LUPPO	Fun Run	350 pax
April 15, 2023	R Garage	Road Safety	41 pax
April 22, 2023	PCG and	Coastal Clean Up	12 pax



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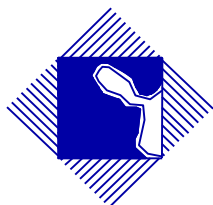
	Petron Corporation		
April 27, 2023	BJMP	Annual Strength Agility	90 pax
May 23-25	PAF	Motorcycle Training Course	52 pax
June 25	PAF	Family Color Fun Run	142 pax
June 25	Tropa Cares Inc.	Bike City Tour	335 pax
June 30	DENR	Zumba and Fun Run	193 pax
July 1, 2023	Office of Civil Defense Region 1	Run for Resilience	176 pax
July 21, 2023	DENR	GPR MLF Antenna Training	30 pax
July 22, 2023	DOH	Color Fun Run	500 pax
July 23, 2023	PGLU	Elyulympics Inter LGU Sports Cup	41 pax.
September 5, 2023	PN	Mini Triathlon	24 pax
September 8, 2023	PGLU	PGLU Olympics	54 pax
September 17, 2023	PAF	Scanner Run 3	280 pax
September 30, 2023	CKC	Takbo Para Sa Puso	150 pax
November 04, 2023	PGLU	Hydro Music Festival	10,000 pax
November 17, 2023	DOH	Dog Fun Walk	73 pax
		TOTAL	45,257 PAX

a.4 Conduct of Incident Investigation/Response to Emergency

The Office for Zone Security and Public Safety responded to incidents which transpired inside the Poro Point Freeport Zone as part of their inherent and mandated tasks.

For Calendar Year 2023, the Office for Zone Security and Public Safety conducted Background Checks and Investigation of shortlisted job applicants for the following positions:

- a. Executive Secretary;
- b. HR Assistant;
- c. Finance Analyst;
- d. Land and Assets Development Assistant;
- e. Senior Security Officer;



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- f. Procurement Assistant; and
- g. Driver/Messenger.

EXTERNAL SERVICES

a.5 Provided Vessel status to the Local PNP/Other Law Enforcement Agencies upon request (January- December 2023)

On January 18, 2023, Vessel Status Report for the month of January was provided to San Fernando City Police Station, duly received by PCpl Froilan Cleofe.
On February 20, 2023, Vessel Status Report for the month of February was provided to San Fernando City Police Station, duly received by PCpl Ramil Oriente.
On March 20, 2023, Status Report for the month of March was provided to San Fernando City Police Station, duly received by PCpl Froilan Cleofe.
On April 20, 2023, Vessel Status Report for the month of April was provided to San Fernando City Police Station, duly received by PCpl Froilan Cleofe.
On May 17, 2023, Vessel Status Report for the month of May was provided to San Fernando City Police Station, duly received by Pat. Vecitiliano Lopez, Jr..
On June 19, 2023, Vessel Status Report for the month of June was provided to San Fernando City Police Station, duly received by PCpl Froilan Cleofe.
On July 19, 2023, Vessel Status Report for the month of July was provided to San Fernando City Police Station, duly received by Pat. Jeremiah Flores.
On August 17, 2023, Vessel Status Report for the month of August was provided to San Fernando City Police Station, duly received by Pat. Vecitiliano Lopez, Jr..
On September 20, 2023, Vessel Status Report for the month of September was provided to San Fernando City Police Station, duly received by Pat. Vecitiliano Lopez, Jr..
On October 18, 2023, Vessel Status Report for the month of October was provided to San Fernando City Police Station, duly received by Pat. Vecitiliano Lopez, Jr..
On November 17, 2023, Vessel Status Report for the month of November was provided to San Fernando City Police Station, duly received by Pat. Vecitiliano Lopez, Jr..
On December 21, 2023, Vessel Status Report for the month of December was provided to San Fernando City Police Station, duly received by Pat. Julius Macaraeg.

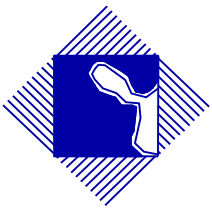
For the period, semi-annual Performance Evaluation was conducted on Bannuar Security Agency, Inc., which provide security services to PPMC, to ensure the agency's compliance with the terms and conditions under the Contract for Security Services.

Other Services Rendered:

Pictures of Events/Training/Meetings and Reports

A. Joint Inspection of Articles

Registered Enterprises such as Leading Edge International Aviation Academy, Inc. (LEIAAI), AAG International Center for Aviation Corporation (AICAT) and



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Thunderbird Pilipinas Hotels and Resorts Inc. (TPHRI) must seek a joint inspection of all imported commodities to BOC, PPMC and other regulating bodies in order to authenticate the quantities mentioned in the application for importation.

LEIAAI- aircraft spare parts



Thunderbird- 12 slot machines with accessories



AICAT- aircraft spare parts



Aircraft Batteries (IP No. 202302)



Aircraft Spare parts and accessories





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B. Shredding of used imported playing cards at the Thunderbird Fiesta Casino

TPHRI invites regulating bodies such as PPMC, BOC and PAGCOR at the casino area to observe the shredding of used imported playing cards in accordance with existing regulations on the disposal of used gaming materials and equipment.



C. Coordination and Security Safety Meetings

On 10 January 2023, 1st Pre-Consultation Meeting with the Airport Locators re: Payments of Importation and Taxes at Pre Departure Area with SFA Locators.



On 18 January 2023, 2nd Pre-Consultation on the Possible Increase of PPFZ Import Fees and Tax exempt Aircrafts (TEA) and Regular Safety and Security Meetings at SFA

On 25 January 2023, US Forces accompanied by head of pre-deployment site survey LTCOL. MAMPUSTI (PAF), courtesy meeting at San Fernando Airport:





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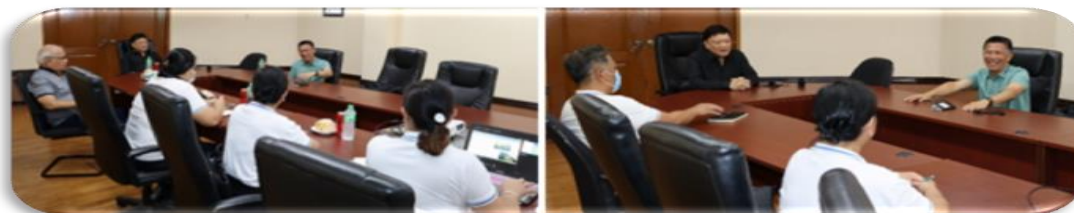
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Locator's Meeting at the PPMC Conference Room June 14, 2023:



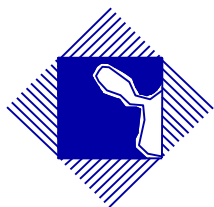
On May 22, 2023, the Naval Criminal Investigative Service Resident Agency (NCISRA) of the United States, represented by USA Assistant Attaché, Mr. Lyndon A. Ilasin, visited the Poro Point Management Corporation (PPMC) for a conference and a site visit in connection with the Pacific Partnership CY 2023. Welcoming him are PPMC's President, CEO and OIC Chairman of the Board, Atty. Felix S. Racadio; Director and VP for Regulatory Services, Mr. Joel G. Caringal; VP for Airport Management, Ms. Josefa Cathrine T. Bada; VP for Infrastructure Management, Engr. Cerila A. Corpuz; and Business Development Manager, Ms. Eliza M. Maconocido.



On 05 July 2023, Coordination Meeting with Mr. John Horn- Security Planner and Mr. Rich in connection with the Joint Maritime Special Operation Forces and Ranger Exercises CY 2023 which was held on July 9-10, 2023.



Pre- Arrival Coordination Meeting with the US Forces and other stakeholders (August 18, 2023) and Formal Activation of the Local Coordinating Committee (LCC) on August 19, 2023 in connection with the Pacific Partnership CY 2023 to be hosted by the City of San Fernando, La Union



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D. Mustering/Information Dissemination to Security Personnel



E. Joint Inspection (Check Points) and LTO Operations

SEZ Main Gate:



San Fernando Airport Gate:





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F. Providing Security Coverage to VIPs inside PPFZ:

1. Arrival of the First Family at San Fernando Airport



2. Arrival of Sec. Gilbert Teodoro on July 13, 2023



3. Arrival of House Speaker Martin Romualdez on July 27, 2023



4. Arrival of C140 cargo jet of US Navy loaded by Navy Seabees Engineering Equipment, Medical LOE and US Navy Servicemen (August 29, 2023 and August 21, 2023)





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5. Arrival of Korean Ship CHEON JA BONG, skippered by CMDR MOON KWON PARK at PPIC Pier 02 with 182 Korean Military Personnel for side for medical mission on August 21, 2023



G. Baywalk Events and Other Activities inside PPFZ

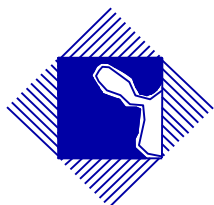
Zone Security and Public Safety Personnel provided security coverage and assistance during events, occasions, visits and other activities when people converge inside the Poro Point Freeport Zone.

1. 28th BHC Educational Institution Inc. Foundation Anniversary and BHC Family Fun Run on January 21, 2023



2. Bloodletting activity at the San Fernando Airport on January 26, 2023





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3. On 27 January 2023- Clean-up drive at the PPFZ in partnership with the Philippine National Police Aviation Security Group (PNP AVSEC) and the Poro Marine Protected Area Project Management Council (PMPA) on January 27, 2023



4. HCGDNWLZN Fun Bike and Zumba at the Poro Point Baywalk on February 16, 2023



5. Dry Run of Hot Air Balloon and car drifting activities at the Baywalk Area on February 20, 2023



6. February 22, 2023- BIR Tax Campaign and Kick-Off Caravan



7. February 22, 2023- GMA 7 Shooting of VOLTES V at Baywalk Area





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8. February 25, 2023- Tour of La Union 2023



9. March 2, 2023- Ayat Festival: The 173rd Founding Anniversary of the Province of La Union Asset Deployment



Car Show



Drifting



Hot Air Balloon





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Concert of Ely Buendia



Elyu ROCKZ Battle of the Band

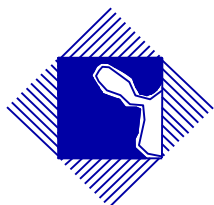


10. March 4, 2023- Color Fun Run



11. March 8, 2023- Celebration of National Women's Month at Poro Point Baywalk





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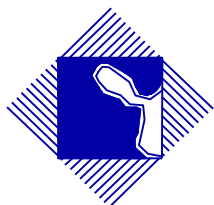


12. March 11, 2023- Silaw Parade of Lights



Grand Kapuso Day





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13. March 31, 2023- First International Crew Change at the PPFZ



14. April 15, 2023- R Garage's Basic Road and Safety Skills at the Poro Point Baywalk

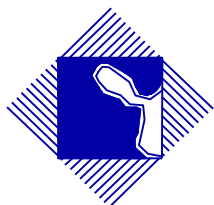


15. April 27, 2023- BJMP Region 1 PAT at the Poro Point Baywalk



16. April 28, 2023- Ground Breaking ceremony of new Locator Moonbeam Restobar





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17. April 29, 2023- PICPA's Motorcade for La Union Day



18. May 23-25, 2023- PAF's Basic Motorcycle Course

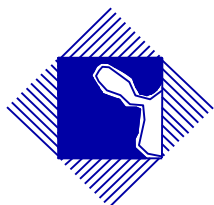


19. June 25, 2023- PAF's Family Color Fun Run



20. June 30, 2023- DENR EMB 1's Fun Run and Zumba





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21. July 1, 2023- Office of Civil Defense Regional Office 1 (OCD RO1) Run for Resilience 2023

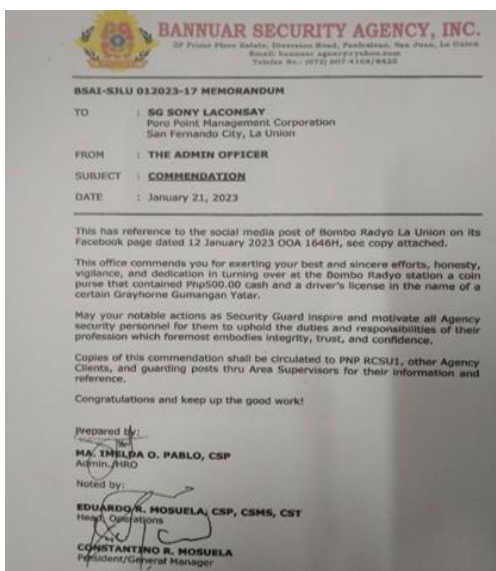


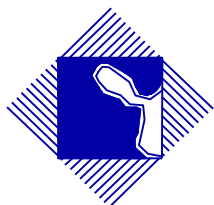
22. July 22, 2023- DOH CHD 1 Fun Run



H. Compliances of Security Provider- Bannuar Security Agency, Inc.

1. January 13, 2023- SG Sonny Laconsay, turned over lost and found coin purse at Bombo Radyo La Union.





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 Poro Point Management Corporation
1d · 🌐

PPMC Guard returns lost bag.

February 25, 2023, Poro P... See more



 Poro Point Management Corporation
1d · 🌐

PPMC Guard returns lost bag.

February 25, 2023, Poro Point Baywalk. - A bag found by Poro Point Management Corporation's (PPMC) Security Guard Darlyn Jay Duclayan has been returned to its owner.

The bag, owned by Ms. Estrelene S. Sanorte of Tarlac City contains P4,000 in cash, gadgets and other personal belongings. PPMC's Security Officers Mr. Florante Panit and Mr. Geyron Peralta, together with SG Darlyn Jay Duclayan, verified the identity of Ms. Sanorte and returned the bag.

Ms. Sanorte, who traveled from Tarlac City to La Union for vacation expressed her gratitude to PPMC for returning her bag.

#PPMC

2. Inventory and Cleaning of firearms in all PPMC posts dated July 2, 2023



3. Basic Aviation Security Orientation Training August 5, 2023- First Batch August 15, 2023- Second Batch





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I. Emergency Drills and Trainings:

Note: PNPAVSEU1 San Fernando Airport adjudged as the “Best Airport Police Station in Region 1 for CY 2022”

1. 23 January 2023- Simulation Exercise on Unattended, conducted by PNP-AVSEU, SOU1 headed by PMAJ Roldan J. Baniña along with the PNP-K9 Unit, PPMC, BSAI and OTS-DOTR representatives.



2. March 6, 2023- Simulation Exercise on camp self-defense, conducted by PNP-AVSEU, SOU1 headed by PMAJ Roldan J. Baniña along with the PNP-K9 Unit, PPMC, BSAI and OTS-DOTR representatives at San Fernando Airport.

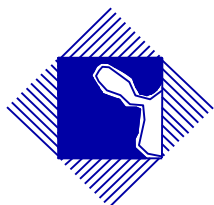


3. Joint Simulation Exercise 1st Quarter National Earthquake Drill of disaster management and rescue team of PPMC together with SFAPS AVSEU and BSAI assembled at San Fernando Airport and Admin Office on March 9, 2023.



