

During the 241st Special Board Meeting last August 26, 2022 the PPMC Board of Directors reviewed, discussed and approved the PPMC's mission, vision and strategy as embodied in the Charter Statement and Strategy Map with Board Resolution No. 2022-08-101.

Board Resolution No. 2022-08-101

"RESOLVE, AS IT IS HEREBY RESOLVED, that the Poro Point Management Corporation's (PPMC's) Board of Directors hereby approves the PPMC Performance Evaluation System for CY 2023 which includes the following documents:

1. Charter Statement and Strategy Map (PES Form 1);
2. Proposed Performance Scorecard (PES Forms 2 and 2a);
3. Measure Profile (PES Form 2b);
4. Strategic Initiatives Profile (PES Form 3);
5. Briefer on the rationale of the CY 2023 targets which shall discuss matters such as, but not limited to:
 - a. Analysis of the 2022 performance and the impact on customers or stakeholders based on relevant socio-economic indicators; and
 - b. Linkage of the targets to the CY 2023 Corporate Operating Budget (COB); and
6. Proposed COB for 2023;

RESOLVED, FURTHER, that the President and CEO of PPMC is hereby authorized to sign any and all papers or documents for the realization of the aforesaid resolutions."

The Minutes of the 241st Special Board Meeting held on August 26, 2022 was approved by the PPMC Board of Directors last September 9, 2022 with Board Resolution No. 2022-09-107.

Board Resolution No. 2022-09-107

"RESOLVE, AS IT IS HEREBY RESOLVED, that the Board of Directors of the PORO POINT MANAGEMENT CORPORATION (PPMC) hereby approves the Minutes of the 241st Special Board Meeting held on August 26, 2022 at the PPMC Board Room and via Zoom Conferencing without prejudice to any comment/correction that the Directors may submit later to the Corporate Secretary."



PPMC CHARTER STATEMENT AND STRATEGY MAP

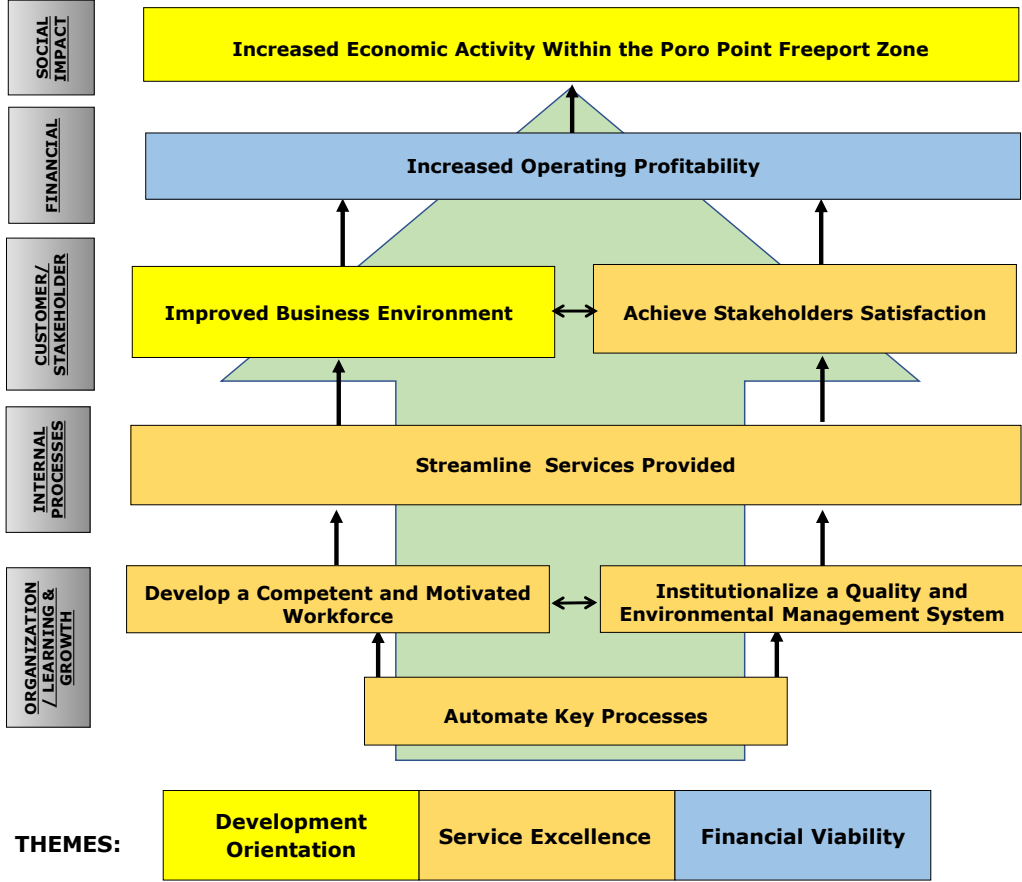
VISION: By 2030, the Poro Point Freeport Zone, also known as Poro Point Marine Headlands shall be an Economic Engine of the North.

MISSION:

- To develop and manage the Poro Point Freeport Zone
- To promote the economic and social development of Northern Luzon in particular, and the country in general
- To ensure the conservation and protection of our environment and natural resources

- CORE VALUES:**
- Integrity
 - Stewardship
 - Excellence
 - Innovation

Philosophy:
Performance with a good Purpose



THEMES:

Development Orientation	Service Excellence	Financial Viability
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