

PORO POINT MANAGEMENT CORPORATION

(A Member of The BCDA Group)

STATEMENT OF CASH FLOWS**For the year ended September 30, 2017**

(With comparative figures as of September 30, 2016)

	Notes	2017	2016
Cash Flow from Operating Activities			
Cash Inflow			
OPEX funds received from BCDA		62,789,975.00	60,500,000.00
Collection of Zone revenues in behalf of BCDA		47,625,284.21	47,366,481.82
Collection of Receivables		7,328,151.81	7,793,746.45
Collection of Permits at CCA in behalf of BCDA		975,509.67	833,860.00
Collection of Miscellaneous Income		917,539.11	583,400.00
Total Cash Inflow		119,636,459.80	117,077,488.27
Cash Outflow			
Payment to Employees and Suppliers		(52,488,558.26)	(49,847,144.93)
Remittance of Collections to BCDA		(48,595,061.98)	(48,122,270.55)
Payment of Taxes		(6,026,337.75)	(4,570,368.85)
Total Cash Outflow		(107,109,957.99)	(102,539,784.33)
Net Cash Provided by (used in) Operating Activities		12,526,501.81	14,537,703.94
Cash Flow from Investing Activities			
Cash Inflow			
Interest received		761,066.30	584,142.46
Total Cash Inflow		761,066.30	584,142.46
Cash Outflow			
Capital Expenditure projects		5,263,200.64	(16,102,623.86)
Acquisition of Land		-	-
Total Cash Outflow		5,263,200.64	(16,102,623.86)
Net Cash Provided by (used in) Investing Activities		6,024,266.94	(15,518,481.40)
Cash Flow from Financing Activities			
Cash Inflow			
Capex from BCDA		(5,466,420.88)	16,142,403.85
Net Cash Provided by (used in) Financing Activities		(5,466,420.88)	16,142,403.85
Net Increase in Cash and Cash Equivalents		13,084,347.87	15,161,626.39
Add: Cash and Cash Equivalents, Beginning		64,655,589.81	53,010,839.38
Cash and Cash Equivalents, Ending		77,739,937.68	68,172,465.77

See Accompanying Notes to Financial Statements