4. April 28, 2023- Fire Emergency Drill at Thunderbird Resort





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5. May 17, 2023- PPMC personnel fire safety refresher training



6. June 14, 2023- EEI Corporation with the cooperation of Shell Co. and Philippine Coast Guard (PCG) conducted Emergency and Rescue Drill at Pier 1



7. June 8, 2023-PPMC participated in the 2nd Quarter NSED



8. July 24-25, 2023- Occupational First Aid & BLS with AED Course





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J. Response to Emergency

On 18 January 2023- RPC-3529 rescued aircraft at runway area (flat tire at front wheel). No reported injured.



B. Enterprise Regulations

In 2023, PPMC demonstrated its commitment to fostering diverse business activities, successfully processing permits, facilitating imports, and receiving positive feedback from both registered and accredited enterprises. The robust collection of processing fees served as a reflection of the vibrant economic activity within the regulated sectors, underscoring our dedication to efficient regulation and continuous service improvement.

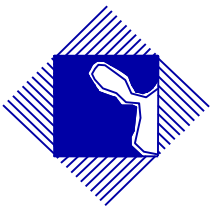
1. Renewal of Existing Certificate of Registration

A total of five (5) registered business enterprises applied for the renewal of their existing PPFZ Certificate of Registration. Notable entities include Leading Edge International Aviation Academy, Inc. (LEIAAI), Soiltech Integrated Port Terminal Services, Inc. (SIPTSI), Thunderbird Pilipinas Hotels and Resorts, Inc. (TPHRI), Thunderbird Poro Development Ventures, Inc. (TPDVI) and Wallace Fuel Storage, Inc. (WFSI). This service ensures the continued compliance and participation of business entities in our regulated environment.

2. Granting of New and Renewal of Existing Certificate of Accreditation or Permit to Operate

A total of forty-five (45) accredited business enterprises received their new or renewed PPFZ Certificate of Accreditation or Permit to Operate. The list of business enterprises are the following:

1. Annie's Fruits
2. Pednga-En Baguio Vegetable/Pednga-En Vegetables Stall/Pednga-En Vegetable Vendor
3. Estaka Builders
4. Alternative Power Solutions, Inc.
5. Thunderbird Foundation, Inc.



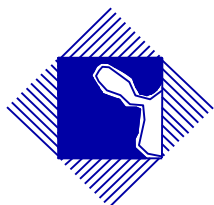
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6. Rockspeed Elevator and Escalator Corporation
7. JASHV Construction and Supply
8. J and D Electrical Supplies and Services
9. Converge Information and Communications Technology Solutions, Inc.
10. L.U. People's Construction Supply
11. SEAC 0629 Construction
12. ITBS Information Technology Business Solutions Corp.
13. Polaris Top Marine Services Corporation
14. G Roque Trucking Services
15. Ridam Security Services Corporation
16. Bannuar Security Agency, Inc.
17. EAA Logistics and Allied Services
18. Budget Saver's Mar
19. McKleene Premium Products, Inc.
20. Marc's Enterprises
21. JLD Trucking Services
22. La Union Digital Evolution Company (LUDECO) Inc.
23. DICT-ComClark Network and Technology Corporation/Net Pacific, Inc./Trends and Technologies, Inc. Joint Venture
24. Adeline's House of Food and Beverages
25. Northwave Administrative Services
26. Trustme Shipping Corporation
27. Quicktech Enterprises, Inc.
28. Subsea Services, Inc.
29. TMS Ship Agencies, Inc.
30. Premier Shield Security Corporation
31. Inter Asia Marine Transport, Inc.
32. Aceser Corporation
33. FC Laranang Development Corporation
34. PLDT, Inc.
35. Point Builders Design and Consulting Services
36. R Buffet
37. Petro Gazz Ventures, Ohils. Corp. (Formerly: RFV Subic, Inc.)
38. Edzlar Construction
39. Phase Design Construction and Construction Supply
40. De Guzman Machine Works
41. MKPJ Construction
42. Chronos Construction Corp.
43. North Harbor Tugs Corporation
44. R-J Fire Safety Product Enterprises
45. San Miguel Brewery, Inc.

The majority of this service process occurred in March, with ten (10) accreditations granted, contributing to a total of 45 for the year.



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3. Issuance of Permit to Bring-In Local Articles

Various registered enterprises, such as TPHRI, LEIAAI, PPAIDCO, WFSI and the like, brought in local articles with a total amount delivered reaching Php 175,129,324.75. Delivery amounts varied each month, reflecting the dynamic nature of business activities.

4. Issuance of Permit to Bring-In Imported Articles

TPHRI led in importing articles on gaming equipment and paraphernalia which is consigned to Philippine Amusement and Gaming Corporation, totaling Php 110,262,669.07. The permit to bring-in imported articles showed varying amounts delivered each month, with significant activity in May and June.

5. Issuance of Permit to Bring-Out Local Articles

Registered Business Enterprises were granted permits for bringing out local articles during the reporting period. AAG International Center for Aviation Training Corporation secured a permit in January, resulting in a total amount brought out of Php 242,290.80 related to aviation gas.

6. Issuance of Permit to Bring-Out Imported Articles

LEIAAI acquired permits throughout the year, resulting in a substantial total amount of Php 10,520,322.56 brought out from the sale of three (3) aircraft units and repair of avionics equipment. AAG International Center for Aviation Training Corporation also obtained a permit, contributing Php 1,557,253.96 to the total amount of various aircraft parts and engines brought out of PPFZ. This process reflects our commitment to supporting businesses in their export/bring-out of imported articles' endeavors.

7. Issuance of Import Permit

A total of Php 76,005,795.36 worth of importable items were processed for businesses like LEIAAI and AICAT, showcasing the diverse import activities facilitated by PPMC throughout the year.

8. Issuance of Export Clearance

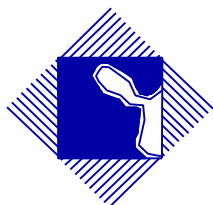
No applications for export clearance were received in CY 2023.

9. Issuance of Gate Pass

A total of 648 gate passes were processed for various enterprises. TPHRI, Omni Aviation Corporation, Adeline's House of Food and Beverages, MACC Philippines- BLACPrime Construction Inc. (Joint Venture), JS Union Oils & Trading Inc., LEIAAI and PPAIDCO were among the businesses with the highest number of gate passes issued.

10. Application for Certificate of Entitlement to Tax Incentives through FIRMS

The issuance of Certificates of Entitlement to tax incentives through FIRMS by Investment Promotion Agencies (IPA) such as PPMC optimizes procedural



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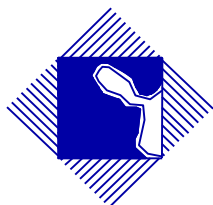
efficiency and transparency. The FIRMS digital platform, administered by the Department of Finance-Fiscal Incentives Review Board (FIRB), ensures the expeditious and secure reporting of tax advantages for Registered Business Enterprises benefiting from fiscal incentives such as 5% Special Tax on Gross Income Earned, VAT and Duty Free Importation.

The following PPFZ Registered Business Enterprises have availed of the CETI applicable for the previous year:

1. Soiltech Integrated Port Terminal Services, Inc.
2. Thunderbird Pilipinas Hotels and Resorts, Inc.
3. Poro Point Agro-Industrial Development Co., Inc.
4. Wallace Fuel Storage, Inc.
5. Thunderbird Poro Development Ventures, Inc.
6. Leading Edge International Aviation Academy, Inc.

X. LEGAL SERVICES

- A. Conducted Lecture to PPMC Employees re Re-orientation on Data Privacy Act re Accountability, Compliance and Ethics under Republic Act No. 10173
- B. Prepared pleadings, filed cases, and attended hearings relative to any case with and under the supervision of the OGCC and in coordination with the Legal Services Group (LSG) of BCDA:
 - Court Appearance re Application for Land Registration, Shipside Inc. (petitioner/Applicant) for LRC No. 3061, 3064, 3066 & 3067 on 19 January 2023
 - Court Appearance in relation to LRC No. 3065 on 25 January 2023
 - Court Appearance re COVA Case at Br. 29 on 3 May 2023
 - Filed Ex-parte Manifestation re Collection of Sum of Money (Small Claim Case No. SC-565 at MTCC SFC LU on 25 May 2023
 - Court Appearance re LRC No. 3065 Br. 29 on 10 October 2023
 - Comment re Relieved as Court-Appointed Liquidator, Ms. Maria Katrina Krista H. Orine re SPL Proc. 3541 RTC Br. 29
 - Contract of Lease of Ms. Esmeralda Dungo
 - Comment on Spl. Proc. No. 3541, RTC Branch 29 on 06 June 2023
 - Prepared final demand letter to Mr. Danilo A. Ellias, Jr. re La Elle Group of Food and Beverages, Inc.
 - Prepared Letter to BCDA PCEO Bingcang re Termination of Contract of BHI
 - Prepared Letter to Mr. Arnold F. Serdeña re tree cutting to clear airport runway
 - Reviewed Memorandum of Agreement with Veteran's Bank re Loan Facilities
 - Dyquiango Case re Payment of Just Compensation Br. 27

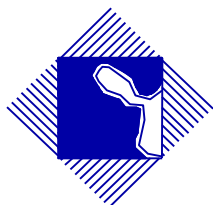


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- C. Attended and/or coordinated meetings, seminars and conferences relative to said cases and other matters affecting PPMC:
- Meeting on PPMC's Website Design and Development;
 - National Convention of Lawyers & 50th Golden Anniversary held in Davao City;
 - EMS ISO Meeting;
 - Philippine Association of Government Corporate Lawyers (PAGCLAW) Stakeholders and 20th Anniversary Meeting;
 - ISO Meeting, EMS;
 - Orientation on PPMC Competency Test;
 - Meeting with Adeline's Restaurant Management re Tax Assessment from City Assessor's Office, San Fernando, La Union;
 - Meeting with NTC, Regional Office 1, re Unauthorized Purchase of Radio;
 - ARTA webinar on National Policy Regulatory Management System;
 - Attended in PICC Exit Conference on Good Governance Scorecard;
 - ARTA conference on Basic Course on Regulatory Impact Assessment;
 - Meeting with BCDA re Right of Way Acquisition Manual;
 - ARTA Webinar on Regulatory Impact Assessment;
 - BAC Meeting on Procurement of Generator Sets;
 - BAC Meeting on Procurement of Audio and Video Conferencing Equipment;
 - Attended PPMC Corporate Planning Session in Baguio City;
 - Pre-Procurement Conference one brand new pick-up vehicle;
 - Pre-bid conference of one brand new pick-up vehicle;
 - GPPB Seminar on Procurement Law & IRR by PICPA;
 - Attended Committee Hearing, House of Representative Ways and Means Committee, Quezon City;
 - ARTA Online Presentation of Regulatory Impact Assessment Process, Permit to Buy-in and Brin-out local goods;
 - Attended ARTA "ENRICH" Program in PICC;
 - ISO, Quality Objectives and Plan.
- D. Prepared/rendered legal opinions, correspondence and interpretation of laws relevant to policies and the functioning and operations of PPMC
- Reviewed Contract for Manpower Service of McKleene, Inc. and PPMC;
 - Review of Contract between PPMC and JASHV Construction and Supply;

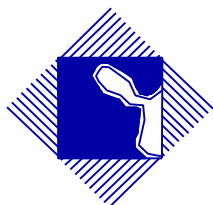


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- Review the documents regarding the renewal of Certification of LEIAAI CY 2023-2024;
- Review of the Memorandum of Agreement (MOA) between PPMC for GovNet project (DICT);
- Reviewed the Lease Contract of GMA-7 re Film Shooting in PPSEFZ;
- Prepared Legal Opinion re DAE HAE Korean Restaurant re Business Permit requirement of the City Hall;
- Reviewed the new Memorandum of Agreement with Landbank relative to the ATM Payroll Facility tie-up;
- Responded to query of Ms. Rubilyn P. Cabiles, Internal Auditor, if she is not qualified to sit in QMS except when authorized by PPMC Board pursuant to Philippine Government Internal Audit Manual (PGIAM);
- Review of the Memorandum of Agreement with Abra State Institute of Science and Technology;
- Legal Opinion re Landbank's Data Privacy Consent Form of Depositors;
- Review of the DENR Joint Affidavit of Undertaking of Pollution Control Officer;
- Review of the Certificate of Entitlement to Tax Incentive (CETI) of LEIAAI, TPDVI, and Wallace Fuel Storage, Inc.;
- Legal Opinion re PAF-585th ABG COA AOM on the 30-ha land area;
- Legal Opinion re deep well works at PCG-RTC's vicinity;
- Reviewed the Contract of the 1 unit brand new 4x2 pick-up;
- Reviewed the Contract of Pag-ibig Fund re Virtual Pag-ibig;
- Reviewed Insurance Contract with Manulife Insurance Corp.;
- Reviewed the Contract of Lease of LEIAAI;
- Reviewed Contract of Lease of Ms. Esmeralda Dungo;
- Reviewed the Contract of Lease of SMART Communications, Inc.;
- Reviewed the Joint Pole Agreement of Converge, Inc. and PPMC;
- Reviewed the Agreement of Converge and PPAIDCO;
- Reviewed the documents for the renewal of permit to operate of Soiltech Integrated Port Terminal Services Inc. as PPFZ Port Operator of Private Commercial Port (November 20, 2023-November 19, 2024);
- Reviewed the Retainer's Agreement with the PPMC's External Lawyer;
- Prepared the Legal Road Map of San Fernando Seaport;
- Prepared legal opinion re Notice of Finality of Decision on COA 2022-014 dated January 24, 2022 and Regional Office No. 1 Decision No. 2016-098 dated July 21, 2016;



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- Reviewed Contract of Lease for the fuel shed of AICAT;
 - Reviewed Agreement between PPMC and PNB;
 - Reviewed Contract between PPMC & Nissan Motors Phils. Inc.;
 - Presided BAC Pre-procurement re Construction of Access Road and Parking;
 - Presided BAC Pre-Bid Conference re Public Bidding, Construction of PPMC Office/Multi-Purpose Rooms;
 - Presided Opening of Bids Construction of PPMC Office/Multi-Purpose Rooms;
 - Presided Opening of Quotations re PPMC additional rooms;
 - Opening of Bids re Contract of Manpower Services.
- E. Prepared/drafted legal letter/correspondence including the documentary requirements thereof from all concerned individual and judicial entity:
- Response to OGCC regarding OGCC Memorandum Circular 2023-1 Reiterating the Policy on the OGCC Review of Contract before Execution;
 - Prepared Demand Letters for various locators;
 - Prepared Quitclaim for Mr. Ronnie R. Casuga;
 - Drafted the Retainer's Agreement of the External Lawyer;
 - Final Demand Letter to Mr. Danilo A. Elias, Jr. (La Elle Group Food & Beverages Incorporated);
 - Prepared Expropriation Letter to Mr. Arnold F. Serdeña;
 - Prepared Draft Notice of Termination regarding the PIA between BHI and BCDA/PPMC;
 - Prepared Reply to COA re Finality of Notice of Disallowance;
- F. Prepared Minutes of Board/Committee meetings and resolutions in any matter necessitating Board approval/clearance:
- Minutes of (12) Regular Board Meeting January to December 2023;
 - Minutes of (12) Special Board Meeting January to December 2023;
 - Minutes of Legal Concerns Committee Meeting January to December 2023;
 - Matters Arising from the Board Meetings January to December 2023.
- G. Liaised with pertinent Government Agencies:
- Office of the Clerk of Court, Regional Trial Court, City of San Fernando, La Union.



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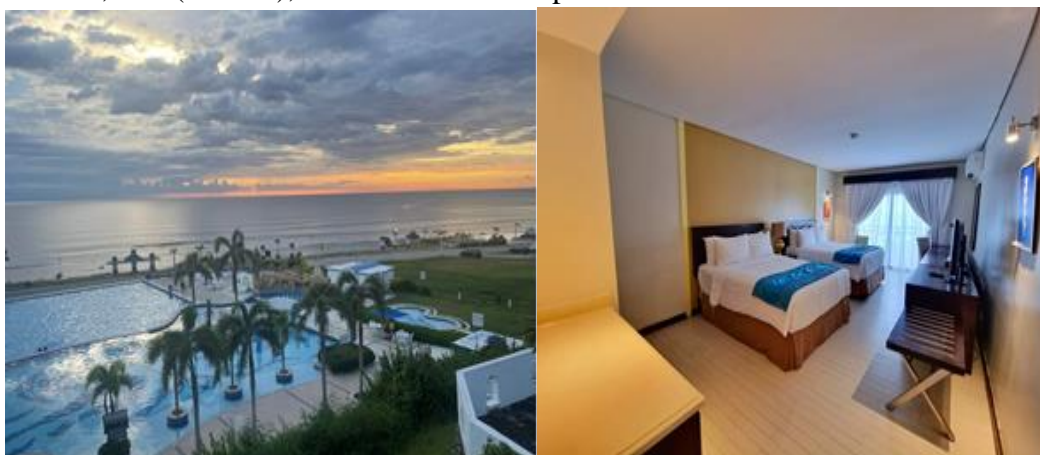
XI. BUSINESS DEVELOPMENT IN THE PORO POINT FREEPORT ZONE: FURTHERING ECONOMIC GROWTH IN NORTH LUZON

Cognizant of its vital role in transforming the Poro Point Freeport Zone (PPFZ) into an economic engine of growth in North Luzon, PPMC continued its unwavering efforts in promoting business and investment opportunities to further advance the development of the PPFZ in 2023.

As a prime mover of national development under the BCDA Group, PPMC continues to transform the PPFZ into a premier center of economic growth in partnership with the private sector, local and national government agencies and civil society organizations.

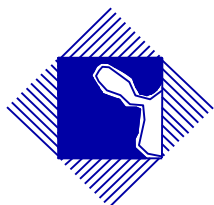
Continuous Development of the Tourism Complex

As the country's tourism industry experienced an upturn in the past year, the landscape at the Tourism Complex was further enhanced with new developments and activities in 2023. PPMC through its locator, Thunderbird Pilipinas Hotels and Resorts, Inc. (TPHRI), continues to develop the tourism facilities at the PPFZ.



Year-round events, entertainment shows and other promotional activities at the hotel and casino have generated an influx of visitors. From day tour and staycation offers to special occasion promos, celebrations and raffles, these events helped boost engagements and further draw tourists at the area.





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Before the year ended, TPHRI launched its Patio Santorini, an addition to the facilities at the hotel that will further bring memorable dining experience to its guests and patrons.



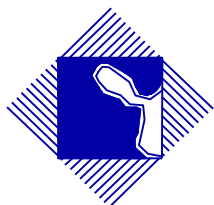
Events at the Poro Point Baywalk

Over the years, the Poro Point Baywalk has been instrumental in boosting tourism activities inside the Zone as it hosts different events and activities organized by various agencies, both government and private, and civil society groups while bikers, joggers, wellness enthusiasts, kids and families gather every day at the Poro Point Baywalk to exercise, unwind and enjoy the scenic view of the baywalk and the San Fernando Bay.

The Poro Point Baywalk was again the host venue for the most anticipated festival in the Province of La Union-the *Ayat* Fest. The Provincial Government of La Union in celebration of the 173rd Foundation Anniversary of the Province staged some of the festival's highlights such as the Car and Drift Show, Hot Air Balloon, Concert, and Mutia ti La Union 2023 Grand Coronation Night, among others, at the Poro Point Baywalk. An area of the PPFZ also served as a venue for the 4x4 Off-Road Challenge, Show & Exhibition of the first-ever Rainforest Challenge of the province which added fun and excitement to the festival's celebration.



Provincial Government of La Union's *Ayat* Fest



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The baywalk also continues to be the venue of choice for various government agencies and private companies' annual events and activities. PPMC supported various events such as the Bureau of Jail Management and Penology Regional Office 1 Strength and Agility Tests; BHC Educational Institution, Inc.'s Family Fun Run; Headquarters Coast Guard District North Western Luzon's biking and Zumba activity; Tour of La Union 2023 Cycling Event; Basic Motorcycle Course of Air Installation and Base Development Command of Headquarters 585th Air Base Group PAF; R-Garage; R-Garage Motorsport Development Program Module 1: Introduction of Road Safety; Family Color Fun Run of the 580th Aircraft Control and Warning Wing; Philippine Air Force (PAF), among others.



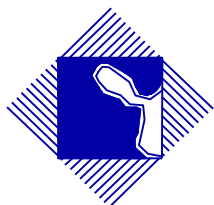
R-Garage Motorsport Development Program



BHC Educational Institution, Inc.'s Family Fun Run



Basic Motorcycle Course of Air Installation and Base Development Command of Headquarters 585th Air Base Group PAF



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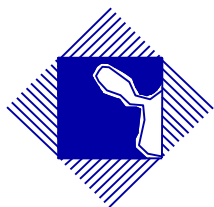
PPMC also extended its full support to various fundraising activities, awareness campaigns and special observances events such as the Bureau of Internal Revenue-Revenue District Office No.3 Tax Campaign Kick-off/Tax Caravan; Rotary Club of San Fernando City North fundraising *Zoomba*; La Union Police Provincial Office Fun Run for Women in celebration of 2023 National Women’s Month; Run Mania Philippines Promotions Inc. benefit run dubbed as *Women’s Run* in celebration of Women’s History Month; Environmental Fun Run and Zumba fitness activity of the DENR Environmental Management Bureau- Regional Office 1 in global observance of World Environment Day and Philippine Environment Month; *Bike the City Tour: A Ride for a Cause* of Tropa Cares, Inc. and Bike the City Community (BCT); 580th Aircraft Control and Warning Wing PAF’s Family Fun Run for a Cause; Christ the King College Batch ’74 and ’78 and CKC Alumni Association’s “*Takbo Para Sa Pusomo*” fund-raising activity; Run for Resilience of Office of the Civil Defense Region 1 in celebration of the National Disaster Resilience Month; the Department of Health (DOH) Center for Health Development-1’ Color Fun Run: “*Ready, Set, Du-Go!*” in celebration of the National Blood Donor’s Month and Advocacy on Antibiotic Awareness through a Dog Fun Walk.



Women’s Run by Run Mania Philippines in celebration of Women’s History Month



Department of Health (DOH) Center for Health Development – I’s Advocacy on Antibiotic Awareness through a Dog Fun Walk



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Run for Resilience of Office of Civil Defense Region I in celebration of the National Disaster Resilience Month



Environmental Fun Run and Zumba fitness activity of the DENR Environmental Management Bureau - Regional Office I in global observance of World Environment Day and Philippine Environment Month

The Poro Point Baywalk was also proud to host as one of the shooting locations in Luzon for the adaptation of the hit tv series *Voltes V: Legacy* by GMA Network. While Hydro Manila also staged its first music festival in La Union dubbed as the *Hydro La Union: The TakeOver* at the baywalk. The music festival feature a diverse lineup of artists and drew a crowd of 5,000 guests from La Union, various provinces and regions including NCR.



Shooting of *Voltes V: Legacy* by GMA Network



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Hydro La Union: The TakeOver Music Festival

For 2023, a total of thirty-two (32) events were held at the Poro Point Baywalk and other areas of the Zone.

Business Opportunities at the Poro Point Baywalk Commercial Area

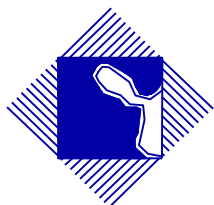
PPMC continues its steadfast efforts in promoting the Poro Point Baywalk Commercial Area as it invites local restaurant and business owners as well as retail and commercial-related enterprises to locate at the baywalk.

In 2023, La Elle Group Food & Beverages Inc. held the ceremonial groundbreaking for its restaurant at the baywalk. La Elle Group signed a contract of lease with PPMC in 2022 for the establishment of a restaurant with pool, KTV and live entertainment facility to be called Moonbeam Resto Bar.



Ceremonial Groundbreaking of Moonbeam Resto Bar at the Poro Point Baywalk

PPMC also initiated a project which aims to address one of the ongoing concerns of the local entrepreneurs in locating at the baywalk which a readily available facility. PPMC constructed a Poro Point Baywalk Structure which is an AI-fresco Restaurant- type of structure which will be opened for lease to interested restaurant and other food-related business owners.



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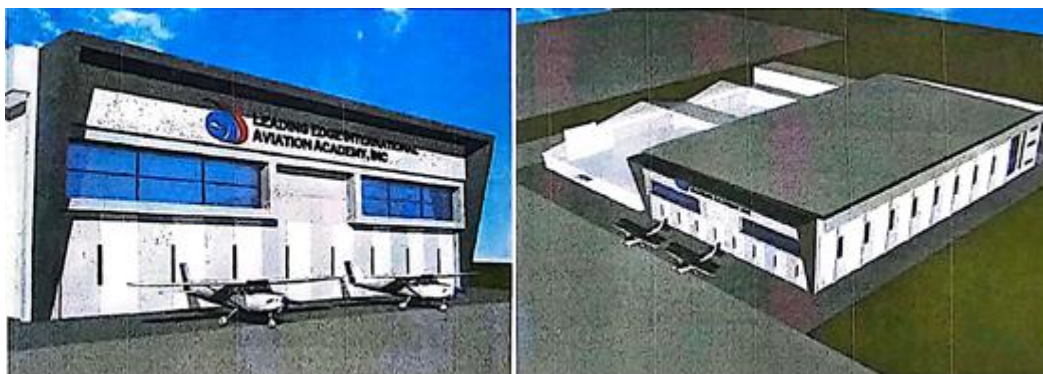


The baywalk structure is expected to be completed in 1st quarter 2024 and will be offered to interested baywalk locators.

Business and Development Opportunities at the San Fernando Airport

As the aviation industry approaches full recovery in 2023, the San Fernando Airport has again positioned itself in the aviation training industry in the country with seventeen (17) aviation schools using airport for their flight trainings. The two (2) aviation school locators at the San Fernando Airport- Leading Edge International Aviation Academy, Inc. (LEIAAI) and AAG International Center for Aviation Training Corporation (AICAT), significantly contributed to the improvement of aircraft traffic movements at the San Fernando Airport with its continued flight trainings.

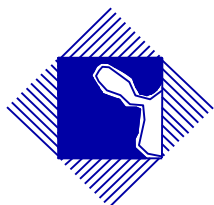
As a testament to their commitment to provide quality and extensive aviation training programs, LEIAAI expanded its operation and leased an additional 2,543 square meters area at the San Fernando Airport for the establishment of an additional office building and hangar which can accommodate Fokker 50 and King Air aircrafts. The Contract of Lease of LEIAAI with PPMC which was signed on December 4, 2023 include an additional investment commitment of Php 44.55 Million.



Architectural rendering of LEIAAI's Additional Building and Hangar

PPMC also entered into a lease contract with Ms. Esmeraldo Dungo. A San Fernando City resident and owner of Deacon Zayn Store, allowing the use of an area within the San Fernando Airport property for her sundry store, as part of PPMC's efforts in establishing ownership over areas covered by the airport property. In the same way, PPMC has started its negotiation with the National Telecommunications Commission (NTC) Region 1 for the proposed lease of the area at the airport for the continued use of NTC Region 1 office building.

The San Fernando Airport also played a crucial role in disaster response in the region. As such, the Office of Civil Defense Regional Office 1 has identified the San Fernando Airport as a possible location for the Regional Disaster Risk



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Reduction and Management Council 1 (RDRRMC1) Warehouse which will be used for the repositioning of Non-Food Items (NFIs) and Humanitarian Assistance and Disaster Response (HADR) equipment. PPMC has initially processed the request of the agency for a 2,000- square meter lot located within or near the San Fernando Airport for the said proposed facility.

Looking ahead to address the needs of San Fernando Airport in terms of facilities for possible commercial flights, the Provincial Government of La Union led by Governor Raphaele Veronica Ortega-David has included in the province's plans and programs the proposed rehabilitation of the San Fernando Airport Terminal building. The proposed rehabilitation is envisioned to accommodate commercial flights and serve as a gateway to La Union, Baguio and other tourist spots in the region.

Sustained Partnership with PPFZ Locators

As PPMC focused its efforts in attracting more investments and locators in the PPFZ in 2023, parallel efforts were also undertaken in retaining and renewing existing locators.

PPMC continued its partnership with SMART Communications, Inc. with the renewal of its lease contract for another ten (10) years for SMART's cellsite tower facility.



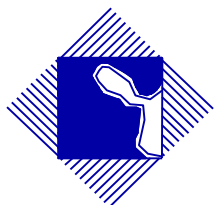
SMART Communications, Inc. Cellsite Tower

Marketing and Investment Promotion Activities

PPMC underscores the importance of continuously strengthening its marketing and promotional efforts for the Zone with its participation with various events, tourism and trade activities, investment forums, conferences, expositions and exhibits.

PPMC's marketing and promotion initiatives for 2023 were ramped up as it took the opportunity to participate in outbound missions and international events.

The year kicked off with PPMC's virtual participation in the 16th Asian Financial Forum co-organized by the Government of the Hong Kong Special Administrative Region and the Hong Kong Trade Development Council (HKTDC). The forum brings together influential leaders from government, finance and business



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communities globally for ground-breaking discussions and exchange of insights on the global economy from an Asian perspective.



16th Asian Financial Forum

PPMC also joined virtually in the Enterprise Singapore's Smart Cities Mission to the Philippines as part of the sharing session with the Bases Conversion and Development Authority (BCDA). The session provided an opportunity for PPMC to introduce the PPFZ as a business and investment area in North Luzon to Enterprise Singapore and to Singapore companies.



Enterprise Singapore's Smart Cities Mission

On June 25, 2023 to July 1, 2023, PPMC participated in the Philippine Business Mission to Australia together with the BCDA, Subic-Clark Alliance for Development (SCAD), Clark International Airport Corporation (CIAC) and the Philippine Economic Zone Authority (PEZA). The mission was jointly organized by SCAD, BCDA and the Philippine Trade and Investment Center (PTIC)-Australia.





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Philippine Business Mission to Australia

On November 13 to 18, 2023, PPMC also participated in the Philippine Investment Roadshow in Osaka, Japan together with the BCDA, SCAD, Subic Metropolitan Authority (SBMA) and Authority Freeport Area of Bataan (AFAB). The Business Mission was organized by the DTI Philippine Trade and Investment Center (PTIC) Osaka.

Philippine Investment Roadshow to Osaka, Japan

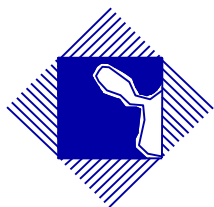


COURTESY VISIT TO OSAKA CONSUL
GENERAL ATTY. VOLTAIRE D. MAURICIO

PHILIPPINE INVESTMENT FORUM



COMPANY VISITS AND BUSINESS TO BUSINESS MEETINGS



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These two (2) international roadshows provided an opportunity for PPMC to pitch the various business and investment opportunities in the PPFZ as well as to strengthen its government and industry connections, encourage business to business engagements and build linkages with Australian and Japanese companies and investors. The business missions include business fora, business-to-business meetings & networking, company visits and benchmarking activities.

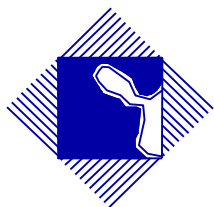
PPMC also took part in the 29th Philippines- Taiwan Joint Economic Conference. The conference is a dedicated bilateral cooperation mechanism that allows the Philippines to discuss trade, investment, and economic initiatives with Taiwan. Significant updates on trade and investment promotion & facilitation on the Economic Corridor Enhancement (ECC) were reported. PPMC is one of the implementing bodies on the MOU between the Manila Economic and Cultural Office (MECO) and the Taipei Economic and Cultural Office in the Philippines (TECO) on the ECC.

PPMC also attended various events locally. PPMC participated in the 32nd North Luzon Area Business Conference of Philippine Chamber of Commerce and Industry- North Luzon which was held in Thunderbird Resorts in PPFZ. The conference provided valuable learnings from the insights and discussions of the speakers on the perspectives and advocacies that will direct the plans and programs of the government to position North Luzon as the investment destination and tourism hub.



32nd North Luzon Area Business Conference

Recognizing the significant role of trade and logistics sector, PPMC attended the conference and exhibit entitled “Clark International Airport: PH’s Emerging Gateway of Trade and Logistics” organized by PortCalls and the Philippine Multimodal Transport and Logistics Association (PMTLAI). The event provided an opportunity for PPMC to establish network with airline, logistics and manufacturing (importing and exporting) businesses as well as showcase PPFZ’s potential in various trade and logistics-related investments.



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Clark International Airport: PH's Emerging Gateway to Trade and Logistics"
Conference and Exhibit

To further strengthen its linkage and foster partnership with PPFZ's host city and Province, PPMC supported the events of the City Government of San Fernando and Provincial Government of La Union (PGLU) that aim to promote the city and province as a tourism and investment destination.

The City Government of San Fernando in partnership with the City of San Fernando Information and Communication Technology (ICT) Council staged the 5th City of San Fernando ICT Summit on March 12, 2023. The ICT Summit was one of the highlights of the 25th Cityhood Foundation Anniversary celebration of San Fernando City, which served as a platform for knowledge sharing and strengthening partnerships and collaboration among the ICT industry players, various sectors and stakeholders in the city and the province of La Union. Recognizing the pivotal role of PPMC in the growth and development of the ICT industry in the Region, PPMC was given the opportunity to be one of the plenary speakers during summit to share the PPFZ's ICT development plans and programs. PPMC likewise supported the tourism initiatives of the city through the City of San Fernando, La Union Tourism Council.



5th City of San Fernando ICT Summit



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PPMC also joined the La Union FAIREST 2023. The La Union Fairest is the biggest trade and tourism fair organized by the Provincial Government of La Union. On its 22nd year, the event was held in the metro area to capture a wider market spectrum. The fair also featured an Investment and Business Forum which provided an avenue for PPMC to present the business and investment prospects in PPFZ and invite potential investors to invest in PPFZ during the business-to-business meeting.



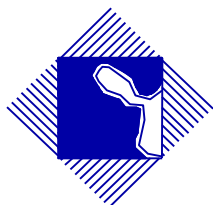
La Union FAIREST 2023

PPMC also took part in the Provincial Government of La Union's Best Practice Sharing Presentation to the Provincial Government of Bataan. As part of the benchmarking activities, PPMC was given the opportunity to discuss about ecozone development and its PPP initiatives.

Further, as way of recognizing the vital role of the tourism industry in driving economic growth and progress in the PPFZ, City of San Fernando and the whole Province of La Union, PPMC participated in the La Union Tourism Summit. Organized by the Provincial Government of La Union, the summit gathered all tourism stakeholders of the province to learn the latest trends in tourism and be able to establish networks amongst tourism players.



La Union Tourism Summit



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Investment Leads and Business Prospects

The country's economy has continued to show strong recovery from the pandemic in 2023 as more prospective lessees, locators and investors visited the Zone and signified interests in establishing various businesses.

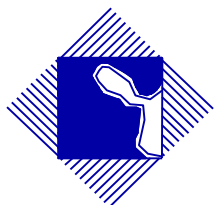
PPMC continued its ongoing negotiations with Summa Water Resources, Inc. for its submitted Desalination Project Proposal for the Design, Finance, Construction, Operation and Maintenance of the Poro Point Freeport Zone Water Supply Facilities. While other water service providers also visited the Zone to also explore the possibility of providing water supply through modular desalination plants.

PPMC also coordinated with BBS Pte. Ltd.- Philippine Branch regarding its renewed interest for the PPFZ as an area for its proposed satellite project. The company conducted ocular inspection and survey of the possible areas for the project. Kaizen Holdings International, Inc., an investment and asset management company, also signified its interest to invest in PPFZ for the development of a Poro Point Innovation City Project. The company, together with an Australian-based company, Property Development Systems, visited the Zone and discussed its interest to invest and explore possible developmental projects.

Key officers of Kloten Holdings, a company based in Dubai, also visited the PPFZ and discussed its interest to invest and develop the San Fernando Airport. Kloten is a large-scale enterprise with comprehensive capability of providing project management consultancy and finding investment with existence in Middle East, Africa and Europe and deals in various type of consultancy projects with government and private entities around the globe. The company signified its interest in becoming a potential business management consultant to find investment and management for the San Fernando Airport.

With the construction of the Ferry Passenger Terminal Building in the PPFZ nearing completion, business interests have started to come in. Together with BCDA, the Harbour Center Port Terminal, Inc., one of the country's largest multi-purpose port terminal operator, made an ocular inspection of the ferry terminal and has already signified its interest to operate and manage the terminal building.

The Department of Tourism (DOT) Region 1 together with DOT Central Office and Shore Excursion Handlers visited La Union and made an ocular inspection of the PPFZ ports and the various tourist destinations of the province for consideration for the plan of Coral Expedition to develop itineraries that will feature several island destinations in the Philippines for its World Cruise.



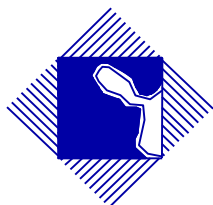
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Meetings, Presentations and Ocular/Site Visits

A proposal to establish a sports facility inside the PPFZ was presented by the Provincial Government of La Union to BCDA and PPMC. The sports facility to be called *SILLAG Sport Complex* will be a world-class sports facility design to foster culture and athleticism as it will provide venue for various sports activities and significant events of the province. Consultative and coordination meetings were held to discuss the project proposal.



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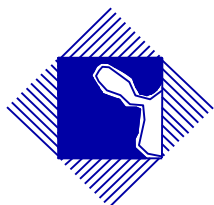
Meeting with Provincial Government of La Union

In the last quarter of 2023, PPMC processed the intent of ISOFX Inc. regarding the interest of Greyhound Sport and Leisure Park to bring its projects into the Philippines with a specific interest in leasing a minimum of one (1) hectare of land in PPFZ. And before the year ended, Mitsubishi Corporation, a global-integrated business enterprise, paid a visit to PPFZ to explore possible business opportunities in the Zone. Mitsubishi Corporation has various business groups that operate across every industry from Natural Gas, Industrial Materials, chemicals Solution, Mineral Resources, Industrial Infrastructure, Automotive & Mobility, Food and Consumer Industry, Power Solution to Urban Development.

Strategic Engagements and Partnerships

PPMC also continuously pursued significant undertakings that could further boost investment, trade and tourism development and enhance the business environment inside the Zone. Here is a rundown of various meetings and activities PPMC actively participated in 2023 as a way of continuously strengthening its linkages with public and private sector and civil society organizations.

- La Union Investment and Incentives Board Meetings
- Philippine Statistics Authority (PSA) Consultation Workshop with Stakeholders and Validation of Provincial product Accounts (PPA) Benchmark Estimates and Meeting on Realized Investment Statistics
- House of Representatives Committee on Ways and Means Meeting/Public Hearing on House Resolution No. 490
- House of Representatives Committee on Transportation TWG Meeting regarding House Bill No. 4933
- Institute of Social Order (ISO) Introductory Meeting with Philippine Business for Social Progress (PBSP) and Zero Extreme Poverty PH 2030 (ZEP2030)
- Post-SONA Philippine Economic Briefing and Ilocos Region Philippine Economic Briefing



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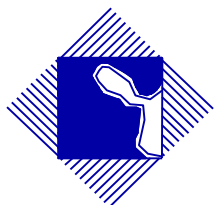


- Presidential Commission on Visiting Forces' Pre-Mission Stakeholders Dialogue in support of Pacific Partnership 2023
- Inter-Agency Meeting on World Trade Organization Joint Statement Initiative on Investment Facilitation for Development
- Coordination Meeting with Department of Transportation (DOTr) and BCDA regarding the North Long Haul Inter-Regional Railway (NLH) Project which is an Infrastructure Flagship Project (IFP) of the Build Better More program and the Philippine Development Plan 2023-2028
- Senate Committee on Government Corporations and Public Enterprises Technical Working Group (TWG) Meeting on Senate Bill No. 1809, Senate Bill No. 1941 and House Bill No. 8505 which all seek to amend Republic Act No. 7227 otherwise known as the Bases Conversion and Development Act of 1992, as amended
- Board of Investment's Capacity Building Workshop on Strengthening Investment Facilitation relative to the WTO Joint Statement Initiative on Investment Facilitation for Development (WTO JSI on IFD)
- Virtual Knowledge Sharing Session- Institutionalizing the Philippine's National Single Window System
- Joint Meeting of the Inter-Agency Technical Committee on Transport Planning and Sub-Planning Committee on Connectivity
- Provincial Government of La Union Annual Investment Program Stakeholder's Consultation cum Committee Hearing
- Consultative Meeting with Subic-Clark Alliance for Development (SCAD) regarding existing MOU on Economic Corridor Enhancement



La Union Investment and Incentives Board Meetings





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Post-SONA Philippine Economic Briefing



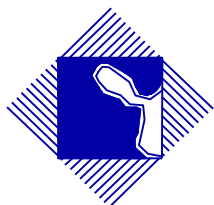
Focus Group Discussion on House Bill No. 5816 and 1690 and Senate Committee on Government Corporations and Public Enterprises TWG Meeting on Senate Bill No. 1809, Senate Bill No. 1941 and House Bill No. 8505 on the amendment Republic Act No. 7227



Philippine Statistics Authority (PSA) Consultation Workshop with Stakeholders and Validation of Provincial Product Accounts (PPA) Benchmark Estimates and Meeting on Realized Investment Statistics



Virtual Knowledge Sharing Session - Institutionalizing the Philippine's National Single Window System



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BOI's Capacity Building Workshop on Strengthening Investment Facilitation relative to the WTO Joint Statement Initiative on Investment Facilitation for Development (WTO JSI on IFD)



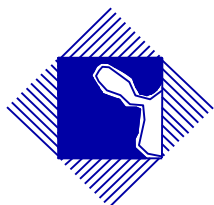
As one of the member-agencies of the Philippine Investment Promotion Plan (PIPP) Group, PPMC also regularly participated in the group's programs and activities. PIPP meetings and activities serves as an avenue for the Board of Investment (BOI) and the rest of the investment promotion agencies in the country to discuss collaborative and harmonized investment promotion programs and activities, exchange views on trade and investment-related issues and concerns and at the same time gain new knowledge sharing and learning sessions.



Philippine Investment Promotion Plan (PIPP) Group Meetings

The Regional Development Council of Region 1 (RDC-1) plays a critical role in setting the direction of all economic and social development efforts in the region. As such, PPMC, continued its support to the RDC-1 through its participation in the Full Council, Sectoral and Technical Working Group (TWG) Meetings and other activities of the RDC-1 as well of the National Economic Development Authority (NEDA) Region 1.





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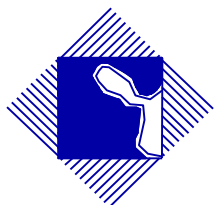
Regional Development Council of Region I Meetings and Activities

In 2023, PPMC continuously supported the Tri-City Ferry System Project of RDC-1. Alongside the completion of the construction of the ferry terminal building inside the PPFZ, PPMC also participated in the completion of the Project Preparation Study (PPS) for the Tri-City Ferry System Project. The Tri-City Ferry System Project Preparation Study Turn-Over Discussion was held on February 16, 2023 and was attended by key officials from the Cities of Alaminos and Dagupan in Pangasinan; San Fernando City, La Union; Asian Development Bank- Philippines Country Office; PPP Center of the Philippines, Department of Transportation, BCDA, PPMC, NEDA Region 1 and Cities Development Initiative for Asia together with the PPS Consulting Team. The event provided an opportunity to present the technical findings and commercial recommendations of the study to enable the three (3) cities to consider addressing the major concerns highlighted in the final report.



Tri-City Ferry System Project Preparation Study Ceremonial Turnover

To ensure compliance with the requirements of Republic Act No. 11534 or the Corporate Recovery and tax Incentives for Enterprises Act or CREATE Act, PPMC continuously engaged in various townhall meetings, consultations, discussions and workshops conducted by the Fiscal Incentives Review Board (FIRB) and other concerned government agencies. In line with the implementation of CREATE Act, the FIRB secretariat headed by Department of Finance (DOF) Assistant Secretary Juvy C. Danofrata, conducted onsite review of the processes and documentary requirements of PPMC in relation to the grant and administration of tax incentives.



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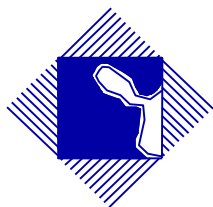
Site Visit and PPMC Performance Review of Fiscal Incentives Review Board (FIRB)

PPMC also expressed its support for the proposed amendments of CREATE Act. The House of Representatives (HOR) Committee on Ways and Means conducted several consultative meetings with investment promotion agencies and other concerned government agencies and stakeholders to solicit inputs and comments on the proposed amendments.



House of Representatives (HOR) Committee on Ways and Means Meetings

Ending the year on a positive note, the BCDA Business Development Team visited the Zone and conducted an Asset Disposition Workshop to jointly and collaboratively discuss the asset disposition plans and programs of PPMC. The workshop provided an avenue for PPMC to discuss its disposition issues and concerns, exchange ideas and develop workplan & ways forward to prepare and plan for the year ahead.



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BCDA and PPMC Business Development Asset Disposition Workshop

XII. INFRASTRUCTURE MANAGEMENT

a. Implementation of Development Projects

Development of Off-site Facilities

1. Ongoing joint BCDA and PPMC implementation of the Construction of Ferry Port Terminal Building

b. Implementation of CAPEX Infrastructure Projects

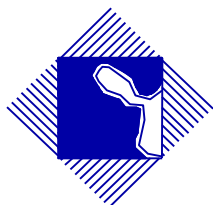
1. Completed the following CAPEX Infrastructure Projects:
 - a. Construction of Covered Parking and Extension of Fire Station Roofing
 - b. Improvement of the San Fernando Airport Access Road and Parking

c. Ongoing Implementation of CAPEX Infrastructure Projects

- a. Construction of the San Fernando Airport Runway Slope Protection
- b. Construction of Poro Point Baywalk Structure (Alfresco Restaurant)

d. Public Bidding/Alternative Mode of Procurement for 2022 CAPEX Infrastructure Projects

1. Completed the Public Bidding and awarded the following Non-Infra CAPEX to wit:
 - a. Supply, delivery, installation and commissioning of Generator Sets
2. Construction via Administration- Completed the purchase of materials for the following 2023 CAPEX Projects, to wit:
 - a. Construction of PPMC Office/Multi-Purpose Rooms



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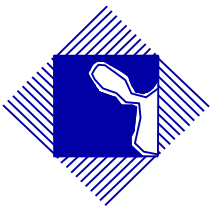


e. Facilities Management- Implementation of Repair and Maintenance Works

Implemented the proper maintenance of electrical system, equipment and facilities at the San Fernando Airport, Administrative Building (Main and Annex), Customs Clearance Area Building, Main Gate and Security and Safety Building, Poro Point Cottages and Poro Point Baywalk.

1. San Fernando Airport

- a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning units at Vice President and Terminal Operations Offices, Pre-departure Area and VIP Room at Passenger Terminal Building, ANS Room and Facility Room and Controller's Room at the Control Tower, Powerhouse Building and Fire Station.
- b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
- c. Completed the troubleshooting and repair of CCTV cameras at Main Gate and Passenger Terminal Building at San Fernando Airport.
- d. Completed the repair and maintenance of desk fan at the San Fernando Airport Terminal Building at the San Fernando Airport.
- e. Completed the repair and replacement of obstruction light bulbs at the Control Tower at the San Fernando Airport.
- f. Completed the trouble shooting/repair and installation of lights of Apron at the San Fernando Airport.
- g. Completed the repair and maintenance of refrigerator at the Office of the Vice President for Airport Management at the San Fernando Airport.
- h. Completed the repair of electrical supply and light of wind cone at Runway 19 at San Fernando Airport.
- i. Completed the repair of electrical supply of sentry box and road lights at San Fernando Airport.
- j. Completed the repair of LED Flood lights at the San Fernando Airport Main Gate and near the Passenger Terminal Building and pole mounted road lights beside the Passenger Terminal Building at the San Fernando Airport.
- k. Completed the installation of magnetic contactor of the booster pump at Water Receiving Station at San Fernando Airport.
- l. Completed the replacement of 24V battery for the 500 KVA generator and 12V DC battery for 7.50 kVA generator at the San Fernando Airport.
- m. Completed the preventive maintenance, checking and starting up of the 7.5 kVA generator set for the Control Tower Building.
- n. Completed the installation of LED fluorescent fixture of the Powerhouse Building.
- o. Completed the checking and troubleshooting of the runway edge lights and threshold lights at South Runway.
- p. Completed the checking of the power supply of voice logger at ANS Room of the Control Tower.



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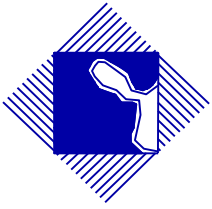
- q. Completed the trouble shooting works of the power supply line of sentry box guard house at South Runway.
- r. Completed the checking of the electrical power system at Control Tower Facility Room.
- s. Completed the replacement of busted bulb at Passenger Terminal Building.
- t. Completed the repair of convenience outlet of Main Gate.
- u. Completed the replacement of globe light bulbs at Passenger Terminal Building.
- v. Completed the repair of water pump pressure switch at Control Tower.
- w. Completed the installation of Christmas lights.
- x. Completed the repair and maintenance of 1500 watts apron lights.
- y. Completed the repair of electrical supply line at Flag Pole Area.
- z. Completed the relocation of electrical supply line traversed by the Improvement of the San Fernando Airport Access Road and Parking Project.

2. Administrative Building

- a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning units at various offices of Administrative Building offices such as the Office of the President, Chairman, Director's Lounge, Infrastructure Management, HR and Admin., Finance, Executive, Legal, Internal Auditor, Business Development, COA, Employees Lounge, Lobby and Hallway.
- b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
- c. Completed the repair and maintenance of convenience outlet and emergency light at the HR and Admin. Office.
- d. Completed the replacement of busted bulbs at Administrative Building.
- e. Completed the installation of power line for the air conditioning units at Executive Office (Chairman's Office) and Infrastructure Management Office.
- f. Completed the repair and troubleshooting of the electrical power supply line at Admin guard house, road lights/street lights and Land Bank ATM machine.
- g. Completed the layout and installation of pvc pipes and junction box at the motor pool area of the PPMC Administration Building.
- h. Completed the installation of drain pipe of 2 HP air conditioning unit installed at the hallway.
- i. Completed the installation of Christmas lights.

3. Customs Clearance Area Building

- a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning units at the Customs Clearance Area Building.
- b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.

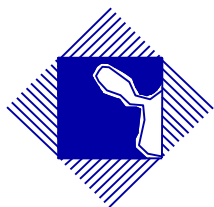


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- c. Completed the repair and maintenance of electrical supply line of road lights/streetlights from Customs Clearance Area Building to PPMC Administration Building
 - d. Completed the repair and replacement of light receptacle of hallway at the Customs Clearance Area Building.
 - e. Completed the installation of Christmas lights.
4. Main Gate
 - a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning unit at the PPMC Main Gate.
 - b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
 - c. Completed the repair and troubleshooting of electrical line at the PPMC Main Gate.
 - d. Completed the installation of Christmas lights.
5. Security and Safety Office
 - a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning units at the Security and Safety Office.
 - b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
 - c. Completed the repair and maintenance of electric water pump at the Security and Safety Office.
 - d. Completed the installation of orbit fan.
 - e. Completed the repair and replacement of lighting fixtures.
 - f. Completed the de-clogging of air conditioning drain pipe.
 - g. Completed the installation of Christmas lights.
6. Poro Point Cottages
 - a. Completed the corrective maintenance (repair) and preventive maintenance of air conditioning units at the Poro Point Cottages.
 - b. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
 - c. Completed the following installations, to wit: 1) Signal repeater; 2) New air conditioning unit; 3) emergency lights and its electrical power supply;
 - d. Completed the repair of electrical lines.
 - e. Completed the troubleshooting of electrical power supply line of water heater at Master's bedroom comfort room.
 - f. Completed the installation of Christmas lights
7. Poro Point Baywalk
 - a. Completed the conduct of the electrical inspection and maintenance of equipment and facilities.
 - b. Completed the repair of electrical supply line of tower lights.



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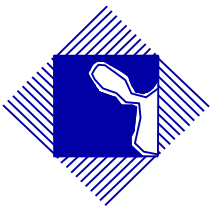


- c. Completed the repair and replacement of pressure switch and gauge of water pump.
- d. Completed the repair and maintenance of road light pole.
- e. Completed the installation of Christmas lights at Children's Park

Completed various repair works and maintenance works for CY 2023 such as the following:

1. San Fernando Airport

- a. Completed the repair and replacement of sanitary fitting, lavatory p-trap and flexible hose for the Male and female Comfort Room of the Arrival Area, sanitary fittings for the Male and Female Comfort Room of the Pre-departure Area, replacement of lavatory p-trap and sanitary fittings sanitary fittings for the male comfort room at the VIP comfort room, sanitary fittings for the Pilot's Comfort Room, sanitary fittings for the San Fernando Airport Terminal Building and fixtures such as lavatory faucet at VIP male comfort room;
- b. Completed the repair and replacement of sanitary fittings at CAAP Quarters at the San Fernando Airport.
- c. Completed the checking and maintenance of pressure tank and repair of water line of the Control Tower at the San Fernando Airport.
- d. Completed the repair and maintenance of water system (water pipelines) and replacement of faucet of the AVSEG Office at the San Fernando Airport.
- e. Completed the repair and replacement of kitchen faucet and water pipe line of the Fire Station at the San Fernando Airport.
- f. Completed the repair and maintenance of sanitary fittings and replacement of water pipe line supply fittings of the Powerhouse Building at the San Fernando Airport.
- g. Completed the replacement of door knob at male comfort room of the Pre-departure area of the San Fernando Airport Terminal Building at the San Fernando Airport.
- h. Completed the replacement of ball valve, angle valve of water pipe lines, replacement of plumbing fittings, water clogging maintenance works and replacement of swing valve and gate valve for booster pump at the Water Receiving Station at the San Fernando Airport.
- i. Completed the assembly and installation of lactation enclosure frame for the Control Tower at the San Fernando Airport.
- j. Completed the gravel fill of the holes at the access road and parking and in front of fuel shed.
- k. Completed the clearing of gutters at the Passenger Terminal Building.
- l. Completed the repair and rehabilitation of drainage canals and manholes (additional height) at the San Fernando Airport Access Road.
- m. Completed the repair and maintenance of AVSEG water supply pipe line.
- n. Completed the repair of the steel fence of the Main Gate.
- o. Completed the repair and maintenance of leak valve and installation of pressure tank and fittings and water meter at the pump house.



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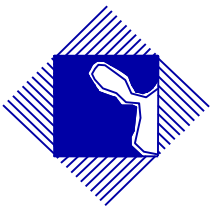
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- p. Completed the replacement of defective water supply pipe line and repair and maintenance of clogged faucet at R. Buffet area.
- q. Completed the de-clogging of urinal at the male comfort room of the Pre-departure Area.
- r. Completed the repair and maintenance of water pipe line and fittings of the PNP-SOU quarters.
- s. Completed the repair of exterior wall of the VIP Room.
- t. Grasscutting/cleaning/clearing at Mixed-use Commercial Area and Baywalk Area, San Fernando Airport and PPMC Admin Building vicinity.
- u. Tree cutting activities at the Canaoy Area to improve the line of sight of the Control Tower at the San Fernando Airport.

2. Administrative Building

- a. Completed the replacement of fixtures such as lavatory faucet at male comfort and female comfort room, bidet and sanitary fittings of female comfort room, repair and replacement of fixtures and sanitary fittings of the female comfort room at the board room, replacement of faucet of lavatory sink of male comfort room, replacement of faucet and sanitary fittings female comfort room at the Admin Building Extension, replacement of faucet and leaking water line of kitchen of the Employees Lounge, repair of water closet at the Male comfort room.
- b. Completed the repair of sanitary fittings, floor drain, replacement of bidet of comfort room and repair of water closet of the Office for Vice President for HR and Administration.
- c. Completed the repair and rehabilitation works and repainting and varnishing of cabinets, table and chairs and replacement of mirror at the Office of the President.
- d. Completed the construction of motor vehicle repair bays of the Motorpool and the storage rooms.
- e. Completed the repair of Person with Disability ramps at Administration Building and Clinic.
- f. Completed the fabrication and painting of trash bins.
- g. Completed the cleaning of roofs and waterproofing application of the Administration Building concrete gutters and concrete decks.
- h. Completed the cleaning of gutters at Extension Office.
- i. Completed the troubleshooting and repair of main water supply line from Thunderbird Casino to the Administrative Building.
- j. Completed the repair and cleaning of all faucet nozzle and strainer of all comfort rooms at the Administrative Building and Administrative Building extension, repair of ceiling moulding and water faucet of comfort room of the Administrative Building extension.
- k. Completed the repair of Admin/HR storage room (wall chipping).
- l. Completed the repair of water closet of the female comfort room and IT room door handle at the Administrative Building Extension.

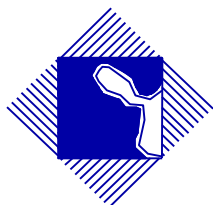


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- m. Completed the de-clogging of sanitary lines for the following: comfort room of clinic and male and female comfort rooms at Admin Building Annex and urinal of the male comfort of the Main Admin Building.
3. Customs Clearance Area Building
 - a. Completed the repair and replacement of water supply line for the water system of the Customs Clearance Area Building.
 - b. Completed the replacement of faucet at services area, repair of lavatory fittings of the south-side comfort room and the replacement of lavatory p-trap and sanitary fittings.
 - c. Completed the repair and painting of Customs Clearance Area Building signage.
 - d. Completed the installation of doorknob.
 4. Main Gate
 - a. Completed the repair and maintenance of sanitary fittings of the comfort room at the PPMC Main Gate.
 5. Security and Safety Building
 - a. Completed the replacement of bidet at the Security Quarter's comfort room.
 - b. Completed the repair and replacement of plastic screen at the Security Quarters of the Vice President for Regulatory Services.
 - c. Completed the replacement of faucet.
 - d. Completed the varnishing of tables.
 - e. Completed the repair of water pipeline and installation of water meter at water supply line.
 6. Poro Point Cottages
 - a. Completed the installation new water pipe line supply for the washing machine at the Poro Point Cottage.
 - b. Completed the construction of additional comfort room with septic tanks outside the Poro Point Cottage.
 - c. Completed the repair and maintenance of sanitary fittings of the comfort rooms.
 - d. Completed the repair of doorknob.
 - e. Completed the repair and replacement of lavatory faucet.
 - f. Completed the installation of water meter at water supply line.
 7. Poro Point Baywalk
 - a. Completed the repair of water pipelines for the water system and replacement of electric water pump fittings for Poro Point Baywalk.



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- b. Completed the repair of water closet fittings for the male and female comfort rooms.
- c. Completed the repair of male comfort room pvc door hinges, replacement of lavatory faucet and replacement of sanitary line.
- d. Completed the clearing of pathways and access roads leading to Water Pump Station.
- e. Completed the repair of the lavatory due to leak at the female comfort room.
- f. Completed the repair of male/female CR door (cubicle & main door), and replacement of angle valve and sanitary.
- g. Completed the installation of water meter at water supply line.
- h. Completed the replacement of lavatory faucet and hose of the male comfort room

f. Office of the Building Official

1. Strictly enforced and monitored compliance of locators/applicants with the National Building Code and its Implementing Rules and regulations and related laws, rules and regulations.

Issuance of Building Permit of the following:

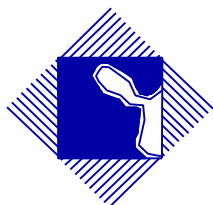
- a. Soiltech Integrated Port Terminal Services, Inc.
- b. Poro Point Agro-Industrial Development Company.
- c. Fernando Tiong
- d. Leading Edge International Aviation Academy, Inc.

Issuance of Occupancy Permit of the following:

- a. Kathleen Mae I. Prodigalidad

Issuance of Work Permit for Telecommunications Companies/Individuals of the following:

- a. La Union Digital Evolution Company, Inc. for Philippine Air Force, First Batch
- b. La Union Digital Evolution Company, Inc. for Philippine Air Force, Second Batch
- c. La Union Digital Evolution Company, Inc. for Shipperside Inc.
- d. La Union Digital Evolution Company, Inc. for Petro Gazz Ventures, Phils. Inc.
- e. La Union Digital Evolution Company, Inc. for Philippine Ports Authority
- f. Converge ICT Solutions/Northwave Administrative Support for Leading Edge International Aviation Academy, Inc.
- g. Converge ICT Solutions/Northwave Administrative Support for Poro Point Agro-Industrial Development Company, Inc.



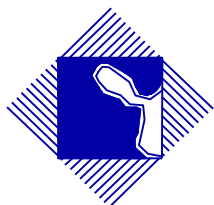
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2. Evaluated a total of two hundred sixty-two (262) various requests from different agencies, offices, suppliers, locators/ applicants which are summarized as follows:

AGENCIES, OFFICES, SUPPLIERS, LOCATORS/APPLICANTS	NUMBER OF REQUESTS EVALUATED
Leading Edge International Aviation Academy, Inc.	27
La Union Digital Evolution Company, Inc.	22
Thunderbird Pilipinas Hotels and Resorts, Inc.	12
Taikisha Philippines, Inc.	8
AAG International Center for Aviation Training (AICAT)	16
Poro Point Agro-Industrial Development Company, Inc.	19
Globe Telecom Inc	8
Ark Pad	1
Buy Pinoy	1
Subli-Subli Lodge and Eatery	1
Philippine Air Force	18
Cathyrine Rivera	2
Philippine Coast Guard	9
La Union Electric Company, Inc.	29
PLDT	2
Manila Water	1
PHILVOCS	2
MR Link, Inc.	1
NAMRIA	2
Department of Public Works and Highways	3
Information Technology Business Solutions Corporation	1
Petro Gazz Ventures, Phils. Inc.	4
Ruben Lim	2
BBS-PTE- LTD Philippine Branch	3
Bureau of Customs	2
Thunderbird Poro Development Ventures, Inc.	1
Saint Louis College	1
Fernando Laranang	2
BeyondSight Philippines, Inc.	2
Smart Communications, Inc.	3
Philippine Ports Authority	3
Summa Water Resources, Inc.	1
Polaris Top Marine Services Corporation	1
Dito Telecommunity	3
Converge ICT Solutions/ Northwave Administrative Support Services	8
Bureau of Immigration	14
Winston Uy/Arch. Rapsing	1
MEP Construction	1



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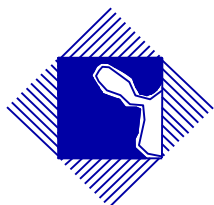


DICT/Net Pacific, Inc. Comclark Network Technology Corporation and Trends and Technologies, JV.	5
Philippine Navy	8
Jack Q. Quirimit	1
Marine Special Operations Force and Ranger Exercises	1
DENR-Mines and Geosciences Bureau, Region 1	1
Shell Poro Terminal	1
MAPECON/Jet and Imelda Lim	2
Soiltech Integrated Port Terminal Services, Inc.	1
CCT Construction Corporation	1
Dr. Gwendolyn Ang	1
Land Bank of the Philippines	1
FOI	2
TOTAL	262

g. Land and Assets Development

1. Conducted survey works for the following:

- Relocation survey/lay out of lot No. 7 of the Poro Point Baywalk Commercial lots for the Construction of Poro Point Baywalk Structure (Alfresco Restaurant).
 - Assisted the surveyor of Leading Edge for the conduct of topographic survey on the additional area of 2,543.95b sq. mtrs. for lease.
 - Assisted in the lay-out of the Fire Station for the Construction of Covered Parking and Extension of Fire Station Roofing.
 - Assisted LUECO for the lay-out of the proposed location of Thunderbird Hotel transformer beside PPMC parking area.
 - Checked and measured the vacant area beside the Poro Ferry Terminal Building for possible area for lease.
 - Conducted actual measurement of the property occupied by a sari-sari store of lot 9692 at the San Fernando Airport lot.
 - Assisted BCDA survey team in the conduct of verification survey works of the location of the Philippine Ports Authority Beach House inside the seaport area.
 - Conducted survey works at the San Fernando Airport for the Improvement of San Fernando Airport Access Road and Parking Project.
2. Monitored the excavation of DICT National Broadband Project inside the Poro Point Freeport Zone.
 3. Monitored the conduct of the Clean-up Drive of the Philippine Coast Guard at the Poro Point Light house.
 4. Assisted personnel from BCDA for the transfer of the Heirs of Ana Mayo lot to BCDA by following up documents from the Register of Deeds.
 5. Assisted personnel from BCDA for the acquisition of cadastral map of Brgy. Poro, City of San Fernando, La Union.



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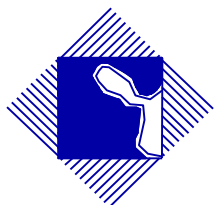
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6. Assisted the Provincial Government of La Union in the preparation of the Poro Point Baywalk for the celebration of Ayat Festival 2023.
7. Assisted personnel from BCDA for the application/ registration/declaration of individual Tax declaration of all newly reconstituted titled lots acquired by BCDA.
8. Assisted BCDA with the acquisition of Tax Declaration of the lot being occupied by the Philippine Ports Authority Beach House including the adjacent lots.
9. Assisted DPWH survey team in the conduct of topographic survey works for the Philippine Navy Hangar inside the San Fernando Airport.
10. Assisted BCDA in the conduct of research works at the City Assessors Office.
11. Assisted the City Assessors in the conduct of ocular inspection of the Old Amin Building Area and the property of Dr. Quintin Balcita.

h. Others

- h.1 Assisted in the following events at the Poro Point Baywalk:
 - a. BHC Family Fun Run of the BHC Educational Institution, Inc.
 - b. Zumba and Fun Bike of the Philippine Coast Guard
 - c. Conduct of Strength Agility Test of the Bureau of Jail Management and Penology Regional Office I
 - d. Tax Campaign Kick-off/Tax Caravan of the Bureau of Internal Revenue-Revenue District Office No. 3
 - e. Taping/Shoot of VOLTES V of the GMA Network
 - f. Tour of La Union 2023 of the La Union Cycling Team
 - g. ZUMBA 2023 of Rotary Club of San Fernando City North
 - h. Conduct of Strength Women's Run of Healthier Fit Co. LTD.
 - i. R Garage Motorsport Development Program Module 1: Introduction of Road and Safety of R Garage
 - j. Annual Strength Agility Test of Bureau of Jail Management and Penology Regional Office 1
 - k. PICPA La Union Day Motorcade of PICPA La Union Chapter
 - l. Air Installation and Base Development Command, Headquarters 585th Air Base Group, Philippine Air Force for the Basic Motorcycle Course Training
 - m. Philippine Air Force for Philippine Air Force (PAF) Family Color Fun Run ICOW 76th Founding Anniversary
 - n. DENR-EMB Region I for EMBrace the Environment (Fun Run and Zumba
 - o. Office of the Civil Defense, Region I for Run for Resilience
 - p. Mr. Jeffrey Estrella for Wedding Prenup
 - q. DENR- Mines and Geosciences Bureau, Region I for GPR MLF Antenna Training



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- r. DOH Center for Health Development -I for Color Fun Run: Ready, Set, Du-Go
- s. Provincial Government of La Union for ELYULYMPICS: Inter-LGU Sports Cup
- t. Provincial Government of La Union for ELYULYMPICS: Inter-LGU Sports Cup (Marathon and Cycling Competition)
- u. Aicel Necy F. Martinez and Arjohn Boy N. Calderon for Wedding Pre-nup
- v. Philippine Navy for Mini Triathlon
- w. Provincial Government of La Union for 123rd Philippine Civil Service Anniversary Kick-off Activity
- x. Philippine Air Force for the SCANNER'S 3 RUN ICOW 580th ACWW 73rd Founding Anniversary
- y. Christ the King College Batch '74 and '78 for TAKBO PARA SA PUSO MO
- z. Department of Health-Center for Health Development I for Dog Fun Walk

i. ENVIRONMENTAL MANAGEMENT AND HEALTH SERVICES

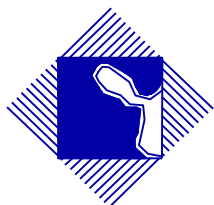
The Environmental Management and Health Services (EMHS) unit conducts quarterly inspection of PPFZ Registered Business Enterprises compliance with a) ECC Conditionalities and other environment laws, rules and regulations; b) Occupational Safety and Health Standards.

PPMC EMHS assisted thirty-five (35) clinic visits and thirteen (13) hospital visits for the medical needs some of employees; responded to five (5) emergency situations; three (3) blood bank assists for request of blood supply. Eleven (11) employees underwent Flu Vaccination, Forty-five (45) employees from PPMC, AVSEC, CAAP and utility workers from manpower services provider participated during the on-site eye consultation. Three (3) home visits of sick employees were also conducted.

The PPMC EMHS also conducted Earthquake Drills quarterly as scheduled by the Office of Civil Defense in order to ensure that employees are prepared to respond quickly and appropriately during an earthquake. EMHS is also committed in supporting the CSR projects of PPMC such as Bloodletting Programs and Medical Dental Mission.

PPMC employees also participated in various trainings such as Basic Firefighting Refresher Course, Disaster Response Plan Workshop, Culminating Training Exercise for Emergency Response and the Occupational and First Aid and BLS-CPR with AED Course to enhance the emergency response in the workplace as well as the conduct of Fire and Earthquake Drill in aviation schools within the PPFZ.

PPMC has continued to finalize and comply with the requirements and obligations needed for the ISO 14001:2015 certification. The following activities/consultations/trainings were held and done through the guidance and expertise of Macro Vision Consultancy:



PORO POINT MANAGEMENT CORPORATION

A Member of the Bases Conversion and Development Authority Group



- | No. | Activities |
|-----|---|
| 1 | EMS Coaching and Checking of documents |
| 2 | EMS meeting to finalize documents: SWOT Analysis, Aspects and Impacts, Needs and Expectations |
| 3 | EMS Meeting with Consultant |
| 4 | EMS meeting with various Committee team leaders |
| 5 | Orientation of the EMS Manual |
| 6 | Orientation on Environmental Procedures, Objectives and Plans |
| 7 | Validation of EMS Records with Macro Vision Consultant |
| 8 | EMS Meeting – Risk Registry and other EMS-related documents |
| 9 | 1 st Management Review |

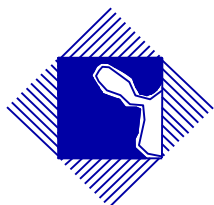
XIII. CORPORATE SOCIAL RESPONSIBILITY

In line with Poro Point Management Corporation's (PPMC) mandate as a socially responsible corporate citizen, PPMC has undertaken programs, initiatives and activities geared towards addressing issues related to health, education, environment and livelihood as well as strengthening linkages with its stakeholders.

Bloodletting Program

On January 26, 2023, PPMC initiated the conduct of series of Bloodletting activities inside the Poro Point Freeport Zone in coordination with DOH-RO1, Ilocos Training and Regional Medical Center (DOH-RO1 ITRMC). This program is a continuing activity purposely to collect blood from prospective blood donors to cater to the needs of PPMC employees and residents of impact areas of the Poro Point Freeport Zone. Furthermore, on August 6, 2023, bloodletting activity was also conducted. It was participated in by partners from the Naval Forces North Luzon-Philippine Navy, Philippine Air Force (580th Aircraft Control & Warning Wing & 585th Air Base Group), Philippine National Police (Region 1, La Union Provincial Police Office & City Police Office), Coast Guard District Northwestern Luzon-Philippine Coast Guard, PPFZ locators and impacted barangays. A total of 195 registered blood donors participated in the activity.





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As of December 28, 2023, a total of 115 blood units were readily available to be used and be released to requesting community residents and PPMC employees.

Medical and Dental Mission

PPMC initiated two (2) Medical and Dental Missions held at Barangay San Agustin on October 27, 2023 and at Barangay San Francisco on December 13, 2023. A total of 200 community residents were given free check-ups, medicines and dental services in partnership with the City Health Office and Philippine Air Force Medical and Dental Team. Poro Point Freeport Zone impact barangays Poro, San Agustin, San Francisco and Canaoay were among the beneficiaries. Further, the community residents were also given gift packs and free lectures on health and spiritual aspects through the San Fernando City Church Champion.





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Brigada Eskwela

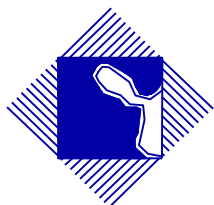
Aside from assisting the PPFZ impact barangays on health-related concerns, PPMC also supported the Department of Education's National School Maintenance Week dubbed as Brigada Eskwela for the improvement of their schools to become more conducive for learning.

PPMC volunteers participated in the repainting of the San Agustin (Poro) Elementary School library on September 27, 2023. PPMC provided construction and cleaning materials such as paints, brooms, dustpans and snacks to neighboring schools that include Catbangan Elementary School, Sevilla Elementary School, Lingsat Integrated School and San Fernando City South Central School.



Environmental Conservation and Protection

In addition, one of PPMC's mandates is the conservation of the environment and natural resources. PPMC implemented "Love Mother Earth" Coastal Cleanup/Beautification activity on January 25, 2023 on March 7, 2023, with partners from the Poro Marine Protected Area Council of Barangay Poro, Philippine Air Force,



PORO POINT MANAGEMENT CORPORATION

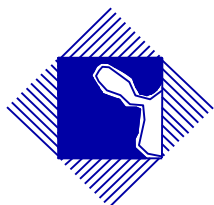
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Philippine Navy, Aviation Security Group, La Union Prime Eagles Group and PPMC Volunteers along the San Fernando Bay and Poro Point Baywalk.

Repainting of the plant boxes at the Poro Point Baywalk & Events Center was also integrated as one of the activities.





PORO POINT MANAGEMENT CORPORATION

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PPMC sustained its partnership with the Institute on Social Order Ateneo-Manila and City Environment Natural Resources Office (City ENRO) for assessments of projects involving the Poro Marine Protected Area. Series of meetings/workshop were attended on Zero Extreme Local Convergence Unlocking constraints geared towards Zero Extreme Poverty (ZEP).

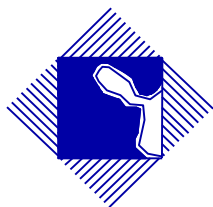
Jobs Creation

Creation of jobs is one of the major goals of the bases conversion and development program. Livelihood opportunities have been generated for the impact areas. Thousands have been directly employed by the locators and contractors doing business inside the Zone.

As of December 31, 2023, a total of 1,818 employment was generated, of which 585 pertains to job opportunities from Arrastre and Stevedoring Services at the San Fernando International Seaport. Likewise, PPFZ impact barangays were also engaged on producing dried fish and bagoong as their income generating project.

REPORT ON EMPLOYMENT GENERATED WITHIN THE PORO POINT FREEPORT ZONE

	Total No. As of January 1, 2023	Total Hired from (January 1- December 31, 2023)	Separated from Service (January 1- December 31, 2023)	Employment Generated As of December 31, 2023	From La Union (in %)	From Other Areas
PORO POINT MANAGEMENT CORPORATION						
• Plantilla and Contractual Positions	57	6	3	63	53	10
• Project Based Employees	0	26	26	26	26	0
MCKLEENE PREMIUM PRODUCTS, INC. (contracted manpower services agency)	13	16	15	29	29	0
BANUAR SECURITY AGENCY, INC. (contracted security agency)	59	4	4	63	54	9
TOURISM COMPLEX						
• Thunderbird Hotels and Resorts, Inc.	285	60	53	345	330	15
• Thunderbird Poro Development Ventures, Inc.	10	1	1	11	11	0
• Clean and Clear Manpower Services	20	18	18	38	38	0
• MyRecruiter Inc.	60	52	28	112	108	4
• Caddies Association	51	2	4	53	53	0



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• Security Agency - RIDAM Security Services Corp.	15	31	27	46	45	1
INDUSTRIAL AREA						
• Poro Point Marine Enterprises Corporation (PPMEC)	0	0	0	0	0	0
• Poro Point Agro-Industrial Development Company, Inc. (PPAIDCO)	0	9	0	9	3	6
• Savie's Restaurant and Bar; Atrium Travel and Tours and Adeline's House of Food and Beverages	8	0	2	8	8	0
AIRPORT AREA						
• Leading Edge International Aviation Academy, Inc.	125	16	19	141	59	82
• AAG International Center for Aviation Training Corporation	72	27	22	99	20	79
• R Buffet	2	2	1	4	4	0
SEAPORT AREA						
• Soiltech Integrated Port Terminal Services, Inc.	9	41	0	50	49	1
• Poro Point Industrial Corporation	17	0	0	17	16	1
• Wallace Fuel Storage, Inc.	14	3	5	17	17	0
* Poro Integrated Port Services, Inc.	9	576	576	585	585	0
• MACC BLAC Prime Joint Venture - Construction of Ferry Port Terminal - San Fernando Port Expansion Project (BCDA)	35	46	67	81	35	46
• JASHV Construction and Supply - Construction of Covered Parking and Extension of Fire Station Roofing	0	21	8	21	13	8
TOTAL	861	957	879	1,818	1,556	262
				PERCENTAGE	85.59	14.41

* Poro Integrated Port Services, Inc. - Unverified Employment (Arraste and Stevedoring Services) at the San Fernando International Seaport.

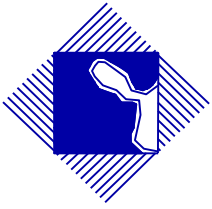
Strengthening Linkages

PPMC continued on its collaboration and coordination efforts with partner agencies, civil society group and PPFZ impact barangays providing assistance on their year-end annual programs/events and sports related activities such as year-end assessment learning activity, youth sports annual league, Christmas Program, and founding anniversary celebration.

XIV. PUBLIC RELATIONS

Poro Point Management Corporation (PPMC) emphasizes building strong relationships and transparent communication with the public. PPMC's Public Relations (PR) Office actively engages with mainstream media, contributing to PPMC's continuous growth and innovation.

The PR Officer participated in meetings and training sessions, covering topics such as public relations strategies, crisis communication, and media management. These engagements,



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conducted both in-person and virtually, aimed to stay informed about industry trends, establish meaningful connections, and refine skills to contribute effectively to PPMC's objectives.

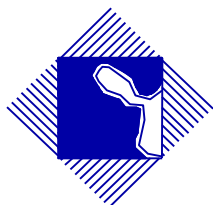
Furthermore, the PR Officer consistently ensured the punctual submission of comprehensive reports. These reports provided an overview of PR activities, including social media engagement, event promotions, and contributions to external publications like the BCDA Newsletter.

PPMC's public relations efforts went beyond conventional boundaries, becoming strategic tools for fostering connections, staying ahead of industry trends, and contributing to the company's success. Through these efforts, PPMC reaffirmed its commitment to open communication, transparency, and innovation in the pursuit of excellence.

Social Media Management

PPMC's official Facebook page was managed efficiently, with daily monitoring of queries, sharing locator announcements, and posting updates on company activities and business-related articles. The page ensured a prompt response within 24 hours, with efforts to increase likes and followers for enhanced social media awareness. Topics posted covered a range of company and community-related subjects.

1. PPMC's 20th Founding Anniversary
2. Chinese New Year Card Greeting 2023
3. PPMC Ash Wednesday 2023 Post
4. PPMC post for EDSA People Power Revolution 2023
5. La Union Day 2023 Post
6. Women Day Zumba Activity
7. PPMC Women's Month Banner 2023
8. PPMC International Women's Day 2023
9. PPMC Zumba para kay Juana reminder
10. PPMC's City of San Fernando Day Post
11. PPMC post on start of the Holy Month of Ramadan
12. PPMC Earth Hour Promotion Post
13. PPMC continues to celebrate Women's Month thru Zumba.
14. 2023 Holy Week posting
15. 2023 Araw ng Kagitingan Post
16. 2023 Eid'l Fitr posting
17. PPMC's article on the BCDA 2022 Q1 Newsletter featuring La Union Pasalubong Hub by Mimosa
18. 2023 Labor Day Post
19. 2023 Mother's Day post
20. PPMC's article on the BCDA 2023 Q1 Newsletter featuring International Crew Change Hub
21. PPMC Independence Day 2023 post
22. Father's Day 2023 Post



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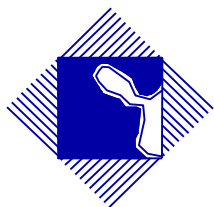
23. Arbor Day 2023 Post
24. Eid'l Adha 2023 Post
25. International Seafarer's Day 2023 Post
26. Public Advisory: Baywalk Closure due to US and Philippine Maritime Special Operation Forces and Ranger Exercises
27. Public Advisory: Baywalk Open due to the succession of the US and Philippine Maritime Special Operation Forces and Ranger Exercises
28. PPMC Facebook Cover Photo with Bagong Pilipinas logo
29. PPMC birthday greeting to PCEO FSR
30. Ninoy Aquino Day 2023 post
31. National Heroes Day 2023 Post
32. Nativity of the Blessed Mother Mary post
33. Grandparents Day 2023 post
34. PPMC post for Kainang Mahalaga Day
35. PCW End VAW Advocacy 2023 Post
36. Bonifacio Day 2023 Post
37. PPMC passed 2nd surveillance audit for ISO certification
38. Feast of the Immaculate Conception
39. Christmas 2023 post
40. New Year Greeting 2024

Social Media Cards posted on PPMC's Official Facebook page.



PPMC Events

The PPMC Facebook page and website served as platforms for promoting the corporation's operations and Corporate Social Responsibility (CSR) programs within the Poro Point Freeport Zone. The PR Officer facilitated these efforts by generating articles, capturing photos, and



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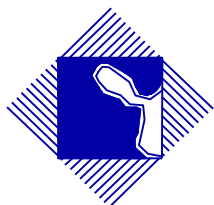


presenting them online to enhance awareness. The following were the events and activities held at the Poro Point Freeport Zone:

1. PPMC 20th Anniversary Activity: Coastal Clean-up
2. PPMC 20th Anniversary Activity: Bloodletting
3. PPMC 20th Anniversary Activity: Beautification of PPFZ
4. PPMC joins in the observance of Fire Prevention Awareness Month.
5. PPMC celebrates IWD thru Zumba and tokens.
6. PPMC Guard returns lost bag.
7. NCISRA visits PPMC
8. PPMC conducts Love Mother Earth Coastal Clean-up Drive & Beautification Program at the Poro Point Freeport Zone.
9. PPMC Officials attend 2023 PTC with GCG
10. PPMC Officials attend the Tri-City Ferry System Project Preparation Study Ceremonial Turnover
11. MV Fugro Equator First International Crew Change conducted at the PPFZ.
12. PPMC Officials join discussions in amending RA 7227
13. PPMC participates in the 1st Quarter NSED.
14. PPMC conducts learning sessions for Magna Carta for Women & Anti-VAWC
15. PPMC personnel undergo fire safety refresher training.
16. PPMC joins Q2 NSED
17. Moonbeam Ceremonial Groundbreaking
18. BCDA PCEO Engr. Joshua M. Bingcang Visit
19. PPMC joins in the Philippine Business Mission to Australia
20. PPMC joins the 32nd North Luzon Area Business Conference
21. PPMC personnel undergo First Aid and Basic Life Support Training
22. PPMC Officials join the Post-SONA Philippine Economic Briefing
23. PPMC conducts Bloodletting Activity at the San Fernando Airport
24. PPMC recognized at the National Blood Donor's Month Awarding Ceremony
25. PPMC Brigada Eskwela 2023 at the San Agustin Elementary School
26. PPMC Medical and Dental Mission at Brgy San Francisco
27. PPMC CFR & EMHS conducts Fire & Earthquake drill for AICAT

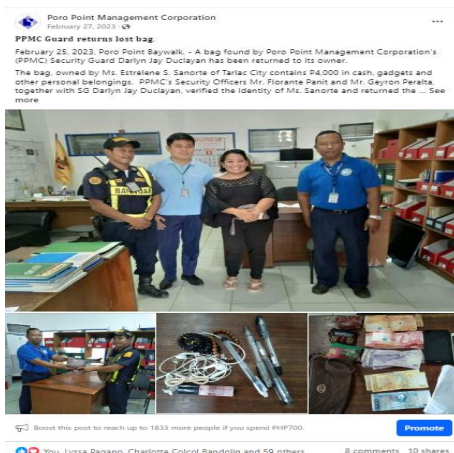
Events posted on PPMC's Official Facebook page.





PORO POINT MANAGEMENT CORPORATION

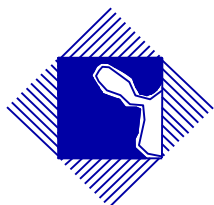
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Content Creation and Dissemination on Facebook

As part of our commitment to transparent communication and showcasing our corporate initiatives, PPMC's PR Officer actively engaged in content creation and dissemination on PPMC's official Facebook page. The focus was on fulfilling requests from the Business Development, Human Resources and other departments, showcasing investment opportunities, business spotlights, economic trends, job openings, employee achievements, and training programs. This strategic content dissemination was aligned with PPMC's commitment to transparent communication and stakeholder engagement.

1. BHC Family Fun Run at the Poro Point Baywalk
2. HCGDNWLZN Fun Bike & Zumba at the Poro Point Baywalk
3. Rotary Club San Fernando North Zumba activity at the Baywalk as promotional post
4. Run Mania Philippines & PCG benefit Run at the PPFZ as promotional post
5. Shared R Garage's Basic Road and Safety Skills at the Poro Point Baywalk
6. R Garage Basic Road and Safety Skills at the Baywalk Event as promotional post



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7. BJMP SAT at the Poro Point Baywalk
8. PICPA La Union Day Motorcade
9. PAF holds Basic Motorcycle Course at the Poro Point Baywalk.
10. PAF Family Color Fun Run
11. DENR EMB Fun Run and Zumba Activities at PPFZ
12. Notice of Vacancy: Senior Security Officer
13. AICAT Job Opening
14. PPMC joined the Clark International Airport Conference and Exhibit.
15. Notice of Vacancy: Executive Secretary
16. Notice of Vacancy: Driver / Messenger
17. Notice of Vacancy: Procurement Assistant
18. OCD RO1 Fun Run at the Poro Point Baywalk
19. DOH CH 1 hosts Color Fun Run at the Poro Point Baywalk.
20. Notice of Vacancy: Engineering Assistant
21. PPAIDCO Job Vacancies
22. PAF Scanners Fun Run
23. PPAIDCO Job Vacancy: Overall Maintenance Personnel
24. Notice of Vacancy: Legal Researcher
25. Notice of Vacancy: Executive Secretary
26. DOH CHD 1 hosts Dog Fun Walk
27. PPAIDCO Job Vacancy: Janitorial Positions
28. PPMC at the La Union Fairest 2023 Event

Marketing Promotions and Job Vacancies posted on PPMC's Official Facebook page.





PORO POINT MANAGEMENT CORPORATION

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Poro Point Management Corporation
September 1, 2023

URGENT HIRING - ENGINEERING ASSISTANT
Submit your application not later than September 5, 2023.
For more details on the application, please see the photo below.
#PPMC
#PoroPointFreeportZone

Poro Point Management Corporation
June 21, 2023

NOTICE OF VACANCY - PROCUREMENT ASSISTANT
Submit your application not later than June 30, 2023.
For more details on the application, please see the photo below.
#PPMC
#PoroPointF... See more

PORO POINT MANAGEMENT CORPORATION

URGENT HIRING

Poro Point Management Corporation (PPMC) is urgently in need of one (1) **ENGINEERING ASSISTANT**.

DURATION OF EMPLOYMENT	Thirty (30) working days
JOB GRADE/BASIC MONTHLY SALARY	JG 9 / P 31,320.00
EDUCATION	Licensed Civil Engineer
WORK EXPERIENCE	At least one (1) year relevant work experience
BRIEF STATEMENT OF DUTIES AND RESPONSIBILITIES	To assist in the supervision of projects and repair and maintenance works, preparation of estimates, AutoCAD works, encoding works and other tasks that may be assigned.
DATE OF POSTING	September 1, 2023

Interested and qualified job applicants should signify their interest in writing. Qualified applicants are advised to hand in their **Letter of Intent** along with their **Comprehensive Resume** with recent 2X2 ID picture to the address below **not later than September 5, 2023**:

Selection Committee
Poro Point Management Corporation
PPMC Administration Building
Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone
City of San Fernando, La Union

Applicants may likewise be sent via email to poropointfreeportzone@gmail.com

For further information, please contact Ms. Michelle A. Sabala (0919-391-6470) or Mr. Lorna G. Polta (0912-315-5426).

PORO POINT MANAGEMENT CORPORATION

NOTICE OF VACANCY

Poro Point Management Corporation (PPMC) is now accepting applications for the following position:

POSITION TITLE	PROCUREMENT ASSISTANT
JOB GRADE/BASIC MONTHLY SALARY	JG 9 / P 31,320.00
EDUCATION	Bachelor's Degree relevant to the job
TRAINING	Eight (8) hours of relevant training
WORK EXPERIENCE	At least one (1) year relevant work experience
DATE OF POSTING	June 21, 2023

Interested and qualified job applicants should signify their interest in writing. Qualified applicants are advised to hand in their **Letter of Intent** along with their **Comprehensive Resume** with recent 2X2 ID picture to the address below **not later than June 30, 2023**:

Selection Committee
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Gov. Joaquin L. Ortega Avenue, Poro Point Freeport Zone
City of San Fernando, La Union

Applicants may likewise be sent via email to poropointfreeportzone@gmail.com

For further information, please contact Ms. Michelle A. Sabala or Mr. Lorna G. Polta at 242-96-84.

BCDA Newsletter

As a subsidiary of the Bases Conversion and Development Authority (BCDA), PPMC consistently contributes quarterly articles to the BCDA Collective Newsletter. These articles highlight different aspects of PPMC's initiatives, including features on local businesses, community projects, and key developments within the freeport zone.

1. PPMC's article for the BCDA 2023 Q1 Newsletter featuring First International Change Crew and PNP La Union AVSEC Award.
2. PPMC's article for the BCDA 2023 Q2 Newsletter featuring Moonbeam Resto Bar
3. PPMC's article for the BCDA 2023 Q3 Newsletter featuring Inabel and Pottery Making
4. PPMC's article for the BCDA 2023 Q4 Newsletter featuring the Poro Point Baywalk

PPMC's 2021 articles posted on the BCDA Collective Newsletter

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ACTIVATING PORO POINT AS A MAJOR INTERNATIONAL CREW CHANGE HUB

Media Exposure

In March 28, San Fernando International Airport in Poro Point Freeport Zone processed its first international flight. The crew change of ANV Flugzeug to the first to be processed at the San Fernando International Airport. The flight was a special anniversary for the Department of Transportation (DOTr) as it marks the 100th anniversary of the Philippines' as a crew change hub. The crew change hub was created to help crew members of international airlines to rest and recuperate in a safe and secure environment. The PPFZ has since been converted into a thriving economic area, offering a balance of tourism and leisure. Its strategic location has made it a preferred destination for investors, entrepreneurs, and tourists. With this development, PPMC is confident that crew change at the airport will benefit not only the seafarers from the country, but from the whole world. Activating the seaport as the country's major international crew hub will also bring in more economic opportunities for the Freeport.



Poro Point Baywalk

The crew change of ANV Flugzeug to the first to be processed at the San Fernando International Airport. The flight was a special anniversary for the Department of Transportation (DOTr) as it marks the 100th anniversary of the Philippines' as a crew change hub. The crew change hub was created to help crew members of international airlines to rest and recuperate in a safe and secure environment. The PPFZ has since been converted into a thriving economic area, offering a balance of tourism and leisure. Its strategic location has made it a preferred destination for investors, entrepreneurs, and tourists. With this development, PPMC is confident that crew change at the airport will benefit not only the seafarers from the country, but from the whole world. Activating the seaport as the country's major international crew hub will also bring in more economic opportunities for the Freeport.



THE ART of Inabel and Pottery Making in La Union

La Union is a province in the Philippines, known for its rich cultural heritage and scenic beauty. One of the most prominent aspects of its culture is its traditional crafts, particularly Inabel and Pottery Making. Inabel, a traditional woven fabric, is a labor-intensive craft that has been passed down through generations. It is made from abaca fibers and is known for its intricate patterns and vibrant colors. Pottery making, on the other hand, is a craft that has also been passed down through generations. It involves the use of traditional techniques to create functional and decorative pottery items. Both Inabel and Pottery Making are not only a source of livelihood for the people of La Union, but also a reflection of their rich cultural heritage. The province has been successful in promoting these traditional crafts through various initiatives, including the establishment of Inabel and Pottery Making Centers. These centers provide a platform for artisans to showcase their work and sell their products. They also offer training and support to aspiring artisans, ensuring that these traditional crafts continue to thrive in the province. The province has also been successful in promoting these traditional crafts through various initiatives, including the establishment of Inabel and Pottery Making Centers. These centers provide a platform for artisans to showcase their work and sell their products. They also offer training and support to aspiring artisans, ensuring that these traditional crafts continue to thrive in the province.

Annual Report 2023



PORO POINT MANAGEMENT CORPORATION

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PPMC participated in media exposures through the creation and distribution of advertising. PPMC actively participates in media exposure through the creation and distribution of advertising materials. Notably, the corporation's advertisements are featured in the Manila Times, focusing on special features such as:

1. PPMC's Ad for the Manila Times Special Feature BCDA's 31st Anniversary
2. PPMC's Ad for the Manila Times Special Feature on VP Sara Duterte-Carpio's 45th Birthday.
3. PPMC's Ad for the Manila Times Special Feature on the SONA 2023
4. PPMC's Ad for the Manila Times Special Feature on the PBBM's 66th birthday.

PPMC's Ads on the Manila Times.

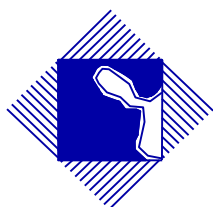


Partnerships

PPMC consistently supported government and private agencies in their events, fostering partnerships with stakeholders to promote the development of the Poro Point Freeport Zone. The corporation strengthened connections with the public through active participation in face-to-face and online meetings, training sessions, press events and ceremonies. These engagements aim to enhance knowledge and facilitate ongoing learning on various topics, contributing to a more informed and connected community.

1. 2023 Philsys Information, Education and Communication Campaign Regional Roadshow
2. Thunderbird turnover Ceremony and Launching of Robotics STEM
3. National Blood Donor's Month Awarding and Ceremony
4. HRRDIA Sectoral Workshop
5. ARGIO Training 2023





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XV. 2023 TREASURER'S REPORT

The Audited Financial Statements of Poro Point Management Corporation (PPMC) for the year 2023 reflect a notable upsurge in revenues, net income, and cash position, signifying robust financial performance. This increase has contributed to maintaining stable financial operations throughout the year, positioning PPMC for continued growth and success in the foreseeable future.

A. Statement of Financial Position

In 2023, PPMC's total assets experienced a slight increase of 0.01%, rising from Php 226.28 million on 2022 to Php 228.68 million. These assets primarily comprise cash and investments in time deposits totaling Php 89.33 million, along with investments in joint ventures and investment property amounting to Php 15.01 million and Php 96.65 million, respectively.

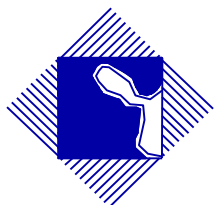
Total liabilities amount to Php 115.09 million, consisting of long-term liabilities of Php 13.41 million and current liabilities of Php 101.68 million. Notably, 68% of the current liabilities represent funds released by BCDA for capital projects, subject to liquidation by PPMC upon project completion.

PPMC's total equity demonstrated a robust growth of 12.3%, escalating from Php 101.12 million in 2022 to Php 113.59 million in 2023. This growth trajectory underscores prudent financial management practices adopted by PPMC during the year.

Particulars	2023	2022	Variance
Current Assets	109,323,348.34	93,778,927.29	15,544,421.05
Non-Current Assets	119,360,978.60	132,504,208.76	-13,143,230.16
Total Assets	228,684,326.94	226,283,136.05	2,401,190.89
Current Liabilities	101,684,509.85	106,726,080.49	-5,041,570.64
Non-Current Liabilities	13,411,809.51	18,437,109.76	-5,025,300.25
Total Liabilities	115,096,319.36	125,163,190.25	-10,066,870.89
Equity	113,588,007.58	101,119,945.80	12,468,061.78
Total Liabilities & Equity	228,684,326.94	226,283,136.05	2,401,190.89

Current Assets

The current assets of PPMC exhibited a notable increase of 16.57%, rising from Php 93.77 million in 2022 to Php 109.32 million in 2023. This surge can be attributed primarily to the escalation in land-related expenses, which are slated for reimbursement to BCDA in the following year. This increase underscores PPMC's commitment to prudent financial management and adherence to contractual obligations, contributing to the organization's financial stability and operational resilience.



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Non-Current Assets

Non-current assets experienced a decline of 10%, decreasing from Php 132.50 million in 2022 to PHP 119.36 million on 2023. This reduction primarily reflects the liquidation of various completed infrastructure projects that were subsequently turned over to BCDA. As part of PPMC's operational cycle, the disposition of these assets signifies the culmination of successful project implementations and underscores the organization's commitment to fulfilling its obligations. This strategic management of non-current assets aligns with PPMC's mission to optimize resource allocation and maintain operational efficiency.

B. Statement of Comprehensive Income

PPMC's audited financial statements as of December 31, 2023 show a net income of Php 13.98 million, which is 83.7% higher compared to 2022 actual net income of Php 7.61 million. This remarkable growth underscores the organization's effective financial management strategies and operational efficiency, positioning PPMC for continued success and sustainability in the future.

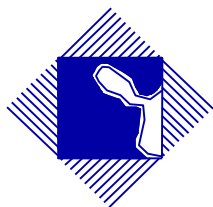
Particulars	2023	2022	Variance
Management Fee	85,762,008.14	77,599,733.00	8,162,275.14
Permit fees/Other Income	11,415,565.45	4,628,124.19	6,787,441.26
Total Income	97,177,573.59	82,227,857.19	14,949,716.40
Personnel Services	59,040,291.51	55,496,035.09	3,544,256.42
MOOE	18,290,953.06	15,186,329.90	3,104,623.16
Non-Cash Expenses	1,424,641.75	1,575,612.44	-150,970.69
Total Expenses	78,755,886.32	72,257,977.43	6,497,908.89
Income Tax Expense	4,438,304.22	2,357,571.43	2,080,732.79
Net Income	13,983,383.05	7,612,308.33	6,371,074.72

Income

PPMC's income, which includes Estate Management Fee, regulatory fees and miscellaneous income, experienced a significant rise from Php 82.22 million in 2022 to Php 97.17 million in 2023. This increase can be attributed to the uptick in management fee and seaport fees collected at the Soiltech pier, among other contributing factors. This surge in income reflects PPMC's effective revenue generation strategies and underscores its growing financial strength and operational vitality.

Expenses

In 2023, PPMC recorded operating expenses totaling to Php 78.75 million, marking a 9% increase compared to 2022 figures. The notable rise in personnel services expenses can be attributed to increased provident fund contributions, salaries and wages due to step increments, and adjustments in job grades and SSS premium contributions. Additionally, maintenance and other operating expenses saw an increase, covering areas such as travelling expenses, trade missions, marketing expenses, training



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expenses, and income tax expenses, among others. These adjustments reflect PPMC's ongoing commitment to enhancing employee welfare, operational efficiency, and strategic investments in various operational aspects which are crucial for sustained growth and development.

C. Remittances to the National Government

In 2023, PPMC remitted Php 3.8 million in dividends to the National Government (NG). With a reported net income of Php 13.98 million for the same year, PPMC anticipates declaring and remitting dividends amounting to Php 10.48 million (75% of net income) to the National Government in 2024. As of December 31, 2023, the Retained Earnings balance stands at Php 30.44 million. This demonstrates PPMC's commitment to fulfilling its financial obligations while maintaining a healthy reserve for future investments and operational contingencies.

D. Revenues generated at the Poro Point Freeport Zone

Actual zone revenue for 2023 has reached Php 113.25 million, showcasing a notable increase from last year's revenues of Php 101.4 million, marking a significant uptick of Php 11.85 million or 11.7%. This surge was primarily driven by a substantial increase in seaport fees, and other revenue streams such as leases, airport fees, gaming revenue, regulatory fees, and miscellaneous income. This growth trajectory reflects the dynamic and diversified revenue-generating capabilities of PPMC, underlining its resilience and strategic positioning within the industry landscape.

E. Zero COA audit suspensions, charges and disallowances

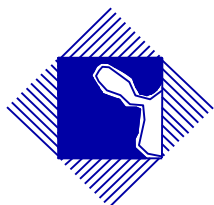
As of the current date, PPMC has not incurred any COA audit suspensions, charges or disallowances for the years **2014 to 2023**. This reflects the organization's commitment to transparency, accountability, and adherence to regulatory standards in its operations. PPMC's clean audit record underscores its effective financial management practices and its dedication to upholding integrity and compliance in all aspects of its operations.

XVI. INTERNAL AUDIT AND CONTROL

PPMC maintains a strong dedication to upholding corporate governance standards that prioritize transparency, accountability, and operational efficiency. In alignment with this commitment, the Internal Audit Service Office (IASO) has diligently executed various audit and control measures throughout CY 2023 to strengthen internal processes and ensure compliance with regulatory standards.

Internal Audit Function Enhancement:

As part of efforts to strengthen its corporate governance structure, PPMC has placed emphasis on reinforcing internal audit controls and mechanisms. The IASO conducted post-audits of the company's financial records, providing insightful recommendations for improvement to fortify controls and ensure accurate accounting of transactions.



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These recommendations were instrumental in enhancing the effectiveness of internal audit processes.

Board Oversight and Monitoring:

The IASO presented Audit Reports to the Board Audit & Risk Oversight Committee, addressing areas such as the monitoring of zone importations and seaport collections. Moreover, it actively participated in the inspection of imported articles entering and exiting the zone, contributing to compliance with regulatory standards. Furthermore, the IASO provided reports on the management's execution of Board Resolutions, promoting accountability and ensuring alignment with the strategic directives established by the Board of Directors.

Compliance with Regulatory Requirements:

PPMC remained steadfast in its adherence to Republic Act 11032, also known as the Ease of Doing Business Act. The IASO submitted the 5th Edition of PPMC's Citizen Charter to the Anti-Red Tape Authority (ARTA), demonstrating the company's commitment to streamlining processes and enhancing service delivery. As a member of the Committee on Anti-Red Tape (CART), the IASO actively engaged in various trainings and meetings convened by ARTA and the Development Academy of the Philippines (DAP) facilitating knowledge dissemination and promoting best practices in regulatory compliance.

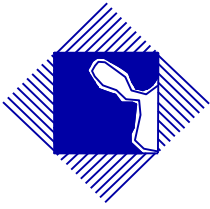
For CY 2023, the IASO together with other members of the CART, attended the Basic and Advance Course Training on Regulatory Impact Assessment (RIA). RIA, as required by RA 11032 facilitates the enhancement of regulatory quality and consistency. Consequently, it enhances government efficiency, effectiveness, transparency and accountability.

Additionally, it submitted essential reports, including the Client Satisfaction Measurement Report, Regulatory Notification Form, PPMC Certification and Zero Backlog Certification showcasing PPMC's proactive approach to regulatory compliance and efficiency enhancement.

Quality Management and Environmental Management System:

The IASO played a crucial role in ensuring the continuity of PPMC's ISO 9001:2015 Quality Management System Certification by leading the Internal Quality Audit Team during the Surveillance Audit conducted by TUV Nord Philippines, Inc. last December 07, 2023. This underscores PPMC's commitment to maintaining international standards of quality and excellence.

Furthermore, IASO also led the Environmental Management System Audit from December 18-22, 2023, as part of the preparations for the Pre-Assessment Validation of the EMS implementation.



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Other Internal Audit Activities:

In addition to its core responsibilities, the IASO engaged in various activities, including witnessing the conduct of mid-year and year-end inventory of supplies and materials, public bidding and attending key meetings such as PPMC Board Meetings, Board Audit & Risk Oversight Committee Meetings and MANCOM Meetings.